

**Minnesota - General Fund Forecasted Revenues**

Fiscal Years 2020 &amp; 2021

(dollars in thousands)

Information from End of Sessions 2021

	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2020-21</u>	<u>Percentage</u>
Individual Income	\$12,094,129	\$12,569,700	\$24,663,829	51.7%
Sales Tax	\$5,745,504	\$5,832,841	\$11,578,345	24.3%
Corporate Income	\$1,580,275	\$1,731,340	\$3,311,615	6.9%
Statewide Property	\$753,318	\$805,026	\$1,558,344	3.3%
Other Tax Revenue	\$1,903,990	\$2,105,800	\$4,009,790	8.4%
Other Non-Tax Revenue	\$817,106	\$853,265	\$1,670,371	3.5%
Transfers From Other Funds	\$155,643	\$517,378	\$673,021	1.4%
Other Sources	\$100,517	\$138,299	\$238,816	0.5%
<b>Total</b>	<b>\$23,150,482</b>	<b>\$24,553,649</b>	<b>\$47,704,131</b>	<b>100.0%</b>

**Detail - Other Tax Revenue**

Estate Tax	\$146,739	\$178,300	\$325,039	0.7%
Liquor, Wine & Beer Taxes	\$94,239	\$100,640	\$194,879	0.4%
Cigarette & Tobacco Products Tax	\$581,022	\$586,530	\$1,167,552	2.4%
Taconite Occupation Tax	\$15,654	\$9,100	\$24,754	0.1%
Mortgage Registry tax	\$170,364	\$220,960	\$391,324	0.8%
Deed Transfer Tax	\$134,582	\$159,363	\$293,945	0.6%
Insurance Gross Earnings & Fire Marshall Taxes	\$416,845	\$443,771	\$860,616	1.8%
Controlled Substance Tax	\$0	\$5	\$5	0.0%
Other Gross Earnings Tax	\$53	\$50	\$103	0.0%
Lawful Gambling Taxes	\$78,599	\$94,385	\$172,984	0.4%
Medical Assistance Surcharges	\$272,736	\$316,399	\$589,135	1.2%
Other Tax Refunds	-\$6,843	-\$3,703	-\$10,546	0.0%
<b>Other Tax Revenue Subtotal</b>	<b>\$1,903,990</b>	<b>\$2,105,800</b>	<b>\$4,009,790</b>	<b>8.4%</b>

**Detail - Other Non-Tax Revenue**

Investment Income	\$74,055	\$22,000	\$96,055	0.2%
Lottery Revenue	\$70,752	\$76,379	\$147,131	0.3%
Tobacco Settlement Payments	\$152,282	\$239,062	\$391,344	0.8%
Department Earnings	\$213,869	\$209,069	\$422,938	0.9%
DHS MSOP Earnings	\$16,399	\$14,000	\$30,399	0.1%
DHS SOS Collections	\$92,124	\$84,150	\$176,274	0.4%
Fines & Surcharges	\$66,379	\$70,511	\$136,890	0.3%
Other Non-Dedicated Revenue	\$131,246	\$138,094	\$269,340	0.6%
<b>Other Revenue Subtotal</b>	<b>\$817,106</b>	<b>\$853,265</b>	<b>\$1,670,371</b>	<b>3.5%</b>
 Dedicated Revenues	 \$795	 \$5	 \$800	 0.0%
Transfers In From Other Funds	\$155,643	\$517,378	\$673,021	1.4%
Prior Year Adjustments	\$99,722	\$138,294	\$238,016	0.5%