

1 **State General Fund Resources- Biennial Basis**

2 (Dollars in thousands)

3 Amounts from End of 2021 Session Fund Balance

																	Dec. 2020	Dec. 2020	Dec. 2020
	<u>FY 1988-89</u>	<u>FY 1990-91</u>	<u>FY 1992-93</u>	<u>FY 1994-95</u>	<u>FY 1996-97</u>	<u>FY 1998-99</u>	<u>FY 2000-01</u>	<u>FY 2002-03</u>	<u>FY 2004-05</u>	<u>FY 2006-07</u>	<u>FY 2008-09</u>	<u>FY 2010-11</u>	<u>FY 2012-13</u>	<u>FY 2014-15</u>	<u>FY 2016-17</u>	<u>FY 2018-19</u>	<u>FY 2020-21</u>	<u>FY 2022-23</u>	<u>FY 2024-25</u>
4																			
5 TAX REVENUES																			
6 Individual Income Tax	4,840,832	5,582,000	6,616,010	7,293,262	8,903,722	10,067,487	11,471,860	10,815,171	12,050,748	14,093,808	14,747,444	14,060,162	16,984,960	20,063,035	21,670,071	24,188,918	24,663,829	26,741,700	29,203,500
7 Sales Tax	3,453,252	3,836,379	4,571,933	5,244,867	5,914,014	5,392,036	6,134,581	7,720,910	8,339,838	8,969,517	8,914,679	8,580,753	9,452,106	10,174,165	10,637,849	11,215,148	11,578,345	12,789,778	13,940,781
8 Corporate Income Tax	896,705	936,835	929,812	1,217,579	1,382,633	1,529,552	1,529,099	1,118,114	1,553,922	2,232,728	1,728,375	1,588,118	2,324,902	2,733,483	2,678,476	2,974,540	3,311,615	3,080,967	3,311,936
9 Motor Vehicle Sales Tax	486,203	493,778	566,640	680,517	782,970	932,017	1,087,118	704,783	533,638	496,803	302,614	104,698	0	0	0	0	0	0	0
10 Statewide Property Tax						0	0	890,989	1,210,496	1,297,023	1,433,619	1,533,757	1,610,721	1,673,634	1,712,169	1,622,003	1,558,344	1,530,696	1,496,322
11																			
12 Inheritance, Estate & Gift	40,919	51,915	42,839	79,147	93,624	121,295	138,117	197,561	162,757	326,826	257,293	317,656	341,650	322,725	312,050	438,412	325,039	344,500	388,700
13 Liquor, Wine & Beer	111,053	112,095	108,787	111,305	112,141	116,273	123,099	121,308	139,660	145,030	149,176	153,993	163,365	168,196	176,706	184,592	194,879	204,480	214,810
14 Cigarette & Tobacco	213,630	290,558	298,933	315,544	342,860	354,691	355,443	341,542	308,875	406,679	355,878	374,115	393,306	1,229,164	1,265,876	1,156,645	1,167,552	1,163,610	1,159,010
15 Mortgage Registration	4	21,708	144,216	173,100	182,745	272,959	300,755	346,259	393,943	323,768	215,542	193,493	242,965	200,777	242,008	239,128	391,324	362,529	332,712
16 Deed Transfer			deed transfer tax included in above line until FY 2002					180,638	244,833	247,945	144,015	113,016	132,987	187,142	229,009	259,916	293,945	322,567	323,986
17 Insurance & Fire Marshall	249,542	253,366	270,217	299,650	315,055	330,149	368,333	416,542	524,210	541,760	577,368	563,772	632,350	698,188	740,070	801,852	860,616	939,336	1,042,198
18 Telephone & Telegraph Gross Earnings	200,442	77,839	18,010													0	0	0	0
19 Lawful Gambling	44,628	103,908	114,463	122,642	130,318	130,760	125,316	118,742	119,045	109,646	91,420	82,211	77,826	92,266	120,147	163,587	172,984	239,068	278,458
20 Medical Assistance Surcharge			52,847	231,726	249,463	242,967	255,224	323,724	398,875	417,163	434,312	471,437	471,317	575,469	554,448	579,390	589,135	627,477	691,856
21 Income Tax Reciprocity	40,415	42,873	46,372	53,889	60,391	77,239	89,085	96,909	96,092	120,283	144,930	126,651	182	0	0	0	0	0	0
22 Other Tax Revenues	18,712	5,593	17,243	6,496	8,902	8,300	8,427	4,491	9,329	16,735	36,473	14,848	45,784	33,879	15,013	34,498	24,862	27,510	30,110
23 Other Tax Refunds	-23,327	-27,289	-27,383	-34,059	-39,248	-44,734	-45,898	-52,312	-57,893	-64,754	-71,527	-57,713	-75,975	-11,622	-10,856	-11,313	-10,546	-10,406	-10,406
24 Subtotal - Tax Revenues	10,573,010	11,781,558	13,770,939	15,795,665	18,439,590	19,530,991	21,940,559	23,345,371	26,028,368	29,680,960	29,461,611	28,220,967	32,798,446	38,140,501	40,343,036	43,847,316	45,121,923	48,363,812	52,403,973
