

2024 REGULAR SESSION - HF 5247 - 2E as referred to the General Register

CHANGE SUMMARY - ALL FUNDS

ALL FUNDS, DOLLARS IN THOUSANDS

4/30/2024

2:57 PM

TAX POLICY & NON GENERAL FUND CHANGE ITEMS: Positive amounts indicate revenue increase

AIDS & CREDITS: Positive amounts indicate expenditure

LINE	ITEM	Forecast	HOUSE	
		FY 2022-23	FY 2024-25	FY 2026-27
	<u>CURRENT LAW GENERAL FUND FORECAST:</u>			
1	TAX POLICY (REVENUE) ¹	58,529,189	58,324,253	62,739,012
2	PROPERTY TAX REFUNDS, AIDS, & CREDITS (EXPENDITURES) ¹	4,622,185	5,482,116	4,649,430
3				
4	<u>GENERAL FUND - CHANGE ITEMS:</u>			
5	TAX POLICY		(10,271)	(32,230)
6	LESS GENERAL FUND PROPERTY TAX REFUNDS, AIDS, & CREDITS		42,729	(27,000)
7	TOTAL: GENERAL FUND CHANGE ITEMS		(53,000)	(5,230)
8	General Fund Target		(53,000)	(5,230)
9	<i>Over Target</i>		-	-
10	<i>Under Target</i>		-	-
11	<u>NON-GENERAL FUND - CHANGE ITEMS:</u>			
12	LEGACY FUNDS		(40)	-
13	HEALTH CARE ACCESS FUND		-	-
14	SPECIAL REVENUE FUND - CHILD TAX CREDIT ACCOUNT		32,300	(32,300)
15	SPECIAL REVENUE FUND - TAX MODERNIZATION ACCOUNT		(5,000)	-
16	SPECIAL REVENUE FUND - REVENUE SERVICE AND RECOVERY ACCOUNT		-	-
17	SPECIAL REVENUE FUND - STATE AUDITOR SERVICE AND RECOVERY ACCOUNT		-	-
18	SPECIAL REVENUE FUND - LOCAL SALES TAX EQUALIZATION DISTRIBUTION ACCOUNT		-	-
19	ENVIRONMENT FUND		1,821	-
20	RANGE ASSOCIATION OF MUNICIPALITIES AND SCHOOLS ACCOUNT		98	131
21	IRON RANGE SCHOOL CONSOLIDATION FUND		2,750	(4,200)
22	TACONITE ECONOMIC DEVELOPMENT FUND		(300)	-
23	TACONITE MUNICIPAL AID ACCOUNT		(98)	(131)
24	DOUGLAS J JOHNSON ECONOMIC PROTECTION FUND		(2,750)	(6,000)
25	TACONITE PROPERTY TAX RELIEF FUND		(3,520)	(14,100)
26	SUBTOTAL: NON-GENERAL FUND CHANGE ITEMS		25,261	(56,600)

(1) General Fund state tax revenues and expenditures are based on the Minnesota Management & Budget, February 2024 Forecast

