

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 - SECOND ENGROSSMENT AS PASSED BY THE HOUSE

CHANGE SUMMARY - ALL FUNDS

\$\$\$ in thousands | BOLD indicates rows included in total

TAX POLICY: Positive amounts indicate revenue increase

AIDS & CREDITS: Positive amounts indicate expenditure

Updated
7/7/2021
3:45 PM

LINE	ITEM	HF 9- 2E	
		FY 2022-23	FY 2024-25
	GENERAL FUND - FEBRUARY 2021 FORECAST:		
1	TAX POLICY (NON DEDICATED TAX REVENUE) ¹	49,110,146	52,555,077
2	PROPERTY TAX REFUNDS, AIDS, & CREDITS (EXPENDITURES) ¹	4,164,181	4,306,710
4	GENERAL FUND PROPOSED CHANGES:		
5	TAX POLICY	(746,310)	(150,450)
6	LESS PROPERTY TAX REFUNDS, AIDS, & CREDITS	14,837	53,067
7	SUBTOTAL: GENERAL FUND CHANGE	(761,147)	(203,517)
9	GENERAL FUND PROPOSED LEADERSHIP CHANGES:		
10	PROPOSED EXPENDITURE CHANGES	59,555	1,500
11	SUBTOTAL: GENERAL FUND CHANGES FROM LEADERSHIP	59,555	1,500
13	TOTAL: NET GENERAL FUND CHANGES	820,702	205,017
14	NON-GENERAL FUND PROPOSED CHANGES:		
15	LEGACY FUNDS	(1,295)	(690)
16	ENVIRONMENTAL FUND	Unknown	Unknown
17	TACONITE ENVIRONMENTAL PROTECTION FUND	990	2,270
18	DJJ ECONOMIC PROTECTION FUND	530	1,210
19	OTHER TACONITE FUNDS	1,390	2,730
20	SUBTOTAL: NON-GENERAL FUND CHANGE	1,615	5,520

¹General Fund state tax revenues and expenditures are based on the February 2021 Forecast, published on March 30, 2021.

All change provisions are based on revenue estimates and fiscal notes from the MN Department of Revenue & the Legislative Budget Office.

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 -2E AS PASSED BY THE HOUSE

Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

HF 9 - 2E

HF#	ITEM	EFFECTIVE DATE	FY22	FY23	FY22-23	FY24	FY25	FY24-25
	<u>I. FEDERAL CONFORMITY</u>							
1	HF 501 PAYCHECK PROTECTION PROGRAM LOAN (CARES, CAA AND OTHER ACTS)							
2	INDIVIDUAL INCOME TAX BUSINESS-RELATED PROVISIONS -PASS-THROUGHS							
3	PPP Loan Exclusion, 100% Exclusion from Gross Income	TY 20-21	(191,500)	(18,200)	(209,700)	(14,400)	(9,900)	(24,300)
4	SUBTOTAL: BUSINESS RELATED INDIVIDUAL INCOME TAX PASS-THROUGHS		(191,500)	(18,200)	(209,700)	(14,400)	(9,900)	(24,300)
5	CORPORATE FRANCHISE TAX							
6	PPP, 100% Loan Exclusion from Gross Income	TY 20-21	(183,500)	(15,900)	(199,400)	(12,200)	(9,200)	(21,400)
7	SUBTOTAL: CORPORATE FRANCHISE TAX		(183,500)	(15,900)	(199,400)	(12,200)	(9,200)	(21,400)
9	SUMMARY BY TAX TYPE							
10	Individual Income Tax		(191,500)	(18,200)	(209,700)	(14,400)	(9,900)	(24,300)
11	Corporate Franchise Tax		(183,500)	(15,900)	(199,400)	(12,200)	(9,200)	(21,400)
12	TOTAL - PAYCHECK PROTECTION PROGRAM LOAN FORGIVENESS		(375,000)	(34,100)	(409,100)	(26,600)	(19,100)	(45,700)
13	FURTHER CONSOLIDATED APPROPRIATIONS ACT (FCC), PUBLIC LAW, 116-94							
14	INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS							
15	Exclusion of Discharge of Indebtedness on Qualified Principal Residence	TY18-20	(6,700)	-	(6,700)	-	-	-
16	Exclusion of Benefits for Volunteer Firefighters & Emergency Medical Responders	TY 20 only	(300)		(300)			
17	SUBTOTAL: INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS		(7,000)		(7,000)			
18	INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS - DISASTER RELATED							
19	Special disaster-related rules for use of retirement funds	1/1/18 to 2/18/20	(80)	90	10	-	-	-
20	Special disaster-related rules for qualified disaster-related personal casualty losses	1/1/18 to 2/18/20	(600)	-	(600)	-	-	-
21	Temporary increase in limitation on qualified contributions	1/1/18 to 2/18/20	(800)	300	(500)	200	-	200
22	SUBTOTAL: INDIVIDUAL INCOME TAX (NON BUSINESS) DISASTER PROVISIONS		(1,480)	390	(1,090)	200	-	200
23	INDIVIDUAL INCOME TAX BUSINESS-RELATED PROVISIONS -PASS-THROUGHS							
24	Accelerated Depreciation for Business Property on Indian Reservation	TY18-20	(260)	(10)	(270)	(10)	(10)	(20)
25	Special Expensing Rules for Certain Film, Television and Live Theatrical Productions	TY18-20	(2,200)	500	(1,700)	400	300	700
26	Energy-Efficient Commercial Building Deduction	TY18-20	(690)	10	(680)	10	10	20
27	Special Rule for the Production Period for Beer, Wine and Distilled Spirits	TY 20 only	(50)	10	(40)	10		10
28	SUBTOTAL: BUSINESS RELATED INDIVIDUAL INCOME TAX PROVISIONS		(3,200)	510	(2,690)	410	300	710
29	CORPORATE FRANCHISE TAX							
30	Accelerated Depreciation for Business Property on Indian Reservation	TY18-20	(200)	(10)	(210)	(10)	(10)	(20)
31	Special Expensing Rules for Certain Film, Television and Live Theatrical Productions	TY18-20	(1,800)	400	(1,400)	300	300	600
32	Special Depreciation Allowances for Second Generation Biofuel Plant Property	TY18-20	(Negligible)	(Negligible)	(Negligible)	(Negligible)	(Negligible)	(Negligible)

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 -2E AS PASSED BY THE HOUSE

Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

HF 9 - 2E

HF#	ITEM	EFFECTIVE DATE	FY22	FY23	FY22-23	FY24	FY25	FY24-25
33	Energy-Efficient Commercial Building Deduction	TY18-20	(1,090)	60	(1,030)	40	30	70
34	Special Rule for the Production Period for Beer, Wine and Distilled Spirits	TY 20 only	(80)	20	(60)	10	-	10
35	Special Rule for Sales or Dispositions of Transmission Lines for Qualified Electric	TY18-20	(1,250)	250	(1,000)	250	250	500
36	SUBTOTAL: CORPORATE FRANCHISE TAX		(4,420)	720	(3,700)	590	570	1,160
38	SUMMARY BY TAX TYPE							
39	Individual Income Tax		(11,680)	900	(10,780)	610	300	910
40	Corporate Franchise Tax		(4,420)	720	(3,700)	590	570	1,160
41	TOTAL - FCAA		(16,100)	1,620	(14,480)	1,200	870	2,070
43	CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY ACT (CARES ACT), PUBLIC LAW, 116-136							
44	INDIVIDUAL INCOME TAX BUSINESS & NON BUSINESS PROVISIONS							
45	Special Rules for use of retirement funds	TY 20 only	(1,600)	1,700	100	-	-	-
46	SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS		(1,600)	1,700	100	-	-	-
48	SUMMARY BY TAX TYPE							
49	Individual Income Tax		(1,600)	1,700	100	-	-	-
50	TOTAL - CARES ACT		(1,600)	1,700	100	-	-	-
51	CONSOLIDATED APPROPRIATIONS ACT (CAA), 2021, PUBLIC LAW 116-260							
52	INDIVIDUAL INCOME TAX BUSINESS & NON BUSINESS PROVISIONS							
53	Exclusion of Certain Financial Aid Grants made Under CARES Act	TY 20	(600)	-	(600)	-	-	-
54	Modification of Educator Expense Deduction to Include PPE expenses	Begins 3/12/20	(25)	(15)	(40)	(15)	(15)	(30)
55	SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS		(625)	(15)	(640)	(15)	(15)	(30)
57	INDIVIDUAL INCOME TAX NON BUSINESS PROVISIONS -PASSTHROUGHS							
58	Exclusion of EIDL Loan Advances and Repayments from gross income	TY 20 only	(3,500)	(400)	(3,900)	(200)	(200)	(400)
59	Exclusion of Small Business Assistance (SBA) Loan from gross income	TY 20 only	(1,500)	(100)	(1,600)	(100)	(100)	(200)
60	SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS BUSINESS RELATED PROVISIONS		(5,000)	(500)	(5,500)	(300)	(300)	(600)
61	CORPORATE FRANCHISE TAX							
62	Exclusion of EIDL Loan Advances and Repayments	TY 20 only	(3,400)	(300)	(3,700)	(200)	(200)	(400)
63	Exclusion of Small Business Assistance (SBA) Loan from gross income	TY 20 only	(1,500)	(100)	(1,600)	(100)	(100)	(200)
64	SUBTOTAL: CORPORATE FRANCHISE TAX		(4,900)	(400)	(5,300)	(300)	(300)	(600)
66	SUMMARY BY TAX TYPE							
67	Individual Income Tax		(5,625)	(515)	(6,140)	(315)	(315)	(630)
68	Corporate Franchise Tax		(4,900)	(400)	(5,300)	(300)	(300)	(600)
69	TOTAL - CAA Act		(10,525)	(915)	(11,440)	(615)	(615)	(1,230)

