

Minnesota House of Representatives - House Fiscal Analysis Department

2020 Legislature - General Fund Tax Revenues
Feb 2020 Forecast (Feb-20)

All Numbers in Thousands

Note : Positive numbers represent revenue gains , negative numbers or numbers in parenthesis represent

	Nov-19 Actual FY2018-19	Nov-19 Budgeted FY2020-21	Nov-19 Planning FY2022-23	Budgeted FY2020	Budgeted FY2021	Feb-20 Budgeted FY2020-21	Planning FY2022	Planning FY2023	Feb-20 Planning FY2022-23	\$ Change FY 2020-21 Feb 19 to Nov 19	\$Change FY 2022-23 Feb 19 to Nov 19	% Change FY 2020-21 Feb 19 to Nov 19	% Change FY 2022-23 Feb 19 to Nov 19
Total - Current Law, Tax Revenues	43,847,316	46,580,191	49,550,730	22,770,622	23,898,723	46,669,345	24,401,403	25,169,867	49,571,270	89,154	20,540	0.19%	0.04%
Individual Income Tax													
Current Law - Subtotal	24,188,918	26,039,100	27,895,500	12,492,600	13,495,300	25,987,900	13,688,700	14,171,000	27,859,700	(51,200)	(35,800)	-0.20%	-0.13%
Receipts	27,393,821	28,985,100	31,042,000	14,321,700	14,895,400	29,217,100	15,380,100	15,829,200	31,209,300	232,000	167,300	0.80%	0.54%
Refunds	(3,204,903)	(2,946,000)	(3,146,500)	(1,829,100)	(1,400,100)	(3,229,200)	(1,691,400)	(1,658,200)	(3,349,600)	(283,200)	(203,100)	9.61%	6.45%
Corporate Franchise Tax													
Current Law - Subtotal	2,974,540	2,896,919	3,076,409	1,589,248	1,524,832	3,114,080	1,601,949	1,638,317	3,240,266	217,161	163,857	7.50%	5.33%
Receipts	3,276,547	3,378,270	3,516,666	1,826,637	1,746,368	3,573,005	1,803,165	1,818,943	3,622,108	194,735	105,442	5.76%	3.00%
Refunds	(302,007)	(481,351)	(440,257)	(237,389)	(221,536)	(458,925)	(201,216)	(180,626)	(381,842)	22,426	58,415	-4.66%	-13.27%
Sales and Use Tax													
Current Law - Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Law - Subtotal	11,215,148	12,124,894	12,919,752	5,928,159	6,115,946	12,044,105	6,313,861	6,509,811	12,823,672	(80,789)	(96,080)	-0.67%	-0.74%
Receipts	11,646,327	12,503,751	13,239,635	6,133,141	6,296,441	12,429,582	6,482,328	6,676,906	13,159,234	(74,169)	(80,401)	-0.59%	-0.61%
Refunds	(410,963)	(375,998)	(336,999)	(194,702)	(187,501)	(382,203)	(176,500)	(175,502)	(352,002)	(6,205)	(15,003)	1.65%	4.45%
Indian Sales Tax Refunds	(24,309)	(25,000)	(25,800)	(12,400)	(12,600)	(25,000)	(12,800)	(13,000)	(25,800)	-	-	0.00%	0.00%
City of Minneapolis Sales Tax to	4,093	4,866	5,958	2,120	2,423	4,543	2,609	2,894	5,503	(323)	(455)	-6.64%	-7.64%
MPLS Sales Tax Repayment for NFL St	-	17,275	36,958	-	17,183	17,183	18,224	18,513	36,737	(92)	(221)	-0.53%	-0.60%
						-							

