

2025 SESSION - HF 2437-2E - Change Items Summary

FEBRUARY 2025 FORECAST BASELINE

Dollars in Thousands

Tax Revenues, and Non-General Fund Total: Negative #s = Revenue Reduction

Property Tax, Aids & Credits, General Fund Total and Target: Negative #s = Spending Reduction

		Forecast	GOVERNOR (March 25)			HOUSE		
LINE	ITEM	FY 2024-25	FY 2025	FY 2026-27	FY 2028-29	FY 2025	FY 2026-27	FY 2028-29
	CURRENT LAW GENERAL FUND FORECAST:							
1	TAX POLICY (REVENUE) ¹	58,021,635	29,526,082	61,794,511	65,943,938	29,526,082	61,794,511	65,943,938
2	PROPERTY TAX REFUNDS, AIDS, & CREDITS (EXPENDITURES) ¹	5,556,139	2,735,905	4,753,249	4,941,000	2,735,905	4,753,249	4,941,000
3	GENERAL FUND - CHANGE ITEMS:							
4	Tax Revenue		-	160,211	252,132	-	18,886	31,377
5	Less General Fund Property Tax Refunds, Aids, & Credits		(5,000)	(32,906)	(59,726)	106	(21,220)	(8,623)
6	TOTAL: NET GENERAL FUND CHANGE ITEMS	-	(5,000)	(198,117)	(311,858)	*	(40,000)	(40,000)
	General Fund Target						(40,000)	(40,000)
7	NONGENERAL FUND - CHANGE ITEMS:							
8	Outdoor Heritage Fund			6,666	8,448		(17)	(13)
9	Arts & Cultural Heritage Fund			3,989	5,057		(10)	(8)
10	Clean Water Fund			6,666	8,448		(17)	(13)
11	Parks & Trails Fund			2,879	3,647		(7)	(5)
12	Environment Fund						294	1,433
13	Special Revenue Fund - Local Cannabis Aid Account			(28,742)	(40,900)		(28,742)	(40,900)
14	Special Revenue Fund - Transportation Advancement Account			3,280	3,180		(90)	(80)
15	Special Revenue Fund - Tax Modernization Account		(5,000)				(3,651)	(1,349)
16	Special Revenue Fund - Service and Recovery Account						-	(6,000)
17	Housing Assistance Fund			7,810	10,030		(170)	(130)
18	Housing Assistance Fund - Local Affordable Housing Aid Payments			(5,858)	(7,523)		-	-
19	Health Care Access Fund						-	-
20	SUBTOTAL: NET NONGENERAL FUND CHANGE ITEMS	-	(5,000)	(7,960)	(15,563)	-	(32,410)	(47,065)