25																			
26 OTHER REVENUES																			
27 Investment Income	134,731	143,856	46,039	76,140	187,518	369,072	348,225	103,291	35,237	159,924	137,339	6,962	6,370	20,312	55,448	145,133	96,055	44,000	44,000
28																			
29 Lottery Revenue			67,078	72,351	0	0	0	61,954	98,937	109,117	107,134	112,342	119,405	110,313	131,579	136,603	147,131	123,920	123,968
30 Tobacco Settlement Payments						297	235,180	309,212	343,955	364,701	364,265	337,672	336,921	346,146	339,464	329,696	391,344	327,746	321,488
31 Departmental Earnings (fees, etc.)	91,951	158,084	262,354	180,016	0	0	0	384,475	488,128	553,742	499,788	515,426	535,371	388,400	407,173	408,949	422,938	424,023	428,468
32 Dept. of Human Services MSOP Collections														20,262	24,322	26,994	30,399	29,137	29,622
33 Dept. of Human Services RTC Collections			312,008	287,775	44,940	57,864	35,306	136,554	94,563	116,531	102,940	106,059	109,489	121,925	141,367	161,236	176,274	188,015	191,172
34 Fines and Surcharges									159,068	236,877	175,817	193,488	175,464	156,943	160,525	149,381	136,890	147,454	136,704
35 Other Nondedicated Revenue	67,588	124,379	137,767	163,110	153,640	167,679	381,395	437,097	327,545	242,453	239,722	383,665	342,699	309,636	338,492	334,799	269,340	194,207	194,796
36 Other Refunds						-195	-116	-25,827	-30,184	-45,536	-39,957	-42,370	-52,863	0	0	0	0	0	0
37 Subtotal - Non Tax Revenues	294,270	426,319	825,246	779,392	386,098	594,717	999,990	1,406,756	1,517,249	1,737,809	1,587,048	1,613,244	1,572,856	1,473,937	1,598,370	1,692,791	1,670,371	1,478,502	1,470,218
38																			
39 Total Non-Dedicated Revenue	10,867,280	12,207,877	14,596,185	16,575,057	18,825,688	20,125,708	22,940,549	24,752,127	27,545,617	31,418,769	31,048,659	29,834,211	34,371,302	39,614,438	41,941,406	45,540,107	46,792,294	49,842,314	53,874,191
40																			
41 Dedicated Revenue	952,315	531,328	83,141	141,834	276,505	360,388	322,421	89,199	67,720	84,872	150,051	17,967	1,013	1,291	1,296	1,996	800	10	10
42 Transfers From Other Funds	45,226	77,159	66,483	105,108	483,104	581,413	500,131	522,956	1,482,155	787,930	736,400	875,873	1,087,367	270,354	397,910	333,079	673,021	931,644	849,584
43 Prior Year Adjustments	36,525	58,467	72,584	100,213	18,022	51,658	69,351	78,554	57,077	49,820	52,158	75,392	282,890	146,167	144,370	164,293	238,016	133,445	74,812
44																			
45 Total - Current Year Resources	11,901,346	12,874,831	14,818,393	16,922,212	19,603,319	21,119,167	23,832,452	25,442,836	29,152,569	32,341,391	31,987,268	30,803,443	35,742,572	40,032,250	42,484,982	46,039,475	47,704,131	50,907,413	54,798,597
46 Change		973,485	1,943,562	2,103,819	2,681,107	1,515,848	2,713,285	1,610,384	3,709,733	3,188,822	-354,123	-1,183,825	4,939,129	4,289,678	2,452,732	3,554,493	1,664,656	3,203,282	3,891,184
47 Percent Change		8.2%	15.1%	14.2%	15.8%	7.7%	12.8%	6.8%	14.6%	10.9%	-1.1%	-3.7%	16.0%	12.0%	6.1%	8.4%	3.6%	6.7%	7.6%

48 Notes:

49 For FY 1999, 2000 and 2001, sales tax amounts include effect of sales tax rebates.

50 During several years in the late 1990s, departmental earnings and lottery revenue were deposited in another fund as a requirement of a revenue bond sale. Proceeds not needed to pay

51 principal and interest on the bonds were transferred to the general fund and included in the "transfers from other funds" category.

52 In FYs 2006 - 2013, revenue from the Health Impact Fee was included in "transfers from other funds". The revenue was deposited in the Health Impact Fund then transferred to the General Fund. In FY 2014 the Health Impact Fee was repealed

53 and the cigarette tax was increased by a similar amount.