Minnesota House of Representatives - House Fiscal Analysis Department

2024 REGULAR SESSION - HF 5247 - 2E as referred to the General Register

February 2024 Forecast - Estimated General Fund Fiscal Impact

Tax Policy/Tax Revenue

All Numbers in Thousands

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Row #	HF	Author	Provisions	Effective Date	Actual FY 2022-23	HOUSE FY 2024	HOUSE FY 2025	HOUSE FY 24-25 Biennium	HOUSE FY2026	HOUSE FY2027	HOUSE FY 26-27 Biennium
1			GENERAL FUND SUMMARY								
2											
3			Total - Current Law, Tax Revenues		58,529,189	28,322,380	30,001,873	58,324,253	30,764,630	31,974,382	62,739,012
4			Total - Net Changes, Tax Revenues		-	-	(10,271)	(10,271)	(15,965)	(16,265)	(32,230)
5			Total - Non Dedicated Tax Revenue		58,529,189	28,322,380	29,991,602	58,313,982	30,748,665	31,958,117	62,706,782
6			INDIVIDUAL INCOME TAX								
7			Current Law								
8			Receipts		37,580,955	18,854,600	19,558,200	38,412,800	20,343,800	20,117,700	40,461,500
9			Refunds		(4,930,685)	(4,044,600)	(3,572,200)	(7,616,800)	(3,916,300)	(2,883,200)	(6,799,500)
10			Subtotal		32,650,270	14,810,000	15,986,000	30,796,000	16,427,500	17,234,500	33,662,000
11			Change Items:								
12	4823	Norris	Child Tax Credit, Expand Eligibility 18 yrs. ^	TY25		-	(7,800)	(7,800)	(7,700)	(7,800)	(15,500)
13	5247	Gomez	Child Tax Credit, Minimum Credit Allowed ^	TY 25		-	-		(8,300)	(8,500)	(16,800)
14	4572	Greenman	Section 530 Exclusion	TY 25		-	Unknown	Unknown	Unknown	Unknown	Unknown
15	3667	Norris	Discharged Debt Subtraction	TY 24		(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)
16	2277	Vang	Beginning Farmer Tax Credit, Allocation/Timing Changes	TY 24		-	-	-	-	-	-
17	5198	Lislegard	Interaction with PTAC: Taconite Homestead Credit Change						40	40	80
18			Subtotal		-	-	(7,800)	(7,800)	(15,960)	(16,260)	(32,220)
19			TOTAL: Individual Income Tax		32,650,270	14,810,000	15,978,200	30,788,200	16,411,540	17,218,240	33,629,780
20			CORPORATE FRANCHISE TAX								
21											
22			Current Law								
23			Receipts		6,083,058	3,184,609	3,363,546	6,548,155	3,352,659	3,370,076	6,722,735
24			Refunds		(331,262)	(184,663)	(201,281)	(385,944)	(215,277)	(220,921)	(436,198)
25			Subtotal		5,751,796	2,999,946	3,162,265	6,162,211	3,137,382	3,149,155	6,286,537

Minnesota House of Representatives - House Fiscal Analysis Department

Tax Policy/Tax Revenue

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26			Change Items:								
27	4463	Tabke	Housing Tax Credit Carryover	Retro TY23	-	-	-	-	-	-	-
28			<i>Subtotal</i>		-	-	-	-	-	-	-
29			TOTAL: Corporate Franchise Tax		5,751,796	2,999,946	3,162,265	6,162,211	3,137,382	3,149,155	6,286,537
30			SALES & USE TAXES								
31											-
32			Current Law								
33			Receipts		14,421,927	7,760,740	7,991,743	15,752,483	8,228,871	8,527,198	16,756,069
34			Refunds		(350,688)	(194,998)	(205,002)	(400,000)	(190,000)	(190,000)	(380,000)
35			Indian Sales Tax Refunds		(27,001)	(15,100)	(15,400)	(30,500)	(15,700)	(16,000)	(31,700)
36			MPLS Sales Tax to MSFA		1,089	2,037	2,232	4,269	2,308	2,367	4,675
37			MPLS Sales Tax Repayment for NFL Stadium		44,744	15,960	16,385	32,345	16,652	16,950	33,602
38			<i>Subtotal</i>		14,090,071	7,568,639	7,789,958	15,358,597	8,042,131	8,340,515	16,382,646
39			Change Items		-			-			-
40											
41	3559	Cha	Const. Material Purchases Exempt, City of Woodbury	2/1/24-6/30/25		-	(650)	(650)			-
42	4575	Davids	Exemption, Coin-Operated Amusement Devices	10/1/2024		-	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)
43			<i>Subtotal</i>			-	(650)	(650)	-	-	-
44					-			-			-
45			TOTAL: Sales and Use Tax **		14,090,071	7,568,639	7,789,308	15,357,947	8,042,131	8,340,515	16,382,646
46			ESTATE TAX								
47					-			-			-
48			Current Law								
49			Receipts		493,484	254,000	270,900	524,900	285,800	300,600	586,400
50			Refunds		(17,397)	(8,500)	(9,100)	(17,600)	(9,600)	(9,600)	(19,200)
51			<i>Subtotal</i>		476,087	245,500	261,800	507,300	276,200	291,000	567,200
52											
53			TOTAL: Estate Tax		476,087	245,500	261,800	507,300	276,200	291,000	567,200
54			STATEWIDE PROPERTY TAX/STATE GENERAL LEVY								
55											
56			Current Law								
57			Receipts		1,539,367	732,459	743,297	1,475,756	745,381	745,418	1,490,799
58			Refunds		-			-			-
59			<i>Subtotal</i>		1,539,367	732,459	743,297	1,475,756	745,381	745,418	1,490,799

