

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 - SECOND ENGROSSMENT AS PASSED BY THE HOUSE

CHANGE SUMMARY - ALL FUNDS

\$\$\$ in thousands | BOLD indicates rows included in total

TAX POLICY: Positive amounts indicate revenue increase

AIDS & CREDITS: Positive amounts indicate expenditure

Updated
7/7/2021
3:45 PM

| LINE | ITEM | HF 9- 2E | |
|------|-------------------------------------------------------------------|------------------|------------------|
| | | FY 2022-23 | FY 2024-25 |
| | GENERAL FUND - FEBRUARY 2021 FORECAST: | | |
| 1 | TAX POLICY (NON DEDICATED TAX REVENUE) ¹ | 49,110,146 | 52,555,077 |
| 2 | PROPERTY TAX REFUNDS, AIDS, & CREDITS (EXPENDITURES) ¹ | 4,164,181 | 4,306,710 |
| 4 | GENERAL FUND PROPOSED CHANGES: | | |
| 5 | TAX POLICY | (746,310) | (150,450) |
| 6 | LESS PROPERTY TAX REFUNDS, AIDS, & CREDITS | 14,837 | 53,067 |
| 7 | SUBTOTAL: GENERAL FUND CHANGE | (761,147) | (203,517) |
| 9 | GENERAL FUND PROPOSED LEADERSHIP CHANGES: | | |
| 10 | PROPOSED EXPENDITURE CHANGES | 59,555 | 1,500 |
| 11 | SUBTOTAL: GENERAL FUND CHANGES FROM LEADERSHIP | 59,555 | 1,500 |
| 13 | TOTAL: NET GENERAL FUND CHANGES | 820,702 | 205,017 |
| 14 | NON-GENERAL FUND PROPOSED CHANGES: | | |
| 15 | LEGACY FUNDS | (1,295) | (690) |
| 16 | ENVIRONMENTAL FUND | Unknown | Unknown |
| 17 | TACONITE ENVIRONMENTAL PROTECTION FUND | 990 | 2,270 |
| 18 | DJJ ECONOMIC PROTECTION FUND | 530 | 1,210 |
| 19 | OTHER TACONITE FUNDS | 1,390 | 2,730 |
| 20 | SUBTOTAL: NON-GENERAL FUND CHANGE | 1,615 | 5,520 |

¹General Fund state tax revenues and expenditures are based on the February 2021 Forecast, published on March 30, 2021.

All change provisions are based on revenue estimates and fiscal notes from the MN Department of Revenue & the Legislative Budget Office.

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2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 -2E AS PASSED BY THE HOUSE

Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

HF 9 - 2E

| HF# | ITEM | EFFECTIVE DATE | FY22 | FY23 | FY22-23 | FY24 | FY25 | FY24-25 |
|-----|----------------------------------------------------------------------------------------|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | <u>I. FEDERAL CONFORMITY</u> | | | | | | | |
| 1 | HF 501 PAYCHECK PROTECTION PROGRAM LOAN (CARES, CAA AND OTHER ACTS) | | | | | | | |
| 2 | INDIVIDUAL INCOME TAX BUSINESS-RELATED PROVISIONS -PASS-THROUGHS | | | | | | | |
| 3 | PPP Loan Exclusion, 100% Exclusion from Gross Income | TY 20-21 | (191,500) | (18,200) | (209,700) | (14,400) | (9,900) | (24,300) |
| 4 | SUBTOTAL: BUSINESS RELATED INDIVIDUAL INCOME TAX PASS-THROUGHS | | (191,500) | (18,200) | (209,700) | (14,400) | (9,900) | (24,300) |
| 5 | CORPORATE FRANCHISE TAX | | | | | | | |
| 6 | PPP, 100% Loan Exclusion from Gross Income | TY 20-21 | (183,500) | (15,900) | (199,400) | (12,200) | (9,200) | (21,400) |
| 7 | SUBTOTAL: CORPORATE FRANCHISE TAX | | (183,500) | (15,900) | (199,400) | (12,200) | (9,200) | (21,400) |
| 9 | SUMMARY BY TAX TYPE | | | | | | | |
| 10 | Individual Income Tax | | (191,500) | (18,200) | (209,700) | (14,400) | (9,900) | (24,300) |
| 11 | Corporate Franchise Tax | | (183,500) | (15,900) | (199,400) | (12,200) | (9,200) | (21,400) |
| 12 | TOTAL - PAYCHECK PROTECTION PROGRAM LOAN FORGIVENESS | | (375,000) | (34,100) | (409,100) | (26,600) | (19,100) | (45,700) |
| 13 | FURTHER CONSOLIDATED APPROPRIATIONS ACT (FCC), PUBLIC LAW, 116-94 | | | | | | | - |
| 14 | INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS | | | | | | | |
| 15 | Exclusion of Discharge of Indebtedness on Qualified Principal Residence | TY18-20 | (6,700) | - | (6,700) | - | - | - |
| 16 | Exclusion of Benefits for Volunteer Firefighters & Emergency Medical Responders | TY 20 only | (300) | | (300) | | | - |
| 17 | SUBTOTAL: INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS | | (7,000) | | (7,000) | | | - |
| 18 | INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS - DISASTER RELATED | | | | | | | |
| 19 | Special disaster-related rules for use of retirement funds | 1/1/18 to 2/18/20 | (80) | 90 | 10 | - | - | - |
| 20 | Special disaster-related rules for qualified disaster-related personal casualty losses | 1/1/18 to 2/18/20 | (600) | - | (600) | - | - | - |
| 21 | Temporary increase in limitation on qualified contributions | 1/1/18 to 2/18/20 | (800) | 300 | (500) | 200 | - | 200 |
| 22 | SUBTOTAL: INDIVIDUAL INCOME TAX (NON BUSINESS) DISASTER PROVISIONS | | (1,480) | 390 | (1,090) | 200 | - | 200 |
| 23 | INDIVIDUAL INCOME TAX BUSINESS-RELATED PROVISIONS -PASS-THROUGHS | | | | | | | |
| 24 | Accelerated Depreciation for Business Property on Indian Reservation | TY18-20 | (260) | (10) | (270) | (10) | (10) | (20) |
| 25 | Special Expensing Rules for Certain Film, Television and Live Theatrical Productions | TY18-20 | (2,200) | 500 | (1,700) | 400 | 300 | 700 |
| 26 | Energy-Efficient Commercial Building Deduction | TY18-20 | (690) | 10 | (680) | 10 | 10 | 20 |
| 27 | Special Rule for the Production Period for Beer, Wine and Distilled Spirits | TY 20 only | (50) | 10 | (40) | 10 | | 10 |
| 28 | SUBTOTAL: BUSINESS RELATED INDIVIDUAL INCOME TAX PROVISIONS | | (3,200) | 510 | (2,690) | 410 | 300 | 710 |
| 29 | CORPORATE FRANCHISE TAX | | | | | | | |
| 30 | Accelerated Depreciation for Business Property on Indian Reservation | TY18-20 | (200) | (10) | (210) | (10) | (10) | (20) |
| 31 | Special Expensing Rules for Certain Film, Television and Live Theatrical Productions | TY18-20 | (1,800) | 400 | (1,400) | 300 | 300 | 600 |
| 32 | Special Depreciation Allowances for Second Generation Biofuel Plant Property | TY18-20 | (Negligible) | (Negligible) | (Negligible) | (Negligible) | (Negligible) | (Negligible) |

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 -2E AS PASSED BY THE HOUSE

Changes to General Fund Tax Revenues - February 2021 Forecast

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HF 9 - 2E

| HF# | ITEM | EFFECTIVE DATE | FY22 | FY23 | FY22-23 | FY24 | FY25 | FY24-25 |
|-----|-------------------------------------------------------------------------------------------|----------------|-----------------|--------------|-----------------|--------------|--------------|----------------|
| 33 | Energy-Efficient Commercial Building Deduction | TY18-20 | (1,090) | 60 | (1,030) | 40 | 30 | 70 |
| 34 | Special Rule for the Production Period for Beer, Wine and Distilled Spirits | TY 20 only | (80) | 20 | (60) | 10 | - | 10 |
| 35 | Special Rule for Sales or Dispositions of Transmission Lines for Qualified Electric | TY18-20 | (1,250) | 250 | (1,000) | 250 | 250 | 500 |
| 36 | SUBTOTAL: CORPORATE FRANCHISE TAX | | (4,420) | 720 | (3,700) | 590 | 570 | 1,160 |
| 38 | SUMMARY BY TAX TYPE | | | | | | | |
| 39 | Individual Income Tax | | (11,680) | 900 | (10,780) | 610 | 300 | 910 |
| 40 | Corporate Franchise Tax | | (4,420) | 720 | (3,700) | 590 | 570 | 1,160 |
| 41 | TOTAL -FCAA | | (16,100) | 1,620 | (14,480) | 1,200 | 870 | 2,070 |
| 43 | CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY ACT (CARES ACT), PUBLIC LAW, 116-136 | | | | | | | |
| 44 | INDIVIDUAL INCOME TAX BUSINESS & NON BUSINESS PROVISIONS | | | | | | | |
| 45 | Special Rules for use of retirement funds | TY 20 only | (1,600) | 1,700 | 100 | - | - | - |
| 46 | SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS | | (1,600) | 1,700 | 100 | | | - |
| 48 | SUMMARY BY TAX TYPE | | | | | | | |
| 49 | Individual Income Tax | | (1,600) | 1,700 | 100 | - | - | - |
| 50 | TOTAL - CARES ACT | | (1,600) | 1,700 | 100 | - | - | - |
| 51 | CONSOLIDATED APPROPRIATIONS ACT (CAA), 2021, PUBLIC LAW 116-260 | | | | | | | |
| 52 | INDIVIDUAL INCOME TAX BUSINESS & NON BUSINESS PROVISIONS | | | | | | | |
| 53 | Exclusion of Certain Financial Aid Grants made Under CARES Act | TY 20 | (600) | - | (600) | - | - | - |
| 54 | Modification of Educator Expense Deduction to Include PPE expenses | Begins 3/12/20 | (25) | (15) | (40) | (15) | (15) | (30) |
| 55 | SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS | | (625) | (15) | (640) | (15) | (15) | (30) |
| 57 | INDIVIDUAL INCOME TAX NON BUSINESS PROVISIONS -PASSTHROUGHS | | | | | | | |
| 58 | Exclusion of EIDL Loan Advances and Repayments from gross income | TY 20 only | (3,500) | (400) | (3,900) | (200) | (200) | (400) |
| 59 | Exclusion of Small Business Assistance (SBA) Loan from gross income | TY 20 only | (1,500) | (100) | (1,600) | (100) | (100) | (200) |
| 60 | SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS BUSINESS RELATED PROVISIONS | | (5,000) | (500) | (5,500) | (300) | (300) | (600) |
| 61 | CORPORATE FRANCHISE TAX | | | | | | | |
| 62 | Exclusion of EIDL Loan Advances and Repayments | TY 20 only | (3,400) | (300) | (3,700) | (200) | (200) | (400) |
| 63 | Exclusion of Small Business Assistance (SBA) Loan from gross income | TY 20 only | (1,500) | (100) | (1,600) | (100) | (100) | (200) |
| 64 | SUBTOTAL: CORPORATE FRANCHISE TAX | | (4,900) | (400) | (5,300) | (300) | (300) | (600) |
| 66 | SUMMARY BY TAX TYPE | | | | | | | |
| 67 | Individual Income Tax | | (5,625) | (515) | (6,140) | (315) | (315) | (630) |
| 68 | Corporate Franchise Tax | | (4,900) | (400) | (5,300) | (300) | (300) | (600) |
| 69 | TOTAL - CAA Act | | (10,525) | (915) | (11,440) | (615) | (615) | (1,230) |

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Changes to General Fund Tax Revenues - February 2021 Forecast