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 -2E AS PASSED BY THE HOUSE

Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

			HF 9 - 2E					
HF#	ITEM	EFFECTIVE DATE	FY22	FY23	FY22-23	FY24	FY25	FY24-25
70	SUMMARY BY TAX TYPE - ALL FEDERAL ACTS							
71	Individual Income Tax (before tax rate change interactions)		(210,405)	(16,115)	(226,520)	(14,105)	(9,915)	(24,020)
72	Corporate Franchise Tax (before tax rate change interactions)		(192,820)	(15,580)	(208,400)	(11,910)	(8,930)	(20,840)
73	TOTAL Individual Income Tax		(210,405)	(16,115)	(226,520)	(14,105)	(9,915)	(24,020)
74	TOTAL Corporate Franchise Tax		(192,820)	(15,580)	(208,400)	(11,910)	(8,930)	(20,840)
75	TOTAL FEDERAL CONFORMITY		(403,225)	(31,695)	(434,920)	(26,015)	(18,845)	(44,860)
76	II. ADDITIONAL TAX POLICY CHANGES							
77	INDIVIDUAL INCOME TAX							
78	HF 1658 Exclusion: Federal Conformity to Unemployment Insurance Benefit Exclusion, Up to \$10	TY 20	(234,800)		(234,800)	-	-	-
79	HF 1716 Subtraction: Volunteer Drivers	TY 21	(30)	(30)	(60)	(30)	(30)	(60)
80	HF 1937 Expensing: Section 179 Expensing Modified, Full Conformity for Carryover Properties	TY 20	(3,800)	1,000	(2,800)	1,000	1,000	2,000
81	HF991 Credit: Working Family Credit, Lower Minimum Age for Taxpayers	TY 21	(4,300)	(4,400)	(8,700)	(4,500)	(4,500)	(9,000)
82	HF 1816 Credit: Small Business Investor (Angel) Extended, Tax Year 2022 allocation only	Day Following Enactment		(5,000)	(5,000)	-	-	-
83	HF 1975 Credit: Film Production Non Refundable Tax Credit, Capped Allocation	TY 21-24	(4,950)	(4,950)	(9,900)	(4,950)	(4,950)	(9,900)
84	HF 1234 Credit: Student Loan, Marriage Penalty Change	TY 21	(500)	(500)	(1,000)	(500)	(500)	(1,000)
85	HF 1971 Credit: Housing Tax Credit (85%)	TY 23-28				(9,900)	(9,900)	(19,800)
86	Partnership Audits: Multistate Tax Commission (MTC) Model	Retro TY 18	(600)	(1,400)	(2,000)	(1,500)	(1,600)	(3,100)
87	HF 1909 Pass-through Entity (PTE) File/Pay Election with Refundable Credit	TY 21			-			-
88	Federal Conformity All Acts - Individual Income Tax Provisions		(210,405)	(16,115)	(226,520)	(14,105)	(9,915)	(24,020)
89	Interaction with Property Tax: Local Homelessness Prevention Aid		-	-	-	210	210	420
90	Interaction with Property Tax: State General Levy, Market Value Exclusion Modified		-		-	600	600	1,200
91	Interaction with Property Tax: PILT for Granelda Unit Lands	Pay 22		negligible	negligible	negligible	negligible	negligible
92	SUBTOTAL - Income Tax Law Changes		(459,385)	(31,395)	(490,780)	(33,675)	(29,585)	(63,260)
93	CORPORATE FRANCHISE TAX							
94	HF 1937 Expensing: Section 179 Modified, Full Conformity for Carryover Properties	TY 20	(1,400)	400	(1,000)	400	400	800
95	HF 724 Credit: Historic Rehabilitation Credit, One-Year Extension, No Cap	TY 22 only	(5,600)	(7,000)	(12,600)	(7,000)	(7,000)	(14,000)
96	Federal Conformity All Acts -Corporate Franchise Tax Provisions		(192,820)	(15,580)	(208,400)	(11,910)	(8,930)	(20,840)
97	SUBTOTAL - Corporate Tax Law Changes		(199,820)	(22,180)	(222,000)	(18,510)	(15,530)	(34,040)
98	SALES & USE TAXES							
99	HF 474 Exemption : Restore K12 School Fundraising Sales Tax Exemption	DPE	(640)	(670)	(1,310)	(690)	(720)	(1,410)
100	HF 298 Exemption: Establish Collegiate Preferred Seating Exemption	7/1/2021	(880)	(890)	(1,770)	(900)	(910)	(1,810)

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 -2E AS PASSED BY THE HOUSE

Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

HF 9 - 2E

HF#	ITEM	EFFECTIVE DATE	FY22	FY23	FY22-23	FY24	FY25	FY24-25
101	HF 1503 Construction Exemption by Refund: Public Safety Facilities	7/1/2021	(1,980)	(4,140)	(6,120)	(4,290)	(4,440)	(8,730)
102	HF 525 Construction Exemption: City of Virginia, Regional Public Safety Ctr ^^		-	[(230)]	[(230)]	[(230)]	-	[(230)]
103	HF 181 Construction Exemption: City of Maplewood - Fire Station^	Purchases 10/1/20 to 6/30/21	(220)	-	(220)	-	-	-
104	HF 650 Construction Exemption: City of Buffalo - Fire Station^	Purchases 4/1/20 to 6/30/21	(230)	-	(230)	-	-	-
105	HF 65 Construction Exemption: City of Plymouth- Fire Station^	Purchases 1/2/21 to 6/30/21	(70)	-	(70)	-	-	-
106	HF 654 Construction Exemption Extension: City of Minnetonka- Fire Station^	Purchases 1/1/21 to 6/30/21	(190)	-	(190)	-	-	-
107	HF 495 Construction Exemption: City of St. Peter - Fire Station ^^		[(180)]	[(180)]	[(360)]	-	-	-
108	HF 574 Construction Exemption: City of Bloomington - Fire Station ^^		[(80)]	[(80)]	[(160)]	[(80)]	-	[(80)]
109	HF 1813 Construction Exemption: MSP Airport, Aircraft Rescue and Firefighting Facility ^^		[(370)]	[(370)]	[(740)]			
110	HF 1329 Construction Exemption: Extension, City of Melrose	Various	-	(60)	(60)			-
111	HF 2293 Various Exemptions: Properties Destroyed by Fire, City of Alexandria	Day Following Enactment	(170)	(120)	(290)			-
112	HF 427 Accelerated June Payment: Exempt Certain Construction Material Vendors	June 2022 Payments	(12,100)	(500)	(12,600)	(500)	(500)	(1,000)
113	SUBTOTAL - Sales & Use Tax Law Changes		(16,480)	(6,380)	(22,860)	(6,380)	(6,570)	(12,950)
114	ESTATE TAX							
115	HF 759 Relative Agricultural Determination Expanded, Homestead Market Value Credit	Pay 2022	-	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)
116	SUBTOTAL - Estate Tax Law Changes		-	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)
117	STATE GENERAL LEVY (STATEWIDE PROPERTY TAX)							
118	HF 2120 Increase MV Exclusion to \$150,000; Reduce levy to prevent shifting	Pay 2023		(10,650)	(10,650)	(20,100)	(20,100)	(40,200)
119	HF 1812 SGL Refund (Pay 20 & 21), Exempt Tribal Owned Land, Cass County	DFE	(20)	-	(20)	-	-	-
120	SUBTOTAL- State General Levy Changes		(20)	(10,650)	(10,670)	(20,100)	(20,100)	(40,200)
121	CIGARETTE & OTHER TOBACCO PRODUCTS TAXES							
122	HF 991 Tobacco & Vapor Taxes, Require Out-of-State Retailers to Collect/Remit Consumer	1/1/2022			-			-
123	SUBTOTAL- Cigarette & Tobacco Tax Law Changes		-	-	-	-	-	-
124	OTHER							
125	HF 991 Solid Waste Management Taxes, Self Hauler, Tax Rate Conversion	7/1/2021	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown
126	HF 1679 Budget Reserve Priority Added, June Acceleration Payment Repeal (see appendix for the agreement in HF9)	7/1/2021			-			-
127	SUBTOTAL - Other		Unknown	Unknown	Unknown	Unknown	Unknown	Unknown
128	TOTAL TAX POLICY(NON-DEDICATED REVENUE) CHANGES		(675,705)	(70,605)	(746,310)	(78,665)	(71,785)	(150,450)

^^ These lines reflect the retroactive fiscal impact of purchases on construction materials for public safety facilities before July 1, 2021 only.

^^^ These lines reflect the estimated fiscal impact of prospective purchases for a public safety facility. These amounts are not included in the total because the revenue reduction is covered in a different line item.

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 -2E AS PASSED BY THE HOUSE

Changes to General Fund Tax Aids, Credits & Refunds - February 2021 Forecast (All dollars in thousands)

(All dollars in thousands)

Note: Positive numbers are program expenditures/revenue losses, negative numbers are cost savings/revenue gains.

			HF 9 - 2E					
HF #	ITEM	EFFECTIVE DATE	FY22	FY23	FY22-23	FY24	FY25	FY24-25
<u>PROPERTY TAX REFUNDS</u>								
1	HF 991 Homestead Credit State Refund PTR - Exclude Veterans Benefits Hshld Income	Pay 2022	0	3,500	3,500	3,570	3,650	7,220
2	HF 1812 Exempt tribal owned property, 36 parcels, Cass County - PTR interaction	Assmt 2021	0	10	10	10	10	20
3	HF 195 Homestead-related deadlines modified to Dec 31 - PTR interaction	Assmt 2021	0	70	70	Negligible	Negligible	negligible
4	Homestead-related deadlines to Dec 31 - Veteran MVE - PTR interaction	Assmt 2021	0	(30)	(30)	(Negligible)	(Negligible)	(negligible)
5	Subtotal Hmstd-related deadlines to Dec 31 - PTR interaction		0	40	40	Negligible	Negligible	negligible
6	HF 1157 Modify 4d housing - \$100K tier limit assmt 2022, indexing begin assmt 2024 - PTR intrn	Assmt 2022	0	0	0	530	630	1,160
7	HF 1791 Local Homeless Prevention Aid to Counties - PTR interaction	Pay 23-28	0	0	0	(510)	(510)	(1,020)
8	HF 759 Relative Ag homestead determination expanded - PTR interaction	Pay 2022	0	unknown	unknown	unknown	unknown	unknown
9	HF 991 SFIA 10-acre rule adjustment - PTR interacton	Assmt 2022	(unknown)	(unknown)	(unknown)	(unknown)	(unknown)	(unknown)
10	HF 19 -155 PILT for Granelda Unit Lands- PTR interacton	Pay 2022		(Negligible)	(negligible)	(Negligible)	(Negligible)	(negligible)
12	HF 991 Renter Property Tax Refund - Exclude Veterans Benefits Hshld Income	Rent Pd 2021	0	1,200	1,200	1,230	1,250	2,480
13	HF 991 SFIA - 10-acre rule adjustment	Assmt 2022	unknown	unknown	unknown	unknown	unknown	unknown
14	SUBTOTAL - TAX REFUNDS		-	4,750	4,750	4,830	5,030	9,860
<u>LOCAL AIDS</u>								
17	HF 991 Public Defender Cost (MMB)	Pay 22	0	(500)	(500)	(500)	(500)	(1,000)
18	Public Defender Cost to Public Defense Board	Pay 22	0	500	500	500	500	1,000
19	HF 1791 Local Homeless Prevention Aid to Counties	Pay 23-28	0	0	0	20,000	20,000	40,000
20	HF 597 One-time Supplement Local Government Aid -Holdharmless Pay 2022 only	Pay 2022 Only	0	5,053	5,053	0	0	0
21	HF 584 City of Floodwood, \$250,000 by 7.15.2021 (one-time)	FY 2022	250	0	250	0	0	0
22	HF 19 -155 Payment in Lieu of Taxes (PILT) Granelda Unit Lands	Pay 2022	0	8	8	8	8	16
23	HF 1329 City of Melrose, aid for fire remediation	Pay 2022	644	0	644	0	0	0
24	HF 2293 City of Alexandria, aid for fire remediation	Pay 2022	120	0	120	0	0	0
26	SUBTOTAL - LOCAL AIDS		1,014	5,061	6,075	20,008	20,008	40,016
<u>PROPERTY TAX CREDITS</u>								
29	HF 759 Relative Ag Homestead Determination Expanded - Ag Homestead Market Value Credit	Pay 2022	0	unknown	unknown	unknown	unknown	unknown
31	SUBTOTAL - PROPERTY TAX CREDITS		-	unknown	unknown	unknown	unknown	unknown
<u>TACONITE TAX RELIEF AREA AIDS & CREDITS</u>								
34	HF 991 State Taconite Aid - Iron Ore Bearing Material Update	Pay 2024	0	0	0	110	220	330

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 -2E AS PASSED BY THE HOUSE

Changes to General Fund Tax Aids, Credits & Refunds - February 2021 Forecast (All dollars in thousands)

(All dollars in thousands)

Note: Positive numbers are program expenditures/revenue losses, negative numbers are cost savings/revenue gains.

