

MN House Fiscal Analysis

	ENERGY FINANCE SPREADSHEET	Fund	Forecast February 2025			Forecast February 2025			Forecast February 2025			HF2442 As Passed off the House Floor			Change from Feb	HF2442 As Passed off the House Floor			Change from Feb
			FY 2024	FY 2025	FY 24-25	FY 2026	FY 2027	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 2026	FY 2027	FY 26-27	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 28-29
1	ALL AGENCIES SUMMARY																		
2	TOTALS BY FUND																		
3	General Fund		109,373	58,827	148,200	25,797	25,642	51,439	25,143	25,143	50,286	25,797	25,642	51,439	-	25,143	25,143	50,286	-
4	Petroleum Tank Release Cleanup Fund		24,997	32,125	57,122	28,916	29,601	58,517	29,601	29,601	59,202	28,916	29,601	58,517	-	29,601	29,601	59,202	-
5	Renewable Development Account		50,537	58,851	109,388	5,092	4,692	9,784	4,692	4,692	9,384	5,092	4,692	9,784	-	4,692	4,692	9,384	-
6	Special Revenue Fund		22,069	45,924	67,993	41,097	41,221	82,318	39,755	38,680	78,435	41,097	41,221	82,318	-	39,755	38,680	78,435	-
7	Federal Funds (LIHEAP and Weatherization)		162,308	193,163	355,471	320,990	246,875	567,865	235,445	230,665	466,110	320,990	246,875	567,865	-	235,445	230,665	466,110	-
8	Climate and Economic Development Fund		47,354	7,985	45,951	16,325	16,016	32,341	16,016	16,016	32,032	16,325	16,016	32,341	-	16,016	16,016	32,032	-
9																			
19																			
20	DEPARTMENT OF COMMERCE SUMMARY																		
21	DIRECT APPROPRIATIONS																		
22	General Fund		79,336	46,699	126,035	14,246	14,246	28,492	13,981	13,981	27,962	14,246	14,246	28,492	-	13,981	13,981	27,962	-
23	Petroleum Tank Release Cleanup Fund		870	1,303	2,173	1,097	1,097	2,194	1,097	1,097	2,194	1,097	1,097	2,194	-	1,097	1,097	2,194	-
24	Renewable Development Account		38,947	47,996	86,943	500	100	600	100	100	200	500	100	600	-	100	100	200	-
25	TOTAL EXPENDITURES BY FUND														-				-
26	General Fund		79,336	46,699	126,035	14,246	14,246	28,492	13,981	13,981	27,962	14,246	14,246	28,492	-	13,981	13,981	27,962	-
27	Petroleum Tank Release Cleanup Fund		4,566	8,088	12,654	7,882	7,882	15,764	7,882	7,882	15,764	7,882	7,882	15,764	-	7,882	7,882	15,764	-
28	Renewable Development Account		38,947	47,996	86,943	500	100	600	100	100	200	500	100	600	-	100	100	200	-
29	Special Revenue Fund		20,548	44,136	64,684	33,945	34,089	68,034	32,643	31,588	64,231	33,945	34,089	68,034	-	32,643	31,588	64,231	-
30	Climate and Economic Development Fund		2,047	7,516	9,563	15,325	15,000	30,325	15,000	15,000	30,000	15,325	15,000	30,325	-	15,000	15,000	30,000	-
31	Federal Funds (LIHEAP and Weatherization)		162,308	193,163	355,471	320,990	246,875	567,865	235,445	230,665	466,110	320,990	246,875	567,865	-	235,445	230,665	466,110	-
32																			

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			FY 2024	FY 2025	FY 24-25	FY 2026	FY 2027	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 2026	FY 2027	FY 26-27	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 28-29
33	DETAIL BY AGENCY																		
34	DEPARTMENT OF COMMERCE																		
35																			
36	Energy Resources Division																		
34																			
35	Direct Appropriations - General Fund		79,336	46,699	126,035	14,246	14,246	28,492	13,981	13,981	27,962	14,246	14,246	28,492	-	13,981	13,981	27,962	-
36	Operating	GF	4,767	7,088	11,855	5,994	5,994	11,988	5,994	5,994	11,988	5,994	5,994	11,988	-	5,994	5,994	11,988	-
37	Healthy AIR	GF	144	156	300	150	150	300	150	150	300	150	150	300	-	150	150	300	-
38	Energy Regulation & Planning	GF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Solar on Community Colleges (Tr-Out)	GF	1,138	-	1,138	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	Natural Gas Innovation Act	GF	162	216	378	189	189	378	189	189	378	189	189	378	-	189	189	378	-