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<u>Estate Tax</u>	-	-	-			-			-				
Current Law - Subtotal	438,412	326,000	336,200	163,900	160,200	324,100	167,500	178,200	345,700	(1,900)	9,500	-0.58%	2.83%
Receipts	449,267	336,200	348,600	168,000	168,000	336,000	175,700	187,000	362,700	(200)	14,100	-0.06%	4.04%
Refunds	(10,855)	(10,200)	(12,400)	(4,100)	(7,800)	(11,900)	(8,200)	(8,800)	(17,000)	(1,700)	(4,600)	16.67%	37.10%
	-	-	-			-			-				
<u>Statewide Property Tax</u>													
Current Law - Subtotal	1,622,003	1,561,121	1,535,602	787,515	774,358	1,561,873	767,814	767,821	1,535,635	752	33	0.05%	0.00%
Receipts	1,622,003	1,561,121	1,535,602	787,515	774,358	1,561,873	767,814	767,821	1,535,635	752	33	0.05%	0.00%
Refunds	-	-	-			-			-				
<u>Cigarette & Tobacco Products Tax</u>													
Current Law - Subtotal	1,156,645	1,157,770	1,139,370	577,270	567,180	1,144,450	559,310	555,430	1,114,740	(13,320)	(24,630)	-1.15%	-2.16%
Receipts	1,185,274	1,179,070	1,160,870	587,570	577,780	1,165,350	570,010	566,130	1,136,140	(13,720)	(24,730)	-1.16%	-2.13%
Refunds	(28,629)	(21,300)	(21,500)	(10,300)	(10,600)	(20,900)	(10,700)	(10,700)	(21,400)	400	100	-1.88%	-0.47%
<u>Liquor, Wine and Beer Tax</u>													
Current Law - Subtotal	184,592	192,340	199,460	95,260	96,610	191,870	98,320	100,620	198,940	(470)	(520)	-0.24%	-0.26%
Receipts	186,343	193,940	200,960	96,060	97,410	193,470	99,070	101,370	200,440	(470)	(520)	-0.24%	-0.26%
Refunds	(1,751)	(1,600)	(1,500)	(800)	(800)	(1,600)	(750)	(750)	(1,500)	-	-	0.00%	0.00%
<u>Lawful Gambling Taxes - Total</u>													
Current Law - Subtotal	163,587	210,000	246,900	102,150	113,750	215,900	123,350	132,850	256,200	5,900	9,300	2.81%	3.77%

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Receipts	164,148	210,500	247,400	102,400	114,000	216,400	123,600	133,100	256,700	5,900	9,300	2.80%	3.76%
Refunds	(561)	(500)	(500)	(250)	(250)	(500)	(250)	(250)	(500)	-	-	0.00%	0.00%
2012 Feb. Receipt Base [not included to	[73,800]	[73,800]	[73,800]	[36,900]	[36,900]	[73,800]	[36,900]	[36,900]	[73,800]				
Amount Over 2012 Feb. Forecast [not ir	[90,541]	[136,200]	[173,100]	[65,250]	[76,850]	[142100]	[8,6450]	[95,950]	[182400]				
<u>Insurance Gross Earning & Fire</u>			-				-	-	-				
Current Law - Subtotal	801,852	847,825	919,111	425,358	439,878	865,236	454,575	469,374	923,949	17,411	4,838	2.05%	0.53%
Receipts	808,863	852,825	924,111	427,358	442,378	869,736	457,075	471,874	928,949	16,911	4,838	1.98%	0.52%
Refunds	(7,011)	(5,000)	(5,000)	(2,000)	(2,500)	(4,500)	(2,500)	(2,500)	(5,000)	500	-	-10.00%	0.00%
<u>Other Net Tax Revenue</u>													
Current Law Receipts:	1,101,619	1,224,222	1,282,426	609,162	610,669	1,219,831	626,024	646,444	1,272,468	(4,391)	(9,958)	-0.36%	-0.78%
Taconite Occupation Tax	34,393	43,600	40,900	19,700	19,700	39,400	19,700	19,000	38,700	(4,200)	(2,200)	-9.63%	-5.38%
Mortgage Registry Tax	239,128	269,147	268,798	146,376	127,518	273,894	126,794	129,641	256,435	4,747	(12,363)	1.76%	-4.60%
Deed Transfer Tax	259,916	303,817	316,934	145,257	153,918	299,175	157,086	160,689	317,775	(4,642)	841	-1.53%	0.27%
Controlled Substance Tax	-	10	10	5	5	10	5	5	10	-	-	0.00%	0.00%
Other Gross Earnings	105	100	100	50	50	100	50	50	100	-	-	0.00%	0.00%
Medical Assistance Surcharges	579,390	618,254	666,390	303,777	314,831	618,608	327,742	342,412	670,154	354	3,764	0.06%	0.56%
Other Tax Refunds	(11,313)	(10,706)	(10,706)	(6,003)	(5,353)	(11,356)	(5,353)	(5,353)	(10,706)	(650)	-	6.07%	0.00%