¹ Based on the February 2025 Forecast

*\$106,000 in FY 2025 total included in FY 2026-27 biennial subtotal

All Dollars in Thousands												
Note: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses												
Row	HF		A	B	C	D	E	F	G	H	I	
				GOV (March 25)	GOV (March 25)	HOUSE				HOUSE		
			Effective Date	FY 2026-27	FY 2028-29	FY 2026	FY 2027	FY 2026-27		FY 2028	FY 2029	FY 2028-29
1		Summary										
2		Total - Current Law - Tax Revenues		61,794,511	65,943,938	30,526,966	31,267,545	61,794,511	32,451,374	33,492,564	65,943,938	
3		Total - Net Changes - Tax Revenues		160,211	252,132	4,746	14,140	18,886	14,187	17,190	31,377	
4		Total - Net, Non Dedicated Tax Revenue		61,954,722	66,196,070	30,531,712	31,281,685	61,813,397	32,465,561	33,509,754	65,975,315	
5		Individual Income Tax										
6		Change Items										
7	2254	Income Tax, Child Tax Credit, Add'l \$100, Qualifying Child Born in Tax Year	TY 28					-	-	(2,400)	(2,400)	
8	2274	Beginning Farmer Tax Credit Modified, Timing/Allocation Changes	1/1/2025			-	-	-	-	-	-	
9	1974-A1	Subtraction, Student Loan Ed. Assistance Pymts - Critical Access Dental	1/1/2026			-	(70)	(70)	(70)	(70)	(140)	
10	385-A1	Discharged Debt Subtraction, Coerced Debt	1/1/2025			(Negl)	(Negl.)	(Negl.)	(Negl)	(Negl.)	(Negl.)	
11	2367-1E	Caregiver/SEIU Stipend Subtraction	DFE			-	-	-	-	-	-	
12	2048	Correction of Errors for Certain Retirement Contributions	DFE ,TY 23 only			-	-	-	-	-	-	
13	2901	Housing Contribution Tax Credit, Supportive Housing Services Added	7/1/2025			-	-	-	-	-	-	
14	2309-1E	Housing Contribution Tax Credit, Local Match Requirement Modifications	7/1/2025			-	-	-	-	-	-	
15	2437	Short Line Railroad Infrastructure Modernization Credit Transfer	TY 25	-	-							
16	2437	Repeal K-12 Education Credit Assignment	TY 26	Unknown	Unknown	-	Unknown	Unknown	Unknown	Unknown	Unknown	
17	2437	Certificate of Rent Paid, Landlord Penalty Fee Changes	1/1/2026	-	120	-	-	-	60	60	120	
18	2437	Expand Research & Development Tax Credit	TY 25	(600)	(600)							
19	2783	Establish Pass Through Audit Unit	7/1/2025	1,141	7,392							
20		Interaction: Reduce Payment in Lieu of Taxes (PILT)		(170)	(340)	-	-	-	-	-	-	
21		Interaction: Low-Income Housing, Personal Property Tax Exemption		30	2,370	-		-			-	
22		Interaction: Aquatic Invasive Species Aid Reduction		(50)	(100)			-				
23		Subtotal: Change Items		351	8,842	-	(70)	(70)	(10)	(2,410)	(2,420)	
		Corporate Franchise Tax										
		Change Items										
24	2437	Expand Research and Development Tax Credit	TY 25	(44,900)	(39,000)			-			-	
25	2437	Sustainable Aviation Fuel Tax Credit	TY 25	(10,600)	(4,200)			-			-	
		Subtotal: Change Items		(55,500)	(43,200)	-	-	-	-	-	-	
26		Sales and Use Tax										
27		Change Items						-			-	
28	386/2062	Vendor Allowance Established, Sales Tax Liability \$20,000 to \$250,000	7/1/2025			(3,220)	(3,650)	(6,870)	(2,470)	(2,420)	(4,890)	
29	952	Definition of Land Clearing Expanded	7/1/2025			(400)	(450)	(850)	(470)	(480)	(950)	
30	952	Detachable Units for Landscaping Subject To Tax	7/1/2025			300	330	630	330	330	660	
31	1529	Construction Materials Exemption, City of Woodbury, Water Treatment/Tower	2/1/24-12/1/27			(370)	(370)	(740)	(370)	-	(370)	