42	Landfill Bond	GF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Solar on Schools GF (Tr-Out)	GF	15,000	-	15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44	State Competitiveness Fund (Tr-Out) (23, Ch. 57)	GF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Strengthen MN Homes - Home Improvement Grants (Tr-Out)	GF	500	500	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Pre-Weatherization and Workforce Training (Tr-Out)	GF	20,000	18,737	38,737	3,199	3,199	6,398	3,199	3,199	6,398	3,199	3,199	6,398	-	3,199	3,199	6,398	-
47	High Voltage Transmission Line to ND	GF	14,900	100	15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Tribal Advocacy Council on Energy Admin.	GF	9	291	300	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	MN Energy Alley	GF	578	2,422	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	Electric Vehicle Rebates (Tr-Out)	GF	2,973	2,027	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	EV Dealer Certification	GF	950	50	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52	Residential Electric Panel Upgrade Grants (Tr-Out)	GF	50	2,950	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	Clean Energy Resource Teams	GF	372	628	1,000	500	500	1,000	500	500	1,000	500	500	1,000	-	500	500	1,000	-
54	Building Energy Benchmarking Use Data	GF	49	2,059	2,108	301	301	602	301	301	602	301	301	602	-	301	301	602	-
55	Building Energy Benchmarking - Grants to Utilities	GF	[750]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56	Bldg Energy Benchmarking - Technical School Grants	GF	[756]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	Feasibility Study Battery Storage MN Iron Ore	GF	-	500	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58	EV School Bus Grant Program (Tr-Out)	GF	6,000	-	6,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	Electric Grid Resiliency Grants	GF	5,300	-	5,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	Air Source Heat Pump Rebates (Tr-Out)	GF	6,000	-	6,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	[Energy Coordinator]	GF	[1,400]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	[Contractor Training]	GF	[1,400]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	Air Ventilation Program Grants	GF	2	998	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	Anoka Rum River Dam Study	GF	225	275	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	On-site Energy Storage Rebates	GF	26	2,974	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	Transportation Electrification Plan Proceedings	GF	-	164	164	164	164	328	164	164	328	164	164	328	-	164	164	328	-
67	Dispute Resolution with Utilities	GF	-	154	154	77	77	154	77	77	154	77	77	154	-	77	77	154	-
68	Community Solar Garden Changes	GF	191	1,731	1,922	961	961	1,922	961	961	1,922	961	961	1,922	-	961	961	1,922	-

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			FY 2024	FY 2025	FY 24-25	FY 2026	FY 2027	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 2026	FY 2027	FY 26-27	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 28-29
69	Community Solar Garden Study	GF	-	300	300	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	Thermal Energy Network Site Suitability Study	GF	-	500	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	SolarApp+ Program (Tr-Out)	GF	-	500	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	Grid Enhancing Technologies Plans	GF	-	133	133	265	265	530	-	-	-	265	265	530	-	-	-	-	-
73	Permitting Reform - Regulatory Advocacy	GF	-	1,200	1,200	2,400	2,400	4,800	2,400	2,400	4,800	2,400	2,400	4,800	-	2,400	2,400	4,800	-
74	Enviromtmental Review of Transmission Lines	GF	-	46	46	46	46	92	46	46	92	46	46	92	-	46	46	92	-
75															-				-
76	<u>Statutory & Open -Appropriations</u>																		
77	Special Revenue Fund	SR	15,355	20,649	36,004	13,215	13,215	26,430	13,215	12,475	25,690	13,215	13,215	26,430	-	13,215	12,475	25,690	-
78																			
87	PUBLIC UTILITIES COMMISSION		10,037	12,128	22,165	11,551	11,396	22,947	11,162	11,162	22,324	11,551	11,396	22,947	-	11,162	11,162	22,324	-
88	Operating	GF	10,037	11,817	21,854	11,167	11,123	22,290	11,123	11,123	22,246	11,167	11,123	22,290	-	11,123	11,123	22,246	-