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60											
61			TOTAL: Statewide Property Tax		1,539,367	732,459	743,297	1,475,756	745,381	745,418	1,490,799
62			CIGARETTE & TOBACCO TAXES								
63											
64			Current Law								
65			Receipts		1,128,725	541,120	541,620	1,082,740	540,100	539,170	1,079,270
66			Refunds		(21,056)	(9,500)	(9,500)	(19,000)	(9,500)	(9,500)	(19,000)
67			Subtotal		1,107,669	531,620	532,120	1,063,740	530,600	529,670	1,060,270
68											
69			TOTAL: Cigarette & Tobacco Products Tax		1,107,669	531,620	532,120	1,063,740	530,600	529,670	1,060,270
70			LIQUOR, BEER, & WINE TAXES								
71											
72			Current Law								
73			Receipts		216,947	113,830	116,710	230,540	119,670	122,720	242,390
74			Refunds		(2,901)	(1,130)	(1,150)	(2,280)	(1,170)	(1,190)	(2,360)
75			Subtotal		214,046	112,700	115,560	228,260	118,500	121,530	240,030
76											
77			TOTAL: Liquor, Wine and Beer Tax		214,046	112,700	115,560	228,260	118,500	121,530	240,030
78			CANNABIS GROSS RECEIPTS TAX								
79											
80			Current Law								
81			Receipts		-	8,900	15,100	24,000	44,000	65,800	109,800
82			Refunds		-	-	-	-	-	-	-
83			Subtotal		-	8,900	15,100	24,000	44,000	65,800	109,800
84											
85			TOTAL: Cannabis Gross Receipts Tax		-	8,900	15,100	24,000	44,000	65,800	109,800
86			LAWFUL GAMBLING TAXES								
87											
88			Current Law								
89			Receipts		378,385	194,300	177,600	371,900	161,100	159,600	320,700
90			Refunds		(907)	(250)	(250)	(500)	(250)	(250)	(500)
91			Subtotal		377,478	194,050	177,350	371,400	160,850	159,350	320,200
92											
93			TOTAL: Lawful Gambling Taxes		377,478	194,050	177,350	371,400	160,850	159,350	320,200

Minnesota House of Representatives - House Fiscal Analysis Department

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94			INSURANCE GROSS EARNINGS & FIRE MARSHAL TAXES								
95											
96			Current Law								
97			Receipts		1,003,015	530,928	548,387	1,079,315	566,199	582,368	1,148,567
98			Refunds		(6,078)	(4,000)	(2,900)	(6,900)	(2,900)	(2,900)	(5,800)
99			Subtotal		996,937	526,928	545,487	1,072,415	563,299	579,468	1,142,767
100											
101			TOTAL: Insurance Gross Earning & Fire Marshall Tax		996,937	526,928	545,487	1,072,415	563,299	579,468	1,142,767
102			OTHER NET REVENUE TAXES								
103											
104			Current Law Receipts:								
105			Taconite Occupation Tax		99,674	20,600	14,000	34,600	14,000	14,000	28,000
106			Mortgage Registry Tax		314,732	101,174	145,187	246,361	155,067	160,837	315,904
107			Deed Transfer Tax		350,573	134,193	158,732	292,925	178,074	195,086	373,160
108			Controlled Substance Tax		-	5	5	10	5	5	10
109			Other Gross Earnings		110	55	55	110	55	55	110
110			Medical Assistance Surcharges		571,951	344,813	361,159	705,972	377,888	394,395	772,283
111			Other Tax Refunds		(11,572)	(9,202)	(6,202)	(15,404)	(6,302)	(6,402)	(12,704)
112			Subtotal		1,325,468	591,638	672,936	1,264,574	718,787	757,976	1,476,763
113			Change Items:								
114	4575	Davids	Coin-Operated Amusement Devices Gross Receipts Tax Established	7/1/2024		-	Unknown	Unknown	Unknown	Unknown	Unknown
115	3788	Hanson	Controlled Substances/Illegal Substances, Repeal	8/1/2024		-	(Negli.)	(Negli.)	(5)	(5)	(10)
116	4915	Hornstein	Solid Waste Management Account, Additional One-time Deductio	7/1/2024		-	(1,821)	(1,821)	-	-	-
117											
118			Subtotal			-	(1,821)	(1,821)	(5)	(5)	(10)
119											
120			TOTAL: Other Net Tax Revenue		1,325,468	591,638	671,115	1,262,753	718,782	757,971	1,476,753
121											
122			TOTAL: Net, Non Dedicated Tax Revenue		58,529,189	28,322,380	29,991,602	58,313,982	30,748,665	31,958,117	62,706,782

"PTAC" denotes Property Tax and Aids/Credits

^ This provision is estimated to have a revenue reduction (cost) to the general fund in FY 2028 and thereafter.