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Tax Refunds, Aids & Credits -

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	General Fund Expenditures	Nov 2019 Forecast FY2018-19	Nov 2019 Forecast FY2020-21	Nov 2019 Forecast FY2022-23	Feb-20			Feb 20 v Nov 19 FY2020-21	Feb-20			Feb 20 v Nov 19 FY2022-23
					FY2020	FY2021	FY2020-21		FY2022	FY2023	FY2022-23	
	<u>REFUNDS</u>	\$1,437,477	\$1,641,850	\$1,731,260	\$818,578	\$831,130	\$1,649,708	7,858	\$861,330	\$881,950	\$1,743,280	12,020
1	Homestead Credit property tax refund - base	\$926,304	\$1,093,800	\$1,182,900	\$542,300	\$564,900	\$1,107,200	13,400	\$590,700	\$608,600	\$1,199,300	16,400
2	Renters property tax refund	446,314	466,100	480,700	228,300	232,800	461,100	(5,000)	237,400	240,000	477,400	(3,300)
3	Targeting	11,569	14,930	10,000	9,621	4,700	14,321	(609)	5,000	5,000	10,000	0
4	Forest Land Credits (SFIA)	21,667	24,270	26,260	11,857	12,330	24,187	(83)	12,830	13,350	26,180	(80)
5	Subtotal - Property Tax Refunds	1,405,854	1,599,100	1,699,860	792,078	814,730	1,606,808	7,708	845,930	866,950	1,712,880	13,020
6												
7	Political Contribution Refund	6,503	6,500	7,500	2,200	4,000	6,200	(300)	3,500	4,000	7,500	0
8	Tax Refund Interest	25,120	36,250	23,900	24,300	12,400	36,700	450	11,900	11,000	22,900	(1,000)
9												
10	<u>LOCAL AIDS</u>	1,746,582	1,692,060	1,838,926	780,924	912,349	1,693,273	1,213	919,358	919,567	1,838,925	(1)
11	Local Government Aid (LGA)	1,131,051	1,016,774	1,128,796	456,376	561,353	1,017,729	955	564,398	564,398	1,128,796	0
12	Subtotal- Local Government Aid (LGA)	1,131,051	1,016,774	1,128,796	456,376	561,353	1,017,729	955	564,398	564,398	1,128,796	0
13												
14	County Program Aid	442,548	493,916	527,925	233,958	260,216	494,174	258	263,971	263,954	527,925	0
15	Public Defender Cost	-	1,000	1,000	500	500	1,000	0	500	500	1,000	0
16	Local Impact Notes (MMB/MDE)	-	428	428	214	214	428	0	214	214	428	0
17	Subtotal- County Program Aid (CPA)	442,548	495,344	529,353	234,672	260,930	495,602	258	264,685	264,668	529,353	0
18												
19	Township Aid	20,191	20,000	20,000	10,000	10,000	20,000	0	10,000	10,000	20,000	0
20												
21	Payment in Lieu of Taxes (PILT) for DNR Owned Lands	67,913	72,079	72,979	35,927	36,152	72,079	0	36,377	36,602	72,979	0
22	Aquatic Invasive Species Prevention Aid	20,000	20,000	20,000	10,000	10,000	20,000	0	10,000	10,000	20,000	0
23	Riparian Protection Aid to Counties	1,942	\$2,000	2,000	1,000	1,000	\$2,000	0	1,000	1,000	\$2,000	0
24	Riparian Protection Aid to BWSR	16,058	14,000	14,000	<u>7,000</u>	<u>7,000</u>	14,000	0	<u>7,000</u>	<u>7,000</u>	14,000	0
25	Subtotal- Riparian Protection Aid	18,000	\$16,000	\$16,000	8,000	8,000	\$16,000	0	8,000	8,000	\$16,000	0
26	Indian Family Out-of-Home Placement Aid	5,000	\$10,000	\$10,000	5,000	5,000	\$10,000	0	5,000	5,000	\$10,000	0
27	Casino Aid to Counties	3,140	3,194	3,194	1,597	1,597	3,194	0	1,597	1,597	3,194	0