89	Natural Gas Innovation Act	GF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
90	Thermal Energy Network Deployment Group	GF	-	39	39	77	-	77	-	-	-	77	-	77	-	-	-	-	-
91	Grid Enhancing Technologies Plans	GF	-	117	117	157	157	314	-	-	-	157	157	314	-	-	-	-	-
92	Interconnection Standards	GF	-	111	111	111	77	188	-	-	-	111	77	188	-	-	-	-	-
93	24 Ch127, Art 4, Sec. 4 Underground Telecom Enforcement	GF	-	39	39	39	39	78	39	39	78	39	39	78	-	39	39	78	-
99															-				-
100	<u>Statutory & Open -Appropriations</u>		1,521	1,788	3,309	7,152	7,132	14,284	7,112	7,092	14,204	7,152	7,132	14,284	-	7,112	7,092	14,204	-
101	Special Revenue Fund	SR	1,521	1,633	3,154	6,997	6,977	13,974	6,957	6,937	13,894	6,997	6,977	13,974	-	6,957	6,937	13,894	-
102	Interconnection Ombudsperson	SR	-	155	155	155	155	310	155	155	310	155	155	310	-	155	155	310	-
103																			
104	MN CLIMATE INNOVATION FINANCE AUTHORITY		45,000	-	45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
105	MN Climate Finance Authority (Ch.60)	GF	20,000	-	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
106	GF Transfer In - MNCIFA (Ch. 53)	CED	25,000	-	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
107																			
108	Statutory/Open Appropriations	CED																	
109	Agency Operating Expense	CED	307	644	951	1,000	1,016	2,016	1,016	1,016	2,032	1,000	1,016	2,016	-	1,016	1,016	2,032	-
110															-				-
111	DETAIL BY FUND																		
112	PETROLEUM TANK RELEASE CLEANUP FUND		24,997	32,125	57,122	28,916	29,601	58,517	29,601	29,601	59,202	28,916	29,601	58,517	-	29,601	29,601	59,202	-
113															-				-
114	Department of Commerce (DOC)		4,566	8,088	12,654	7,882	7,882	15,764	7,882	7,882	15,764	7,882	7,882	15,764	-	7,882	7,882	15,764	-
115	Petroleum Tank Release Compensation Board	PF	870	1,303	2,173	1,097	1,097	2,194	1,097	1,097	2,194	1,097	1,097	2,194	-	1,097	1,097	2,194	-
117	Statutory/Open Appropriations	PF	3,696	6,785	10,481	6,785	6,785	13,570	6,785	6,785	13,570	6,785	6,785	13,570	-	6,785	6,785	13,570	-
118															-				-

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			FY 2024	FY 2025	FY 24-25	FY 2026	FY 2027	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 2026	FY 2027	FY 26-27	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 28-29
119	Dept. of Employment & Economic Development		5,731	6,759	12,490	4,315	5,000	9,315	5,000	5,000	10,000	4,315	5,000	9,315	-	5,000	5,000	10,000	-
120	Direct Contaminated Cleanup	PF	5,731	6,759	12,490	4,315	5,000	9,315	5,000	5,000	10,000	4,315	5,000	9,315	-	5,000	5,000	10,000	-
121															-				-
122	Petro Fund Transfer		14,700	17,278	31,978	16,719	16,719	33,438	16,719	16,719	33,438	16,719	16,719	33,438	-	16,719	16,719	33,438	-
123	Transfer Out to Remediation (PCA)	PF	7,945	10,218	18,163	9,100	9,100	18,200	9,100	9,100	18,200	9,100	9,100	18,200	-	9,100	9,100	18,200	-
124	Transfer Out to Remediation (PCA)	PF	7,448	7,619	15,067	7,619	7,619	15,238	7,619	7,619	15,238	7,619	7,619	15,238	-	7,619	7,619	15,238	-
125	Transfer In from Remediation (PCA)	PF	693	559	1,252	-	-	-	-	-	-	-	-	-	-	-	-	-	-
131																			
132																			
133	ACCOUNT SUMMARY																		
134	RENEWABLE DEVELOPMENT FUND		50,537	58,851	109,388	5,092	4,692	9,784	4,692	4,692	9,384	5,092	4,692	9,784	-	4,692	4,692	9,384	-
135	RDA RESOURCES														-				-
136	Balance Forward		59,414	46,877	59,414	1,661	27,322	1,661	54,415	87,315	54,415	1,661	27,322	1,661	-	54,415	87,315	54,415	-
137	Interest Income/Adjustments		9,264	(8,831)	433	1,286	1,948	3,234	2,713	3,767	6,480	1,286	1,948	3,234	-	2,713	3,767	6,480	-
138	Cask Fees		28,736	22,764	51,500	29,737	30,102	59,839	35,129	36,148	71,277	29,737	30,102	59,839	-	35,129	36,148	71,277	-
139	Net Loan Activity		-	(298)	(298)	(270)	(265)	(535)	(250)	(250)	(500)	(270)	(265)	(535)	-	(250)	(250)	(500)	-
140	Xcel Withholding														-				-
141	Solar Rewards Estimated Payments		(4,035)	(11,486)	(15,040)	(9,513)	(9,148)	(12,649)	(9,513)	(9,148)	(12,649)	(9,513)	(9,148)	(12,649)	-	(9,513)	(9,148)	(12,649)	-