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| | | | HF 9 - 2E | | | | | |
|-----|-----------------------------------------------------------------------------------------------|-------------------------|------------------|-----------------|------------------|-----------------|-----------------|-----------------|
| HF# | ITEM | EFFECTIVE DATE | FY22 | FY23 | FY22-23 | FY24 | FY25 | FY24-25 |
| 70 | SUMMARY BY TAX TYPE - ALL FEDERAL ACTS | | | | | | | |
| 71 | Individual Income Tax (before tax rate change interactions) | | (210,405) | (16,115) | (226,520) | (14,105) | (9,915) | (24,020) |
| 72 | Corporate Franchise Tax (before tax rate change interactions) | | (192,820) | (15,580) | (208,400) | (11,910) | (8,930) | (20,840) |
| 73 | TOTAL Individual Income Tax | | (210,405) | (16,115) | (226,520) | (14,105) | (9,915) | (24,020) |
| 74 | TOTAL Corporate Franchise Tax | | (192,820) | (15,580) | (208,400) | (11,910) | (8,930) | (20,840) |
| 75 | TOTAL FEDERAL CONFORMITY | | (403,225) | (31,695) | (434,920) | (26,015) | (18,845) | (44,860) |
| 76 | II. ADDITIONAL TAX POLICY CHANGES | | | | | | | |
| 77 | INDIVIDUAL INCOME TAX | | | | | | | |
| 78 | HF 1658 Exclusion: Federal Conformity to Unemployment Insurance Benefit Exclusion, Up to \$10 | TY 20 | (234,800) | | (234,800) | - | - | - |
| 79 | HF 1716 Subtraction: Volunteer Drivers | TY 21 | (30) | (30) | (60) | (30) | (30) | (60) |
| 80 | HF 1937 Expensing: Section 179 Expensing Modified, Full Conformity for Carryover Properties | TY 20 | (3,800) | 1,000 | (2,800) | 1,000 | 1,000 | 2,000 |
| 81 | HF991 Credit: Working Family Credit, Lower Minimum Age for Taxpayers | TY 21 | (4,300) | (4,400) | (8,700) | (4,500) | (4,500) | (9,000) |
| 82 | HF 1816 Credit: Small Business Investor (Angel) Extended, Tax Year 2022 allocation only | Day Following Enactment | | (5,000) | (5,000) | - | - | - |
| 83 | HF 1975 Credit: Film Production Non Refundable Tax Credit, Capped Allocation | TY 21-24 | (4,950) | (4,950) | (9,900) | (4,950) | (4,950) | (9,900) |
| 84 | HF 1234 Credit: Student Loan, Marriage Penalty Change | TY 21 | (500) | (500) | (1,000) | (500) | (500) | (1,000) |
| 85 | HF 1971 Credit: Housing Tax Credit (85%) | TY 23-28 | | | | (9,900) | (9,900) | (19,800) |
| 86 | Partnership Audits: Multistate Tax Commission (MTC) Model | Retro TY 18 | (600) | (1,400) | (2,000) | (1,500) | (1,600) | (3,100) |
| 87 | HF 1909 Pass-through Entity (PTE) File/Pay Election with Refundable Credit | TY 21 | | | - | | | - |
| 88 | Federal Conformity All Acts - Individual Income Tax Provisions | | (210,405) | (16,115) | (226,520) | (14,105) | (9,915) | (24,020) |
| 89 | Interaction with Property Tax: Local Homelessness Prevention Aid | | - | - | - | 210 | 210 | 420 |
| 90 | Interaction with Property Tax: State General Levy, Market Value Exclusion Modified | | - | | - | 600 | 600 | 1,200 |
| 91 | Interaction with Property Tax: PILT for Granelda Unit Lands | Pay 22 | | negligible | negligible | negligible | negligible | negligible |
| 92 | SUBTOTAL - Income Tax Law Changes | | (459,385) | (31,395) | (490,780) | (33,675) | (29,585) | (63,260) |
| 93 | CORPORATE FRANCHISE TAX | | | | | | | |
| 94 | HF 1937 Expensing: Section 179 Modified, Full Conformity for Carryover Properties | TY 20 | (1,400) | 400 | (1,000) | 400 | 400 | 800 |
| 95 | HF 724 Credit: Historic Rehabilitation Credit, One-Year Extension, No Cap | TY 22 only | (5,600) | (7,000) | (12,600) | (7,000) | (7,000) | (14,000) |
| 96 | Federal Conformity All Acts -Corporate Franchise Tax Provisions | | (192,820) | (15,580) | (208,400) | (11,910) | (8,930) | (20,840) |
| 97 | SUBTOTAL - Corporate Tax Law Changes | | (199,820) | (22,180) | (222,000) | (18,510) | (15,530) | (34,040) |
| 98 | SALES & USE TAXES | | | | | | | |
| 99 | HF 474 Exemption : Restore K12 School Fundraising Sales Tax Exemption | DPE | (640) | (670) | (1,310) | (690) | (720) | (1,410) |
| 100 | HF 298 Exemption: Establish Collegiate Preferred Seating Exemption | 7/1/2021 | (880) | (890) | (1,770) | (900) | (910) | (1,810) |

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HF 9 - 2E

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|-----|-----------------------------------------------------------------------------------------------------------------|------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| 101 | HF 1503 Construction Exemption by Refund: Public Safety Facilities | 7/1/2021 | (1,980) | (4,140) | (6,120) | (4,290) | (4,440) | (8,730) |
| 102 | HF 525 Construction Exemption: City of Virginia, Regional Public Safety Ctr ^^ | | - | [(230)] | [(230)] | [(230)] | - | [(230)] |
| 103 | HF 181 Construction Exemption: City of Maplewood - Fire Station^ | Purchases 10/1/20 to 6/30/21 | (220) | - | (220) | - | - | - |
| 104 | HF 650 Construction Exemption: City of Buffalo - Fire Station^ | Purchases 4/1/20 to 6/30/21 | (230) | - | (230) | - | - | - |
| 105 | HF 65 Construction Exemption: City of Plymouth- Fire Station^ | Purchases 1/2/21 to 6/30/21 | (70) | | (70) | - | - | - |
| 106 | HF 654 Construction Exemption Extension: City of Minnetonka- Fire Station^ | Purchases 1/1/21 to 6/30/21 | (190) | - | (190) | - | - | - |
| 107 | HF 495 Construction Exemption: City of St. Peter - Fire Station ^^ | | [(180)] | [(180)] | [(360)] | - | - | - |
| 108 | HF 574 Construction Exemption: City of Bloomington - Fire Station ^^ | | [(80)] | [(80)] | [(160)] | [(80)] | - | [(80)] |
| 109 | HF 1813 Construction Exemption: MSP Airport, Aircraft Rescue and Firefighting Facility ^^ | | [(370)] | [(370)] | [(740)] | | | |
| 110 | HF 1329 Construction Exemption: Extension, City of Melrose | Various | - | (60) | (60) | | | - |
| 111 | HF 2293 Various Exemptions: Properties Destroyed by Fire, City of Alexandria | Day Following Enactment | (170) | (120) | (290) | | | - |
| 112 | HF 427 Accelerated June Payment: Exempt Certain Construction Material Vendors | June 2022 Payments | (12,100) | (500) | (12,600) | (500) | (500) | (1,000) |
| 113 | SUBTOTAL - Sales & Use Tax Law Changes | | (16,480) | (6,380) | (22,860) | (6,380) | (6,570) | (12,950) |
| 114 | ESTATE TAX | | | | | | | |
| 115 | HF 759 Relative Agricultural Determination Expanded, Homestead Market Value Credit | Pay 2022 | - | (Unknown) | (Unknown) | (Unknown) | (Unknown) | (Unknown) |
| 116 | SUBTOTAL - Estate Tax Law Changes | | - | (Unknown) | (Unknown) | (Unknown) | (Unknown) | (Unknown) |
| 117 | STATE GENERAL LEVY (STATEWIDE PROPERTY TAX) | | | | | | | |
| 118 | HF 2120 Increase MV Exclusion to \$150,000; Reduce levy to prevent shifting | Pay 2023 | | (10,650) | (10,650) | (20,100) | (20,100) | (40,200) |
| 119 | HF 1812 SGL Refund (Pay 20 & 21), Exempt Tribal Owned Land, Cass County | DFE | (20) | - | (20) | - | - | - |
| 120 | SUBTOTAL- State General Levy Changes | | (20) | (10,650) | (10,670) | (20,100) | (20,100) | (40,200) |
| 121 | CIGARETTE & OTHER TOBACCO PRODUCTS TAXES | | | | | | | |
| 122 | HF 991 Tobacco & Vapor Taxes, Require Out-of-State Retailers to Collect/Remit Consumer | 1/1/2022 | | | - | | | - |
| 123 | SUBTOTAL- Cigarette & Tobacco Tax Law Changes | | - | - | - | - | - | - |
| 124 | OTHER | | | | | | | |
| 125 | HF 991 Solid Waste Management Taxes, Self Hauler, Tax Rate Conversion | 7/1/2021 | Unknown | Unknown | Unknown | Unknown | Unknown | Unknown |
| 126 | HF 1679 Budget Reserve Priority Added, June Acceleration Payment Repeal (see appendix for the agreement in HF9) | 7/1/2021 | | | - | | | - |
| 127 | SUBTOTAL - Other | | Unknown | Unknown | Unknown | Unknown | Unknown | Unknown |
| 128 | TOTAL TAX POLICY(NON-DEDICATED REVENUE) CHANGES | | (675,705) | (70,605) | (746,310) | (78,665) | (71,785) | (150,450) |

^^ These lines reflect the retroactive fiscal impact of purchases on construction materials for public safety facilities before July 1, 2021 only.

^^^ These lines reflect the estimated fiscal impact of prospective purchases for a public safety facility. These amounts are not included in the total because the revenue reduction is covered in a different line item.

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Changes to General Fund Tax Aids, Credits & Refunds - February 2021 Forecast (All dollars in thousands)

(All dollars in thousands)

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| | | | HF 9 - 2E | | | | | |
|---------------|-----------------------------------------------------------------------------------------|----------------|-----------|--------------|--------------|--------------|--------------|--------------|
| HF # | ITEM | EFFECTIVE DATE | FY22 | FY23 | FY22-23 | FY24 | FY25 | FY24-25 |
| | <u>PROPERTY TAX REFUNDS</u> | | | | | | | |
| 1 HF 991 | Homestead Credit State Refund PTR - Exclude Veterans Benefits Hshld Income | Pay 2022 | 0 | 3,500 | 3,500 | 3,570 | 3,650 | 7,220 |
| 2 HF 1812 | Exempt tribal owned property, 36 parcels, Cass County - PTR interaction | Assmt 2021 | 0 | 10 | 10 | 10 | 10 | 20 |
| 3 HF 195 | Homestead-related deadlines modified to Dec 31 - PTR interaction | Assmt 2021 | 0 | 70 | 70 | Negligible | Negligible | negligible |
| 4 | Homestead-related deadlines to Dec 31 - Veteran MVE - PTR interaction | Assmt 2021 | 0 | (30) | (30) | (Negligible) | (Negligible) | (negligible) |
| 5 | Subtotal Hmstd-related deadlines to Dec 31 - PTR interaction | | 0 | 40 | 40 | Negligible | Negligible | negligible |
| 6 HF 1157 | Modify 4d housing - \$100K tier limit assmt 2022, indexing begin assmt 2024 - PTR intrn | Assmt 2022 | 0 | 0 | 0 | 530 | 630 | 1,160 |
| 7 HF 1791 | Local Homeless Prevention Aid to Counties - PTR interaction | Pay 23-28 | 0 | 0 | 0 | (510) | (510) | (1,020) |
| 8 HF 759 | Relative Ag homestead determination expanded - PTR interaction | Pay 2022 | 0 | unknown | unknown | unknown | unknown | unknown |
| 9 HF 991 | SFIA 10-acre rule adjustment - PTR interacton | Assmt 2022 | (unknown) | (unknown) | (unknown) | (unknown) | (unknown) | (unknown) |
| 10 HF 19 -155 | PILT for Granelda Unit Lands- PTR interacton | Pay 2022 | | (Negligible) | (negligible) | (Negligible) | (Negligible) | (negligible) |
| 12 HF 991 | Renter Property Tax Refund - Exclude Veterans Benefits Hshld Income | Rent Pd 2021 | 0 | 1,200 | 1,200 | 1,230 | 1,250 | 2,480 |
| 13 HF 991 | SFIA - 10-acre rule adjustment | Assmt 2022 | unknown | unknown | unknown | unknown | unknown | unknown |
| 14 | SUBTOTAL - TAX REFUNDS | | - | 4,750 | 4,750 | 4,830 | 5,030 | 9,860 |
| | <u>LOCAL AIDS</u> | | | | | | | |
| 17 HF 991 | Public Defender Cost (MMB) | Pay 22 | 0 | (500) | (500) | (500) | (500) | (1,000) |
| 18 | Public Defender Cost to Public Defense Board | Pay 22 | 0 | 500 | 500 | 500 | 500 | 1,000 |
| 19 HF 1791 | Local Homeless Prevention Aid to Counties | Pay 23-28 | 0 | 0 | 0 | 20,000 | 20,000 | 40,000 |
| 20 HF 597 | One-time Supplement Local Government Aid -Holdharmless Pay 2022 only | Pay 2022 Only | 0 | 5,053 | 5,053 | 0 | 0 | 0 |
| 21 HF 584 | City of Floodwood, \$250,000 by 7.15.2021 (one-time) | FY 2022 | 250 | 0 | 250 | 0 | 0 | 0 |
| 22 HF 19 -155 | Payment in Lieu of Taxes (PILT) Granelda Unit Lands | Pay 2022 | 0 | 8 | 8 | 8 | 8 | 16 |
| 23 HF 1329 | City of Melrose, aid for fire remediation | Pay 2022 | 644 | 0 | 644 | 0 | 0 | 0 |
| 24 HF 2293 | City of Alexandria, aid for fire remediation | Pay 2022 | 120 | 0 | 120 | 0 | 0 | 0 |
| 26 | SUBTOTAL - LOCAL AIDS | | 1,014 | 5,061 | 6,075 | 20,008 | 20,008 | 40,016 |
| | <u>PROPERTY TAX CREDITS</u> | | | | | | | |
| 29 HF 759 | Relative Ag Homestead Determination Expanded - Ag Homestead Market Value Credit | Pay 2022 | 0 | unknown | unknown | unknown | unknown | unknown |
| 31 | SUBTOTAL - PROPERTY TAX CREDITS | | - | unknown | unknown | unknown | unknown | unknown |
| | <u>TACONITE TAX RELIEF AREA AIDS & CREDITS</u> | | | | | | | |
| 33 | | | | | | | | |
| 34 HF 991 | State Taconite Aid - Iron Ore Bearing Material Update | Pay 2024 | 0 | 0 | 0 | 110 | 220 | 330 |

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(All dollars in thousands)

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| | | | HF 9 - 2E | | | | | |
|------|--------------------------------------------------------------------------------------------|----------------|-----------|--------|---------|--------|--------|---------|
| HF # | ITEM | EFFECTIVE DATE | FY22 | FY23 | FY22-23 | FY24 | FY25 | FY24-25 |
| 36 | | | | | | | | |
| | SUBTOTAL - TACONITE AREA AIDS & CREDITS | | 0 | 0 | 0 | 110 | 220 | 330 |
| | <u>OTHER AIDS AND ONE-TIME APPROPRIATIONS</u> | | | | | | | |
| 39 | HF 1019 Tax Expenditure Review Commission | | | | | | | |
| 40 | Legislature | DFE | 36 | 628 | 664 | 607 | 658 | 1,265 |
| 41 | Department of Revenue | DFE | 0 | 148 | 148 | 148 | 148 | 296 |
| 42 | Subtotal - Tax Expenditure Review Commission | | 36 | 776 | 812 | 755 | 806 | 1,561 |
| 44 | HF 991 Department of Revenue Administration of 2021 tax bill | FY 2022 | 3,000 | 0 | 3,000 | 1,000 | 0 | 1,000 |
| 45 | HF 1971 MN Housing Finance Agency administration of MN Housing Tax Credit (FYs 23-28 only) | FY 2023 | 0 | 100 | 100 | 100 | 100 | 200 |
| 46 | HF 1975 DEED administration Film Tax Credit (FYs 22-25 only) | FY 2022 | 50 | 50 | 100 | 50 | 50 | 100 |
| 48 | SUBTOTAL - OTHER AIDS & ONE-TIME APPROPRIATIONS | | 3,086 | 926 | 4,012 | 1,905 | 956 | 2,861 |
| 50 | Total General Fund Changes, Property Tax Aids, Credits and Refunds | | 4,100 | 10,737 | 14,837 | 26,853 | 26,214 | 53,067 |