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28												
29	Production Property Transition Aid	190	77	-	53	24	77	0	-	-	-	0
30	Utility Transition Aid (cities and towns)	5	8	24	5	3	8	0	11	12	23	(1)
31	DRA School	15,935	15,938	15,934	7,971	7,967	15,938	0	7,967	7,967	15,934	0
32	DRA Non-School	20,209	20,246	20,246	10,123	10,123	20,246	0	10,123	10,123	20,246	0
33	Disparity Reduction Aid (DRA)	36,144	36,184	36,180	18,094	18,090	36,184	0	18,090	18,090	36,180	0
34	Mahnomen City Reimbursement Aid	320	320	320	160	160	320	0	160	160	320	0
35	Mahnomen County Aid	1,800	1,800	1,800	900	900	1,800	0	900	900	1,800	0
36	Mahnomen ISD #432 Aid	280	280	280	140	140	280	0	140	140	280	0
37	Mahnomen Reimbursement Aid	2,400	2,400	2,400	1,200	1,200	2,400	0	1,200	1,200	2,400	0
38												
39	PROPERTY TAX CREDITS	132,843	194,536	245,756	88,314	105,840	194,154	(382)	118,591	127,938	246,529	773
40	Agr MVC School	17,265	17,110	16,828	8,669	8,210	16,879	(231)	8,157	8,157	16,314	(514)
41	Agr MVC Non-School	58,542	56,892	56,000	28,892	27,144	56,036	(856)	27,144	27,144	54,288	(1,712)
42	Agricultural Market Value Credit	75,807	74,002	72,828	37,561	35,354	72,915	(1,087)	35,301	35,301	70,602	(2,226)
43												
44	School Building Bond Agricultural Credit	32,429	\$93,872	\$144,401	37,856	55,839	\$93,695	(177)	68,417	77,475	\$145,892	1,491
45												
46	Agriculture Preservation Credit -School (w/o State Con Fnd)	314	122	120	62	60	122	0	60	60	120	0
47	Agriculture Preservtn Credit -NonSchool (w/o State Con Fnd)	644	263	260	133	150	283	20	130	130	260	0
48												
49	Border City Disparity -School	5,086	5,252	5,648	2,534	2,837	5,371	119	2,926	2,994	5,920	272
50	Border City Disparity -Non-School	18,500	20,891	22,499	9,959	11,457	21,416	525	11,678	11,899	23,577	1,078
51	Border City Disparity Credit	23,586	26,143	28,147	12,493	14,294	26,787	644	14,604	14,893	29,497	1,350
52												
53	Prior Year Credit -School	(74)	37	-	33	4	37	0	0	0	-	0
54	Prior Year Credit- Non-School	137	97	0	97	0	97	0	0	0	0	0
55	Prior Year Credits	63	134	-	130	4	134	0	-	-	-	0
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		FY2018-19	FY2020-21	FY2022-23	FY2020	FY2021	FY2020-21	FY2020-21	FY2022	FY2023	FY2022-23	FY2022-23
57	Reimbursements to Counties for Senior Deferral loans	[-3067]	[-2418]	[-2418]	[-1209]	[-1209]	[-2418]	-	[-1209]	[-1209]	[-2418]	-
58	Senior Deferral loan repayments (REV) See footnote ² below.	[3364]	[2576]	[2576]	[1288]	[1288]	[2576]	-	[1288]	[1288]	[2576]	-
	Senior Deferral application due date chg	[0]	[60]	[0]	[0]	[60]	[60]	-	[0]	[0]	[0]	-
59	Total Senior Deferral *	(153)	218	158	79	139	218	-	79	79	158	-
60												
61	<u>TACONITE TAX RELIEF AREA AIDS & CREDITS</u>	26,374	28,344	28,993	13,973	14,378	28,351	7	14,439	14,546	28,985	(8)
62	State Taconite Aid to IRRR (Non-School)	6,171	7,732	8,289	3,723	4,013	7,736	4	4,087	4,195	8,282	(7)
63	State Taconite Aid Local Distribution	8,424	8,653	8,527	4,297	4,359	8,656	3	4,291	4,235	8,526	(1)
64	Subtotal State Taconite Aid	14,595	16,385	16,816	8,020	8,372	16,392	7	8,378	8,430	16,808	(8)