** "Feb" denotes MMB's February 2024 General Fund [<https://mn.gov/mmb/forecast/forecast/>]

Minnesota House of Representatives - House Fiscal Analysis Department

2024 REGULAR SESSION - HF 5247 - 2E as referred to the General Register

February 2024 Forecast - Estimated General Fund Fiscal Impact

Property Tax, Aids and Credit (PTAC) Expenditures

Dollars in Thousands

Positive numbers are expenditures, negative numbers (in parenthesis) are cost savings

Row #	HF #	Author	Item	Effective Date	Actual FY22-23	House			House		
						FY24	FY25	FY24-25	FY26	FY27	FY26-27
1			Property Tax, Aids & Credits								
2			Property Tax Refunds								
3			Homestead Credit Refund - Current Law		1,164,949	852,200	757,700	1,609,900	772,600	790,900	1,563,500
4			<i>Change Items:</i>								
5	1342	Elkins	Creation of Land-Value Taxation Districts	Pay 2025	-	-	-	-	+/- unknown	+/- unknown	+/- unknown
6	4265	Norris	Property Tax Abatement for Land Bank Property	DFE	-	-	-	-	-	-	-
7	4265	Norris	Property Tax Refund Interaction - HF 4265		-	-	-	-	10	10	20
8			Total		-	-	-	-	10	10	20
9	4301	Gomez	Property Tax Exemption for Red Lake Nation Tribal College	DFE	-	-	122	122	-	-	-
10	4540	Kozlowski	Property Tax Exemption for Grand Portage Band - 5 Parcels	Assmt Yr 2025	-	-	-	-	-	-	-
11	4540	Kozlowski	School Building Bond Credit - HF4540		-	-	-	-	-	(negl.)	(negl.)
12	4540	Kozlowski	Property Tax Refund Interaction - HF4540		-	-	-	-	-	negl.	negl.
13			Total		-	-	-	-	-	-	-
14	4990	Davids	Homestead Resort Property Tax Modifications	Assmt Yr 2025	-	-	-	-	-	30	30
15	5062	Sencer-Mura	Property Tax Exemption for Leech Lake Band (Minneapolis)	Assmt Yr 2025	-	-	-	-	-	-	-
16	5062	Sencer-Mura	Property Tax Refund Interaction - HF5062		-	-	-	-	-	10	10
17			Total		-	-	-	-	-	10	10
18	3667	Norris	Discharged Debt Subtraction	Pay 2025	-	-	negl.	negl.	negl.	negl.	negl.
19	5247	Gomez	Class 4d(2) Property Modifications - Community Land Trusts	Assmt Yr 2024	-	-	-	-	(230)	(230)	(460)
20	5247	Gomez	Public Charity Exemption Modification for Rental Housing	Pay 2025	-	-	-	-	-	-	-
21	4826	Robbins	Advance Property Tax Refund for Seniors	Pay 2026	-	-	-	-	-	-	-
22	1171	Brand	Cooperative Associations Electrical Distribution Systems Exemption	Assmt Yr 2024	-	-	-	-	30	30	60

Minnesota House of Representatives - House Fiscal Analysis Department

Property Tax, Aids and Credit (PTAC) Expenditures

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Row #	HF #	Author	Item	Effective Date	Actual FY22-23	House			House		
						FY24	FY25	FY24-25	FY26	FY27	FY26-27
23			Property Tax Refunds, Continued								
24			Renters Property Tax Refund - Current Law		447,267	303,500	260,300	563,800	-	-	-
25			Targeting Property Tax Refund - Current Law		10,220	45,290	14,000	59,290	9,200	8,400	17,600
26			Sustainable Forest Incentive Payments - Current Law		26,763	14,450	15,400	29,850	16,180	17,000	33,180
27			Subtotal: Property Tax Refunds		1,649,199	1,215,440	1,047,522	2,262,962	797,800	816,350	1,613,940
28			Political Contribution Refunds - Current Law		5,066	3,600	4,300	7,900	4,300	4,300	8,600
29			<i>Change Item:</i>								
30	4728	Bahner	Political Contribution Refund Electronic Requirements	Contrib. after 12.31.25	-	-	-	-	negl.	negl.	negl.
31			Tax Refund Interest - Current Law		30,077	14,750	12,700	27,450	12,900	13,100	26,000
32			Subtotal: All Refunds		1,684,342	1,233,790	1,064,522	2,298,312	815,000	833,750	1,648,540
33			Local Aids								
34			Local Government Aid - Current Law		1,128,636	564,398	704,984	1,269,382	583,812	644,398	1,228,210
35			County Program Aid - Current Law								
36			County Program Aid		527,983	264,374	344,154	608,528	340,982	340,954	681,936
37			MMB Public Defender Aid		-	500	500	1,000	500	500	1,000
38			MMB Local Impact Notes		-	207	207	414	207	207	414
39			MDE Local Impact Notes		-	7	7	14	7	7	14
40			Subtotal: County Program Aid		527,983	265,088	344,868	609,956	341,696	341,668	683,364
41			Township Aid - Current Law		20,000	9,612	9,293	18,905	9,000	9,000	18,000
42			Tribal Nations Aid - Current Law		-	-	35,000	35,000	35,000	35,000	70,000
43			Local Homeless Prevention Aid - Current Law		-	20,000	20,000	40,000	20,000	20,000	40,000
44			<i>Change Items:</i>								
45	5247	Gomez	One Time Aid Increase to Counties	Pay 2024	-	-	4,400	4,400	-	-	-
46	5247	Gomez	One Time Aid Increase to MN Tribes		-	-	600	600	-	-	-
47			Total		-	-	5,000	5,000	-	-	-
48			Statewide Local Housing Aid - Current Law		-	22,500	22,500	45,000	10,000	10,000	20,000
49			Class 4d Transition Aid - Current Law		-	-	-	-	580	580	1,160