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 -2E AS PASSED BY THE HOUSE

Leadership Agreement Changes to General Fund

(All dollars in thousands)

Note: Positive numbers are program expenditures, negative numbers are cost savings.

| | | | HF 9 - 2E | | | | | |
|-------|-----------------------------------------------------------------------------------|-----------------------------|------------------|-------------|------------------|-------------|-----------------|-----------------|
| HF/SF | Description | Effective Date | FY 22 | FY 23 | FY 22-23 | FY 24 | FY 25 | FY 24-25 |
| | <u>LEADERSHIP CHANGES - GENERAL FUND EXPENDITURES</u> | | | | | | | |
| | Local Aids | | | | | | | |
| 1 | Local Government Assistance Grants to Counties- one time ¹ | DFE | \$ 29,355 | \$ - | \$ 29,355 | \$ - | \$ - | \$ - |
| | Other Appropriations | | | | | | | |
| 2 | HF 1 Art 1, sec 6 Rondo I-94 Freeway Cap Planning & Development | FY 22, avail til 6.30.25 | \$ 6,200 | \$ - | \$ 6,200 | \$ - | \$ - | \$ - |
| 3 | HF 1 Art 2, sec 2 Oriented Strand Board (OSB) plant (10 yr) ² | FY 25-34 | | | \$ - | \$ 1,500 | \$ 1,500 | \$ 1,500 |
| 4 | HF 52 DEED - Targeted Community Capital Project Grant Program ³ | 1-Aug-21 | \$ 24,000 | \$ - | \$ 24,000 | \$ - | \$ - | \$ - |
| 5 | Subtotal Leadership Changes General Fund Expenditures | | \$ 59,555 | \$ - | \$ 59,555 | \$ - | \$ 1,500 | \$ 1,500 |
| | <u>LEADERSHIP NO COST CHANGES</u> | | | | | | | |
| 6 | HF 903 State Minnesota - Tribal Governments Relationship | DFE | | | | | | |
| 7 | Victoria Theater - Modification to general fund grant, allowable uses for project | DFE | | | | | | |
| 8 | Frontline Worker Pay Working Group | DFE | | | | | | |
| 9 | Recovery Grant Grand Portage Band | | | | | | | |
| 10 | Review of Utility Pipeline Valuation Process | | | | | | | |

¹ To pay a portion of refunds to taxpayers per M.S. 271 or 278.12 for a final judgment resulting from a appeal filed by a uility company under M.S. 273.372. Payments, which include refunds plus interest, must be made by August 15, 2021. Refunds of state general levy amounts are not included in this appropriation. Also includes a review of the framework for utility and pipeline property valuations (Minnesota Rule 8100).

² Beyond the forecast window, up to \$3 million is appropriated in each year for FYs 2026-2034.

³ Targeted Community Capital Grants are available until the end of the four-year period per the capital grant cancellation statute (16A.642).

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 -2E AS PASSED BY THE HOUSE Changes to Non-General Fund Tax Revenue and Expenditures (All dollars in thousands)

Note: Positive numbers show revenue gains, numbers in brackets are for reference only and are not included in the total

| HF | | EFFECTIVE DATE | HF 9 - 2E | | | | | |
|---------|---------------------------------------------------------------------------|------------------------------|----------------|----------------|----------------|--------------|--------------|--------------|
| | | | FY22 | FY23 | FY22-23 | FY24 | FY25 | FY24-25 |
| | LEGACY FUNDS | | | | | | | |
| HF 474 | Exemption : Restore K12 School Fundraising Sales Tax Exemption | DFE | (40) | (40) | (80) | (40) | (40) | (80) |
| HF 298 | Exemption: Establish Collegiate Preferred Seating Exemption | 7/1/2021 | (50) | (50) | (100) | (50) | (50) | (100) |
| HF 1503 | Construction Exemption by Refund: Public Safety Facilities | 7/1/2021 | (110) | (240) | (350) | (250) | (260) | (510) |
| HF 525 | Construction Exemption: City of Virginia, Regional Public Safety Ctr ^^ | | - | [(10)] | [(10)] | - | - | - |
| HF 181 | Construction Exemption: City of Maplewood - Fire Station^ | Purchases 10/1/20 to 6/30/21 | (10) | - | (10) | | | - |
| HF 650 | Construction Exemption: City of Buffalo - Fire Station^ | Purchases 4/1/20 to 6/30/21 | (10) | - | (10) | | | - |
| HF 65 | Construction Exemption: City of Plymouth- Fire Station^ | Purchases 1/2/21 to 6/30/21 | (10) | - | (10) | | | - |
| HF 654 | Construction Exemption Extension: City of Minnetonka- Fire Station^ | Purchases 1/1/21 to 6/30/21 | (10) | - | (10) | | | - |
| HF 495 | Construction Exemption: City of St. Peter - Fire Station ^^ | | [(10)] | [(10)] | [(20)] | | | - |
| HF 574 | Construction Exemption: City of Bloomington - Fire Station ^^ | | [(negligible)] | [(negligible)] | [(negligible)] | | | - |
| HF574 | Construction Exemption: MSP Airport ^^ | | [(20)] | [(20)] | [(40)] | | | |
| HF 1329 | Construction Exemption: Extension, City of Melrose | Various | - | (5) | (5) | - | - | - |
| HF 2293 | Various Exemptions: Properties Destroyed by Fire, City of Alexandria | Day Following Enactment | (10) | (10) | (20) | - | - | - |
| | Accelerated June Payment Requirement: Exempt Certain Construction Vendors | June 2022 payments | (700) | (negligible) | (700) | (negligible) | (negligible) | (negligible) |
| | Total - Legacy Funds: | | (950) | (345) | (1,295) | (340) | (350) | (690) |
| | ENVIRONMENTAL FUND | | | | | | | |
| HF 991 | Solid Waste Management Taxes, Self Hauler, Tax Rate Conversion | 7/1/2021 | Unknown | Unknown | Unknown | Unknown | Unknown | Unknown |
| | Total - Environmental Fund: | | Unknown | Unknown | Unknown | Unknown | Unknown | Unknown |
| | TACONITE ENVIRONMENTAL PROTECTION FUND | | | | | | | |
| HF 991 | Iron Ore Bearing Material Update with State Taconite Aid delay FY 2024 | Pay 2022 | 250 | 740 | 990 | 1,080 | 1,190 | 2,270 |
| | Total - Taconite Environmental Protection Fund: | | 250 | 740 | 990 | 1,080 | 1,190 | 2,270 |
| | DOUGLAS J. JOHNSON ECONOMIC PROTECTION FUND | | | | | | | |
| HF 991 | Iron Ore Bearing Material Update with State Taconite Aid delay FY 2024 | Pay 2022 | 130 | 400 | 530 | 580 | 630 | 1,210 |
| | Total - DJJ Economic Protection Fund: | | 130 | 400 | 530 | 580 | 630 | 1,210 |
| | ALL OTHER TACONITE FUNDS | | | | | | | |
| HF 991 | Iron Ore Bearing Material Update with State Taconite Aid delay FY 2024 | Pay 2022 | 340 | 1,050 | 1,390 | 1,310 | 1,420 | 2,730 |
| | Total - All Other Taconite Funds: | | 340 | 1,050 | 1,390 | 1,310 | 1,420 | 2,730 |

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 -2E AS PASSED BY THE HOUSE Changes to Non-General Fund Tax Revenue and Expenditures (All dollars in thousands)

Note: Positive numbers show revenue gains, numbers in brackets are for reference only and are not included in the total

| HF | | EFFECTIVE DATE | HF 9 - 2E | | | | | |
|----|----------------------------------------------|----------------|-----------|-------|---------|-------|-------|---------|
| | | | FY22 | FY23 | FY22-23 | FY24 | FY25 | FY24-25 |
| 30 | <u>TOTAL NON-GENERAL FUND CHANGES</u> | | (230) | 1,845 | 1,615 | 2,630 | 2,890 | 5,520 |

"^" These lines reflect the retroactive fiscal impact of purchases on construction materials for public safety facilities before July 1, 2021 only.

"^^" These lines reflect the estimated fiscal impact of prospective purchases for a public safety facility. These amounts are not included in the total because the revenue reduction is covered in a different line item.

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1st SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 - SECOND ENGROSSMENT AS PASSED BY THE HOUSE

CHANGE SUMMARY - ALL FUNDS

\$\$\$ in thousands | BOLD indicates rows included in total

TAX POLICY: Positive amounts indicate revenue increase

AIDS & CREDITS: Positive amounts indicate expenditure

Updated

7/7/2021

4:00 PM

| LINE | ITEM | FORECAST | GOVERNOR | | HOUSE | | SENATE | | HF 9-2E | |
|------|-------------------------------------------------------------------|------------|----------------|----------------|--------------|----------------|------------------|------------------|------------------|------------------|
| | | FY 2020-21 | FY 2022-23 | FY 2024-25 | FY 2022-23 | FY 2024-25 | FY 2022-23 | FY 2024-25 | FY 2022-23 | FY 2024-25 |
| | GENERAL FUND - FEBRUARY 2021 FORECAST: | | | | | | | | | |
| 1 | TAX POLICY (NON DEDICATED TAX REVENUE) ¹ | 45,121,923 | 49,110,146 | 52,555,077 | 49,110,146 | 52,555,077 | 49,110,146 | 52,555,077 | 49,110,146 | 52,555,077 |
| 2 | PROPERTY TAX REFUNDS, AIDS, & CREDITS (EXPENDITURES) ¹ | 3,991,388 | 4,164,181 | 4,306,710 | 4,164,181 | 4,306,710 | 4,164,181 | 4,306,710 | 4,164,181 | 4,306,710 |
| | GENERAL FUND PROPOSED TAX CHANGES: | | | | | | | | | |
| 3 | TAX POLICY | | 636,240 | 814,190 | 184,505 | 610,730 | (527,735) | (148,220) | (746,310) | (150,450) |
| 4 | LESS PROPERTY TAX REFUNDS, AIDS, & CREDITS | | 62,069 | 96,770 | 184,501 | 153,465 | 20,223 | 32,110 | 14,837 | 53,067 |
| 5 | SUBTOTAL: GENERAL FUND CHANGE | | 574,171 | 717,420 | 4 | 457,265 | (547,958) | (180,330) | (761,147) | (203,517) |
| 7 | GENERAL FUND PROPOSED LEADERSHIP CHANGES: | | | | | | | | | |
| 8 | PROPOSED EXPENDITURE CHANGES | | | | | | | | 59,555 | 1,500 |
| 9 | SUBTOTAL: GENERAL FUND CHANGES FROM LEADERSHIP | | | | | | | | 59,555 | 1,500 |
| 11 | TOTAL: NET GENERAL FUND CHANGES | | | | | | | | 820,702 | 205,017 |
| 12 | NON-GENERAL FUND PROPOSED CHANGES: | | | | | | | | | |
| 13 | LEGACY FUNDS | | 1,710 | 3,760 | (1,815) | (960) | (980) | (590) | (1,295) | (690) |
| 14 | SPECIAL REVENUE FUND | | - | - | - | - | - | - | - | - |
| 15 | ENVIRONMENTAL FUND | | Unknown | Unknown | Unknown | Unknown | - | - | Unknown | Unknown |
| 16 | HEALTH CARE ACCESS FUND | | - | - | - | - | - | - | - | - |
| 17 | HOUSING DEVELOPMENT FUND | | - | - | - | - | - | - | - | - |
| 18 | TACONITE ENVIRONMENTAL PROTECTION FUND | | 1,130 | 2,340 | 1,130 | 2,340 | - | 2,830 | 990 | 2,270 |
| 19 | DJJ ECONOMIC PROTECTION FUND | | 600 | 1,250 | 600 | 1,250 | - | - | 530 | 1,210 |
| 20 | TACONITE COUNTY ROAD AND BRIGE FUND | | | | | | - | (2,830) | | |
| 21 | OTHER TACONITE FUNDS | | 1,390 | 2,730 | 1,390 | 2,730 | - | - | 1,390 | 2,730 |
| 22 | SUBTOTAL: NON-GENERAL FUND CHANGE | | 4,830 | 10,080 | 1,305 | 5,360 | (980) | (590) | 1,615 | 5,520 |

¹General Fund state tax revenues and expenditures are based on the February 2021 Forecast, published March 30, 2021.

All change provisions are based on revenue estimates and fiscal notes from the MN Department of Revenue & the Legislative Budget Office.