65	Taconite Reimbursement (School)	1,122	1,122	1,122	561	561	1,122	0	561	561	1,122	0
66	Supplemental Taconite Homestead Credit (Non-School)	10,657	10,837	11,055	5,392	5,445	10,837	0	5,500	5,555	11,055	0
67												
68												
69	<u>LOCAL PENSION AIDS</u>	286,830	292,687	298,218	150,393	141,369	291,762	(925)	146,229	151,289	297,518	(700)
70												
71	Police Aid (includes only local; DNR & DPS aid in State Gov)	148,832	166,140	181,430	81,240	84,900	166,140	0	88,720	92,710	181,430	0
72	Fire Aid	58,329	61,870	65,570	30,445	31,400	61,845	(25)	32,310	33,260	65,570	0
73	Fire Insurance Surcharge Aid	8,149	8,810	9,340	3,780	4,130	7,910	(900)	4,260	4,380	8,640	(700)
74	Police & Fire Retirement Aid Supplement	30,996	31,000	31,000	15,500	15,500	31,000	0	15,500	15,500	31,000	0
75												
76	Police/Fire Amorization Aid (Open)	5,458	5,458	5,458	2,729	2,729	5,458	0	2,729	2,729	5,458	0
77	Redirected Amortization Aid - St Paul + TRFA	4,188	4,188	4,188	2,094	2,094	4,188	0	2,094	2,094	4,188	0
78	Firefighters Supplemental Benefits Reimbursements	1,334	1,321	1,232	705	616	1,321	0	616	616	1,232	0
79												
80	Public Employees Retirement Assoc. (PERA) Aid	27,986	13,900	0	13,900	0	13,900	0	0	0	0	0
81	Fire/EMS Volunteer Retention Stipend Aid	1,558	-	-	0	0	-	0	0	0	-	0
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		FY2018-19	FY2020-21	FY2022-23	FY2020	FY2021	FY2020-21	FY2020-21	FY2022	FY2023	FY2022-23	FY2022-23
83	OTHER AIDS & ONE-TIME APPROPRIATIONS	20,382	15,228	15,234	9,798	5,350	15,148	(80)	10,274	4,880	15,154	(80)
84	Disaster Credit -School	70	26	59	23	3	26	0	28	31	59	0
85	Disaster Credit- Non-School	<u>212</u>	<u>77</u>	<u>188</u>	<u>77</u>	<u>0</u>	<u>77</u>	<u>0</u>	<u>94</u>	<u>94</u>	<u>188</u>	<u>0</u>
86	Disaster Credit	282	103	247	100	3	103	0	122	125	247	0
87	Local Option Disaster Abatement reimb (school)	4	23	50	0	23	23	0	25	25	50	0
88	Local Option Disaster Abatement reimb (non school)	-	<u>75</u>	<u>150</u>	<u>0</u>	<u>75</u>	<u>75</u>	<u>0</u>	<u>75</u>	<u>75</u>	<u>150</u>	<u>0</u>
89	Local Option Disaster Abatement Reimbursement	4	98	200	0	98	98	0	100	100	200	0
90			-	-			-				-	
91	Border City Reimbursement	214	205	200	65	60	125	(80)	60	60	120	(80)
92	Performance Measuremt Reimbursement	880	935	947	466	469	935	0	472	475	947	0
93	City of Minneapolis Library debt service	8,240	8,240	8,240	4,120	4,120	8,240	0	4,120	4,120	8,240	0
94	Bloomington Infrastructure Projects	9,562	-	-	0	0	-	0	0	0	-	0
95	Wadena County Aid (2 years only)	1,200	\$1,200	\$0	600	600	\$1,200	0	-	-	\$0	0
96	Local Government grants	-	4,447	5,400	4,447	0	4,447	0	5,400	0	5,400	0
97												
98	Property Tax Aids and Credits, GF TOTAL*	3,650,488	\$3,864,705	\$4,158,387	\$1,861,980	2,010,416	\$3,872,396	7,691	\$2,070,221	2,100,170	\$4,170,391	12,004
99	Less Senior Deferral	(153)	218	158	79	139	218	\$218	\$79	\$79	158	158
100	Property Tax Aids and Credits w/o Senior Deferral	3,650,641	\$3,864,487	\$4,158,229	\$1,861,901	\$2,010,277	3,872,178	\$7,473	\$2,070,142	\$2,100,091	4,170,233	\$11,846