Minnesota House of Representatives - House Fiscal Analysis Department

Property Tax, Aids and Credit (PTAC) Expenditures

Dollars in Thousands

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Row #	HF #	Author	Item	Effective Date	Actual FY22-23	House			House		
						FY24	FY25	FY24-25	FY26	FY27	FY26-27
50			Local Aids, continued								
51			Casino Aid to Counties - Current Law		2,475	1,624	1,644	3,268	1,644	1,654	3,298
52			ICWA Out-of-Home Placement Aid - Current Law		8,391	5,000	5,000	10,000	5,000	5,000	10,000
53			Soil and Water Conservation District Aid - Current Law		-	15,000	15,000	30,000	12,000	12,000	24,000
54			PILT for DNR and DOT - Current Law		72,925	40,062	48,492	88,554	49,691	51,095	100,786
55			Aquatic Invasive Species Prevention Aid - Current Law		20,000	10,000	10,000	20,000	10,000	10,000	20,000
56			Riparian Protection Aid - Current Law								
57			Riparian Protection Aid to BWSR		1,489	745	745	1,490	745	745	1,490
58			Riparian Protection Aid to Counties		14,511	7,255	7,255	14,510	7,255	7,255	14,510
59			Subtotal: Riparian Protection Aid		16,000	8,000	8,000	16,000	8,000	8,000	16,000
60			Public Safety Aid - Current Law		-	300,000	-	300,000	-	-	-
61			Utility Valuation Transition Aid - Current Law		20	16	-	16	-	-	-
62			Electric Generation Transition Aid - Current Law		-	-	2,120	2,120	3,430	1,420	4,850
63			Disparity Reduction Aid - Current Law								
64			To School Districts		16,065	7,891	7,875	15,766	7,875	7,875	15,750
65			To Cities, Counties, Towns		20,213	9,907	9,907	19,814	9,907	9,907	19,814
66			Subtotal: Disparity Reduction Aid		36,278	17,798	17,782	35,580	17,782	17,782	35,564
67			Mahnomen Aid - Current Law								
68			To School District		280	140	140	280	140	140	280
69			To City and County		2,120	1,060	1,220	2,280	1,220	1,220	2,440
70			Subtotal: Mahnomen Aid		2,400	1,200	1,360	2,560	1,360	1,360	2,720
75			<i>Change Item:</i>								
76	5075	Lee	Aid to Cities for Emerald Ash Borer Financial Assistance	DFE	-	-	1,000	1,000	-	-	-
77			Subtotal: All Aids		2,369,914	1,280,298	1,252,043	2,532,341	1,108,995	1,168,957	2,277,952