HF #	ITEM	EFFECTIVE DATE	HF 9 - 2E					
			FY22	FY23	FY22-23	FY24	FY25	FY24-25
	SUBTOTAL - TACONITE AREA AIDS & CREDITS		0	0	0	110	220	330
	<u>OTHER AIDS AND ONE-TIME APPROPRIATIONS</u>							
39	HF 1019 Tax Expenditure Review Commission							
40	Legislature	DFE	36	628	664	607	658	1,265
41	Department of Revenue	DFE	0	148	148	148	148	296
42	Subtotal - Tax Expenditure Review Commission		36	776	812	755	806	1,561
44	HF 991 Department of Revenue Administration of 2021 tax bill	FY 2022	3,000	0	3,000	1,000	0	1,000
45	HF 1971 MN Housing Finance Agency administration of MN Housing Tax Credit (FYs 23-28 only)	FY 2023	0	100	100	100	100	200
46	HF 1975 DEED administration Film Tax Credit (FYs 22-25 only)	FY 2022	50	50	100	50	50	100
48	SUBTOTAL - OTHER AIDS & ONE-TIME APPROPRIATIONS		3,086	926	4,012	1,905	956	2,861
50	Total General Fund Changes, Property Tax Aids, Credits and Refunds		4,100	10,737	14,837	26,853	26,214	53,067

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 -2E AS PASSED BY THE HOUSE

Leadership Agreement Changes to General Fund

(All dollars in thousands)

Note: Positive numbers are program expenditures, negative numbers are cost savings.

			HF 9 - 2E					
HF/SF	Description	Effective Date	FY 22	FY 23	FY 22-23	FY 24	FY 25	FY 24-25
	<u>LEADERSHIP CHANGES - GENERAL FUND EXPENDITURES</u>							
	Local Aids							
1	Local Government Assistance Grants to Counties- one time ¹	DFE	\$ 29,355	\$ -	\$ 29,355	\$ -	\$ -	\$ -
	Other Appropriations							
2	HF 1 Art 1, sec 6 Rondo I-94 Freeway Cap Planning & Development	FY 22, avail til 6.30.25	\$ 6,200	\$ -	\$ 6,200	\$ -	\$ -	\$ -
3	HF 1 Art 2, sec 2 Oriented Strand Board (OSB) plant (10 yr) ²	FY 25-34			\$ -		\$ 1,500	\$ 1,500
4	HF 52 DEED - Targeted Community Capital Project Grant Program ³	1-Aug-21	\$ 24,000	\$ -	\$ 24,000	\$ -	\$ -	\$ -
5	Subtotal Leadership Changes General Fund Expenditures		\$ 59,555	\$ -	\$ 59,555	\$ -	\$ 1,500	\$ 1,500
	<u>LEADERSHIP NO COST CHANGES</u>							
6	HF 903 State Minnesota - Tribal Governments Relationship	DFE						
7	Victoria Theater - Modification to general fund grant, allowable uses for project	DFE						
8	Frontline Worker Pay Working Group	DFE						
9	Recovery Grant Grand Portage Band							
10	Review of Utility Pipeline Valuation Process							

¹ To pay a portion of refunds to taxpayers per M.S. 271 or 278.12 for a final judgment resulting from a appeal filed by a uility company under M.S. 273.372. Payments, which include refunds plus interest, must be made by August 15, 2021. Refunds of state general levy amounts are not included in this appropriation. Also includes a review of the framework for utility and pipeline property valuations (Minnesota Rule 8100).

² Beyond the forecast window, up to \$3 million is appropriated in each year for FYs 2026-2034.

³ Targeted Community Capital Grants are available until the end of the four-year period per the capital grant cancellation statute (16A.642).

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 -2E AS PASSED BY THE HOUSE Changes to Non-General Fund Tax Revenue and Expenditures (All dollars in thousands)

Note: Positive numbers show revenue gains, numbers in brackets are for reference only and are not included in the total

HF		EFFECTIVE DATE	HF 9 - 2E					
			FY22	FY23	FY22-23	FY24	FY25	FY24-25
	LEGACY FUNDS							
1	HF 474 <i>Exemption : Restore K12 School Fundraising Sales Tax Exemption</i>	DFE	(40)	(40)	(80)	(40)	(40)	(80)
2	HF 298 <i>Exemption: Establish Collegiate Preferred Seating Exemption</i>	7/1/2021	(50)	(50)	(100)	(50)	(50)	(100)
3	HF 1503 <i>Construction Exemption by Refund: Public Safety Facilities</i>	7/1/2021	(110)	(240)	(350)	(250)	(260)	(510)
4	HF 525 <i>Construction Exemption: City of Virginia, Regional Public Safety Ctr ^^</i>		-	[(10)]	[(10)]	-	-	-
5	HF 181 <i>Construction Exemption: City of Maplewood - Fire Station^</i>	<i>Purchases 10/1/20 to 6/30/21</i>	(10)	-	(10)			-
6	HF 650 <i>Construction Exemption: City of Buffalo - Fire Station^</i>	<i>Purchases 4/1/20 to 6/30/21</i>	(10)	-	(10)			-
7	HF 65 <i>Construction Exemption: City of Plymouth- Fire Station^</i>	<i>Purchases 1/2/21 to 6/30/21</i>	(10)	-	(10)			-
8	HF 654 <i>Construction Exemption Extension: City of Minnetonka- Fire Station^</i>	<i>Purchases 1/1/21 to 6/30/21</i>	(10)	-	(10)			-
9	HF 495 <i>Construction Exemption: City of St. Peter - Fire Station ^^</i>		[(10)]	[(10)]	[(20)]			-
10	HF 574 <i>Construction Exemption: City of Bloomington - Fire Station ^^</i>		[(negligible)]	[(negligible)]	[(negligible)]			-
11	HF574 <i>Construction Exemption: MSP Airport ^^</i>		[(20)]	[(20)]	[(40)]			-
12	HF 1329 <i>Construction Exemption: Extension, City of Melrose</i>	<i>Various</i>	-	(5)	(5)	-	-	-
13	HF 2293 <i>Various Exemptions: Properties Destroyed by Fire, City of Alexandria</i>	<i>Day Following Enactment</i>	(10)	(10)	(20)	-	-	-
14	<i>Accelerated June Payment Requirement: Exempt Certain Construction Vendors</i>	<i>June 2022 payments</i>	(700)	(negligible)	(700)	(negligible)	(negligible)	(negligible)
15		Total - Legacy Funds:	(950)	(345)	(1,295)	(340)	(350)	(690)
16		ENVIRONMENTAL FUND						
17	HF 991 <i>Solid Waste Management Taxes, Self Hauler, Tax Rate Conversion</i>	7/1/2021	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown
18		Total - Environmental Fund:	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown
19		TACONITE ENVIRONMENTAL PROTECTION FUND						
20	HF 991 <i>Iron Ore Bearing Material Update with State Taconite Aid delay FY 2024</i>	Pay 2022	250	740	990	1,080	1,190	2,270
21		Total - Taconite Environmental Protection Fund:	250	740	990	1,080	1,190	2,270
22		DOUGLAS J. JOHNSON ECONOMIC PROTECTION FUND						
23	HF 991 <i>Iron Ore Bearing Material Update with State Taconite Aid delay FY 2024</i>	Pay 2022	130	400	530	580	630	1,210
24		Total - DJJ Economic Protection Fund:	130	400	530	580	630	1,210
25		ALL OTHER TACONITE FUNDS						
26	HF 991 <i>Iron Ore Bearing Material Update with State Taconite Aid delay FY 2024</i>	Pay 2022	340	1,050	1,390	1,310	1,420	2,730
27		Total - All Other Taconite Funds:	340	1,050	1,390	1,310	1,420	2,730
28								
29								

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 -2E AS PASSED BY THE HOUSE Changes to Non-General Fund Tax Revenue and Expenditures (All dollars in thousands)

Note: Positive numbers show revenue gains, numbers in brackets are for reference only and are not included in the total

HF		EFFECTIVE DATE	HF 9 - 2E					
			FY22	FY23	FY22-23	FY24	FY25	FY24-25
30	TOTAL NON-GENERAL FUND CHANGES		(230)	1,845	1,615	2,630	2,890	5,520

"^" These lines reflect the retroactive fiscal impact of purchases on construction materials for public safety facilities before July 1, 2021 only.

"^^" These lines reflect the estimated fiscal impact of prospective purchases for a public safety facility. These amounts are not included in the total because the revenue reduction is covered in a different line item.

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1st SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 - SECOND ENGROSSMENT AS PASSED BY THE HOUSE

CHANGE SUMMARY - ALL FUNDS

\$\$\$ in thousands | BOLD indicates rows included in total

TAX POLICY: Positive amounts indicate revenue increase

AIDS & CREDITS: Positive amounts indicate expenditure

Updated 7/7/2021 4:00 PM

LINE	ITEM	FORECAST	GOVERNOR		HOUSE		SENATE		HF 9-2E	
		FY 2020-21	FY 2022-23	FY 2024-25	FY 2022-23	FY 2024-25	FY 2022-23	FY 2024-25	FY 2022-23	FY 2024-25
	GENERAL FUND - FEBRUARY 2021 FORECAST:									
1	TAX POLICY (NON DEDICATED TAX REVENUE) ¹	45,121,923	49,110,146	52,555,077	49,110,146	52,555,077	49,110,146	52,555,077	49,110,146	52,555,077
2	PROPERTY TAX REFUNDS, AIDS, & CREDITS (EXPENDITURES) ¹	3,991,388	4,164,181	4,306,710	4,164,181	4,306,710	4,164,181	4,306,710	4,164,181	4,306,710
	GENERAL FUND PROPOSED TAX CHANGES:									
3	TAX POLICY		636,240	814,190	184,505	610,730	(527,735)	(148,220)	(746,310)	(150,450)
4	LESS PROPERTY TAX REFUNDS, AIDS, & CREDITS		62,069	96,770	184,501	153,465	20,223	32,110	14,837	53,067
5	SUBTOTAL: GENERAL FUND CHANGE		574,171	717,420	4	457,265	(547,958)	(180,330)	(761,147)	(203,517)
7	GENERAL FUND PROPOSED LEADERSHIP CHANGES:									
8	PROPOSED EXPENDITURE CHANGES								59,555	1,500
9	SUBTOTAL: GENERAL FUND CHANGES FROM LEADERSHIP								59,555	1,500
11	TOTAL: NET GENERAL FUND CHANGES								820,702	205,017
12	NON-GENERAL FUND PROPOSED CHANGES:									
13	LEGACY FUNDS		1,710	3,760	(1,815)	(960)	(980)	(590)	(1,295)	(690)
14	SPECIAL REVENUE FUND		-	-	-	-	-	-	-	-
15	ENVIRONMENTAL FUND		Unknown	Unknown	Unknown	Unknown	-	-	Unknown	Unknown
16	HEALTH CARE ACCESS FUND		-	-	-	-	-	-	-	-
17	HOUSING DEVELOPMENT FUND		-	-	-	-	-	-	-	-
18	TACONITE ENVIRONMENTAL PROTECTION FUND		1,130	2,340	1,130	2,340	-	2,830	990	2,270
19	DJJ ECONOMIC PROTECTION FUND		600	1,250	600	1,250	-	-	530	1,210
20	TACONITE COUNTY ROAD AND BRIGE FUND						-	(2,830)		
21	OTHER TACONITE FUNDS		1,390	2,730	1,390	2,730	-	-	1,390	2,730
22	SUBTOTAL: NON-GENERAL FUND CHANGE		4,830	10,080	1,305	5,360	(980)	(590)	1,615	5,520

¹General Fund state tax revenues and expenditures are based on the February 2021 Forecast, published March 30, 2021.

All change provisions are based on revenue estimates and fiscal notes from the MN Department of Revenue & the Legislative Budget Office.