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1st SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE
Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

| | | GOVERNOR | | HOUSE | | SENATE | | HF 9 - 2 E | |
|---------------------------------------------------------------------------------------------|------------------------|-----------|----------|-----------|----------|-----------|----------|--------------|--------------|
| | | A | B | C | D | E | F | G | H |
| ITEM | EFFECTIVE | FY22-23 | FY24-25 | FY22-23 | FY24-25 | FY22-23 | F | FY22-23 | FY24-25 |
| I. FEDERAL CONFORMITY | | | | | | | | | |
| 1 PAYCHECK PROTECTION PROGRAM LOAN (CARES, CAA AND OTHER ACTS) | | | | | | | | | |
| 2 INDIVIDUAL INCOME TAX BUSINESS-RELATED PROVISIONS -PASS-THROUGHS | | | | | | | | | |
| 3 PPP Loan Exclusion, 100% Exclusion from Gross Income | TY 20-21 | - | | - | | (209,700) | (24,300) | (209,700) | (24,300) |
| 4 PPP Loan Exclusion, Capped Subtraction at \$350,000 | TY 20-21 | (127,300) | (14,800) | (127,300) | (14,800) | - | - | - | - |
| 5 Interaction: NOL modifications (from CARES Act) | | - | - | - | - | - | - | - | - |
| 6 SUBTOTAL: BUSINESS RELATED INDIVIDUAL INCOME TAX PASS-THROUGHS | | (127,300) | (14,800) | (127,300) | (14,800) | (209,700) | (24,300) | (209,700) | (24,300) |
| 7 | | | | | | | | | |
| 8 CORPORATE FRANCHISE TAX | | | | | | | | | |
| 9 PPP, 100% Loan Exclusion from Gross Income | TY 20-21 | - | - | - | - | (199,400) | (21,400) | (199,400) | (21,400) |
| 10 PPP Loan Exclusion, Capped Subtraction at \$350,000 | TY 20-21 | (113,300) | (12,200) | (113,300) | (12,200) | - | - | - | - |
| 11 SUBTOTAL: CORPORATE FRANCHISE TAX | | (113,300) | (12,200) | (113,300) | (12,200) | (199,400) | (21,400) | (199,400) | (21,400) |
| 12 | | | | | | | | | |
| 13 SUMMARY BY TAX TYPE | | | | | | | | | |
| 14 Individual Income Tax | | (127,300) | (14,800) | (127,300) | (14,800) | (209,700) | (24,300) | (209,700) | (24,300) |
| 15 Corporate Franchise Tax | | (113,300) | (12,200) | (113,300) | (12,200) | (199,400) | (21,400) | (199,400) | (21,400) |
| 16 TOTAL - PAYCHECK PROTECTION PROGRAM LOAN FORGIVENESS | | (240,600) | (27,000) | (240,600) | (27,000) | (409,100) | (45,700) | (409,100) | (45,700) |
| 18 FURTHER CONSOLIDATED APPROPRIATIONS ACT (FCC), PUBLIC LAW, 116-94 | | - | - | - | - | | | | - |
| 19 INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS | | | | | | | | | |
| 20 Exclusion of Discharge of Indebtedness on Qualified Principal Residence | TY18-20 | (6,700) | - | (6,700) | - | | | (6,700) | - |
| 21 Expansion of Section 529 Plans, Qualified Distributions | Retro, Beginning TY 19 | (550) | (320) | (550) | (320) | | | - | - |
| 22 Extension of Above-Line Deduction for Qualified Tuition and Related Expenses | TY 18-20 | (5,300) | - | (5,300) | - | | | - | - |
| 23 Exclusion of Benefits for Volunteer Firefighters & Emergency Medical | TY 20 only | (300) | - | (300) | - | | | (300) | - |
| 24 SUBTOTAL: INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS | | (12,850) | (320) | (12,850) | (320) | | | (7,000) | - |
| 26 INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS - DISASTER RELATED | | | | | | | | | |
| 27 Special disaster-related rules for use of retirement funds | 1/1/18 to 2/18/20 | 10 | - | 10 | - | | | 10 | - |
| 28 Special disaster-related rules for qualified disaster-related personal casualty | 1/1/18 to 2/18/20 | (600) | - | (600) | - | | | (600) | - |
| 29 Temporary increase in limitation on qualified contributions | 1/1/18 to 2/18/20 | (500) | 200 | - | - | | | (500) | 200 |
| 30 SUBTOTAL: INDIVIDUAL INCOME TAX (NON BUSINESS) DISASTER PROVISIONS | | (1,090) | 200 | (590) | - | | | (1,090) | 200 |
| 32 INDIVIDUAL INCOME TAX BUSINESS-RELATED PROVISIONS -PASS-THROUGHS | | | | | | | | | |
| 33 Accelerated Depreciation for Business Property on Indian Reservation | TY18-20 | (270) | (20) | (270) | (20) | | | (270) | (20) |
| 34 Special Expensing Rules for Certain Film, Television and Live Theatrical Productions | TY18-20 | (1,700) | 700 | (1,700) | 700 | | | (1,700) | 700 |
| 35 Energy-Efficient Commercial Building Deduction | TY18-20 | (680) | 20 | (680) | 20 | | | (680) | 20 |
| 36 Special Rule for the Production Period for Beer, Wine and Distilled Spirits | TY 20 only | (40) | 10 | (40) | 10 | | | (40) | 10 |
| 37 SUBTOTAL: BUSINESS RELATED INDIVIDUAL INCOME TAX PROVISIONS | | (2,690) | 710 | (2,690) | 710 | | | (2,690) | 710 |
| 39 CORPORATE FRANCHISE TAX | | - | - | - | - | | | - | - |
| 40 Seven-Year Recovery Period for Motorsports Entertainment Complexes | TY18-20 | (380) | (60) | (380) | (60) | | | - | - |
| 41 Accelerated Depreciation for Business Property on Indian Reservation | TY18-20 | (210) | (20) | (210) | (20) | | | (210) | (20) |
| 42 Special Expensing Rules for Certain Film, Television and Live Theatrical Productions | TY18-20 | (1,400) | 600 | (1,400) | 600 | | | (1,400) | 600 |
| 43 Special Depreciation Allowances for Second Generation Biofuel Plant Property | TY18-20 | (Negli.) | (Negli.) | (Negli.) | (Negli.) | | | (Negligible) | (Negligible) |
| 44 Energy-Efficient Commercial Building Deduction | TY18-20 | (1,030) | 70 | (1,030) | 70 | | | (1,030) | 70 |
| 45 Special Rule for the Production Period for Beer, Wine and Distilled Spirits | TY 20 only | (60) | 10 | (60) | 10 | | | (60) | 10 |

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1st SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE
Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

| | | GOVERNOR | | HOUSE | | SENATE | | HF 9 - 2 E | |
|--------------------------------------------------------------------------------------------------|-----------------|-----------------|--------------|-----------------|--------------|---------|---|-----------------|--------------|
| | | A | B | C | D | E | F | G | H |
| ITEM | EFFECTIVE | FY22-23 | FY24-25 | FY22-23 | FY24-25 | FY22-23 | F | FY22-23 | FY24-25 |
| 46 Special Rule for Sales or Dispositions of Transmission Lines for Qualified Electric Utilities | TY18-20 | (1,000) | 500 | (1,000) | 500 | | | (1,000) | 500 |
| 47 SUBTOTAL: CORPORATE FRANCHISE TAX | | (4,080) | 1,100 | (4,080) | 1,100 | | | (3,700) | 1,160 |
| 49 SUMMARY BY TAX TYPE | | | | | | | | | |
| 50 Individual Income Tax | | (16,630) | 590 | (16,130) | 390 | | | (10,780) | 910 |
| 51 Corporate Franchise Tax | | (4,080) | 1,100 | (4,080) | 1,100 | | | (3,700) | 1,160 |
| TOTAL -FCAA | | (20,710) | 1,690 | (20,210) | 1,490 | | | (14,480) | 2,070 |
| 54 CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY ACT (CARES ACT), PUBLIC LAW, 116-136 | | | | | | | | | |
| 55 INDIVIDUAL INCOME TAX BUSINESS & NON BUSINESS PROVISIONS | | | | | | | | | |
| 56 Special Rules for use of retirement funds | TY 20 only | 100 | - | 100 | - | | | 100 | - |
| 57 Charitable Contributions of Non-Itemizers (\$300) | TY 20 only | (8,400) | - | (8,400) | - | | | - | - |
| 58 Increase Limitation on Charitable Contributions Deductions, 60% to 100% of FAGI | TY 20 only | (6,400) | 2,350 | - | - | | | - | - |
| 59 Increase Limitation on Charitable Deduction Limit for Food Inventory from 15% to 25% | TY 20 only | (200) | 50 | (200) | 50 | | | - | - |
| 60 Exclusion of Certain Employer Student Loan Payments | TY 20 only | (5,000) | - | (5,000) | - | | | - | - |
| 61 Employee Retention Credit for employers affected by COVID-19 | TY 20 only | - | - | - | - | | | - | - |
| 62 Modification of limitation on losses for pass through entities | TY18-20 | - | - | - | - | | | - | - |
| 63 Modification of limitation on business interest | TY19-20 | - | - | - | - | | | - | - |
| 64 Inclusion of Certain Over-the-Counter Medical Products as Qualified Medical Expenses | Beginning TY 20 | - | - | (Negli.) | (Negli.) | | | | |
| 65 SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS | | (19,900) | 2,400 | (13,500) | 50 | | | 100 | - |
| 67 CORPORATE FRANCHISE TAX | | - | | - | | | | - | |
| 68 Modification of Limitation on Charitable Contributions Deductions, 10% to 25% of FTI | TY 20 only | (600) | 270 | (600) | 270 | | | - | - |
| 69 Increase Limitation on Charitable Deduction Limit for Food Inventory from 15% to 25% | TY 20 only | (100) | 30 | (100) | 30 | | | - | - |
| 70 Employee Retention Credit for employers affected by COVID-19 | TY 20 only | - | - | - | - | | | - | - |
| 71 Modification of limitation on business interest | TY19-20 | - | - | - | - | | | - | - |
| 72 SUBTOTAL: CORPORATE FRANCHISE TAX | | (700) | 300 | (700) | 300 | | | - | - |
| 74 SUMMARY BY TAX TYPE | | | | | | | | | |
| 75 Individual Income Tax | | (19,900) | 2,400 | (13,500) | 50 | | | 100 | - |
| 76 Corporate Franchise Tax | | (700) | 300 | (700) | 300 | | | - | - |
| TOTAL - CARES ACT | | (20,600) | 2,700 | (14,200) | 350 | | | 100 | - |
| 79 CONSOLIDATED APPROPRIATIONS ACT (CAA), 2021, PUBLIC LAW 116-260 | | | | | | | | | |
| 80 INDIVIDUAL INCOME TAX BUSINESS & NON BUSINESS PROVISIONS | | | | | | | | | |
| 81 Exclusion of Discharge of Indebtedness on Qualified Principal Residence | TY 21-25 | (2,800) | (3,200) | (2,800) | (3,200) | | | - | - |
| 82 Exclusion of Benefits for Volunteer Firefighters & Emergency Medical Responders | TY 21 | (600) | (800) | (600) | (800) | | | - | - |
| 83 Exclusion of Certain Employer Student Loan Payments | TY 21-25 | (14,300) | (14,700) | (14,300) | (14,700) | | | - | - |
| 84 Exclusion of Certain Financial Aid Grants made Under CARES Act | TY 20 | (600) | - | (600) | - | | | (600) | - |
| 85 Charitable Contributions of Non-Itemizers (\$600) | TY 21 only | (14,600) | - | (14,600) | - | | | - | - |
| 86 Increase Limitation on Charitable Contributions Deductions, 60% to 100% of FAGI | TY 21 only | (7,100) | 3,900 | - | - | | | - | - |
| 87 Modification of Educator Expense Deduction to Include PPE expenses | Begins 3/12/20 | (40) | (30) | (40) | (30) | | | (40) | (30) |
| 88 Modification of Educator Expense Deduction to Include PPE expenses | TY 20-21 | | | | | (25) | - | | |
| 89 Temporary Rules for Health and Dependent Care Flexible Spending Arrangements | | 300 | - | 300 | - | | | - | - |

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1st SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE

Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

| | | GOVERNOR | | HOUSE | | SENATE | | HF 9 - 2 E | |
|------|--------------------------------------------------------------------------------------|-----------------------|-----------|----------|-----------|----------|-----------|------------|----------|
| | | A | B | C | D | E | F | G | H |
| ITEM | EFFECTIVE | FY22-23 | FY24-25 | FY22-23 | FY24-25 | FY22-23 | F | FY22-23 | FY24-25 |
| 90 | SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS | (39,740) | (14,830) | (32,640) | (18,730) | (25) | - | (640) | (30) |
| 92 | INDIVIDUAL INCOME TAX NON BUSINESS PROVISIONS -DISASTER PROVISIONS | | | | | | | | |
| 93 | Special disaster-related rules for use of retirement funds | TY 21 & 22 | (10) | 10 | (10) | 10 | | - | - |
| 94 | Special rules, qualified disaster-related personal casualty losses (Corporate) | TY 21-22 | [(110)] | [50] | [(110)] | [50] | | | |
| 95 | Deduction for disaster-related casualty losses | Begins TY 20 | (900) | (800) | (900) | (800) | | - | - |
| 96 | SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS | | (910) | (790) | (910) | (790) | | - | - |
| 98 | INDIVIDUAL INCOME TAX NON BUSINESS PROVISIONS -PASSTHROUGHS | | | | | | | | |
| 99 | Exclusion of EIDL Loan Advances and Repayments from gross income | TY 20-21 | (7,400) | (900) | (7,400) | (900) | | - | - |
| 100 | Exclusion of EIDL Loan Advances and Repayments from gross income | TY 20 only | | | | | | (3,900) | (400) |
| 101 | Exclusion of EIDL Loan Advances: Interactions with NOL modifications | TY 20-21 | - | - | - | - | | - | - |
| 102 | Exclusion of Small Business Assistance (SBA) Loan from gross income | TY 20-21 | (4,400) | (600) | (4,400) | (600) | | - | - |
| 103 | Exclusion of Small Business Assistance (SBA) Loan from gross income | TY 20 only | | | | | | (1,600) | (200) |
| 104 | Exclusion of SBA Assistance Loan from gross income: Interactions, NOL modifications | TY 20-21 | - | - | - | - | | - | - |
| 105 | Exclusion of Shuttered Venue grants from gross income | TY 21 | (2,000) | (500) | (2,400) | (600) | | - | - |
| 106 | Exclusion, Shuttered Venue grants from gross income: Interaction NOL modifications | TY 21 | - | - | - | - | | - | - |
| 107 | Accelerated Depreciation for Business Property on Indian Reservation | TY 21 | (80) | (10) | (80) | (10) | | - | - |
| 108 | Depreciation of Certain Residential Rental Property over 30 years | Retro, Begins TY 2018 | (8,500) | (2,000) | (8,500) | (2,000) | | - | - |
| 109 | Special Expensing Rules for Certain Film, Television and Live Theatrical Productions | TY 21-25 | (3,400) | (1,200) | (3,400) | (1,200) | | - | - |
| 110 | Energy-Efficient Commercial Building Deduction | Begins TY 21 | (420) | (400) | (420) | (400) | | - | - |
| 111 | Special Rule for the Production Period for Beer, Wine and Distilled Spirits | Begins TY 21 | (120) | (80) | (120) | (80) | | - | - |
| 112 | 100% Deduction for Business Meals Provided by Restaurant | TY 21-22 | - | - | - | - | | - | - |
| 113 | SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS BUSINESS RELATED PROVISIONS | | (26,320) | (5,690) | (26,720) | (5,790) | | (5,500) | (600) |
| 115 | CORPORATE FRANCHISE TAX | | | | | | | | |
| 116 | Exclusion of EIDL Loan Advances and Repayments | TY 20-21 | (7,200) | (900) | (7,200) | (900) | | - | - |
| 117 | Exclusion of EIDL Loan Advances and Repayments | TY 20 only | | | | | | (3,700) | (400) |
| 118 | Exclusion of Small Business Assistance (SBA) Loan from gross income | TY 20-21 | (4,200) | (400) | (4,200) | (400) | | - | - |
| 119 | Exclusion of Small Business Assistance (SBA) Loan from gross income | TY 20 only | | | | | | (1,600) | (200) |
| 120 | Exclusion of Shuttered Venue Grants from gross income | TY 21 | (1,800) | (500) | (2,400) | (600) | | - | - |
| 121 | Seven-Year Recovery Period for Motorsports Entertainment Complexes | TY 21-25 | (200) | (210) | (200) | (210) | | - | - |
| 122 | Accelerated Depreciation for Business Property on Indian Reservation | TY21 | (60) | (10) | (60) | (10) | | - | - |
| 123 | Depreciation of Certain Residential Rental Property over 30 years | Retro, Begins TY 2018 | (4,300) | (900) | (4,300) | (900) | | - | - |
| 124 | Special Expensing Rules for Certain Film, Television and Live Theatrical Productions | TY 21-25 | (3,900) | (1,400) | (3,900) | (1,400) | | - | - |
| 125 | Energy-Efficient Commercial Building Deduction | Begins TY 21 | (680) | (640) | (680) | (640) | | - | - |
| 126 | Special Rule for the Production Period for Beer, Wine and Distilled Spirits | Begins TY 21 | (190) | (140) | (190) | (140) | | - | - |
| 127 | 100% Deduction for Business Meals Provided by Restaurant | TY 21-22 | - | - | - | - | | - | - |
| 128 | Special rules, qualified disaster-related personal casualty losses | TY 21-22 | (110) | 50 | (110) | 50 | | - | - |
| 129 | SUBTOTAL: CORPORATE FRANCHISE TAX | | (22,640) | (5,050) | (23,240) | (5,150) | | (5,300) | (600) |
| 131 | SUMMARY BY TAX TYPE | | | | | | | | |
| 132 | Individual Income Tax | | (66,970) | (21,310) | (60,270) | (25,310) | (25) | (6,140) | (630) |
| 133 | Corporate Franchise Tax | | (22,640) | (5,050) | (23,240) | (5,150) | - | (5,300) | (600) |
| | TOTAL - CAA Act | | (89,610) | (26,360) | (83,510) | (30,460) | (25) | (11,440) | (1,230) |
| 136 | SUMMARY BY TAX TYPE - ALL FEDERAL ACTS | | | | | | | | |
| 137 | Individual Income Tax (before tax rate change interactions) | | (230,800) | (33,120) | (217,200) | (39,670) | (209,725) | (226,520) | (24,020) |
| 138 | Corporate Franchise Tax (before tax rate change interactions) | | (140,720) | (15,850) | (141,320) | (15,950) | (199,400) | (208,400) | (20,840) |

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1st SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE

Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

| | | GOVERNOR | | HOUSE | | SENATE | | HF 9 - 2 E | |
|------------------------------------------|-------------------------------------------------------------------------------------------------------------|-------------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|
| | | A | B | C | D | E | F | G | H |
| ITEM | EFFECTIVE | FY22-23 | FY24-25 | FY22-23 | FY24-25 | FY22-23 | F | FY22-23 | FY24-25 |
| 139 | Interaction with Fifth Tier at 10.8%: Income Tax | (6,300) | (1,300) | - | - | - | - | - | - |
| 140 | Interaction with Fifth Tier at 11.15%: Income Tax | | | (19,600) | (2,500) | - | - | - | - |
| 141 | Interaction with Corporate Tax Rate Change at 10.8%: Corporate Tax | (5,300) | (1,540) | - | - | - | - | - | - |
| 142 | TOTAL Individual Income Tax (with tax rate change interactions) | (237,100) | (34,420) | (236,800) | (42,170) | (209,725) | (24,300) | (226,520) | (24,020) |
| 143 | TOTAL Corporate Franchise Tax (with tax rate change interactions) | (146,020) | (17,390) | (141,320) | (15,950) | (199,400) | (21,400) | (208,400) | (20,840) |
| TOTAL FEDERAL CONFORMITY | | (383,120) | (51,810) | (378,120) | (58,120) | (409,125) | (45,700) | (434,920) | (44,860) |
| II. ADDITIONAL TAX POLICY CHANGES | | | | | | | | | |
| 148 | INDIVIDUAL INCOME TAX | | | | | | | | |
| 149 | Tax Tier Rate Structure Modified: Add 5th Tier at 10.85%, \$1 Million for MJ filers | TY 21 | 434,300 | 368,400 | - | - | | - | - |
| 150 | Tax Tier Rate Structure Modified: Add 5th Tier at 11.15%, \$1 Million for MJ filers | TY 21 | | | 563,600 | 478,100 | | - | - |
| 151 | Tax Rate: Capital Gains and Dividend Income taxed at 1.5% and 4.0% Based on Income | TY 21 | 543,100 | 423,700 | - | - | | - | - |
| 152 | Tax Tier Structure Modified: 3rd Tier Income Bracket to Subject to 5.35% Tax | TY 21 | (95,500) | (95,500) | - | - | | - | - |
| 153 | Addition: Global Low-Taxed Income (GILTI) | TY 16 | 3,900 | 3,400 | - | - | | - | - |
| 154 | Exclusion: Federal Conformity to Exclusion of Unemployment Insurance Benefits up to \$10,200 | TY 20 | | | | | | (234,800) | - |
| 155 | Subtraction: Unemployment insurance Benefits up to \$10,200 | TY 20 only | (259,700) | - | - | - | | - | - |
| 156 | Subtraction: Unemployment Insurance Benefits up to \$10,200, \$150,000 AGI Limitation | TY 20 only | | | (234,800) | | | | |
| 157 | Subtraction: 18% of Federal Pandemic Unemployment Insurance Benefits, AGI Phase-out | TY 20 only | | | - | - | (28,400) | - | - |
| 158 | Subtraction: K12 subtraction, Subtraction Amount Indexed | TY 21 | | | | | (1,200) | (2,800) | - |
| 159 | Subtraction: Volunteer Drivers | TY 21 | | | | | (60) | (60) | (60) |
| 160 | Deduction: Itemized Deduction for Casualty Theft Losses Expanded | TY 19 | (2,000) | (2,000) | (2,000) | (2,000) | | - | - |
| 161 | Deduction: Itemized Deduction for Casualty Theft Losses Modified | TY 19 | | | | | | | |
| 162 | Expensing: Section 179 Expensing Modified, Full Conformity for Carryover Properties | TY 20 | (2,800) | 2,000 | (2,800) | 2,000 | (2,800) | 2,000 | (2,800) |
| 163 | Credit: Working Family Credit, Phaseout and rate modified | TY 20 | (155,500) | (164,300) | - | - | | - | - |
| 164 | Credit: Working Family Credit, Increase Credit for Filers with No Dependents | T Y 21 | | | (29,500) | (30,700) | | - | - |
| 165 | Credit: Working Family Credit, Use 2019 Income for Credit Calculation | TY 20 only | (10,000) | - | (10,000) | - | | - | - |
| 166 | Credit: Working Family Credit, Lower Minimum Age for Taxpayers | TY 21 | (8,700) | (9,000) | - | - | | (8,700) | (9,000) |
| 167 | Credit: Working Family Credit, Increase Credit for Filers with No Dependents | T Y 21 | | | - | - | | - | - |
| 168 | Credit: Working Family Credit, Credit Amount Increased | TY 21 | (104,000) | (105,600) | - | - | | - | - |
| 169 | Credit: Working Family Credit, Eligibility to Include Individual Taxpayer | TY 21 | (19,600) | (19,800) | (19,600) | (19,800) | | - | - |
| 170 | Credit: Small Business Investor (Angel) Extended, Tax Year 2022 Allocation Only | Day Following Enactment | (7,000) | - | (10,000) | - | (10,000) | - | (5,000) |
| 171 | Credit: Film Production Non Refundable Tax Credit, Capped Allocation | TY 21-24 | | | (20,000) | (20,000) | | (9,900) | (9,900) |
| 172 | Credit: Beginning Farmer Tax, Eligibility and Credit Amount Modified and Administrative Allocation Provided | TY 21 | | | (12,300) | (3,800) | | - | - |
| 173 | Credit: Student Loan, Made Refundable & Marriage Penalty Change | TY 21 | | | (9,300) | (9,700) | | - | - |
| 174 | Credit: Student Loan, Marriage Penalty Change | TY 21 | | | | | | (1,000) | (1,000) |
| 175 | Credit: Stillborn Tax Credit, Eligibility Criteria Modified | Retro TY16 | | | Negli. | Negli. | | | |
| 176 | Credit: Housing Contribution Credit Established | TY 23-24 | | | | | - | (20,000) | - |
| 177 | Credit: Housing Tax Credit (85%) Established | TY 23-28 | | | | | | | (19,800) |
| 178 | Credit: Ethanol Non Refundable Tax Credit | TY 21-30 | | | | | (5,300) | (7,700) | - |
| 179 | Credit: Liquor Spoilage, COVID-19 Restrictions | TY 20-21 | | | | | (3,400) | - | - |
| 180 | Credit: K12 Credit, Credit Amount and Income Threshold Indexed | TY 21 | | | | | (600) | (1,200) | - |
| 181 | Partnership Audits: Multistate Tax Commission (MTC) Model | Retro TY 18 | | | (2,000) | (3,100) | (2,000) | (3,100) | (2,000) |
| 182 | Pass-through Entity (PTE) File/Pay Election with Refundable Credit | TY 21 | - | | - | - | - | - | - |

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2021 1st SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE Changes to General Fund Tax Revenues - February 2021 Forecast

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| | | GOVERNOR | | HOUSE | | SENATE | | HF 9 - 2 E | |
|------|-------------------------------------------------------------------------------------------------|----------------|----------------|-----------------|----------------|------------------|-----------------|------------------|-----------------|
| | | A | B | C | D | E | F | G | H |
| ITEM | EFFECTIVE | FY22-23 | FY24-25 | FY22-23 | FY24-25 | FY22-23 | F | FY22-23 | FY24-25 |
| 183 | Federal Conformity All Acts - Individual Income Tax Provisions | (237,100) | (34,420) | (236,800) | (42,170) | (209,725) | (24,300) | (226,520) | (24,020) |
| 184 | Interaction with Gov's Tax Rate Changes: Working Family Credit | (3,600) | (3,600) | - | - | | | - | - |
| 185 | Interaction with 5th Tier at 11.15%: Section 179 carryover credit | | | 260 | 260 | | | - | - |
| 186 | Interaction with 5th Tier at 11.15%: Itemized Deductions for Casualty Theft Losses | | | (20) | (20) | | | - | - |
| 187 | Interaction with Gov's Tax Rate Changes: Addition of GILTI | 230 | 320 | - | - | | | - | - |
| 188 | Interaction with Gov's Tax Rate Changes: Itemized Deduction for Casualty Theft Losses Expansion | (20) | (20) | - | - | | | - | - |
| 189 | Interaction with Property Tax: Soil and Water Conservation District Authority | (100) | (400) | - | - | | | - | - |
| 190 | Interaction with Property Tax: Local Homelessness Prevention Aid | | | 260 | 520 | | | - | 420 |
| 191 | Interaction with Property Tax: State General Levy, Market Value Exclusion Modified | | | 600 | 1,200 | 600 | 1,200 | - | 1,200 |
| 192 | Interaction with Property Tax: Establish In-home Child Care Credit | - | - | - | - | 80 | 180 | - | - |
| 193 | Interaction with Property Tax: PILT for Granelda Unit Lands | | | | | | | negligible | negligible |
| 194 | SUBTOTAL - Income Tax Law Changes | 75,910 | 363,180 | (24,400) | 350,790 | (262,805) | (55,780) | (490,780) | (63,260) |
| 197 | CORPORATE FRANCHISE TAX | | | | | | | | |
| 198 | Tax Rate, Change from 9.8% to 10.8%, TY 21 | 330,300 | 289,300 | - | - | | | - | - |
| 199 | Addition: Previously Taxed Foreign Income, Section 965 Repatriation TY 16 | 284,400 | 46,600 | - | - | | | - | - |
| 200 | Addition: Section 965 Repatriation TY 21 | | | 53,600 | 46,600 | | | - | - |
| 201 | Addition: GILTI TY 16 | 36,400 | 32,500 | | | | | - | - |
| 202 | Addition: GILTI, Foreign Controlled Corporations, Worldwide Option TY21 | - | - | 399,500 | 349,600 | | | - | - |
| 203 | Addition: Cooperatives that Claim a Federal Deduction under Sect 199A TY 21 | Unknown | Unknown | Unknown | Unknown | | | - | - |
| 204 | Resident Trust Definition Modified TY 21 | 6,200 | 6,200 | 6,200 | 6,200 | | | - | - |
| 205 | Expensing: Section 179 Modified, Full Conformity for Carryover Properties TY 20 | (1,000) | 800 | (1,000) | 800 | (1,000) | 800 | (1,000) | 800 |
| 206 | Credit: Historic Rehabilitation Credit, 8-Year Extension TY 22, Sunset after TY 29 | | | (19,300) | (46,200) | | | - | - |
| 207 | Credit: Historic Rehabilitation Credit, One-Year Extension, \$14m Cap TY 22 only | | | | | (5,000) | (5,600) | | - |
| 208 | Credit: Historic Rehabilitation Credit, One-Year Extension, No Cap TY 22 only | | | | | | | (12,600) | (14,000) |
| 209 | Federal Conformity All Acts -Corporate Franchise Tax Provisions | (146,020) | (17,390) | (141,320) | (15,950) | (199,400) | (21,400) | (208,400) | (20,840) |
| 210 | Interaction with Gov's Rate Changes: Resident Trust, Modify Definition | 600 | 600 | - | - | | | - | - |
| 211 | Interaction with Gov's Rate Change: Previously Taxed Income | 5,500 | 4,800 | - | - | | | - | - |
| 212 | Interaction with Gov's Rate Change: Addition of GILTI | 2,300 | 3,300 | - | - | | | - | - |
| 213 | Interaction with Fifth Tier at 11.15%: Resident Trust, Modify Definition | | | 780 | 780 | | | - | - |
| 214 | Interaction with Property Tax: Soil and Water Conservation District Authority | (120) | (500) | - | - | | | - | - |
| 215 | SUBTOTAL - Corporate Tax Law Changes | 518,560 | 366,210 | 298,460 | 341,830 | (205,400) | (26,200) | (222,000) | (34,040) |