142	Additional Withholding for Prairie Island		(3,750)	(3,750)	(7,500)	(3,750)	(3,750)	(7,500)	(3,750)	(3,750)	(7,500)	(3,750)	(3,750)	(7,500)	-	(3,750)	(3,750)	(7,500)	-
143															-				-
144	Budgetary Balance, RDA: (Estimated)		42,696	(3,585)	88,509	22,076	49,169	49,169	82,069	117,042	117,042	22,076	49,169	49,169	-	82,069	117,042	117,042	-
145																			
146	EXPENDITURE DETAIL BY AGENCY																		
152	DEPARTMENT OF COMMERCE		38,947	47,996	86,943	500	100	600	100	100	200	500	100	600	-	100	100	200	-
153	Made in MN Administration	RDA	34	166	200	100	100	200	100	100	200	100	100	200	-	100	100	200	-
154	3rd Party Evaluator	RDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
155	MIM Incentive Payments (Statutory/Open)	RDA	3,658	4,500	8,158	4,500	4,500	9,000	4,500	4,500	9,000	4,500	4,500	9,000	-	4,500	4,500	9,000	-
156	Prairie Island (2020 Session Ch. 118)	RDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
157	Agricultural Weather Study	RDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
158	St. Thomas Microgrid	RDA	2,850	400	3,250	400	-	400	-	-	-	400	-	400	-	-	-	-	-
159	Capacity Building and Federal Match	RDA	-	4,100	4,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-
160	Solar on Community Colleges	RDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
161	Granite Falls Hydroelectric Facility	RDA	100	1,900	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
162	Electric Vehicle Rebates (Tr-Out)	RDA	4,279	6,437	10,716	-	-	-	-	-	-	-	-	-	-	-	-	-	-
163	EV Dealer Certification	RDA	899	101	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
164	EV School Bus Grant Program (Tr-Out)	RDA	4	6,996	7,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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			FY 2024	FY 2025	FY 24-25	FY 2026	FY 2027	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 2026	FY 2027	FY 26-27	FY 26-27	FY 2028	FY 2029	FY 28-29	FY 28-29
165	Public Building Solar Grant Program (Tr-Out)	RDA	5,000	-	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
166	Residential Electric Panel Upgrade Grants (Tr-Out)	RDA	51	3,449	3,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
167	Energy Storage Incentive Grants	RDA	3	3,997	4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
168	Distributed Energy Resource System Upgrades (Tr-Out)	RDA	4,250	6,000	10,250	-	-	-	-	-	-	-	-	-	-	-	-	-	-
169	Small Interconnection Cost-Sharing Program	RDA	[250]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
170	Air Source Heat Pump Rebates (Tr-Out)	RDA	7,000	-	7,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
171	Solar on Schools (Tr-Out)	RDA	14,310	-	14,310	-	-	-	-	-	-	-	-	-	-	-	-	-	-
172	Storage Deployment Study	RDA	167	-	167	-	-	-	-	-	-	-	-	-	-	-	-	-	-
173	Sabathani Community Center	RDA	-	6,000	6,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
174	Dakota County; Energy Efficient Projects	RDA	-	500	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
175	Anaerobic Digester Energy System; Louisville Twnshp	RDA	-	5,000	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
176	Ultra-efficient Vehicle Development Grants (Tr-Out)	RDA	-	250	250	-	-	-	-	-	-	-	-	-	-	-	-	-	-
177	Geothermal Energy System Planning Grants (Tr-Out)	RDA	-	1,200	1,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-
178	SolarApp+ Program (Tr-Out)	RDA	-	1,500	1,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
196																			
197	DEPARTMENT OF ADMINISTRATION		756	155	911	92	92	184	92	92	184	92	92	184	-	92	92	184	-
198	State Building Energy Conservation Rvlvg Loan Fund	RDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
199	State Building Rvlvg Loan Fund Admin	RDA	27	155	182	92	92	184	92	92	184	92	92	184	-	92	92	184	-
200	Construction Materials/Env Impact Study	RDA	39	-	39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201	Weather Trend Study for State Buildings	RDA	690	-	690	-	-	-	-	-	-	-	-	-	-	-	-	-	-
208																			