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1st SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE
 Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

ITEM	EFFECTIVE	GOVERNOR		HOUSE		SENATE		HF 9 - 2 E	
		A	B	C	D	E	F	G	H
		FY22-23	FY24-25	FY22-23	FY24-25	FY22-23	F	FY22-23	FY24-25
I. FEDERAL CONFORMITY									
1	PAYCHECK PROTECTION PROGRAM LOAN (CARES, CAA AND OTHER ACTS)								
2	INDIVIDUAL INCOME TAX BUSINESS-RELATED PROVISIONS -PASS-THROUGHS								
3	PPP Loan Exclusion, 100% Exclusion from Gross Income	TY 20-21	-	-	-	(209,700)	(24,300)	(209,700)	(24,300)
4	PPP Loan Exclusion, Capped Subtraction at \$350,000	TY 20-21	(127,300)	(14,800)	(127,300)	(14,800)	-	-	-
5	Interaction: NOL modifications (from CARES Act)		-	-	-	-	-	-	-
6	SUBTOTAL: BUSINESS RELATED INDIVIDUAL INCOME TAX PASS-THROUGHS		(127,300)	(14,800)	(127,300)	(14,800)	(209,700)	(24,300)	(209,700)
7									
8	CORPORATE FRANCHISE TAX								
9	PPP, 100% Loan Exclusion from Gross Income	TY 20-21	-	-	-	(199,400)	(21,400)	(199,400)	(21,400)
10	PPP Loan Exclusion, Capped Subtraction at \$350,000	TY 20-21	(113,300)	(12,200)	(113,300)	(12,200)	-	-	-
11	SUBTOTAL: CORPORATE FRANCHISE TAX		(113,300)	(12,200)	(113,300)	(12,200)	(199,400)	(21,400)	(199,400)
12									
13	SUMMARY BY TAX TYPE								
14	Individual Income Tax		(127,300)	(14,800)	(127,300)	(14,800)	(209,700)	(24,300)	(209,700)
15	Corporate Franchise Tax		(113,300)	(12,200)	(113,300)	(12,200)	(199,400)	(21,400)	(199,400)
16	TOTAL - PAYCHECK PROTECTION PROGRAM LOAN FORGIVENESS		(240,600)	(27,000)	(240,600)	(27,000)	(409,100)	(45,700)	(409,100)
18	FURTHER CONSOLIDATED APPROPRIATIONS ACT (FCC), PUBLIC LAW, 116-94		-	-	-	-			-
19	INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS								
20	Exclusion of Discharge of Indebtedness on Qualified Principal Residence	TY18-20	(6,700)	-	(6,700)	-		(6,700)	-
21	Expansion of Section 529 Plans, Qualified Distributions	Retro, Beginning TY 19	(550)	(320)	(550)	(320)		-	-
22	Extension of Above-Line Deduction for Qualified Tuition and Related Expenses	TY 18-20	(5,300)	-	(5,300)	-		-	-
23	Exclusion of Benefits for Volunteer Firefighters & Emergency Medical	TY 20 only	(300)	-	(300)	-		(300)	-
24	SUBTOTAL: INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS		(12,850)	(320)	(12,850)	(320)		(7,000)	-
26	INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS - DISASTER RELATED								
27	Special disaster-related rules for use of retirement funds	1/1/18 to 2/18/20	10	-	10	-		10	-
28	Special disaster-related rules for qualified disaster-related personal casualty	1/1/18 to 2/18/20	(600)	-	(600)	-		(600)	-
29	Temporary increase in limitation on qualified contributions	1/1/18 to 2/18/20	(500)	200	-	-		(500)	200
30	SUBTOTAL: INDIVIDUAL INCOME TAX (NON BUSINESS) DISASTER PROVISIONS		(1,090)	200	(590)	-		(1,090)	200
32	INDIVIDUAL INCOME TAX BUSINESS-RELATED PROVISIONS -PASS-THROUGHS								
33	Accelerated Depreciation for Business Property on Indian Reservation	TY18-20	(270)	(20)	(270)	(20)		(270)	(20)
34	Special Expensing Rules for Certain Film, Television and Live Theatrical Productions	TY18-20	(1,700)	700	(1,700)	700		(1,700)	700
35	Energy-Efficient Commercial Building Deduction	TY18-20	(680)	20	(680)	20		(680)	20
36	Special Rule for the Production Period for Beer, Wine and Distilled Spirits	TY 20 only	(40)	10	(40)	10		(40)	10
37	SUBTOTAL: BUSINESS RELATED INDIVIDUAL INCOME TAX PROVISIONS		(2,690)	710	(2,690)	710		(2,690)	710
39	CORPORATE FRANCHISE TAX								
40	Seven-Year Recovery Period for Motorsports Entertainment Complexes	TY18-20	(380)	(60)	(380)	(60)		-	-
41	Accelerated Depreciation for Business Property on Indian Reservation	TY18-20	(210)	(20)	(210)	(20)		(210)	(20)
42	Special Expensing Rules for Certain Film, Television and Live Theatrical Productions	TY18-20	(1,400)	600	(1,400)	600		(1,400)	600
43	Special Depreciation Allowances for Second Generation Biofuel Plant Property	TY18-20	(Negli.)	(Negli.)	(Negli.)	(Negli.)		(Negligible)	(Negligible)
44	Energy-Efficient Commercial Building Deduction	TY18-20	(1,030)	70	(1,030)	70		(1,030)	70
45	Special Rule for the Production Period for Beer, Wine and Distilled Spirits	TY 20 only	(60)	10	(60)	10		(60)	10

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1st SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE
Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

ITEM	EFFECTIVE	GOVERNOR		HOUSE		SENATE		HF 9 - 2 E	
		A	B	C	D	E	F	G	H
		FY22-23	FY24-25	FY22-23	FY24-25	FY22-23	F	FY22-23	FY24-25
46 Special Rule for Sales or Dispositions of Transmission Lines for Qualified Electric Utilities	TY18-20	(1,000)	500	(1,000)	500			(1,000)	500
47 SUBTOTAL: CORPORATE FRANCHISE TAX		(4,080)	1,100	(4,080)	1,100			(3,700)	1,160
49 SUMMARY BY TAX TYPE									
50 Individual Income Tax		(16,630)	590	(16,130)	390			(10,780)	910
51 Corporate Franchise Tax		(4,080)	1,100	(4,080)	1,100			(3,700)	1,160
TOTAL - FCAA		(20,710)	1,690	(20,210)	1,490			(14,480)	2,070
54 CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY ACT (CAES ACT), PUBLIC LAW, 116-136									
55 INDIVIDUAL INCOME TAX BUSINESS & NON BUSINESS PROVISIONS									
56 Special Rules for use of retirement funds	TY 20 only	100	-	100	-			100	-
57 Charitable Contributions of Non-Itemizers (\$300)	TY 20 only	(8,400)	-	(8,400)	-			-	-
58 Increase Limitation on Charitable Contributions Deductions, 60% to 100% of FAGI	TY 20 only	(6,400)	2,350	-	-			-	-
59 Increase Limitation on Charitable Deduction Limit for Food Inventory from 15% to 25%	TY 20 only	(200)	50	(200)	50			-	-
60 Exclusion of Certain Employer Student Loan Payments	TY 20 only	(5,000)	-	(5,000)	-			-	-
61 Employee Retention Credit for employers affected by COVID-19	TY 20 only	-	-	-	-			-	-
62 Modification of limitation on losses for pass through entities	TY18-20	-	-	-	-			-	-
63 Modification of limitation on business interest	TY19-20	-	-	-	-			-	-
64 Inclusion of Certain Over-the-Counter Medical Products as Qualified Medical Expenses	Beginning TY 20	-	-	(Negli.)	(Negli.)			-	-
65 SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS		(19,900)	2,400	(13,500)	50			100	-
67 CORPORATE FRANCHISE TAX									
68 Modification of Limitation on Charitable Contributions Deductions, 10% to 25% of FTI	TY 20 only	(600)	270	(600)	270			-	-
69 Increase Limitation on Charitable Deduction Limit for Food Inventory from 15% to 25%	TY 20 only	(100)	30	(100)	30			-	-
70 Employee Retention Credit for employers affected by COVID-19	TY 20 only	-	-	-	-			-	-
71 Modification of limitation on business interest	TY19-20	-	-	-	-			-	-
72 SUBTOTAL: CORPORATE FRANCHISE TAX		(700)	300	(700)	300			-	-
74 SUMMARY BY TAX TYPE									
75 Individual Income Tax		(19,900)	2,400	(13,500)	50			100	-
76 Corporate Franchise Tax		(700)	300	(700)	300			-	-
TOTAL - CAES ACT		(20,600)	2,700	(14,200)	350			100	-
79 CONSOLIDATED APPROPRIATIONS ACT (CAA), 2021, PUBLIC LAW 116-260									
80 INDIVIDUAL INCOME TAX BUSINESS & NON BUSINESS PROVISIONS									
81 Exclusion of Discharge of Indebtedness on Qualified Principal Residence	TY 21-25	(2,800)	(3,200)	(2,800)	(3,200)			-	-
82 Exclusion of Benefits for Volunteer Firefighters & Emergency Medical Responders	TY 21	(600)	(800)	(600)	(800)			-	-
83 Exclusion of Certain Employer Student Loan Payments	TY 21-25	(14,300)	(14,700)	(14,300)	(14,700)			-	-
84 Exclusion of Certain Financial Aid Grants made Under CARES Act	TY 20	(600)	-	(600)	-			(600)	-
85 Charitable Contributions of Non-Itemizers (\$600)	TY 21 only	(14,600)	-	(14,600)	-			-	-
86 Increase Limitation on Charitable Contributions Deductions, 60% to 100% of FAGI	TY 21 only	(7,100)	3,900	-	-			-	-
87 Modification of Educator Expense Deduction to Include PPE expenses	Begins 3/12/20	(40)	(30)	(40)	(30)			(40)	(30)
88 Modification of Educator Expense Deduction to Include PPE expenses	TY 20-21					(25)	-		
89 Temporary Rules for Health and Dependent Care Flexible Spending Arrangements		300	-	300	-			-	-

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1st SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE

Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

ITEM	EFFECTIVE	GOVERNOR		HOUSE		SENATE		HF 9 - 2 E	
		A	B	C	D	E	F	G	H
		FY22-23	FY24-25	FY22-23	FY24-25	FY22-23	F	FY22-23	FY24-25
90	SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS								
		(39,740)	(14,830)	(32,640)	(18,730)	(25)	-	(640)	(30)
92	INDIVIDUAL INCOME TAX NON BUSINESS PROVISIONS -DISASTER PROVISIONS								
93	Special disaster-related rules for use of retirement funds	TY 21 & 22	(10)	10	(10)	10		-	-
94	Special rules, qualified disaster-related personal casualty losses (Corporate)	TY 21-22	[(110)]	[50]	[(110)]	[50]			
95	Deduction for disaster-related casualty losses	Begins TY 20	(900)	(800)	(900)	(800)		-	-
96	SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS		(910)	(790)	(910)	(790)		-	-
98	INDIVIDUAL INCOME TAX NON BUSINESS PROVISIONS -PASSTHROUGHS								
99	Exclusion of EIDL Loan Advances and Repayments from gross income	TY 20-21	(7,400)	(900)	(7,400)	(900)		-	-
100	Exclusion of EIDL Loan Advances and Repayments from gross income	TY 20 only						(3,900)	(400)
101	Exclusion of EIDL Loan Advances: Interactions with NOL modifications	TY 20-21	-	-	-	-		-	-
102	Exclusion of Small Business Assistance (SBA) Loan from gross income	TY 20-21	(4,400)	(600)	(4,400)	(600)		-	-
103	Exclusion of Small Business Assistance (SBA) Loan from gross income	TY 20 only						(1,600)	(200)
104	Exclusion of SBA Assistance Loan from gross income: Interactions, NOL modifications	TY 20-21	-	-	-	-		-	-
105	Exclusion of Shuttered Venue grants from gross income	TY 21	(2,000)	(500)	(2,400)	(600)		-	-
106	Exclusion, Shuttered Venue grants from gross income: Interaction NOL modifications	TY 21	-	-	-	-		-	-
107	Accelerated Depreciation for Business Property on Indian Reservation	TY 21	(80)	(10)	(80)	(10)		-	-
108	Depreciation of Certain Residential Rental Property over 30 years	Retro, Begins TY 2018	(8,500)	(2,000)	(8,500)	(2,000)		-	-
109	Special Expensing Rules for Certain Film, Television and Live Theatrical Productions	TY 21-25	(3,400)	(1,200)	(3,400)	(1,200)		-	-
110	Energy-Efficient Commercial Building Deduction	Begins TY 21	(420)	(400)	(420)	(400)		-	-
111	Special Rule for the Production Period for Beer, Wine and Distilled Spirits	Begins TY 21	(120)	(80)	(120)	(80)		-	-
112	100% Deduction for Business Meals Provided by Restaurant	TY 21-22	-	-	-	-		-	-
113	SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS BUSINESS RELATED PROVISIONS		(26,320)	(5,690)	(26,720)	(5,790)		(5,500)	(600)
115	CORPORATE FRANCHISE TAX								
116	Exclusion of EIDL Loan Advances and Repayments	TY 20-21	(7,200)	(900)	(7,200)	(900)		-	-
117	Exclusion of EIDL Loan Advances and Repayments	TY 20 only						(3,700)	(400)
118	Exclusion of Small Business Assistance (SBA) Loan from gross income	TY 20-21	(4,200)	(400)	(4,200)	(400)		-	-
119	Exclusion of Small Business Assistance (SBA) Loan from gross income	TY 20 only						(1,600)	(200)
120	Exclusion of Shuttered Venue Grants from gross income	TY 21	(1,800)	(500)	(2,400)	(600)		-	-
121	Seven-Year Recovery Period for Motorsports Entertainment Complexes	TY 21-25	(200)	(210)	(200)	(210)		-	-
122	Accelerated Depreciation for Business Property on Indian Reservation	TY21	(60)	(10)	(60)	(10)		-	-
123	Depreciation of Certain Residential Rental Property over 30 years	Retro, Begins TY 2018	(4,300)	(900)	(4,300)	(900)		-	-
124	Special Expensing Rules for Certain Film, Television and Live Theatrical Productions	TY 21-25	(3,900)	(1,400)	(3,900)	(1,400)		-	-
125	Energy-Efficient Commercial Building Deduction	Begins TY 21	(680)	(640)	(680)	(640)		-	-
126	Special Rule for the Production Period for Beer, Wine and Distilled Spirits	Begins TY 21	(190)	(140)	(190)	(140)		-	-
127	100% Deduction for Business Meals Provided by Restaurant	TY 21-22	-	-	-	-		-	-
128	Special rules, qualified disaster-related personal casualty losses	TY 21-22	(110)	50	(110)	50		-	-
129	SUBTOTAL: CORPORATE FRANCHISE TAX		(22,640)	(5,050)	(23,240)	(5,150)		(5,300)	(600)
131	SUMMARY BY TAX TYPE								
132	Individual Income Tax		(66,970)	(21,310)	(60,270)	(25,310)	(25)	(6,140)	(630)
133	Corporate Franchise Tax		(22,640)	(5,050)	(23,240)	(5,150)	-	(5,300)	(600)
	TOTAL - CAA Act		(89,610)	(26,360)	(83,510)	(30,460)	(25)	(11,440)	(1,230)
136	SUMMARY BY TAX TYPE - ALL FEDERAL ACTS								
137	Individual Income Tax (before tax rate change interactions)		(230,800)	(33,120)	(217,200)	(39,670)	(209,725)	(24,300)	(226,520)
138	Corporate Franchise Tax (before tax rate change interactions)		(140,720)	(15,850)	(141,320)	(15,950)	(199,400)	(21,400)	(208,400)

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1st SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE
Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

ITEM	EFFECTIVE	GOVERNOR		HOUSE		SENATE		HF 9 - 2 E	
		A	B	C	D	E	F	G	H
		FY22-23	FY24-25	FY22-23	FY24-25	FY22-23	F	FY22-23	FY24-25
139	Interaction with Fifth Tier at 10.8%: Income Tax	(6,300)	(1,300)	-	-	-	-	-	-
140	Interaction with Fifth Tier at 11.15%: Income Tax			(19,600)	(2,500)	-	-	-	-
141	Interaction with Corporate Tax Rate Change at 10.8%: Corporate Tax	(5,300)	(1,540)	-	-	-	-	-	-
142	TOTAL Individual Income Tax (with tax rate change interactions)	(237,100)	(34,420)	(236,800)	(42,170)	(209,725)	(24,300)	(226,520)	(24,020)
143	TOTAL Corporate Franchise Tax (with tax rate change interactions)	(146,020)	(17,390)	(141,320)	(15,950)	(199,400)	(21,400)	(208,400)	(20,840)
	TOTAL FEDERAL CONFORMITY	(383,120)	(51,810)	(378,120)	(58,120)	(409,125)	(45,700)	(434,920)	(44,860)
II. ADDITIONAL TAX POLICY CHANGES									
148	INDIVIDUAL INCOME TAX								
149	Tax Tier Rate Structure Modified: Add 5th Tier at 10.85%, \$1 Million for MJ filers	TY 21	434,300	368,400	-	-			
150	Tax Tier Rate Structure Modified: Add 5th Tier at 11.15%, \$1 Million for MJ filers	TY 21			563,600	478,100			
151	Tax Rate: Capital Gains and Dividend Income taxed at 1.5% and 4.0% Based on Income	TY 21	543,100	423,700	-	-			
152	Tax Tier Structure Modified: 3rd Tier Income Bracket to Subject to 5.35% Tax	TY 21	(95,500)	(95,500)	-	-			
153	Addition: Global Low-Taxed Income (GILTI)	TY 16	3,900	3,400	-	-			
154	Exclusion: Federal Conformity to Exclusion of Unemployment Insurance Benefits up to \$10,200	TY 20						(234,800)	
155	Subtraction: Unemployment insurance Benefits up to \$10,200	TY 20 only	(259,700)	-	-	-			
156	Subtraction: Unemployment Insurance Benefits up to \$10,200, \$150,000 AGI Limitation	TY 20 only			(234,800)				
157	Subtraction: 18% of Federal Pandemic Unemployment Insurance Benefits, AGI Phase-out	TY 20 only			-	-	(28,400)		
158	Subtraction: K12 subtraction, Subtraction Amount Indexed	TY 21					(1,200)	(2,800)	
159	Subtraction: Volunteer Drivers	TY 21					(60)	(60)	(60)
160	Deduction: Itemized Deduction for Casualty Theft Losses Expanded	TY 19	(2,000)	(2,000)	(2,000)	(2,000)			
161	Deduction: Itemized Deduction for Casualty Theft Losses Modified	TY 19							
162	Expensing: Section 179 Expensing Modified, Full Conformity for Carryover Properties	TY 20	(2,800)	2,000	(2,800)	2,000	(2,800)	2,000	
163	Credit: Working Family Credit, Phaseout and rate modified	TY 20	(155,500)	(164,300)	-	-			
164	Credit: Working Family Credit, Increase Credit for Filers with No Dependents	TY 21			(29,500)	(30,700)			
165	Credit: Working Family Credit, Use 2019 Income for Credit Calculation	TY 20 only	(10,000)	-	(10,000)	-			
166	Credit: Working Family Credit, Lower Minimum Age for Taxpayers	TY 21	(8,700)	(9,000)	-	-			(8,700)
167	Credit: Working Family Credit, Increase Credit for Filers with No Dependents	TY 21			-	-			
168	Credit: Working Family Credit, Credit Amount Increased	TY 21	(104,000)	(105,600)	-	-			
169	Credit: Working Family Credit, Eligibility to Include Individual Taxpayer	TY 21	(19,600)	(19,800)	(19,600)	(19,800)			
170	Credit: Small Business Investor (Angel) Extended, Tax Year 2022 Allocation Only	Day Following Enactment	(7,000)	-	(10,000)	-	(10,000)		(5,000)
171	Credit: Film Production Non Refundable Tax Credit, Capped Allocation	TY 21-24			(20,000)	(20,000)			(9,900)
172	Credit: Beginning Farmer Tax, Eligibility and Credit Amount Modified and Administrative Allocation Provided	TY 21			(12,300)	(3,800)			
173	Credit: Student Loan, Made Refundable & Marriage Penalty Change	TY 21			(9,300)	(9,700)			
174	Credit: Student Loan, Marriage Penalty Change	TY 21							(1,000)
175	Credit: Stillborn Tax Credit, Eligibility Criteria Modified	Retro TY16			Negli.	Negli.			
176	Credit: Housing Contribution Credit Established	TY 23-24						(20,000)	
177	Credit: Housing Tax Credit (85%) Established	TY 23-28							(19,800)
178	Credit: Ethanol Non Refundable Tax Credit	TY 21-30					(5,300)	(7,700)	
179	Credit: Liquor Spoilage, COVID-19 Restrictions	TY 20-21					(3,400)	-	
180	Credit: K12 Credit, Credit Amount and Income Threshold Indexed	TY 21					(600)	(1,200)	
181	Partnership Audits: Multistate Tax Commission (MTC) Model	Retro TY 18			(2,000)	(3,100)	(2,000)	(3,100)	(2,000)
182	Pass-through Entity (PTE) File/Pay Election with Refundable Credit	TY 21							

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1st SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE
Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

ITEM	EFFECTIVE	GOVERNOR		HOUSE		SENATE		HF 9 - 2 E	
		A	B	C	D	E	F	G	H
		FY22-23	FY24-25	FY22-23	FY24-25	FY22-23	F	FY22-23	FY24-25
183	Federal Conformity All Acts - Individual Income Tax Provisions	(237,100)	(34,420)	(236,800)	(42,170)	(209,725)	(24,300)	(226,520)	(24,020)
184	Interaction with Gov's Tax Rate Changes: Working Family Credit	(3,600)	(3,600)	-	-			-	-
185	Interaction with 5th Tier at 11.15%: Section 179 carryover credit			260	260			-	-
186	Interaction with 5th Tier at 11.15%: Itemized Deductions for Casualty Theft Losses			(20)	(20)			-	-
187	Interaction with Gov's Tax Rate Changes: Addition of GILTI	230	320	-	-			-	-
188	Interaction with Gov's Tax Rate Changes: Itemized Deduction for Casualty Theft Losses Expansion	(20)	(20)	-	-			-	-
189	Interaction with Property Tax: Soil and Water Conservation District Authority	(100)	(400)	-	-			-	-
190	Interaction with Property Tax: Local Homelessness Prevention Aid			260	520			-	420
191	Interaction with Property Tax: State General Levy, Market Value Exclusion Modified			600	1,200	600	1,200	-	1,200
192	Interaction with Property Tax: Establish In-home Child Care Credit	-	-	-	-	80	180	-	-
193	Interaction with Property Tax: PILT for Granelda Unit Lands							negligible	negligible
194	SUBTOTAL - Income Tax Law Changes	75,910	363,180	(24,400)	350,790	(262,805)	(55,780)	(490,780)	(63,260)
197	CORPORATE FRANCHISE TAX								
198	Tax Rate, Change from 9.8% to 10.8%,	TY 21	330,300	289,300	-	-		-	-
199	Addition: Previously Taxed Foreign Income, Section 965 Repatriation	TY 16	284,400	46,600	-	-		-	-
200	Addition: Section 965 Repatriation	TY 21			53,600	46,600		-	-
201	Addition: GILTI	TY 16	36,400	32,500				-	-
202	Addition: GILTI, Foreign Controlled Corporations, Worldwide Option	TY21	-	-	399,500	349,600		-	-
203	Addition: Cooperatives that Claim a Federal Deduction under Sect 199A	TY 21	Unknown	Unknown	Unknown	Unknown		-	-
204	Resident Trust Definition Modified	TY 21	6,200	6,200	6,200	6,200		-	-
205	Expensing: Section 179 Modified, Full Conformity for Carryover Properties	TY 20	(1,000)	800	(1,000)	800	(1,000)	800	(1,000)
206	Credit: Historic Rehabilitation Credit, 8-Year Extension	TY 22, Sunset after TY 29			(19,300)	(46,200)		-	-
207	Credit: Historic Rehabilitation Credit, One-Year Extension, \$14m Cap	TY 22 only					(5,000)	(5,600)	-
208	Credit: Historic Rehabilitation Credit, One-Year Extension, No Cap	TY 22 only						(12,600)	(14,000)
209	Federal Conformity All Acts -Corporate Franchise Tax Provisions		(146,020)	(17,390)	(141,320)	(15,950)	(199,400)	(21,400)	(208,400)
210	Interaction with Gov's Rate Changes: Resident Trust, Modify Definition		600	600	-	-		-	-
211	Interaction with Gov's Rate Change: Previously Taxed Income		5,500	4,800	-	-		-	-
212	Interaction with Gov's Rate Change: Addition of GILTI		2,300	3,300	-	-		-	-
213	Interaction with Fifth Tier at 11.15%: Resident Trust, Modify Definition				780	780		-	-
214	Interaction with Property Tax: Soil and Water Conservation District Authority		(120)	(500)	-	-		-	-
215	SUBTOTAL - Corporate Tax Law Changes		518,560	366,210	298,460	341,830	(205,400)	(26,200)	(222,000)