OMNIBUS TAX BILL - JOINT TRACKING SHEET

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| | | GOVERNOR | | HOUSE | | SENATE | | HF 9 - 2 E | |
|------|-------------------------------------------------------------------------------------|------------------------------|---------------|---------------|------------------|------------------|------------------|------------------|------------------|
| | | A | B | C | D | E | F | G | H |
| ITEM | EFFECTIVE | FY22-23 | FY24-25 | FY22-23 | FY24-25 | FY22-23 | F | FY22-23 | FY24-25 |
| 217 | SALES & USE TAXES | | | | | | | | |
| 218 | Modify exemption for Qualified Data Centers Software Purchases | Various | 32,800 | 70,000 | - | - | - | - | - |
| 219 | Modify exemption for Qualified Data Centers Software Purchases | | | | | | | | |
| 220 | Exemption : Restore K12 School Fundraising Sales Tax Exemption | Day Following Enactment | (1,310) | (1,410) | (1,310) | (1,410) | (1,310) | (1,410) | (1,310) |
| 221 | Exemption: Establish Collegiate Preferred Seating Exemption | 7/1/2021 | | | (1,770) | (1,810) | - | (1,770) | (1,810) |
| 222 | Exemption: Establish Food Service Establishments, Covid-Related Purchases Exemption | Retro 3/1/20 to 12/31/21 | | | (9,450) | - | (9,450) | - | - |
| 223 | Exemption: Expanded to include Prepared Food to Nonprofit Organizations | 7/1/2021 | | | (1,800) | (1,960) | - | - | - |
| 224 | Construction Exemption by Refund: Public Safety Facilities | 7/1/2021 | | | (6,120) | (8,730) | (6,120) | (8,730) | (6,120) |
| 225 | Construction Exemption: City of Virginia, Regional Public Safety Ctr ^^ | | | | [(230)] | [(230)] | | [(230)] | [(230)] |
| 226 | Construction Exemption: City of Maplewood - Fire Station^ | Purchases 10/1/20 to 6/30/21 | | | (220) | - | | (220) | - |
| 227 | Construction Exemption: City of Buffalo - Fire Station^ | Purchases 4/1/20 to 6/30/21 | | | (230) | - | | (230) | - |
| 228 | Construction Exemption: City of Plymouth- Fire Station^ | Purchases 1/2/21 to 6/30/21 | | | (70) | - | | (70) | - |
| 229 | Construction Exemption Extension: City of Minnetonka- Fire Station^ | Purchases 1/1/21 to 6/30/21 | | | (190) | - | | (190) | - |
| 230 | Construction Exemption: City of St. Peter - Fire Station ^^ | | | | [(360)] | - | | [(360)] | - |
| 231 | Construction Exemption: City of Bloomington - Fire Station ^^ | | | | [(160)] | [(80)] | | [(160)] | [(80)] |
| 232 | Construction Exemption: City of Proctor - Sand/Salt Storage Facility | | | | (35) | - | | - | - |
| 233 | Construction Exemption: MSP Airport | Purchases 7/1/21 to 12/31/23 | | | (2,660) | (1,920) | | - | - |
| 234 | Construction Exemption: MSP Airport, Aircraft Rescue & Firefighting Facility^^ | | | | | | | [(740)] | |
| 235 | Construction Exemption: School District 2909- Rock Ridge Public Schools | Purchases 5/2/19 to 12/31/23 | | | (2,560) | (210) | | - | - |
| 236 | Construction Exemption: School District 701 - Hibbing | Purchases 5/2/19 to 12/31/24 | | | (350) | - | | - | - |
| 237 | Construction Exemption: School District 413 - Marshall | Purchases 5/2/19 to 12/31/21 | | | (750) | - | | - | - |
| 238 | Construction Exemption: Twin Cities, Properties Damaged & Destroyed, Twin Cities | Purchases 5/26/20 | | | (3,380) | - | | - | - |
| 239 | Construction Exemption: Extension, City of Melrose | Various | | | (60) | - | | (60) | - |
| 240 | Various Exemptions: Properties Destroyed by Fire, City of Alexandria | Day Following Enactment | | | (290) | - | | (290) | - |
| 241 | Vendor Allowance Established: 0.15%, Max \$250 Per Reporting Period | Taxes Remitted After 6/30/22 | | | | | (6,900) | (15,900) | - |
| 242 | Accelerated June Payment: Exempt Certain Construction Material Vendors | June 2022 Payments | | | | | | (12,600) | (1,000) |
| 243 | Interaction with Tobacco Tax: Electronic Vaping Devices | | | | (170) | (250) | | - | - |
| 244 | Interaction with Tobacco Tax/Gross Receipts Tax: Nicotine Solutions | | (1,660) | (2,500) | - | - | | - | - |
| 245 | Interaction with Tobacco Tax/Gross Receipts Tax: Electronic Vaping Devices | | (260) | (390) | | | | - | |
| 248 | SUBTOTAL - Sales & Use Tax Law Changes | | 29,570 | 65,700 | (31,415) | (16,290) | (23,780) | (26,040) | (22,860) |
| 250 | ESTATE TAX | | | | | | | | |
| 251 | Relative Agricultural Determination Expanded, Homestead Market Value Credit | Pay 2022 | - | - | (Unknown) | (Unknown) | (Unknown) | (Unknown) | (Unknown) |
| 252 | | | | | | | | | |
| 253 | SUBTOTAL - Estate Tax Law Changes | | - | - | (Unknown) | (Unknown) | (Unknown) | (Unknown) | (Unknown) |

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| | | GOVERNOR | | HOUSE | | SENATE | | HF 9 - 2 E | |
|------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|----------|----------|----------|----------|-----------|------------|-----------|
| | | A | B | C | D | E | F | G | H |
| ITEM | EFFECTIVE | FY22-23 | FY24-25 | FY22-23 | FY24-25 | FY22-23 | F | FY22-23 | FY24-25 |
| 254 | | | | | | | | | |
| 255 | STATE GENERAL LEVY (STATEWIDE PROPERTY TAX) | | | | | | | | |
| 256 | SGL Market Value Exclusion on CI property chg from \$100,000 to \$150,000, levy decrease to prevent shifting | Pay 2022 | - | (30,750) | (40,200) | (30,750) | (40,200) | - | - |
| 257 | SGL Market Value Exclusion on CI property chg from \$100,000 to \$150,000, levy decrease to prevent shifting | Pay 2023 | | | | | | (10,650) | (40,200) |
| 258 | SGL Refund (Pay 20 & 21), Exempt Tribal Owned Land, Cass County | DFE | - | (20) | - | - | - | (20) | - |
| 259 | SUBTOTAL- State General Levy Changes | | - | (30,770) | (40,200) | (30,750) | (40,200) | (10,670) | (40,200) |
| 261 | CIGARETTE & OTHER TOBACCO PRODUCTS TAXES | | | | | | | | |
| 262 | Gross receipts tax, Impose on Nicotine Solutions at 35% | 1/1/2022 | 19,200 | 29,500 | - | - | | | - |
| 263 | Gross receipts tax, Impose on Electronic Vapor Devices at 35% | 1/1/2022 | 1,100 | 1,700 | | | | | - |
| 264 | Tobacco Tax, Expand include Nicotine Solutions | 1/1/2022 | (10,200) | (15,800) | - | - | | - | - |
| 265 | Tobacco Tax, Expand include Electronic Vapor Devices | 1/1/2022 | 1,300 | 2,000 | - | - | | - | - |
| 266 | Tobacco Products Tax, Expand to include Electronic Vapor Devices | 1/1/2022 | - | 1,830 | 2,900 | | | - | - |
| 267 | Tobacco & Vapor Taxes, Require Out-of-State Retailers to Collect/Remit | 1/1/2022 | - | - | - | | | - | - |
| 268 | Dedication of Cigarette Tax Revenue, Tobacco Use Prevention/Cessation | 7/1/21 (Sunset, 8 yrs) | | (30,000) | (30,000) | | | - | - |
| 269 | Dedication of Cigarette Tax Revenue, Tobacco Use Prevention/Cessation | FY 22 | - | - | - | (5,000) | - | - | - |
| 270 | SUBTOTAL- Cigarette & Tobacco Tax Law Changes | | 11,400 | 17,400 | (28,170) | (27,100) | (5,000) | - | - |
| 272 | INSURANCE GROSS PREMIUM TAX | | | | | | | | |
| 273 | Non Admitted Surplus Lines Insurance, Modified Rate from 2.5% to 3.0% | TY 2022 | 800 | 1,700 | 800 | 1,700 | - | - | - |
| 274 | SUBTOTAL - Insurance Tax Law Changes | | 800 | 1,700 | 800 | 1,700 | - | - | - |
| 276 | OTHER | | | | | | | | |
| 277 | Solid Waste Management Taxes, Self Hauler, Tax Rate Conversion | 7/1/2021 | | Unknown | Unknown | | | Unknown | Unknown |
| 278 | Budget Reserve Priority Added, June Acceleration Payment Repeal (see appendix for H9 agreement) | 7/1/2021 | | | | | | - | - |
| 279 | SUBTOTAL - Other | | | Unknown | Unknown | | | Unknown | Unknown |
| 281 | TOTAL TAX POLICY(NON-DEDICATED REVENUE) CHANGES | | 636,240 | 814,190 | 184,505 | 610,730 | (527,735) | (148,220) | (746,310) |
| 281 | " ^ " These lines reflect the fiscal impact of retroactive purchases on construction materials for public safety facilities before July 1, 2021 only. | | | | | | | | |
| 283 | " ^^ " These lines reflect the estimated fiscal impact of prospective purchases for a public safety facility. These amounts are not included in the total because the revenue reduction is covered in a different line item. | | | | | | | | |

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE
Changes to General Fund Tax Aids, Credits & Refunds - February 2021 Forecast (All dollars in thousands)
 (All dollars in thousands)

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Note: Positive numbers are program expenditures/revenue losses, negative numbers are cost savings/revenue gains.

| | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------|-----------|-----------|-----------|--------------|---------|---------|--------------|--------------|
| <i>Note: Positive numbers are program expenditures/revenue losses, negative numbers are cost savings/revenue gains.</i> | | GOVERNOR | | HOUSE | | SENATE | | HF 9 - 2E | |
| | | A | B | C | D | E | F | G | H |
| ITEM | EFFECTIVE DATE | FY22-23 | FY24-25 | FY22-23 | FY24-25 | FY22-23 | FY24-25 | FY22-23 | FY24-25 |
| PROPERTY TAX REFUNDS | | | | | | | | | |
| 1 Homestead Credit State Refund PTR - Increase max refund \$250 | Pay 2022 | | | 13,900 | 33,300 | | | | |
| 2 Homestead Credit State Refund PTR - Homestead Classification Allow ITIN | Pay 2022 | 1,800 | 3,600 | 1,800 | 3,600 | | | | |
| 3 Homestead Credit State Refund PTR - Exclude Veterans Benefits Hshld Income | Pay 2022 | 3,500 | 7,220 | | | 3,500 | 7,220 | 3,500 | 7,220 |
| 4 Manufactured home park classification modified. PTR interaction | Pay 2022 | | | 0 | 500 | | | | |
| 5 Exempt tribal owned property, 36 parcels, Cass County - PTR interaction | Assmt 2021 | | | 10 | 20 | | | 10 | 20 |
| 6 Homestead-related deadlines modified to Dec 31 - PTR interaction | Assmt 2021 | | | 70 | negligible | 70 | Negl. | 70 | Negligible |
| 7 Homestead-related deadlines to Dec 31 - Veteran MVE - PTR interaction | Assmt 2021 | | | (30) | (negligible) | (30) | (Negl.) | (30) | (Negligible) |
| 8 Subtotal Hmstd-related deadlines to Dec 31 - PTR interaction | | | | 40 | negligible | 40 | Negl. | 40 | Negligible |
| 9 Modify 4d housing - freeze indexing for 2 yrs - PTR interaction | Assmt 22-23 | | | 0 | 90 | | | | |
| 10 Modify 4d housing - class rate 0.25% - PTR interaction | Pay 2022 | | | | | 2,930 | 5,860 | | |
| 11 Modify 4d housing - \$100K tier limit assmt 2022, indexing begin assmt 2024 - PTR intrn | Assmt 2022 | | | | | | | 0 | 1,160 |
| 12 Local Homeless Prevention Aid to Counties - PTR interaction | Pay 22-29 | | | (640) | (1,280) | | | | |
| 13 Local Homeless Prevention Aid to Counties - PTR interaction | Pay 23-28 | | | | | | | 0 | (1,020) |
| 14 Soil Water Conservation District levy authority - PTR interaction | | 540 | 2,210 | | | | | | |
| 15 Relative Ag homestead determination expanded - PTR interaction | Pay 2022 | | | unknown | unknown | Unknown | Unknown | unknown | unknown |
| 16 SFIA 10-acre rule adjustment - PTR interacton | Assmt 2022 | (unknown) | (unknown) | (unknown) | (unknown) | | | (unknown) | (unknown) |
| 17 Establish In-Home Childcare Provider Credit - PTR interaction | Pay 2022 | | | | | (2,800) | (5,850) | | |
| 18 PILT for Granelda Unit Lands - PTR interaction | | | | | | | | (Negligible) | (Negligible) |
| 19 Subtotal HCSR + PTR interactions | | 5,840 | 13,030 | 15,150 | 36,230 | 3,670 | 7,230 | 0 | 7,380 |
| | | | | | | | | | |
| 21 Renter Property Tax Refund - reduce copays between 5 - 15% | Rent Pd 2021 | | | 15,700 | 32,200 | | | | |
| 22 Renter Property Tax Refund - incrs max refund, reduce copay, reduce thrhlds | Rent Pd 2021 | 37,600 | 77,100 | | | | | | |
| 23 Renter Property Tax Refund - Exclude Veterans Benefits Hshld Income | Rent Pd 2021 | 1,200 | 2,480 | | | 1,200 | 2,480 | 1,200 | 2,480 |
| 25 SFIA - 10-acre rule adjustment | Assmt 2022 | unknown | unknown | unknown | unknown | | | unknown | unknown |
| SUBTOTAL - TAX REFUNDS | | 44,640 | 92,610 | 30,810 | 68,430 | 4,870 | 9,710 | 4,750 | 9,860 |
| LOCAL AIDS | | | | | | | | | |
| 29 Public Defender Cost (MMB) | Pay 22 | (500) | (1,000) | (500) | (1,000) | | | (500) | (1,000) |
| 30 Public Defender Cost to Public Defense Board | Pay 22 | 500 | 1,000 | 500 | 1,000 | | | 500 | 1,000 |
| 31 Local Homeless Prevention Aid to Counties | Pay 22-29 | | | 25,000 | 50,000 | | | 0 | 0 |
| 32 Local Homeless Prevention Aid to Counties | Pay 23-28 | | | | | | | 0 | 40,000 |
| 33 County Relief grants for local business/nonprofits | DFE | | | 94,650 | 0 | | | | |
| 34 One-time Supplement Local Government Aid -Holdharmless Pay 2022 only | Pay 2022 Only | | | | | 5,053 | 0 | 5,053 | 0 |
| 35 City of Melrose, fire remediation aid | DFE | | | 644 | 0 | | | 644 | 0 |
| 36 City of Alexandria, fire remediation aid | DFE | | | 120 | 0 | | | 120 | 0 |
| | | | | | | | | | |
| 38 City of Floodwood, \$250,000 over 5 yrs (converted HF 584) | Pay 22-26 | | | 250 | 500 | | | | |
| 39 City of Floodwood, \$250,000 by 7.15.2021 (one-time) | FY 2022 | | | | | | | 250 | 0 |
| 40 City of Staples, \$320,000 over 5 yrs (converted HF 1751) | Pay 22-26 | | | 320 | 640 | | | | |

