

1 **State General Fund Resources - Annual Basis, Page 1 of 2**

2 **(Dollars in thousands)**

3 Amounts from End of Session 2021 Fund Balance

4

5 **TAX REVENUES**

	<u>FY 1988</u>	<u>FY 1989</u>	<u>FY 1990</u>	<u>FY 1991</u>	<u>FY 1992</u>	<u>FY 1993</u>	<u>FY 1994</u>	<u>FY 1995</u>	<u>FY 1996</u>	<u>FY 1997</u>	<u>FY 1998</u>	<u>FY 1999</u>	<u>FY 2000</u>	<u>FY 2001</u>	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>
6 Individual Income Tax	2,464,824	2,376,008	2,742,239	2,839,761	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,768,390	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953
7 Sales Tax	1,678,538	1,774,714	1,871,170	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,012,746	3,251,685	2,140,351	3,120,309	3,014,272	3,784,523	3,936,387	4,100,864	4,238,974	4,463,640
8 Corporate Income Tax	410,994	485,711	478,901	457,934	420,278	509,534	551,822	665,757	701,735	680,898	752,061	777,491	800,129	728,970	529,458	588,656	628,048	925,874	1,061,627
9 Motor Vehicle Sales Tax	236,280	249,923	257,058	236,720	270,356	296,284	332,994	347,523	381,219	401,751	444,976	487,041	540,961	546,157	424,711	280,072	274,674	258,964	249,640
10 Statewide Property Tax															305,573	585,416	599,622	610,874	631,279

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12 Inheritance, Estate & Gift	13,629	27,290	25,250	26,665	22,311	20,528	43,732	35,415	43,743	49,881	62,366	58,929	83,888	54,229	68,174	129,387	90,058	72,699	215,933
13 Liquor, Wine & Beer	55,753	55,300	56,216	55,879	53,600	55,187	56,146	55,159	55,732	56,409	57,455	58,818	62,138	60,961	58,067	63,241	69,918	69,742	72,020
14 Cigarette & Tobacco	116,085	97,545	144,588	145,970	157,157	141,776	151,018	164,526	169,588	173,272	175,854	178,837	179,186	176,257	168,237	173,305	161,099	147,776	211,128
15 Mortgage Registration	2	2	38	21,670	63,488	80,728	102,152	70,948	87,984	94,761	120,212	152,747	141,397	159,358	143,195	203,064	231,024	162,919	174,179
16 Deed Transfer																			
17 Insurance & Fire Marshall	127,441	122,101	123,749	129,617	130,617	139,600	150,069	149,581	154,595	160,460	163,187	166,962	177,453	190,880	176,661	239,881	258,683	265,527	274,728
18 Telephone & Telegraph Gross Earnings	100,125	100,317	44,385	33,454	17,883	127	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Lawful Gambling	21,446	23,182	44,525	59,383	56,557	57,906	57,614	65,028	67,025	63,293	64,913	65,847	65,433	59,883	59,314	59,428	59,760	59,285	55,794
20 Medical Assistance Surcharge						52,847	110,411	121,315	123,468	125,995	122,367	120,600	125,887	129,337	152,521	171,203	196,749	202,126	205,266
21 Income Tax Reciprocity	18,421	21,994	19,778	23,095	22,245	24,127	26,893	26,996	28,504	31,887	37,872	39,367	46,475	42,610	47,899	49,010	46,242	49,850	56,802
22 Other Tax Revenues	10,862	7,850	2,663	2,930	7,675	9,568	3,723	2,773	4,861	4,041	3,710	4,590	5,209	3,218	1,140	3,351	2,517	6,812	7,733
23 Other Tax Refunds	-9,237	-14,090	-18,648	-8,641	-11,227	-16,156	-15,319	-18,740	-18,651	-20,597	-29,942	-14,792	-23,312	-22,586	-27,468	-24,844	-29,407	-28,486	-30,169
24 Subtotal - Tax Revenues	5,245,163	5,327,847	5,791,912	5,989,646	6,549,027	7,221,912	7,633,520	8,162,145	8,836,403	9,603,187	9,973,285	9,557,706	10,881,519	11,059,040	11,421,412	11,923,959	12,520,041	13,508,327	14,648,961