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1st SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE
Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

ITEM	EFFECTIVE	GOVERNOR		HOUSE		SENATE		HF 9 - 2 E	
		A	B	C	D	E	F	G	H
		FY22-23	FY24-25	FY22-23	FY24-25	FY22-23	F	FY22-23	FY24-25
217 SALES & USE TAXES									
218 Modify exemption for Qualified Data Centers Software Purchases	Various	32,800	70,000	-	-	-	-	-	-
219 Modify exemption for Qualified Data Centers Software Purchases									
220 Exemption : Restore K12 School Fundraising Sales Tax Exemption	Day Following Enactment	(1,310)	(1,410)	(1,310)	(1,410)	(1,310)	(1,410)	(1,310)	(1,410)
221 Exemption: Establish Collegiate Preferred Seating Exemption	7/1/2021			(1,770)	(1,810)			(1,770)	(1,810)
222 Exemption: Establish Food Service Establishments, Covid-Related Purchases Exemption	Retro 3/1/20 to 12/31/21			(9,450)	-	(9,450)	-	-	-
223 Exemption: Expanded to include Prepared Food to Nonprofit Organizations	7/1/2021			(1,800)	(1,960)			-	-
224 Construction Exemption by Refund: Public Safety Facilities	7/1/2021			(6,120)	(8,730)	(6,120)	(8,730)	(6,120)	(8,730)
225 Construction Exemption: City of Virginia, Regional Public Safety Ctr ^^				[(230)]	[(230)]			[(230)]	[(230)]
226 Construction Exemption: City of Maplewood - Fire Station^	Purchases 10/1/20 to 6/30/21			(220)	-			(220)	-
227 Construction Exemption: City of Buffalo - Fire Station^	Purchases 4/1/20 to 6/30/21			(230)	-			(230)	-
228 Construction Exemption: City of Plymouth- Fire Station^	Purchases 1/2/21 to 6/30/21			(70)	-			(70)	-
229 Construction Exemption Extension: City of Minnetonka- Fire Station^	Purchases 1/1/21 to 6/30/21			(190)	-			(190)	-
230 Construction Exemption: City of St. Peter - Fire Station ^^				[(360)]	-			[(360)]	-
231 Construction Exemption: City of Bloomington - Fire Station ^^				[(160)]	[(80)]			[(160)]	[(80)]
232 Construction Exemption: City of Proctor - Sand/Salt Storage Facility				(35)	-			-	-
233 Construction Exemption: MSP Airport	Purchases 7/1/21 to 12/31/23			(2,660)	(1,920)			-	-
234 Construction Exemption: MSP Airport, Aircraft Rescue & Firefighting Facility^^								[(740)]	
235 Construction Exemption: School District 2909- Rock Ridge Public Schools	Purchases 5/2/19 to 12/31/23			(2,560)	(210)			-	-
236 Construction Exemption: School District 701 - Hibbing	Purchases 5/2/19 to 12/31/24			(350)	-			-	-
237 Construction Exemption: School District 413 - Marshall	Purchases 5/2/19 to 12/31/21			(750)	-			-	-
238 Construction Exemption: Twin Cities, Properties Damaged & Destroyed, Twin Cities	Purchases 5/26/20			(3,380)	-			-	-
239 Construction Exemption: Extension, City of Melrose	Various			(60)	-			(60)	-
240 Various Exemptions: Properties Destroyed by Fire, City of Alexandria	Day Following Enactment			(290)	-			(290)	-
241 Vendor Allowance Established: 0.15%, Max \$250 Per Reporting Period	Taxes Remitted After 6/30/22					(6,900)	(15,900)	-	-
242 Accelerated June Payment: Exempt Certain Construction Material Vendors	June 2022 Payments							(12,600)	(1,000)
243 Interaction with Tobacco Tax: Electronic Vaping Devices				(170)	(250)			-	-
244 Interaction with Tobacco Tax/Gross Receipts Tax: Nicotine Solutions		(1,660)	(2,500)	-	-			-	-
245 Interaction with Tobacco Tax/Gross Receipts Tax: Electronic Vaping Devices		(260)	(390)					-	-
248 SUBTOTAL - Sales & Use Tax Law Changes		29,570	65,700	(31,415)	(16,290)	(23,780)	(26,040)	(22,860)	(12,950)
250 ESTATE TAX									
251 Relative Agricultural Determination Expanded, Homestead Market Value Credit	Pay 2022	-	-	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)
252									
253 SUBTOTAL - Estate Tax Law Changes		-	-	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1st SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE
Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

ITEM	EFFECTIVE	GOVERNOR		HOUSE		SENATE		HF 9 - 2 E		
		A	B	C	D	E	F	G	H	
		FY22-23	FY24-25	FY22-23	FY24-25	FY22-23	F	FY22-23	FY24-25	
254										
255	STATE GENERAL LEVY (STATEWIDE PROPERTY TAX)									
256	SGL Market Value Exclusion on CI property chg from \$100,000 to \$150,000, levy decrease to prevent shifting	Pay 2022	-	-	(30,750)	(40,200)	(30,750)	(40,200)	-	-
257	SGL Market Value Exclusion on CI property chg from \$100,000 to \$150,000, levy decrease to prevent shifting	Pay 2023							(10,650)	(40,200)
258	SGL Refund (Pay 20 & 21), Exempt Tribal Owned Land, Cass County	DFE	-	-	(20)	-	-	-	(20)	-
259	SUBTOTAL- State General Levy Changes		-	-	(30,770)	(40,200)	(30,750)	(40,200)	(10,670)	(40,200)
261	CIGARETTE & OTHER TOBACCO PRODUCTS TAXES									
262	Gross receipts tax, Impose on Nicotine Solutions at 35%	1/1/2022	19,200	29,500	-	-				-
263	Gross receipts tax, Impose on Electronic Vapor Devices at 35%	1/1/2022	1,100	1,700						-
264	Tobacco Tax, Expand include Nicotine Solutions	1/1/2022	(10,200)	(15,800)	-	-			-	-
265	Tobacco Tax, Expand include Electronic Vapor Devices	1/1/2022	1,300	2,000	-	-			-	-
266	Tobacco Products Tax, Expand to include Electronic Vapor Devices	1/1/2022	-	-	1,830	2,900			-	-
267	Tobacco & Vapor Taxes, Require Out-of-State Retailers to Collect/Remit	1/1/2022	-	-	-	-			-	-
268	Dedication of Cigarette Tax Revenue, Tobacco Use Prevention/Cessation	7/1/21 (Sunset, 8 yrs)	-	-	(30,000)	(30,000)			-	-
269	Dedication of Cigarette Tax Revenue, Tobacco Use Prevention/Cessation	FY 22	-	-	-	-	(5,000)	-	-	-
270	SUBTOTAL- Cigarette & Tobacco Tax Law Changes		11,400	17,400	(28,170)	(27,100)	(5,000)	-	-	-
272	INSURANCE GROSS PREMIUM TAX									
273	Non Admitted Surplus Lines Insurance, Modified Rate from 2.5% to 3.0%	TY 2022	800	1,700	800	1,700	-	-	-	-
274	SUBTOTAL - Insurance Tax Law Changes		800	1,700	800	1,700	-	-	-	-
276	OTHER									
277	Solid Waste Management Taxes, Self Hauler, Tax Rate Conversion	7/1/2021			Unknown	Unknown			Unknown	Unknown
278	Budget Reserve Priority Added, June Acceleration Payment Repeal (see appendix for H9 agreement)	7/1/2021							-	-
279	SUBTOTAL - Other				Unknown	Unknown			Unknown	Unknown
281	TOTAL TAX POLICY(NON-DEDICATED REVENUE) CHANGES		636,240	814,190	184,505	610,730	(527,735)	(148,220)	(746,310)	(150,450)

281 " ^ " These lines reflect the fiscal impact of retroactive purchases on construction materials for public safety facilities before July 1, 2021 only.

283 " ^^ " These lines reflect the estimated fiscal impact of prospective purchases for a public safety facility. These amounts are not included in the total because the revenue reduction is covered in a different line item.

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE
Changes to General Fund Tax Aids, Credits & Refunds - February 2021 Forecast (All dollars in thousands)
 (All dollars in thousands)

t

Note: Positive numbers are program expenditures/revenue losses, negative numbers are cost savings/revenue gains.