Minnesota House of Representatives - House Fiscal Analysis Department

Property Tax, Aids and Credit (PTAC) Expenditures

Dollars in Thousands

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						FY24	FY25	FY24-25	FY26	FY27	FY26-27
78			Taconite Tax Relief Area Aids & Credits								
79			State Taconite Aid - Current Law								
80			State Taconite Aid to IRRR		7,301	3,765	3,898	7,663	3,952	4,105	8,057
81			State Taconite Aid Local Distribution		8,061	3,807	3,721	7,528	3,645	3,601	7,246
82			Subtotal: State Taconite Aid		15,362	7,572	7,619	15,191	7,597	7,706	15,303
83			Supplemental Taconite Homestead Credit - Current Law		10,872	5,466	5,520	10,986	5,575	5,631	11,206
84			Taconite Aid Reimbursement - Current Law		1,122	561	561	1,122	561	561	1,122
85			<i>Change Item:</i>								
86	5198	Lislegard	Taconite Homestead Credit Adjustment	Pay 2025	-	-	-	-	-	-	-
87	5198	Lislegard	Property Tax Refund Interaction - HF5198		-	-	-	-	(850)	(850)	(1,700)
88			Total		-	-	-	-	(850)	(850)	(1,700)
89			Subtotal: Taconite Aids & Credits		27,356	13,599	13,700	27,299	12,883	13,048	25,931
90			Property Tax Credits								
91			Border City Disparity Credit - Current Law								
92			To School Districts		6,421	2,775	2,569	5,344	2,551	2,551	5,102
93			To Cities, Counties, Towns		22,179	10,520	9,894	20,414	9,894	9,894	19,788
94			Subtotal: Border City Disparity Credit		28,600	13,295	12,463	25,758	12,445	12,445	24,890
95			Agricultural Market Value Homestead Cr. - Current Law								
96			To School Districts		14,898	7,337	7,459	14,796	7,476	7,476	14,952
97			To Cities, Counties, Towns		57,628	29,655	30,353	60,008	30,353	30,353	60,706
98			Subtotal: AMV Homestead Credit		72,526	36,992	37,812	74,804	37,829	37,829	75,658
99			School Building Bond Agricultural Credit - Current Law		132,229	85,921	106,260	192,181	116,134	121,881	238,015
100			Agricultural Preservation Credit - Current Law								
101			To School Districts		-	-	-	-	18	29	47
102			To Cities, Counties, Towns		53	-	-	-	30	60	90
103			Subtotal: Agricultural Preservation Credit		53	-	-	-	48	89	137
104			Prior Year Credit Adjustment - Current Law								
105			To School Districts		41	109	12	121	-	-	-
106			To Cities, Counties, Towns		110	202	-	202	-	-	-
107			Subtotal: Prior Year Credit Adjustment		151	311	12	323	-	-	-
108			Subtotal: Property Tax Credits		233,559	136,519	156,547	293,066	166,456	172,244	338,700

Minnesota House of Representatives - House Fiscal Analysis Department

Property Tax, Aids and Credit (PTAC) Expenditures

Dollars in Thousands

Positive numbers are expenditures, negative numbers (in parenthesis) are cost savings

Row #	HF #	Author	Item	Effective Date	Actual FY22-23	House			House		
						FY24	FY25	FY24-25	FY26	FY27	FY26-27
109			Other Aids & Credits								
110			Disaster Credit - Current Law								
111			To School Districts		412	94	11	105	28	31	59
112			To Cities, Counties, Towns		1,537	313	-	313	94	94	188
113			Subtotal: Disaster Credit		1,949	407	11	418	122	125	247
114			Local Option Disaster Abatement Reimb. - Current Law								
115			To School Districts		83	5	23	28	25	25	50
116			To Cities, Counties, Towns		280	-	75	75	75	75	150
117			Subtotal: Disaster Abatement Reimb.		363	5	98	103	100	100	200
118			Border City Reimbursement - Current Law		115	85	85	170	85	85	170
119			Performance Measurement Reimbursement - Current Law		1,011	527	530	1,057	533	535	1,068
120			Electric Assisted Bicycle Rebate Program - Current Law		-	3,737	-	3,737	-	-	-
121			City of Spring Grove Fire Remediation Grant - Current Law		-	250	-	250	-	-	-
122			City of Northfield Infrastructure Grant - Current Law		-	300	-	300	-	-	-
129			<i>Change Items:</i>								
130	5177	Gillman	Penalty Forgiveness for the City of Stewart	DFE	-	-	-	-	-	-	-
131	4892	Wiener	Browerville Public Schools Roof Collapse Remediation Grant	7.1.24	-	-	580	580	-	-	-
132	2436	Hansen	One-Time Grant to South St. Paul for Planning and Development	DFE	-	100	-	100	-	-	-
133	4658	Koegel	Grant to Anoka County Soil and Water Conservation District	DFE	-	-	50	50	-	-	-
134			Subtotal: Other Aids & Credits		13,352	5,991	1,354	6,765	840	845	1,685

