

Price of Government - *Biennial Basis* - History

(Dollars in Millions)

Based on End-of-Session 2021 Forecast Data

															EOS-1ss	EOS-1ss	EOS-1ss
	<u>FY 1992-93</u>	<u>FY 1994-95</u>	<u>FY 1996-97</u>	<u>FY 1998-99</u>	<u>FY 2000-01</u>	<u>FY 2002-03</u>	<u>FY 2004-05</u>	<u>FY 2006-07</u>	<u>FY 2008-09</u>	<u>FY 2010-11</u>	<u>FY 2012-13</u>	<u>FY 2014-15</u>	<u>FY 2016-17</u>	<u>FY 2018-19</u>	<u>FY 2020-21</u>	<u>FY 2022-23</u>	<u>FY 2024-25</u>
State own source revenue:	\$18,373	\$20,986	\$24,114	\$26,146	\$29,582	\$31,413	\$35,000	\$40,307	\$40,874	\$41,400	\$46,838	\$53,163	\$53,163	\$61,515	\$62,519	\$65,351	\$70,012
Local non-school government revenue:	\$9,842	\$10,815	\$11,907	\$13,222	\$14,443	\$15,829	\$17,333	\$19,286	\$21,555	\$22,351	\$23,382	\$24,648	\$26,523	\$29,023	\$31,477	\$33,554	\$36,367
Local school district revenue:	\$3,868	\$4,475	\$4,954	\$5,146	\$4,786	\$4,089	\$3,777	\$4,627	\$5,354	\$5,706	\$5,976	\$6,227	\$6,799	\$7,427	\$8,068	\$8,866	\$9,544
Total Minnesota government revenue:	\$32,084	\$36,276	\$40,975	\$44,514	\$48,812	\$51,331	\$56,110	\$64,220	\$67,783	\$69,457	\$76,195	\$84,038	\$86,485	\$97,965	\$102,064	\$107,771	\$115,923
Minnesota personal income:	\$190,767	\$212,145	\$241,470	\$278,614	\$318,438	\$341,590	\$375,737	\$411,872	\$443,827	\$454,987	\$508,138	\$547,373	\$589,547	\$640,357	\$702,671	\$727,838	\$794,940
State and local revenue as a percent of Minnesota personal income:	16.8%	17.1%	17.0%	16.0%	15.3%	15.0%	14.9%	15.6%	15.3%	15.3%	15.0%	15.4%	14.7%	15.3%	14.5%	14.8%	14.6%
Percent revenue collected at state level	57%	58%	59%	59%	61%	61%	62%	63%	60%	60%	61%	63%	61%	63%	61%	61%	60%
Percent revenue collected at local level	43%	42%	41%	41%	39%	39%	38%	37%	40%	40%	39%	37%	39%	37%	39%	39%	40%