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26 **OTHER REVENUES**

27 Investment Income	54,467	80,264	81,896	61,960	24,905	21,134	30,655	45,485	70,465	117,053	163,338	205,734	152,442	195,783	82,808	20,483	15,125	20,112	54,791
28																			
29 Lottery Revenue					32,791	34,287	35,622	36,729	0	0	0	0	0	0	31,057	30,897	46,983	51,954	55,631
30 Tobacco Settlement Payments											297	0	104,926	130,254	156,646	152,566	168,467	175,488	180,790
31 Departmental Earnings (fees, etc.)	44,771	47,180	75,695	82,389	144,788	117,566	89,672	90,344	0	0	0	0	0	0	186,264	198,211	243,020	245,108	307,094
32 Dept. of Human Services MSOP Collections																			
33 Dept. of Human Services SOS Collections					158,130	153,878	151,659	136,116	12,896	32,044	35,450	22,414	8,274	27,032	75,368	61,186	44,143	50,420	54,696
34 Fines and Surcharges																	73,600	85,468	130,801
35 Other Nondedicated Revenue	32,801	34,787	58,644	65,735	66,114	71,653	89,021	74,089	67,740	85,900	86,128	81,551	111,110	270,285	234,622	202,475	197,646	129,899	102,531
36 Other Refunds											-90	-105	-77	-39	-10,827	-15,000	-13,536	-16,648	-24,942
37 Subtotal - Non Tax Revenues	132,039	162,231	216,235	210,084	426,728	398,518	396,629	382,763	151,101	234,997	285,123	309,594	376,675	623,315	755,938	650,818	775,448	741,801	861,392

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39 Total Non-Dedicated Revenue	5,377,202	5,490,078	6,008,147	6,199,730	6,975,755	7,620,430	8,030,149	8,544,908	8,987,504	9,838,184	10,258,408	9,867,300	11,258,194	11,682,355	12,177,350	12,574,777	13,295,489	14,250,128	15,510,353
40																			
41 Dedicated Revenue	460,236	492,079	243,016	288,312	40,101	43,040	60,981	80,853	136,988	139,517	205,815	154,573	171,415	151,006	34,599	54,600	19,929	47,791	44,101
42 Transfers From Other Funds	15,015	30,211	24,271	52,888	33,061	33,422	42,771	62,337	267,955	215,149	254,069	327,344	235,036	265,095	67,585	455,371	1,143,977	338,178	384,715
43 Prior Year Adjustments	16,803	19,722	25,466	33,001	15,733	56,851	29,680	70,533	8,521	9,501	26,450	25,208	16,271	53,080	30,491	48,063	39,897	17,180	23,190

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45 Total - Current Year Resources	5,869,256	6,032,090	6,300,900	6,573,931	7,064,650	7,753,743	8,163,581	8,758,631	9,400,968	10,202,351	10,744,742	10,374,425	11,680,916	12,151,536	12,310,025	13,132,811	14,499,292	14,653,277	15,962,359
46 Change		162,834	268,810	273,031	490,719	689,093	409,838	595,050	642,337	801,383	542,391	-370,317	1,306,491	470,620	158,489	822,786	1,366,481	153,985	1,309,082
47 Percent Change		2.8%	4.5%	4.3%	7.5%	9.8%	5.3%	7.3%	7.3%	8.5%	5.3%	-3.4%	12.6%	4.0%	1.3%	6.7%	10.4%	1.1%	8.9%

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49 Notes:

50 For FY 1999, 2000 and 2001, sales tax amounts include effect of sales tax rebates.

51 During several years in the late 1990s, departmental earnings and lottery revenue were deposited in another fund as a requirement of a revenue bond sale. Proceeds

52 not needed to pay principal and interest on the bonds were transferred to the general fund and included in the "transfers from other funds" category.