Minnesota House of Representatives - House Fiscal Analysis Department

Property Tax, Aids and Credit (PTAC) Expenditures

Dollars in Thousands

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Row #	HF #	Author	Item	Effective Date	Actual FY22-23	House			House		
						FY24	FY25	FY24-25	FY26	FY27	FY26-27
135			Local Pension Aids								
136			Police/Fire State Aid - Current Law								
137			Police State Aid		168,980	92,897	97,080	189,977	101,450	106,010	207,460
138			Fire State Aid		71,122	41,751	43,000	84,751	44,270	45,570	89,840
139			Fire Insurance Surcharge Aid		11,604	7,120	7,330	14,450	7,550	7,780	15,330
140			Subtotal: Police/Fire State Aid		251,706	141,768	147,410	289,178	153,270	159,360	312,630
141			Police-Fire Retirement Supplemental Aid - Current Law		30,996	15,500	15,500	31,000	15,500	15,500	31,000
142			Police/Fire Amortization Aid - Current Law		5,458	2,729	2,729	5,458	2,729	2,729	5,458
143			Local Pension Aids, continued								
144			Redirected Amortization Aid to APTRFA/TRA - Current Law		4,188	2,094	2,094	4,188	2,094	2,094	4,188
145			Firefighter Supl. Benefits Reimbursement - Current Law		1,314	708	653	1,361	653	653	1,306
146			Subtotal: Local Pension Aids		293,662	162,799	168,386	331,185	174,246	180,336	354,582
147			Other Non-Property Tax Expenditures/Transfers								
148			<i>Change Items:</i>								
149	5247	Gomez	Transfer Out - Child Tax Credit	FY 25 only	-	-	32,300	32,300	-	-	-
150	5247	Gomez	Transfer In - Child Tax Credit	FY 26-27	-	-	-	-	(16,000)	(16,300)	(32,300)
						-	-	-	-	-	-
151	4826	Robbins	Appropriation: Advance Property Tax Refund for Seniors Administration	Pay 2026	-	-	158	158	118	116	234
152	4728	Bahner	Appropriation: Political Contribution Refund Electronic Requirements	Contrib. after 12.31.25	-	-	147	147	59	59	118
153	4830	Gomez	Appropriation: Direct Free File System, Minnesota Income Tax	DFE	-	-	5,000	5,000	-	2,300	2,300
154	1938	Gomez	Transfer In: Tax Modernization Account in Special Revenue Fund, Repeal	7/1/24	-	-	(5,000)	(5,000)	-	-	-
155	4831	Gomez	Appropriation: Tax Credit Outreach Grants	FY 2025	-	-	1,237	1,237	1,277	1,289	2,566

Minnesota House of Representatives - House Fiscal Analysis Department

Property Tax, Aids and Credit (PTAC) Expenditures

Dollars in Thousands

Positive numbers are expenditures, negative numbers (in parenthesis) are cost savings

Row #	HF #	Author	Item	Effective Date	Actual FY22-23	House			House		
						FY24	FY25	FY24-25	FY26	FY27	FY26-27
156			Other Non-Property Tax Expenditures/Transfers, Cont'd								
157	4831	Gomez	Appropriation: Taxpayer Assistance Grants	FY 2025	-	-	750	750	750	750	1,500
158	4535	Gomez	Appropriation: Corporate Tax Base Erosion Study	DFE	-	-	655	655	-	-	-
159	4513	Gomez	Appropriation: Corporate Franchise Tax Information Disclosure Requirements	TY 2025	-	-	480	480	198	198	396
160	5335	Gomez	Appropriation: Local Sales Tax Authorization, State Auditor Administration	7/1/2024	-	-	150	150	110	116	226
161			Subtotal: Other Non-Property Tax Expenditures		-	-	35,877	35,877	(13,488)	(11,472)	(24,960)
162			Total Property Tax, Aids & Credits		4,622,185	2,832,996	2,692,429	5,524,845	2,264,932	2,357,708	4,622,430
163			Other Property Tax Expenditures								
164			Senior Loan Deferral Receipts (SDR) - Current Law								
165			Loan Issuances		3,464	1,770	1,843	3,613	1,917	1,990	3,907
166			Loan Receipts		3,194	1,713	1,444	3,157	1,444	1,444	2,888
167			Total: Senior Deferral Loan Receipts		270	57	399	456	473	546	1,019
168			Subtotal: Other Property Tax Expenditures		-	57	399	456	473	546	1,019
169			Total Property Tax, Aids & Credits, with SLDR		5,209,198	2,833,053	2,692,828	5,525,301	2,265,405	2,358,254	4,623,449

Minnesota House of Representatives - House Fiscal Analysis Department

2024 REGULAR SESSION - HF 5247 - 2E as referred to the General Register

February 2024 Forecast

All Numbers in Thousands

Note : Positive numbers represent revenue gains or cost-savings , negative numbers or numbers in parenthesis represent revenue losses or expenditures.