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE
Changes to General Fund Tax Aids, Credits & Refunds - February 2021 Forecast (All dollars in thousands)
 (All dollars in thousands)

t

Note: Positive numbers are program expenditures/revenue losses, negative numbers are cost savings/revenue gains.

| ITEM | EFFECTIVE DATE | GOVERNOR | | HOUSE | | SENATE | | HF 9 - 2E | |
|---------------------------------------------------------------------------------------|----------------|----------|---------|---------|---------|---------|---------|-----------|---------|
| | | A | B | C | D | E | F | G | H |
| | | FY22-23 | FY24-25 | FY22-23 | FY24-25 | FY22-23 | FY24-25 | FY22-23 | FY24-25 |
| 41 City of Warren, \$320,000 over 5 yrs (converted HF 1458) | Pay 22-26 | | | 320 | 640 | | | | |
| 42 Payment in Lieu of Taxes (PILT) for Granelda Unit Lands | Pay 22 | | | | | | | 8 | 16 |
| 44 SUBTOTAL - LOCAL AIDS | | 0 | 0 | 121,304 | 51,780 | 5,053 | - | 6,075 | 40,016 |
| PROPERTY TAX CREDITS | | | | | | | | | |
| 47 Relative Ag Homestead Determination Expanded - Ag Homestead Market Value Credit | Pay 2022 | | | unknown | unknown | unknown | unknown | unknown | unknown |
| 48 Establish In-Home Childcare Provider Credit @50% net prop tax | Pay 2022 | | | | | 10,300 | 22,400 | | |
| 50 SUBTOTAL - PROPERTY TAX CREDITS | | 0 | 0 | unknown | unknown | 10,300 | 22,400 | unknown | unknown |
| TACONITE TAX RELIEF AREA AIDS & CREDITS | | | | | | | | | |
| 52 | | | | 0 | 0 | | | | |
| 53 State Taconite Aid - Iron Ore Bearing Material Update | Pay 2022 | 220 | 440 | 220 | 440 | | | | |
| 54 State Taconite Aid - Iron Ore Bearing Material Update | Pay 2024 | | | | | | | 0 | 330 |
| 56 SUBTOTAL - TACONITE AREA AIDS & CREDITS | | 220 | 440 | 220 | 440 | - | - | 0 | 330 |
| OTHER AIDS AND ONE-TIME APPROPRIATIONS | | | | | | | | | |
| 59 Taxpayer Receipt - MMB/DOR admin | FY 2022 | | | 174 | 110 | | | | |
| 60 Tax Expenditure Review Commission | | | | | | | | | |
| 61 Legislature | DFE | | | 802 | 1,541 | | | 664 | 1,265 |
| 62 Department of Revenue | DFE | | | 148 | 296 | | | 148 | 296 |
| 63 Subtotal - Tax Expenditure Review Commission | | | | 950 | 1,837 | | | 812 | 1,561 |
| 64 Hospital claims disallowed for revenue recapture | DFE | | | 868 | 868 | | | | |
| 65 Tribal Government Relief payments | FY 2022 | 11,000 | 0 | | | | | | |
| 67 Housing Development Fund, Workforce & Affordable Homeownership account | FYs 22-29 | | | 30,000 | 30,000 | | | | |
| 68 Free Filing Electronic Report due Jan 15, 2022 | FY 2022 | | | 175 | 0 | | | | |
| 70 Department of Revenue Administration of 2021 tax bill | FY 2022 | 6,209 | 3,720 | 0 | 0 | | | 3,000 | 1,000 |
| 71 MN Housing Finance Agency administration of MN Housing Tax Credit (FYs 23-28 only) | FY 2023 | | | | | | | 100 | 200 |
| 72 DEED administration Film Tax Credit (FYs 22-25 only) | FY 2022 | | | | | | | 100 | 100 |
| 74 SUBTOTAL - OTHER AIDS & ONE-TIME APPROPRIATIONS | | 17,209 | 3,720 | 32,167 | 32,815 | - | - | 4,012 | 2,861 |
| | | | | | | | | | |
| 76 Total General Fund Changes, Property Tax Aids, Credits and Refunds | | 62,069 | 96,770 | 184,501 | 153,465 | 20,223 | 32,110 | 14,837 | 53,067 |

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 FIRST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9 -2E AS PASSED BY THE HOUSE

Leadership Agreement Changes to General Fund

(All dollars in thousands)

Note: Positive numbers are program expenditures, negative numbers are cost savings.

| | | HF 9 - 2E | | | | | |
|-------------------------------------------------------------------------|-----------------------------|------------------|-------------|------------------|-------------|-----------------|-----------------|
| Description | Effective Date | FY 22 | FY 23 | FY 22-23 | FY 24 | FY 25 | FY 24-25 |
| <u>LEADERSHIP CHANGES - GENERAL FUND EXPENDITURES</u> | | | | | | | |
| Local Aids | | | | | | | |
| 1 Local Government Assistance Grants to Counties- one time ¹ | DFE | \$ 29,355 | \$ - | \$ 29,355 | \$ - | \$ - | \$ - |
| Other Appropriations | | | | | | | |
| 2 Rondo I-94 Freeway Cap Planning & Development | FY 22, avail til 6.30.25 | \$ 6,200 | \$ - | \$ 6,200 | \$ - | \$ - | \$ - |
| 3 Oriented Strand Board (OSB) plant (10 yr) ² | FY 25-34 | | | \$ - | | \$ 1,500 | \$ 1,500 |
| 4 DEED - Targeted Community Capital Project Grant Program ³ | 1-Aug-21 | \$ 24,000 | \$ - | \$ 24,000 | \$ - | \$ - | \$ - |
| 5 Subtotal Leadership Changes General Fund Expenditures | | \$ 59,555 | \$ - | \$ 59,555 | \$ - | \$ 1,500 | \$ 1,500 |

| | | | | | | | |
|-------------------------------------------------------------------------------------|-----|--|--|--|--|--|--|
| <u>LEADERSHIP NO COST CHANGES</u> | | | | | | | |
| 6 State Minnesota - Tribal Governments Relationship | DFE | | | | | | |
| 7 Victoria Theater - Modification to general fund grant, allowable uses for project | DFE | | | | | | |
| 8 Frontline Worker Pay Working Group | DFE | | | | | | |
| 9 Recovery Grant Grand Portage Band | DFE | | | | | | |
| 10 Review of Utility Pipeline Valuation Process | DFE | | | | | | |

¹ To pay a portion of refunds to taxpayers per M.S. 271 or 278.12 for a final judgment resulting from a appeal filed by a uility company under M.S. 273.372. Payments, which include refunds plus interest, must be made by August 15, 2021. Refunds of state general levy amounts are not included in this appropriation. Also includes a review of the framework for utility and pipeline property valuations

² Beyond the forecast window, up to \$3 million is appropriated in each year for FYs 2026-2034.

³ Targeted Community Capital Grants are available until the end of the four-year period per the capital grant cancellation statute (16A.642).

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1ST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL HF 9-2E AS PASSED BY THE HOUSE Changes to Non-General Fund Tax Revenue and Expenditures (All dollars in thousands)

Note: Positive numbers show revenue gains, numbers in brackets are for reference only and are not included in the total

| Note: Positive numbers show revenue gains, numbers in brackets are for reference only and are not included in the total | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|------------------------------|---------|---------|----------------|----------|---------|----------------|--------------|
| | | GOVERNOR | | HOUSE | | SENATE | | HF 9 - 2 E | |
| | | A | B | C | D | E | F | G | H |
| | | FY22-23 | FY24-25 | FY22-23 | FY24-25 | FY22-23 | FY24-25 | FY22-23 | FY24-25 |
| LEGACY FUNDS | | | | | | | | | |
| 1 | Exemption : Restore K12 School Fundraising Sales Tax Exemption | Day Following Enactment | (80) | (80) | (80) | (80) | (80) | (80) | (80) |
| 2 | Exemption: Establish Collegiate Preferred Seating Exemption | 7/1/2021 | | | (100) | (100) | | (100) | (100) |
| 3 | Temporary Exemption for Food Service Establishments, Covid-Related Purchases | Retro 3/1/20 to 12/31/21 | | | (550) | - | (550) | - | - |
| 4 | Exemption Modified, Expanded to include Prepared Food to Nonprofit Organizations | 7/1/2021 | | | (100) | (120) | | - | - |
| 5 | Construction Exemption by Refund: Public Safety Facilities | 7/1/2021 | | | (350) | (510) | (350) | (510) | (350) |
| 6 | Construction Exemption: City of Virginia, Regional Public Safety Ctr ^^ | | | | [(10)] | - | | [(10)] | - |
| 7 | Construction Exemption: City of Maplewood - Fire Station ^ | Purchases 10/1/20 to 6/30/21 | | | (10) | - | | (10) | - |
| 8 | Construction Exemption: City of Buffalo - Fire Station ^ | Purchases 4/1/20 to 6/30/21 | | | (10) | - | | (10) | - |
| 9 | Construction Exemption: City of Plymouth- Fire Station ^ | Purchases 1/2/21 to 6/30/21 | | | (10) | - | | (10) | - |
| 10 | Construction Exemption Extension: City of Minnetonka- Fire Station ^ | Purchases 1/1/21 to 6/30/21 | | | (10) | - | | (10) | - |
| 11 | Construction Exemption: City of St. Peter - Fire Station ^^ | | | | [(20)] | - | | [(20)] | - |
| 12 | Construction Exemption: City of Bloomington - Fire Station ^^ | | | | [(negligible)] | - | | [(negligible)] | - |
| 13 | Construction Exemption: City of Proctor - Sand/Salt Storage Facility | | | | (negligible) | - | | - | - |
| 14 | Construction Exemption: MSP Airport | Purchases 7/1/21 to 12/31/23 | | | (160) | (120) | | - | - |
| | Constnution Exemption: MSP Airport, Aircraft Rescue & Firefighting Facility ^^ | | | | | | | [(40)] | |
| 16 | Construction Exemption: School District 2909- Rock Ridge Public Schools | Purchases 5/2/19 to 12/31/23 | | | (140) | (10) | | - | - |
| 17 | Construction Exemption: School District 701 - Hibbing | Purchases 5/2/19 to 12/31/24 | | | (20) | - | | - | - |
| 18 | Construction Exemption: School District 413 - Marshall | Purchases 5/2/19 to 12/31/21 | | | (40) | - | | - | - |
| 19 | Construction Exemption: Twin Cities, Properties Damaged & Destroyed, Twin Cities | Purchases 5/26/20 | | | (200) | - | | - | - |
| 20 | Construction Exemption: Extension, City of Melrose | Various | | | (5) | - | | (5) | - |
| 21 | Various Exemptions: Properties Destroyed by Fire, City of Alexandria | Day Following Enactment | | | (20) | - | | (20) | - |
| 22 | Accelerated June Payment Requirement: Exempt Certain Construction Vendors | June 2022 payments | | | | | | (700) | (negligible) |
| 23 | Interaction with Tobacco Tax/Gross Receipts Tax: Electronic Vaping Devices | | (10) | (20) | | | | - | - |
| 24 | Interaction with Tobacco Tax/Gross Receipts Tax: Nicotine Solutions | | (100) | (140) | | | | - | - |
| 25 | Nicotine Solutions & Vapor Products | DFE | - | - | | | | - | - |
| 26 | Tobacco Tax, Inclusion of Vaping Devices | | | | (10) | (20) | | | |
| 27 | Total - Legacy Funds: | | 1,710 | 3,760 | (1,815) | (960) | (980) | (590) | (1,295) |
| 27 | | | | | | | | | |
| 29 | <u>SPECIAL REVENUE FUND</u> | | | | | | | | |
| 30 | Revenue Recapture; Certain Nonprofit Hospitals Claims Disallowed | 7/1/2021 | | | (344) | (314) | | - | - |
| 31 | Reduced Appropriation (OPEN) of Revenue Recapture offset fees | | | | 344 | 314 | | - | - |
| 32 | Dedication of Cigarette Tax Revenue; Tobacco Use Prevention/Cessation Accounts | 7/1/21- Sunset in 8 yrs | | | 30,000 | 30,000 | | - | - |
| 33 | Dedication of Cigarette Tax Revenue; Tobacco Use Prevention/Cessation Projects | | | | (30,000) | (30,000) | | - | - |
| 34 | Dedication of Cigarette Tax Revenue; Tobacco Use Prevention/Cessation Accounts | FY 22 only | | | | | 5,000 | - | - |
| 35 | Dedication of Cigarette Tax Revenue; Tobacco Use Prevention/Cessation Projects | FY 22 only | | | | | (5,000) | - | - |