ITEM	EFFECTIVE DATE	GOVERNOR		HOUSE		SENATE		HF 9 - 2E	
		A	B	C	D	E	F	G	H
		FY22-23	FY24-25	FY22-23	FY24-25	FY22-23	FY24-25	FY22-23	FY24-25
PROPERTY TAX REFUNDS									
1 Homestead Credit State Refund PTR - Increase max refund \$250	Pay 2022			13,900	33,300				
2 Homestead Credit State Refund PTR - Homestead Classification Allow ITIN	Pay 2022	1,800	3,600	1,800	3,600				
3 Homestead Credit State Refund PTR - Exclude Veterans Benefits Hshld Income	Pay 2022	3,500	7,220			3,500	7,220	3,500	7,220
4 Manufactured home park classification modified. PTR interaction	Pay 2022			0	500				
5 Exempt tribal owned property, 36 parcels, Cass County - PTR interaction	Assmt 2021			10	20			10	20
6 Homestead-related deadlines modified to Dec 31 - PTR interaction	Assmt 2021			70	negligible	70	Negl.	70	Negligible
7 Homestead-related deadlines to Dec 31 - Veteran MVE - PTR interaction	Assmt 2021			(30)	(negligible)	(30)	(Negl.)	(30)	(Negligible)
8 Subtotal Hmstd-related deadlines to Dec 31 - PTR interaction				40	negligible	40	Negl.	40	Negligible
9 Modify 4d housing - freeze indexing for 2 yrs - PTR interaction	Assmt 22-23			0	90				
10 Modify 4d housing - class rate 0.25% - PTR interaction	Pay 2022					2,930	5,860		
11 Modify 4d housing - \$100K tier limit assmt 2022, indexing begin assmt 2024 - PTR intrn	Assmt 2022							0	1,160
12 Local Homeless Prevention Aid to Counties - PTR interaction	Pay 22-29			(640)	(1,280)				
13 Local Homeless Prevention Aid to Counties - PTR interaction	Pay 23-28							0	(1,020)
14 Soil Water Conservation District levy authority - PTR interaction		540	2,210						
15 Relative Ag homestead determination expanded - PTR interaction	Pay 2022			unknown	unknown	Unknown	Unknown	unknown	unknown
16 SFIA 10-acre rule adjustment - PTR interacton	Assmt 2022	(unknown)	(unknown)	(unknown)	(unknown)			(unknown)	(unknown)
17 Establish In-Home Childcare Provider Credit - PTR interaction	Pay 2022					(2,800)	(5,850)		
18 PILT for Granelda Unit Lands - PTR interaction								(Negligible)	(Negligible)
19 Subtotal HCSR + PTR interactions		5,840	13,030	15,150	36,230	3,670	7,230	0	7,380
21 Renter Property Tax Refund - reduce copays between 5 - 15%	Rent Pd 2021			15,700	32,200				
22 Renter Property Tax Refund - incrs max refund, reduce copay, reduce thrhlds	Rent Pd 2021	37,600	77,100						
23 Renter Property Tax Refund - Exclude Veterans Benefits Hshld Income	Rent Pd 2021	1,200	2,480			1,200	2,480	1,200	2,480
25 SFIA - 10-acre rule adjustment	Assmt 2022	unknown	unknown	unknown	unknown			unknown	unknown
26 SUBTOTAL - TAX REFUNDS		44,640	92,610	30,810	68,430	4,870	9,710	4,750	9,860
LOCAL AIDS									
29 Public Defender Cost (MMB)	Pay 22	(500)	(1,000)	(500)	(1,000)			(500)	(1,000)
30 Public Defender Cost to Public Defense Board	Pay 22	500	1,000	500	1,000			500	1,000
31 Local Homeless Prevention Aid to Counties	Pay 22-29			25,000	50,000			0	0
32 Local Homeless Prevention Aid to Counties	Pay 23-28							0	40,000
33 County Relief grants for local business/nonprofits	DFE			94,650	0				
34 One-time Supplement Local Government Aid -Holdharmless Pay 2022 only	Pay 2022 Only					5,053	0	5,053	0
35 City of Melrose, fire remediation aid	DFE			644	0			644	0
36 City of Alexandria, fire remediation aid	DFE			120	0			120	0
38 City of Floodwood, \$250,000 over 5 yrs (converted HF 584)	Pay 22-26			250	500				
39 City of Floodwood, \$250,000 by 7.15.2021 (one-time)	FY 2022							250	0
40 City of Staples, \$320,000 over 5 yrs (converted HF 1751)	Pay 22-26			320	640				

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE
Changes to General Fund Tax Aids, Credits & Refunds - February 2021 Forecast (All dollars in thousands)
 (All dollars in thousands)

t

Note: Positive numbers are program expenditures/revenue losses, negative numbers are cost savings/revenue gains.

ITEM	EFFECTIVE DATE	GOVERNOR		HOUSE		SENATE		HF 9 - 2E	
		A	B	C	D	E	F	G	H
		FY22-23	FY24-25	FY22-23	FY24-25	FY22-23	FY24-25	FY22-23	FY24-25
41 City of Warren, \$320,000 over 5 yrs (converted HF 1458)	Pay 22-26			320	640				
42 Payment in Lieu of Taxes (PILT) for Granelda Unit Lands	Pay 22							8	16
44 SUBTOTAL - LOCAL AIDS		0	0	121,304	51,780	5,053	-	6,075	40,016
PROPERTY TAX CREDITS									
47 Relative Ag Homestead Determination Expanded - Ag Homestead Market Value Credit	Pay 2022			unknown	unknown	unknown	unknown	unknown	unknown
48 Establish In-Home Childcare Provider Credit @50% net prop tax	Pay 2022					10,300	22,400		
50 SUBTOTAL - PROPERTY TAX CREDITS		0	0	unknown	unknown	10,300	22,400	unknown	unknown
TACONITE TAX RELIEF AREA AIDS & CREDITS									
52				0	0				
53 State Taconite Aid - Iron Ore Bearing Material Update	Pay 2022	220	440	220	440				
54 State Taconite Aid - Iron Ore Bearing Material Update	Pay 2024							0	330
56 SUBTOTAL - TACONITE AREA AIDS & CREDITS		220	440	220	440	-	-	0	330
OTHER AIDS AND ONE-TIME APPROPRIATIONS									
59 Taxpayer Receipt - MMB/DOR admin	FY 2022			174	110				
60 Tax Expenditure Review Commission									
61 Legislature	DFE			802	1,541			664	1,265
62 Department of Revenue	DFE			148	296			148	296
63 Subtotal - Tax Expenditure Review Commission				950	1,837			812	1,561
64 Hospital claims disallowed for revenue recapture	DFE			868	868				
65 Tribal Government Relief payments	FY 2022	11,000	0						
67 Housing Development Fund, Workforce & Affordable Homeownership account	FYs 22-29			30,000	30,000				
68 Free Filing Electronic Report due Jan 15, 2022	FY 2022			175	0				
70 Department of Revenue Administration of 2021 tax bill	FY 2022	6,209	3,720	0	0			3,000	1,000
71 MN Housing Finance Agency administration of MN Housing Tax Credit (FYs 23-28 only)	FY 2023							100	200
72 DEED administration Film Tax Credit (FYs 22-25 only)	FY 2022							100	100
74 SUBTOTAL - OTHER AIDS & ONE-TIME APPROPRIATIONS		17,209	3,720	32,167	32,815	-	-	4,012	2,861
76 Total General Fund Changes, Property Tax Aids, Credits and Refunds		62,069	96,770	184,501	153,465	20,223	32,110	14,837	53,067

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 -2E AS PASSED BY THE HOUSE

Leadership Agreement Changes to General Fund

(All dollars in thousands)

Note: Positive numbers are program expenditures, negative numbers are cost savings.

		HF 9 - 2E					
Description	Effective Date	FY 22	FY 23	FY 22-23	FY 24	FY 25	FY 24-25
<u>LEADERSHIP CHANGES - GENERAL FUND EXPENDITURES</u>							
Local Aids							
1	Local Government Assistance Grants to Counties- one time ¹	DFE	\$ 29,355	\$ -	\$ 29,355	\$ -	\$ -
Other Appropriations							
2	Rondo I-94 Freeway Cap Planning & Development	FY 22, avail til 6.30.25	\$ 6,200	\$ -	\$ 6,200	\$ -	\$ -
3	Oriented Strand Board (OSB) plant (10 yr) ²	FY 25-34			\$ -	\$ 1,500	\$ 1,500
4	DEED - Targeted Community Capital Project Grant Program ³	1-Aug-21	\$ 24,000	\$ -	\$ 24,000	\$ -	\$ -
5	Subtotal Leadership Changes General Fund Expenditures		\$ 59,555	\$ -	\$ 59,555	\$ -	\$ 1,500

<u>LEADERSHIP NO COST CHANGES</u>							
6	State Minnesota - Tribal Governments Relationship	DFE					
7	Victoria Theater - Modification to general fund grant, allowable uses for project	DFE					
8	Frontline Worker Pay Working Group	DFE					
9	Recovery Grant Grand Portage Band	DFE					
10	Review of Utility Pipeline Valuation Process	DFE					

¹ To pay a portion of refunds to taxpayers per M.S. 271 or 278.12 for a final judgment resulting from a appeal filed by a utility company under M.S. 273.372. Payments, which include refunds plus interest, must be made by August 15, 2021. Refunds of state general levy amounts are not included in this appropriation. Also includes a review of the framework for utility and pipeline property valuations

² Beyond the forecast window, up to \$3 million is appropriated in each year for FYs 2026-2034.

³ Targeted Community Capital Grants are available until the end of the four-year period per the capital grant cancellation statute (16A.642).

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1ST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL HF 9-2E AS PASSED BY THE HOUSE
Changes to Non-General Fund Tax Revenue and Expenditures (All dollars in thousands)

Note: Positive numbers show revenue gains, numbers in brackets are for reference only and are not included in the total

	Effective Date	GOVERNOR		HOUSE		SENATE		HF 9 - 2 E			
		A	B	C	D	E	F	G	H		
		FY22-23	FY24-25	FY22-23	FY24-25	FY22-23	FY24-25	FY22-23	FY24-25		
LEGACY FUNDS											
1	Exemption : Restore K12 School Fundraising Sales Tax Exemption		Day Following Enactment	(80)	(80)	(80)	(80)	(80)	(80)	(80)	(80)
2	Exemption: Establish Collegiate Preferred Seating Exemption		7/1/2021			(100)	(100)			(100)	(100)
3	Temporary Exemption for Food Service Establishments, Covid-Related Purchases		Retro 3/1/20 to 12/31/21			(550)	-	(550)	-	-	-
4	Exemption Modified, Expanded to include Prepared Food to Nonprofit Organizations		7/1/2021			(100)	(120)			-	-
5	Construction Exemption by Refund: Public Safety Facilities		7/1/2021			(350)	(510)	(350)	(510)	(350)	(510)
6	Construction Exemption: City of Virginia, Regional Public Safety Ctr ^^					[(10)]	-			[(10)]	-
7	Construction Exemption: City of Maplewood - Fire Station ^		Purchases 10/1/20 to 6/30/21			(10)	-			(10)	-
8	Construction Exemption: City of Buffalo - Fire Station ^		Purchases 4/1/20 to 6/30/21			(10)	-			(10)	-
9	Construction Exemption: City of Plymouth- Fire Station ^		Purchases 1/2/21 to 6/30/21			(10)	-			(10)	-
10	Construction Exemption Extension: City of Minnetonka- Fire Station ^		Purchases 1/1/21 to 6/30/21			(10)	-			(10)	-
11	Construction Exemption: City of St. Peter - Fire Station ^^					[(20)]	-			[(20)]	-
12	Construction Exemption: City of Bloomington - Fire Station ^^					[(negligible)]	-			[(negligible)]	-
13	Construction Exemption: City of Proctor - Sand/Salt Storage Facility					(negligible)	-			-	-
14	Construction Exemption: MSP Airport		Purchases 7/1/21 to 12/31/23			(160)	(120)			-	-
	Construction Exemption: MSP Airport, Aircraft Rescue & Firefighting Facility ^^									[(40)]	-
16	Construction Exemption: School District 2909- Rock Ridge Public Schools		Purchases 5/2/19 to 12/31/23			(140)	(10)			-	-
17	Construction Exemption: School District 701 - Hibbing		Purchases 5/2/19 to 12/31/24			(20)	-			-	-
18	Construction Exemption: School District 413 - Marshall		Purchases 5/2/19 to 12/31/21			(40)	-			-	-
19	Construction Exemption: Twin Cities, Properties Damaged & Destroyed, Twin Cities		Purchases 5/26/20			(200)	-			-	-
20	Construction Exemption: Extension, City of Melrose		Various			(5)	-			(5)	-
21	Various Exemptions: Properties Destroyed by Fire, City of Alexandria		Day Following Enactment			(20)	-			(20)	-
22	Accelerated June Payment Requirement: Exempt Certain Construction Vendors		June 2022 payments							(700)	(negligible)
23	Interaction with Tobacco Tax/Gross Receipts Tax: Electronic Vaping Devices			(10)	(20)					-	-
24	Interaction with Tobacco Tax/Gross Receipts Tax: Nicotine Solutions			(100)	(140)					-	-
25	Nicotine Solutions & Vapor Products		DFE	-	-					-	-
26	Tobacco Tax, Inclusion of Vaping Devices					(10)	(20)				
27	Total - Legacy Funds:			1,710	3,760	(1,815)	(960)	(980)	(590)	(1,295)	(690)
SPECIAL REVENUE FUND											
29	Revenue Recapture; Certain Nonprofit Hospitals Claims Disallowed		7/1/2021			(344)	(314)			-	-
31	Reduced Appropriation (OPEN) of Revenue Recapture offset fees					344	314			-	-
32	Dedication of Cigarette Tax Revenue; Tobacco Use Prevention/Cessation Accounts		7/1/21- Sunset in 8 yrs			30,000	30,000			-	-
33	Dedication of Cigarette Tax Revenue; Tobacco Use Prevention/Cessation Projects					(30,000)	(30,000)			-	-
34	Dedication of Cigarette Tax Revenue; Tobacco Use Prevention/Cessation Accounts		FY 22 only					5,000	-	-	-
35	Dedication of Cigarette Tax Revenue; Tobacco Use Prevention/Cessation Projects		FY 22 only					(5,000)	-	-	-

