

REINSURANCE TRACKING - 2022 CHAPTER 44 (SF3472/HF3717)

(dollars in thousands)

	CURRENT LAW (THRU BY22)			2022 CHAPTER 44					Total
	FY22	FY23	FY24	FY22	FY23	FY24	FY25	FY26 ^[4]	
1 PSPA Resources									
2 Balance Forward	217,730	160,332	63,408	217,730	160,332	363,500	196,606	229,465	
3 Federal Revenue	142,727	107,045	-	142,727	107,045	77,577	77,577	77,577	482,503
4 Federal Revenue - Adjustment ^[1]	-	(15,935)	-	-	(15,935)	-	-	-	(15,935)
5 Interest Income	938	624	372	938	624	372	-	-	1,934
6 Transfer from General Fund	-	-	-	-	300,092	-	229,465	-	529,557
7 Total PSPA Resources	361,395	252,066	63,780	361,395	552,158	441,449	503,648	307,042	
8									
9 PSPA Expenditures	FY22	FY23	FY24	FY22	FY23	FY24	FY25	FY26	
10 Reinsurance Payments	194,667	188,100	-	194,667	188,100	244,257	273,568	306,396	1,206,988
11 MCHA Administrative Costs	448	558	165	448	558	586	615	646	2,853
12 Transfer to Health Care Access Fund ^[2]	5,948	-	63,615	5,948	-	-	-	-	
13 Total PSPA Expenditures	201,063	188,658	63,780	201,063	188,658	244,843	274,183	307,042	
14									
15 PSPA Balance (Resources - Expenditures)	160,332	63,408	-	160,332	363,500	196,606	229,465	-	
16									
17 Other GF Expenditures and Costs	FY22	FY23	FY24	FY22	FY23	FY24	FY25	FY26	
18 Offset of MNsure Revenue Reduction (Transfer)	-	-	-	-	13,269	-	-	-	13,269
19 16A.724 Transfer Reduction	-	-	-	-	-	51,785	122,000	-	173,785
20									
21 TOTAL GF COSTS	-	-	-	-	313,361	51,785	351,465	-	716,611
22									
23									
24 Health Care Access Fund Expenditures^[3]	FY22	FY23	FY24	FY22	FY23	FY24	FY25	FY26	
25 MinnesotaCare (Basic Health Plan) Appropriations	-	-	-	-	53,404	113,503	120,442	60,221	347,570
26 16A.724 Transfer Reduction	-	-	-	-	-	(51,785)	(122,000)	-	(173,785)
27 Net HCAF Expenditures	-	-	-	-	53,404	61,718	(1,558)	60,221	173,785
28									

[1] In a March 24, 2022 letter, the federal Department of Health and Human Services notified the commissioner of commerce that FY23 pass-through revenue for reinsurance waiver would be \$91.11m, \$15.935m less than the amount assumed in the February 2022 forecast.

[2] Current law transfer from the premium security plan account to the health care access fund in FY24 is not assumed in the February 2022 forecast.

[3] Current law health care access fund expenditures are not shown; amounts shown for Chapter 44 represent additional spending as a result of the legislation.

[4] FY25 is the final year of the state's budgeting horizon. Amounts shown for FY26 are not counted against the February 2022 forecast.