53 In FYs 2006 - 2013, revenue from the Health Impact Fee was included in "transfers from other funds". The revenue was deposited in the Health Impact Fund then transferred to the General Fund. In FY 2014 the Health Impact Fee was repealed

54 and the cigarette tax was increased by a similar amount.

1 **State General Fund Resources - Annual Basis, Page 2 of 2**

2 **(Dollars in thousands)**

3 Amounts from End of Session 2021 Fund Balance

															EOS 2021	EOS 2021	EOS 2021	EOS 2021	EOS 2021
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
5 TAX REVENUES																			
6 Individual Income Tax	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,418	12,094,129	12,569,700	12,819,315	13,922,385	14,433,275	14,770,225
7 Sales Tax	4,505,877	4,570,848	4,343,831	4,177,345	4,403,408	4,677,856	4,774,250	5,042,687	5,131,478	5,232,721	5,405,128	5,453,065	5,762,083	5,745,504	5,832,841	6,234,373	6,555,405	6,824,827	7,115,954
8 Corporate Income Tax	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,208	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	1,731,340	1,477,622	1,603,345	1,625,957	1,685,979
9 Motor Vehicle Sales Tax	247,163	185,820	116,794	74,120	30,578	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Statewide Property Tax	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	805,026	773,388	757,308	748,063	748,259
11																			
12 Inheritance, Estate & Gift	110,893	121,349	135,944	151,849	165,807	174,190	167,460	177,433	145,292	183,216	128,834	213,416	224,996	146,739	178,300	166,600	177,900	188,700	200,000
13 Liquor, Wine & Beer	73,010	73,108	76,068	75,571	78,422	80,117	83,248	83,931	84,265	88,448	88,258	91,748	92,844	94,239	100,640	100,850	103,630	106,130	108,680
14 Cigarette & Tobacco	195,551	173,479	182,399	183,752	190,363	187,915	205,391	607,119	622,045	617,947	647,929	563,311	593,334	581,022	586,530	581,740	581,870	580,270	578,740
15 Mortgage Registration	149,589	114,388	101,154	94,616	98,877	103,037	139,928	93,404	107,373	115,750	126,258	122,050	117,078	170,364	220,960	186,122	176,407	167,060	165,652
16 Deed Transfer	111,537	84,314	59,701	58,477	54,539	57,400	75,587	87,161	99,981	110,252	118,757	128,108	131,808	134,582	159,363	162,543	160,024	159,570	164,416
17 Insurance & Fire Marshall	267,032	291,890	285,478	275,858	287,914	299,507	332,843	347,298	350,890	363,137	376,933	396,472	405,380	416,845	443,771	455,202	484,134	508,891	533,307
18 Telephone & Telegraph Gross Earnings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Lawful Gambling	53,852	47,939	43,481	40,414	41,797	40,837	36,989	43,259	49,007	56,258	63,889	74,821	88,766	78,599	94,385	114,585	124,483	134,280	144,178
20 Medical Assistance Surcharge	211,897	214,975	219,337	231,404	240,033	222,683	248,634	287,554	287,915	275,245	279,203	287,376	292,014	272,736	316,399	303,009	324,468	339,552	352,304
21 Income Tax Reciprocity	63,481	69,050	75,880	66,932	59,719	182	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Other Tax Revenues	9,002	12,349	24,124	1,331	13,517	22,796	22,988	16,507	17,372	7,276	7,737	13,108	21,390	15,707	9,155	13,455	14,055	15,055	15,055
23 Other Tax Refunds	-34,585	-31,245	-40,282	-26,803	-30,910	-31,049	-44,926	-5,822	-5,800	-5,564	-5,292	-5,197	-6,116	-6,843	-3,703	-5,203	-5,203	-5,203	-5,203