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1ST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL HF 9-2E AS PASSED BY THE HOUSE
Changes to Non-General Fund Tax Revenue and Expenditures (All dollars in thousands)

Note: Positive numbers show revenue gains, numbers in brackets are for reference only and are not included in the total

	Effective Date	GOVERNOR		HOUSE		SENATE		HF 9 - 2 E	
		A	B	C	D	E	F	G	H
		FY22-23	FY24-25	FY22-23	FY24-25	FY22-23	FY24-25	FY22-23	FY24-25
36	Total - Restricted Miscellaneous Special Revenue Fund			-	-	-	-	-	-
37		-	-						
38	ENVIRONMENTAL FUND								
39	<i>Solid Waste Management Taxes, Self Hauler, Tax Rate Conversion</i>	7/1/2021	Unknown	Unknown	Unknown	Unknown		Unknown	Unknown
40	Total - Environmental Fund:		Unknown	Unknown	Unknown	Unknown		Unknown	Unknown
42	HOUSING DEVELOPMENT FUND								
43	<i>Workforce & Affordable Homeownership from general fund (REV)</i>	FYs 22-29			(30,000)	(30,000)		-	-
44	<i>Workforce & Affordable Homeownership program</i>	FYs 22-29			30,000	30,000		-	-
45	Total - Housing Development Fund		-	-	-	-		-	-
47	TACONITE ENVIRONMENTAL PROTECTION FUND								
48	<i>Iron Ore Bearing Material Update</i>	Pay 2022	1,130	2,340	1,130	2,340		-	-
49	<i>Iron Ore Bearing Material Update with State Taconite Aid delay FY 2024</i>	Pay 2022						990	2,270
50	<i>Modify taconite distributions to 10 cnts/ton begin 2024</i>	DFE					-	2,830	
51	Total - Taconite Environmental Protection Fund:		1,130	2,340	1,130	2,340	-	2,830	990
52									
53	DOUGLAS J. JOHNSON ECONOMIC PROTECTION FUND								
54	<i>Iron Ore Bearing Material Update</i>	Pay 2022	600	1,250	600	1,250		-	-
55	<i>Iron Ore Bearing Material Update with State Taconite Aid delay FY 2024</i>	Pay 2022						530	1,210
56	Total - DJJ Economic Protection Fund:		600	1,250	600	1,250		530	1,210
58	TACONITE COUNTY ROAD & BRIDGE FUND								
59	<i>Modify taconite distributions to 10 cnts/ton begin 2024</i>	DFE					-	(2,830)	-
60	Total - Taconite County Road & Bridge Fund:						-	(2,830)	-
62	ALL OTHER TACONITE FUNDS								
63	<i>Iron Ore Bearing Material Update</i>	Pay 2022	1,390	2,730	1,390	2,730		-	-
64	<i>Iron Ore Bearing Material Update with State Taconite Aid delay FY 2024</i>	Pay 2022						1,390	2,730
65	Total - All Other Taconite Funds:		1,390	2,730	1,390	2,730		1,390	2,730
66									
67	TOTAL NON-GENERAL FUND CHANGES		4,830	10,080	1,305	5,360	(980)	(590)	1,615

" ^ " These lines reflect the fiscal impact of retroactive purchases on construction materials for public safety facilities before July 1, 2021 only.

" ^^ " These lines reflect the estimated fiscal impact of prospective purchases for a public safety facility. These amounts are not included in the total because the revenue reduction is covered in a different line item.

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1ST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE

Tax and Property Tax No Cost Change Items

HF #	ITEM	EFFECTIVE DATE
1	GENERAL	
2	HF 1285 DOR Policy and Technical	Various
3	Reporting : Private Nonprofit Hospital Lease Agreements	DFE
4	HF 1298 Class 4d Affordable Housing Programs Report	DFE
5	HF 46 Property taxpayers supplemental information from county auditor	Pay 2023
6	HF 500 Public Finance bill	Various
7	HF 978 Expand Emergency Medical special taxing district to include fire protection services (levy + bonding authority) + Cloquet	DFE
8	HF 1311 Energy improvement project special assessments	Pay 2022
9	HF 2080 Tax data classification and privacy provisions	DFE
10	Budget reserve amount updated	FY22
11	Itemized Deduction Clarifications for Casualty Theft and Loss	DFE
12	HF 52-1SS City of Biwabik Local Taconite fund transfer	DFE
	TAX INCREMENT FINANCE	
14	HF 1736 TIF - Temporary use of increment authorized for certain construction projects commencing before 12.31.2025	DFE
15	TIF Pooling for Owner-Occupied Housing	DFE
16	HF 1587 TIF Redvlpmt dstrcts statewide certif'd post 12.31.2017, extnd 5 yr rule to 8 yrs, extnd 6 yr rule to 9 yrs	DFE
17	HF 618 Burnsville Center Mall Redev TIF- Redev District authorized w/spec rules, use incrmnt for hghwy / tunnel connector	Local appvl + file
18	HF 1090 TIF - St Louis Park Temporary transfer of increment for housing development until 12.31.2026, report to Legislature	Local appvl + file
19	HF 31322 TIF Minnetonka Temporary transfer of increment for housing development until 12.31.2026, report to Legislature	Local appvl + file
20	HF 1507 TIF Windom Extend 5yr & 6 yr rules add'l 5 yr	Local appvl + file
21	HF 1508 TIF Mountain Lake - Extend 5yr & 6 yr rules add'l 5 yr	Local appvl + file
22	HF1666 TIF Richfield Temporary transfer of increment for housing development until 12.31.2026, report to Legislature	Local appvl + file
23	HF 1903 TIF Wayzata- Expand pooling for lakefront walkway	Local appvl + file
24	HF 1970 TIF Bloomington American Blvd: Redev District authorized w/special rules, use increment for electrical, related utility infrastructure	Local appvl + file
25	HF 1970 TIF Bloomington 98th & Aldrich: Redev District authorized w/special rules	Local appvl + file
26	HF 1855 TIF Ramsey - Extend 5 yr rule	Local appvl + file
	LOCAL EXCISE TAXES	
27	HF 736 Sartell food & beverage modfy 1.5% for gen electn, elim 5yr expirtn	Local appvl + file
	LOCAL GENERAL TAXES	
29	Establish definition for capital projects	DFE
30	HF 187 Oakdale LOST - 0.5% for 25 yr, up to \$37 M for pub wks, police bldg	Local appvl + file
31	HF 280 Litchfield LOST 0.5% for 20 yr, up to \$10 M for Com Rec Cntr	Local appvl + file
32	HF 355 Cloquet LOST- 0.5% for 10 yr, up to \$8M for Ice Arena, Reg Park	Local appvl + file
33	HF 494 St Peter LOST 0.5% for 40 yr, up to \$9.1 M for new fire station	Local appvl + file
34	HF 514 Itasca County LOST 1.0% for 30 yrs, up to \$75M for Correctns/Court	Local appvl + file
35	HF 693 Grand Rapids LOST 1.0% for 7 yrs, up to \$5.9M for IRA Civic Cntr	Local appvl + file
36	HF 1179 Edina LOST 0.5% for 19 yr, up to \$39 M for 2 parks	Local appvl + file

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1ST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE

Tax and Property Tax No Cost Change Items

HF #	ITEM	EFFECTIVE DATE
37	HF 1239 Little Falls LOST 0.5% for 30 yr, up to \$17 M for Com Rec Facility	Local appvl + file
38	HF 1300 Waite Park LOST 0.5% for 19 yrs, up to \$27.5M Pub Safety, reg trail	Local appvl + file
39	HF1301 Hermantown LOST Add'l 0.5% for 20 yr, up to \$28 M for Arena, H-P trail, Fichtner Park	Local appvl + file
40	HF 1304 Fergus Falls LOST 0.5% extnd 13 yr, up to \$13M for Aquatic Cntr+	Local appvl + file
41	HF 1321 Mille Lacs County LOST .05% for 8 yrs, up to \$10M for Public Wks	Local appvl + file
42	HF1345 Maple Grove LOST 0.5% for 20 yr, up to \$90M for Community Cntr	Local appvl + file
43	HF1485 Carlton County LOST 0.5% for 20 yr, up to \$40M LawEnfcmt/Jail	Local appvl + file
44	HF1610 Wadena LOST 0.25% for 20 yr, up to \$3M for Library Rehab	Local appvl + file
45	HF 1614 Moorhead LOST 0.5% for 22 yr, up to \$31.6 M for Reg Lib/Com Cntr	Local appvl + file
46	HF 1709 St. Cloud LOST Add'l 0.5%/ 5 yr, up to \$21M Athletic Complex	Local appvl + file
47	HF1751 Staples LOST 0.5% / 25 yr, up to \$1.6M	Local appvl + file
48	HF 1458 Warren LOST 0.5% / 20 yr, up to \$1.6M	Local appvl + file

OMNIBUS TAX BILL - JOINT TRACKING SHEET

APPENDIX A

FISCAL IMPACT OF HF9-1E: *Estimated Fiscal Impact of the June Acceleration Shift with Full Repeal of the Requirement in November 2021*

Assumes: June 2022 liabilities	FY 2022	FY 2023	FY 2022-23	FY 2024	FY 2025	FY 2024-25
General Sales Tax - Elimination of Accelerated June Payment Requirement						
Revenue Reduction from Payment Repeal -General Fund Subtotal	(270,500)	(12,200)	(282,700)	(11,200)	(12,100)	(23,300)
Revenue Reduction from Payment Repeal - Legacy Funds Subtotal	(15,600)	(700)	(16,300)	(700)	(700)	(1,400)
Penalty Fee Reduction - General Fund Subtotal	(51)	(51)	(102)	(50)	(50)	(100)
Total All Funds	(286,151)	(12,951)	(299,102)	(11,950)	(12,850)	(24,800)
Accelerated June Payment: Exempt Certain Construction Vendors ^						
Revenue Reduction, General Fund Subtotal ^	12,100	500	12,600	500	500	1,000
Revenue Reduction, Legacy Funds Subtotal ^	700	-	700	-	-	-
Total All Funds	12,800	500	13,300	500	500	1,000
(a) Estimated Total Net Reduction to the General Fund	(258,451)	(11,751)	(270,202)	(10,750)	(11,650)	(22,400)
(b) Estimated Total Net Reduction to the Legacy Funds	(14,900)	(700)	(15,600)	(700)	(700)	(1,400)

Note (a) reflects the estimated amount of a positive unrestricted general fund balance that would need to be allocated in the November 2021 forecast to address priority #6 in Minnesota Statute 16A.152. Priority #6 allows the reduction of the required percentage of the accelerated June payment until the percentage equals zero.

Note (b) reflects the estimated impact to the Legacy Funds: Outdoor Heritage (33%), Arts and Cultural Heritage (19.75%), Clean Water (33%), and Parks and Trails (14.25%)

^ This fiscal impact of this provision has been accounted for in HF 9-1E

Source:

June Accelerated Payment - Sales and Excise Taxes, Revenue Estimate by MN Dept. of Revenue, Published on May 7, 2021

HF 1679/HF 9023 Fiscal Note, Legislative Budget Office, Published on March 29, 2021