

Price of Government - *Annual by Fiscal Year* - History
(Dollars in Millions)
Based on End-of-Session 2021 Forecast Data

	<u>FY 1991</u>	<u>FY 1992</u>	<u>FY 1993</u>	<u>FY 1994</u>	<u>FY 1995</u>	<u>FY 1996</u>	<u>FY 1997</u>	<u>FY 1998</u>	<u>FY 1999</u>	<u>FY 2000</u>	<u>FY 2001</u>	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>
State own source revenue:	\$8,311	\$8,810	\$9,563	\$10,166	\$10,821	\$11,549	\$12,566	\$13,246	\$12,901	\$14,407	\$15,176	\$15,317	\$16,095	\$16,870	\$18,130	\$19,956	\$20,350
Local non-school government revenue:	\$4,386	\$4,784	\$5,059	\$5,299	\$5,516	\$5,805	\$6,102	\$6,499	\$6,723	\$6,918	\$7,525	\$7,863	\$7,967	\$8,386	\$8,947	\$9,272	\$10,014
Local school district revenue:	\$1,676	\$1,860	\$2,008	\$2,168	\$2,307	\$2,422	\$2,532	\$2,647	\$2,499	\$2,397	\$2,389	\$2,511	\$1,578	\$1,802	\$1,976	\$2,175	\$2,452
Total Minnesota government revenue:	\$14,373	\$15,454	\$16,630	\$17,632	\$18,644	\$19,776	\$21,199	\$22,392	\$22,123	\$23,722	\$25,090	\$25,691	\$25,640	\$27,057	\$29,053	\$31,403	\$32,817
Minnesota personal income:	\$88,092	\$92,705	\$98,062	\$102,340	\$109,806	\$116,933	\$124,537	\$134,591	\$144,023	\$153,625	\$164,813	\$167,711	\$173,878	\$183,393	\$192,344	\$200,679	\$211,193
State and local revenue as a percent of Minnesota personal income:	16.3%	16.7%	17.0%	17.2%	17.0%	16.9%	17.0%	16.6%	15.4%	15.4%	15.2%	15.3%	14.7%	14.8%	15.1%	15.6%	15.5%
Percent revenue collected at state level	57.8%	57.0%	57.5%	57.7%	58.0%	58.4%	59.3%	59.2%	58.3%	60.7%	60.5%	59.6%	62.8%	62.3%	62.4%	63.5%	62.0%
Percent revenue collected at local level	42.2%	43.0%	42.5%	42.3%	42.0%	41.6%	40.7%	40.8%	41.7%	39.3%	39.5%	40.4%	37.2%	37.7%	37.6%	36.5%	38.0%

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	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	EOS-1ss <u>FY 2021</u>	EOS-1ss <u>FY 2022</u>	EOS-1ss <u>FY 2023</u>	EOS-1ss <u>FY 2024</u>	EOS-1ss <u>FY 2025</u>
State own source revenue:	\$20,952	\$19,922	\$19,774	\$21,625	\$22,606	\$24,232	\$26,149	\$27,014	\$26,149	\$27,014	\$30,594	\$30,921	\$30,427	\$32,092	\$31,797	\$33,555	\$34,548	\$35,464
Local non-school government revenue:	\$10,640	\$10,915	\$11,224	\$11,127	\$11,423	\$11,959	\$12,010	\$12,638	\$12,997	\$13,526	\$14,165	\$14,858	\$15,530	\$15,947	\$16,455	\$17,099	\$17,811	\$18,557
Local school district revenue:	\$2,627	\$2,726	\$2,820	\$2,886	\$2,941	\$3,035	\$3,096	\$3,131	\$3,308	\$3,491	\$3,592	\$3,835	\$3,926	\$4,142	\$4,350	\$4,516	\$4,698	\$4,846
Total Minnesota government revenue:	\$34,219	\$33,563	\$33,818	\$35,638	\$36,970	\$39,226	\$41,255	\$42,783	\$42,454	\$44,031	\$48,352	\$49,613	\$49,884	\$52,180	\$52,601	\$55,170	\$57,057	\$58,867
Minnesota personal income:	\$222,946	\$220,881	\$219,237	\$235,750	\$249,438	\$258,699	\$265,616	\$281,758	\$289,644	\$299,902	\$313,038	\$327,320	\$343,356	\$359,315	\$356,383	\$371,455	\$388,505	\$406,435
State and local revenues as a percent of Minnesota personal income:	15.3%	15.2%	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	14.7%	14.7%	15.4%	15.2%	14.5%	14.5%	14.8%	14.9%	14.7%	14.5%
Percent revenue collected at state level:	61.2%	59.4%	58.5%	60.7%	61.1%	61.8%	63.4%	63.1%	61.6%	61.4%	63.3%	62.3%	61.0%	61.5%	60.4%	60.8%	60.5%	60.2%
Percent revenue collected at local level:	38.8%	40.6%	41.5%	39.3%	38.9%	38.2%	36.6%	36.9%	38.4%	38.6%	36.7%	37.7%	39.0%	38.5%	39.6%	39.2%	39.5%	39.8%