24 Subtotal - Tax Revenues	15,031,999	15,411,900	14,049,711	13,366,160	14,854,807	15,651,423	17,147,023	18,553,847	19,586,654	20,110,469	20,232,567	21,247,679	22,599,637	22,077,216	23,044,707	23,383,601	24,980,211	25,826,427	26,577,546
25																			
26 OTHER REVENUES																			
27 Investment Income	105,133	97,259	40,080	4,862	2,100	2,701	3,669	6,702	13,610	18,887	36,561	55,402	89,731	74,055	22,000	22,000	22,000	22,000	22,000
28																			
29 Lottery Revenue	53,486	51,138	55,996	56,223	56,119	53,209	66,196	55,741	54,572	66,224	65,355	66,400	70,203	70,752	76,379	61,936	61,984	61,984	61,984
30 Tobacco Settlement Payments	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	239,062	164,109	163,637	161,613	159,875
31 Departmental Earnings (fees, etc.)	246,648	247,927	251,861	260,851	254,575	260,435	274,936	192,149	196,251	198,314	208,859	203,785	205,164	213,869	209,069	209,379	214,644	214,273	214,195
32 Dept. of Human Services MSOP Collections							9,789	10,473	11,920	12,402	14,284	12,710	16,399	14,000	14,326	14,811	14,811	14,811	14,811
33 Dept. of Human Services SOS Collections	61,835	62,649	40,291	48,917	57,142	58,183	51,306	51,130	70,795	54,946	86,421	79,577	81,659	92,124	84,150	92,429	95,586	95,586	95,586
34 Fines and Surcharges	106,076	81,272	94,545	97,139	96,349	89,172	86,292	76,683	80,260	80,017	80,508	76,065	73,316	66,379	70,511	72,135	75,319	68,395	68,309
35 Other Nondedicated Revenue	139,922	118,148	121,574	194,450	189,215	162,834	179,865	153,705	155,931	177,745	160,747	151,582	183,217	131,246	138,094	97,081	97,126	97,669	97,127
36 Other Refunds	-20,594	-18,549	-21,408	-25,439	-16,931	-19,003	-33,860	0	0	0	0	0	0	0	0	0	0	0	0
37 Subtotal - Non Tax Revenues	876,417	824,255	762,793	805,300	807,944	774,392	798,464	721,298	752,639	779,291	819,079	814,026	878,765	817,106	853,265	733,395	745,107	736,331	733,887
38																			
39 Total Non-Dedicated Revenue	15,908,416	16,236,155	14,812,504	14,171,460	15,662,751	16,425,815	17,945,487	19,275,145	20,339,293	20,889,760	21,051,646	22,061,705	23,478,402	22,894,322	23,897,972	24,116,996	25,725,318	26,562,758	27,311,433
40																			
41 Dedicated Revenue	40,771	74,439	75,612	16,383	1,584	321	692	505	786	1,017	279	1,099	897	795	5	5	5	5	5
42 Transfers From Other Funds	403,215	344,549	391,851	391,546	484,327	485,720	601,647	187,906	82,448	192,727	205,183	161,151	171,928	155,643	517,378	149,359	782,285	700,334	149,250
43 Prior Year Adjustments	26,630	24,951	27,207	40,376	35,016	174,254	108,636	58,702	87,465	67,861	76,509	72,968	91,325	99,722	138,294	96,039	37,406	37,406	37,406
44																			
45 Total - Current Year Resources	16,379,032	16,680,094	15,307,174	14,619,765	16,183,678	17,086,110	18,656,462	19,522,258	20,509,992	21,151,365	21,333,617	22,296,923	23,742,552	23,150,482	24,553,649	24,362,399	26,545,014	27,300,503	27,498,094
46 Change	416,673	301,062	-1,372,920	-687,409	1,563,913	902,432	1,570,352	865,796	987,734	641,373	182,252	963,306	1,445,629	-592,070	1,403,167	-191,250	2,182,615	755,489	197,591
47 Percent Change	2.6%	1.8%	-8.2%	-4.5%	10.7%	5.6%	9.2%	4.6%	5.1%	3.1%	0.9%	4.5%	6.5%	-2.5%	6.1%	-0.8%	9.0%	2.8%	0.7%

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49 Notes:

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51 During several years in the late 1990s, departmental earnings and lottery revenue were deposited in another fund as a requirement of a revenue bond sale. Proceeds

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