	Effective Date	HOUSE FY 2024	HOUSE FY 2025	HOUSE FY2024-25	HOUSE FY2026	HOUSE FY2027	HOUSE FY2026-27
1 NON GENERAL FUND - TOTAL		-	25,261	25,261	(26,950)	(29,650)	(56,600)
2 Health Care Access Fund - Subtotal		-	-	-	-	-	-
3 Provider Tax - Research Credit, Fix Rate at 0.5%		-	-	-	-	-	-
4 Special Revenue - Child Tax Credit Account - Subtotal		-	32,300	32,300	(16,000)	(16,300)	(32,300)
5 Transfer In, Child Tax Credit Payment Protection Pilot	TY 25-28	-	32,300	32,300	-	-	-
6 Transfer Out, Child Tax Credit Payment Protection Pilot	TY 25-28			-	(16,000)	(16,300)	(32,300)
7 Special Revenue - Tax Modernization Account - Subtotal		-	(5,000)	(5,000)	-	-	-
8 Transfer Out, Tax Modernization Account	7/1/2024		(5,000)	(5,000)	-	-	-
9 Special Revenue - DOR Service& Recovery Account- Subtotal		-	-	-	-	-	-
10 Transfer In, DOR Serice & Recovery Account	DFE		-	-	-	-	-
11 Special Revenue - Equalization Distribution Account - Subtotal		-	-	-	-	-	-
12 Transfer In, DOR Serice & Recovery Account	DFE		-	-	-	-	-
13 Special Revenue - State Auditor Service & Recovery Account - Subtotal		-	-	-	-	-	-
14 Transfer In, State Auditor Service and Recovery Account	DFE		-	-	-	-	-
15 Legacy Funds * - Subtotal		-	(40)	(40)	-	-	-
16 Const. Material Purchases Exempt, City of Woodbury	various	-	(40)	(40)	-	-	-
17 Coin-Operated Amusement Devices Gross Receipts Tax Established -Sales Tax	7/1/2024	-	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)
18 Coin-Operated Amusement Devices Gross Receipts Tax Established - Gross Receipts	7/1/2024	-	Unknown	Unknown	Unknown	Unknown	Unknown
19 Environment Fund - Subtotal		-	1,821	1,821	-	-	-
20 Solid Waste Management Account, Additional One-time Dedication	FY 25	-	1,821	1,821	-	-	-
21 Taconite Property Tax Relief Fund - Subtotal		-	(3,520)	(3,520)	(7,050)	(7,050)	(14,100)
22 Taconite Homestead Credit Adjustment	Pay 2025	-	(3,520)	(3,520)	(7,050)	(7,050)	(14,100)

Minnesota House of Representatives - House Fiscal Analysis Department

All Numbers in Thousands

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	Effective Date	HOUSE FY 2024	HOUSE FY 2025	HOUSE FY2024-25	HOUSE FY2026	HOUSE FY2027	HOUSE FY2026-27
23 Range Association of Municipalities and Schools Account - Subtotal		-	98	98	65	66	131
24 Distribution Increase	2024 Distribution	-	98	98	65	66	131
25 Taconite Municipal Aid Account - Subtotal		-	(98)	(98)	(65)	(66)	(131)
26 Transfer out to Range Association of Municipalities and Schools Account	2024 Distribution	-	(98)	(98)	(65)	(66)	(131)
27 Taconite Economic Development Fund - Subtotal		-	(300)	(300)	-	-	-
City of Chisholm: Senator David Tomassoni Bridge of Peace	DFE	-	(300)	(300)	-	-	-
28 Iron Range School Consolidation and Cooperatively Operated School Fund - Subtotal		-	2,750	2,750	(900)	(3,300)	(4,200)
29 Distribution Increase^	2024 Distribution	-	2,750	2,750	3,000	3,000	6,000
30 Authorization of IRRR Bonds (49M)	DFE	-	-	-	(3,900)	(3,900)	(7,800)
31 Authorization of IRRR Bonds (31M)	DFE	-	-	-	-	(2,400)	(2,400)
32 Douglas J Johnson Economic Protection Fund - Subtotal		-	(2,750)	(2,750)	(3,000)	(3,000)	(6,000)
33 Transfer out to Iron Range School Consolidation Account^	2024 Distribution	-	(2,750)	(2,750)	(3,000)	(3,000)	(6,000)

" * " Amounts in the Legacy funds aggregate the revenue changes that affect these funds: outdoor heritage; arts and cultural heritage; clean water and parks and trails.

"DFE" denotes an effective date of Day Following Enactment

^The distribution increase via transfer will continue with the \$3M increase until FY2029. For FY2030-2034, the increase will be \$2M. For FY2035-2036, the increase will be \$1.5M. Starting in FY 2037, the transfer will revert to the base amount of \$3.5M.