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1ST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL HF 9-2E AS PASSED BY THE HOUSE
Changes to Non-General Fund Tax Revenue and Expenditures (All dollars in thousands)

Note: Positive numbers show revenue gains, numbers in brackets are for reference only and are not included in the total

| | | | GOVERNOR | | HOUSE | | SENATE | | HF 9 - 2 E | |
|----|------------------------------------------------------------------------|--|----------------|---------|----------|----------|---------|---------|------------|---------|
| | | | A | B | C | D | E | F | G | H |
| | | | Effective Date | | FY22-23 | FY24-25 | FY22-23 | FY24-25 | FY22-23 | FY24-25 |
| 36 | Total - Restricted Miscellaneous Special Revenue Fund | | | | - | - | - | - | - | - |
| 37 | | | | - | - | | | | | |
| 38 | ENVIRONMENTAL FUND | | | | | | | | | |
| 39 | Solid Waste Management Taxes, Self Hauler, Tax Rate Conversion | | 7/1/2021 | Unknown | Unknown | Unknown | Unknown | | Unknown | Unknown |
| 40 | Total - Environmental Fund: | | | Unknown | Unknown | Unknown | Unknown | | Unknown | Unknown |
| 42 | HOUSING DEVELOPMENT FUND | | | | | | | | | |
| 43 | Workforce & Affordable Homeownership from general fund (REV) | | FYs 22-29 | | (30,000) | (30,000) | | | - | - |
| 44 | Workforce & Affordable Homeownership program | | FYs 22-29 | | 30,000 | 30,000 | | | - | - |
| 45 | Total - Housing Development Fund | | | - | - | - | - | | - | - |
| 47 | TACONITE ENVIRONMENTAL PROTECTION FUND | | | | | | | | | |
| 48 | Iron Ore Bearing Material Update | | Pay 2022 | 1,130 | 2,340 | 1,130 | 2,340 | | - | - |
| 49 | Iron Ore Bearing Material Update with State Taconite Aid delay FY 2024 | | Pay 2022 | | | | | | 990 | 2,270 |
| 50 | Modify taconite distributions to 10 cnts/ton begin 2024 | | DFE | | | | | - | 2,830 | |
| 51 | Total - Taconite Environmental Protection Fund: | | | 1,130 | 2,340 | 1,130 | 2,340 | - | 2,830 | 990 |
| 52 | | | | | | | | | | |
| 53 | DOUGLAS J. JOHNSON ECONOMIC PROTECTION FUND | | | | | | | | | |
| 54 | Iron Ore Bearing Material Update | | Pay 2022 | 600 | 1,250 | 600 | 1,250 | | - | - |
| 55 | Iron Ore Bearing Material Update with State Taconite Aid delay FY 2024 | | Pay 2022 | | | | | | 530 | 1,210 |
| 56 | Total - DJJ Economic Protection Fund: | | | 600 | 1,250 | 600 | 1,250 | | 530 | 1,210 |
| 58 | TACONITE COUNTY ROAD & BRIDGE FUND | | | | | | | | | |
| 59 | Modify taconite distributions to 10 cnts/ton begin 2024 | | DFE | | | | | - | (2,830) | - |
| 60 | Total - Taconite County Road & Bridge Fund: | | | | | | | - | (2,830) | - |
| 62 | ALL OTHER TACONITE FUNDS | | | | | | | | | |
| 63 | Iron Ore Bearing Material Update | | Pay 2022 | 1,390 | 2,730 | 1,390 | 2,730 | | - | - |
| 64 | Iron Ore Bearing Material Update with State Taconite Aid delay FY 2024 | | Pay 2022 | | | | | | 1,390 | 2,730 |
| 65 | Total - All Other Taconite Funds: | | | 1,390 | 2,730 | 1,390 | 2,730 | | 1,390 | 2,730 |
| 66 | | | | | | | | | | |
| 67 | TOTAL NON-GENERAL FUND CHANGES | | | 4,830 | 10,080 | 1,305 | 5,360 | (980) | (590) | 1,615 |

" ^ " These lines reflect the fiscal impact of retroactive purchases on construction materials for public safety facilities before July 1, 2021 only.

" ^^ " These lines reflect the estimated fiscal impact of prospective purchases for a public safety facility. These amounts are not included in the total because the revenue reduction is covered in a different line item.

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1ST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE

Tax and Property Tax No Cost Change Items

| HF # | ITEM | EFFECTIVE DATE |
|------|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| 1 | GENERAL | |
| 2 | HF 1285 DOR Policy and Technical | Various |
| 3 | Reporting : Private Nonprofit Hospital Lease Agreements | DFE |
| 4 | HF 1298 Class 4d Affordable Housing Programs Report | DFE |
| 5 | HF 46 Property taxpayers supplemental information from county auditor | Pay 2023 |
| 6 | HF 500 Public Finance bill | Various |
| 7 | HF 978 Expand Emergency Medical special taxing district to include fire protection services (levy + bonding authority) + Cloquet | DFE |
| 8 | HF 1311 Energy improvement project special assessments | Pay 2022 |
| 9 | HF 2080 Tax data classification and privacy provisions | DFE |
| 10 | Budget reserve amount updated | FY22 |
| 11 | Itemized Deduction Clarifications for Casualty Theft and Loss | DFE |
| 12 | HF 52-1SS City of Biwabik Local Taconite fund transfer | DFE |
| | TAX INCREMENT FINANCE | |
| 14 | HF 1736 TIF - Temporary use of increment authorized for certain construction projects commencing before 12.31.2025 | DFE |
| 15 | TIF Pooling for Owner-Occupied Housing | DFE |
| 16 | HF 1587 TIF Redvlpmt dstcts statewide certif'd post 12.31.2017, extnd 5 yr rule to 8 yrs, extnd 6 yr rule to 9 yrs | DFE |
| 17 | HF 618 Burnsville Center Mall Redev TIF- Redev District authorized w/spec rules, use incrmnt for hghwy / tunnel connector | Local appvl + file |
| 18 | HF 1090 TIF - St Louis Park Temporary transfer of increment for housing development until 12.31.2026, report to Legislature | Local appvl + file |
| 19 | HF 31322 TIF Minnetonka Temporary transfer of increment for housing development until 12.31.2026, report to Legislature | Local appvl + file |
| 20 | HF 1507 TIF Windom Extend 5yr & 6 yr rules add'l 5 yr | Local appvl + file |
| 21 | HF 1508 TIF Mountain Lake - Extend 5yr & 6 yr rules add'l 5 yr | Local appvl + file |
| 22 | HF1666 TIF Richfield Temporary transfer of increment for housing development until 12.31.2026, report to Legislature | Local appvl + file |
| 23 | HF 1903 TIF Wayzata- Expand pooling for lakefront walkway | Local appvl + file |
| 24 | HF 1970 TIF Bloomington American Blvd: Redev District authorized w/special rules, use increment for electrical, related utility infrastructure | Local appvl + file |
| 25 | HF 1970 TIF Bloomington 98th & Aldrich: Redev District authorized w/special rules | Local appvl + file |
| 26 | HF 1855 TIF Ramsey - Extend 5 yr rule | Local appvl + file |
| | LOCAL EXCISE TAXES | |
| 27 | HF 736 Sartell food & beverage modfy 1.5% for gen electn, elim 5yr expirtn | Local appvl + file |
| | LOCAL GENERAL TAXES | |
| 29 | Establish definition for capital projects | DFE |
| 30 | HF 187 Oakdale LOST - 0.5% for 25 yr, up to \$37 M for pub wks, police bldg | Local appvl + file |
| 31 | HF 280 Litchfield LOST 0.5% for 20 yr, up to \$10 M for Com Rec Cntr | Local appvl + file |
| 32 | HF 355 Cloquet LOST- 0.5% for 10 yr, up to \$8M for Ice Arena, Reg Park | Local appvl + file |
| 33 | HF 494 St Peter LOST 0.5% for 40 yr, up to \$9.1 M for new fire station | Local appvl + file |
| 34 | HF 514 Itasca County LOST 1.0% for 30 yrs, up to \$75M for Correctns/Court | Local appvl + file |
| 35 | HF 693 Grand Rapids LOST 1.0% for 7 yrs, up to \$5.9M for IRA Civic Cntr | Local appvl + file |
| 36 | HF 1179 Edina LOST 0.5% for 19 yr, up to \$39 M for 2 parks | Local appvl + file |

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 1ST SPECIAL SESSION - CHAPTER 14, OMNIBUS TAX BILL, HF 9-2E AS PASSED BY THE HOUSE

Tax and Property Tax No Cost Change Items

| HF # | ITEM | EFFECTIVE DATE |
|------------|----------------------------------------------------------------------------------------|--------------------|
| 37 HF 1239 | Little Falls LOST 0.5% for 30 yr, up to \$17 M for Com Rec Facility | Local appvl + file |
| 38 HF 1300 | Waite Park LOST 0.5% for 19 yrs, up to \$27.5M Pub Safety, reg trail | Local appvl + file |
| 39 HF1301 | Hermantown LOST Add'l 0.5% for 20 yr, up to \$28 M for Arena, H-P trail, Fichtner Park | Local appvl + file |
| 40 HF 1304 | Fergus Falls LOST 0.5% extnd 13 yr, up to \$13M for Aquatic Cntr+ | Local appvl + file |
| 41 HF 1321 | Mille Lacs County LOST .05% for 8 yrs, up to \$10M for Public Wks | Local appvl + file |
| 42 HF1345 | Maple Grove LOST 0.5% for 20 yr, up to \$90M for Community Cntr | Local appvl + file |
| 43 HF1485 | Carlton County LOST 0.5% for 20 yr, up to \$40M LawEnfcmt/Jail | Local appvl + file |
| 44 HF1610 | Wadena LOST 0.25% for 20 yr, up to \$3M for Library Rehab | Local appvl + file |
| 45 HF 1614 | Moorhead LOST 0.5% for 22 yr, up to \$31.6 M for Reg Lib/Com Cntr | Local appvl + file |
| 46 HF 1709 | St. Cloud LOST Add'l 0.5% / 5 yr, up to \$21M Athletic Complex | Local appvl + file |
| 47 HF1751 | Staples LOST 0.5% / 25 yr, up to \$1.6M | Local appvl + file |
| 48 HF 1458 | Warren LOST 0.5% / 20 yr, up to \$1.6M | Local appvl + file |

OMNIBUS TAX BILL - JOINT TRACKING SHEET

APPENDIX A

FISCAL IMPACT OF HF9-1E: *Estimated Fiscal Impact of the June Acceleration Shift with Full Repeal of the Requirement in November 2021*

| Assumes: June 2022 liabilities | FY 2022 | FY 2023 | FY 2022-23 | FY 2024 | FY 2025 | FY 2024-25 |
|-------------------------------------------------------------------------|-----------|----------|------------------|----------|----------|-----------------|
| General Sales Tax - Elimination of Accelerated June Payment Requirement | | | | | | |
| Revenue Reduction from Payment Repeal -General Fund Subtotal | (270,500) | (12,200) | (282,700) | (11,200) | (12,100) | (23,300) |
| Revenue Reduction from Payment Repeal - Legacy Funds Subtotal | (15,600) | (700) | (16,300) | (700) | (700) | (1,400) |
| Penalty Fee Reduction - General Fund Subtotal | (51) | (51) | (102) | (50) | (50) | (100) |
| Total All Funds | (286,151) | (12,951) | (299,102) | (11,950) | (12,850) | (24,800) |
| Accelerated June Payment: Exempt Certain Construction Vendors ^ | | | | | | |
| Revenue Reduction, General Fund Subtotal ^ | 12,100 | 500 | 12,600 | 500 | 500 | 1,000 |
| Revenue Reduction, Legacy Funds Subtotal ^ | 700 | - | 700 | - | - | - |
| Total All Funds | 12,800 | 500 | 13,300 | 500 | 500 | 1,000 |
| (a) Estimated Total Net Reduction to the General Fund | (258,451) | (11,751) | (270,202) | (10,750) | (11,650) | (22,400) |
| (b) Estimated Total Net Reduction to the Legacy Funds | (14,900) | (700) | (15,600) | (700) | (700) | (1,400) |

Note (a) reflects the estimated amount of a positive unrestricted general fund balance that would need to be allocated in the November 2021 forecast to address priority #6 in Minnesota Statute 16A.152. Priority #6 allows the reduction of the required percentage of the accelerated June payment until the percentage equals zero.

Note (b) reflects the estimated impact to the Legacy Funds: Outdoor Heritage (33%), Arts and Cultural Heritage (19.75%), Clean Water (33%), and Parks and Trails (14.25%)

^ This fiscal impact of this provision has been accounted for in HF 9-1E

Source:

June Accelerated Payment - Sales and Excise Taxes, Revenue Estimate by MN Dept. of Revenue, Published on May 7, 2021

HF 1679/HF 9023 Fiscal Note, Legislative Budget Office, Published on March 29, 2021