All Dollars in Thousands											
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Row	HF		A	B	C	D	E	F	G	H	I
				GOV (March 25)	GOV (March 25)	HOUSE			HOUSE		
			Effective Date	FY 2026-27	FY 2028-29	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
32	2437	Rate Change, Broaden Base to Professional Services	10/1/2025	348,200	443,900						
33	2437	Rate Change, Reduce the Rate to 6.425 percent	10/1/2025	(158,000)	(201,000)						
34		Interaction of Rate & Base Changes		(3,900)	(5,200)			-			-
35		Interaction: Sales Tax Transfer (Leases)		1,760	2,260			-			-
36		Interaction: Sales Tax Transfer (Auto parts)		3,600	5,630			-			-
37		Interaction: Lottery Tickets In Lieu		-	-	-	-	-	-	-	-
38		Interaction: Cigarette Sales Tax		-	-	-	-	-	-	-	-
39		Subtotal: Change Items		186,300	237,700	(3,690)	(4,140)	(7,830)	(2,980)	(2,570)	(5,550)
				-	-			-			-
40		Cigarette & Tobacco Products Tax									
41		Change Items						-			-
42		June Acceleration, Cigarette & Tobacco, Increased from 84.5% to 90%	Jun-27			-	2,830	2,830	(40)	(40)	(80)
43	926-DE2	Out-of-State, Upfront Exemption, Premium Cigars	1/1/2026			(100)	-	(100)	-	-	-
44	2745-DE	Brewer's Tax Credit, Modification of Filing Requirements	7/18/2025			-	-	-	-	-	-
45		Subtotal: Change Items		-	-	(100)	2,830	2,730	(40)	(40)	(80)
46		Liquor, Wine and Beer Tax									
47		Change Items									
48		June Acceleration, Alcohol, Increased from 84.5% to 90%	Jun-27			-	730	730	20	20	40
49		Subtotal: Change Items		-	-	-	730	730	20	20	40
50		Cannabis Gross Receipts Tax									
51		Change Items									
52	2437	Repeal, 20% Dedication of Cannabis Gross Receipt Tax for Local Aid	7/1/2025	23,700	40,900	8,900	14,800	23,700	18,700	22,200	40,900
53		Subtotal: Change Items		23,700	40,900	8,900	14,800	23,700	18,700	22,200	40,900
54		Other Net Tax Revenue									
		Change Items									
55	308	Repeal Illegal Cannabis and Controlled Substance Tax	8/1/2025	-	-	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)
56	1359	SW Mgmt. Tax, FY26 & FY28 Dedication, Resource Mgmt. Account (Score Grants)	7/1/2025, 7/1/27			(354)	-	(354)	(1,493)	-	(1,493)
57	1352-A1	SW Mgmt. Tax, Modify Tax Rate, 501(c)3 organizations	7/1/2025	-	-	(10)	(10)	(20)	(10)	(10)	(20)
		Subtotal: Current Law		-	-	(364)	(10)	(374)	(1,503)	(10)	(1,513)
Feb 25 is February 2025, General Fund Balance Analysis											
MSFA is Minnesota Sports Facilities Authority											
SEIU is Service Employees International Union											
SW is Solid Waste											
End of General Fund Tax Revenue Tracking Sheet											

All Dollars in Thousands

Note: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses

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Row	A											B		C		D		E			F		G		H		I		J		
	HF		Effective Date		GOV (March 25)		GOV (March 25)		HOUSE				HOUSE				FY 2028	FY 2029	FY 2028-29												
					FY 2025	FY 2026-27	FY 2028-29	FY 2026	FY 2027	FY 2026-27	FY 2028		FY 2029	FY 2028-29																	
61	2437	County State Aid Highway (2600 Fund)																													
62		Change Items																													
63		Sales Tax Exemption, Base Expansion, & Tax Rate Reduction	10/1/2025				(670)		(860)																						
64		Subtotal: County State Aid Highway					(670)		(860)																						
65	2437	Transit Assistance Fund (1050 Fund)																													
66		Change Items																													
67		Sales Tax Exemption, Base Expansion, & Tax Rate Reduction	10/1/2025				(670)		(860)																						
68		Subtotal: Transit Assistance Fund					(670)		(860)																						
69	2437	Service and Recovery Account (Special Revenue Fund/2000-2001 Fund)																													
70		Change Items																													
71		Transfer-Out, General Fund, DOR Local Sales Tax Account	DFE																												
72		Subtotal: Special Revenue Fund					-		-																						
73	386/2062	Housing Assistance Fund (2310 Fund)																													
74		Change Items																													
75		Vendor Allowance Established, Sales Tax Liability \$20K to \$250K	7/1/2025																												
76		952	Land Clearing Redefined	7/1/2025																											
77	952	Detachable Units	7/1/2025																												
78	1529	Const. Material Purchases Exempt, City of Woodbury	1/1/24-1/1/28																												
79	2337	Sales Tax Exemption, Base Expansion, & Tax Rate Reduction	10/1/2025					7,810		10,030																					
80		Subtotal: Housing Assistance Fund						7,810		10,030																					
81	2274	Health Care Access Fund (2360 Fund)																													
82		Change Items																													
83		Provider Research Credit , Fix Rate at 0.5%	DFE																												
84		1479	MNCare, Pharmacy Refund Claims Modification	1/1/2026																											
85		Subtotal: Health Care Access Fund						-		-																					

Feb 24 is February 2025 General Fund Balance and Consolidated Fund Balance
DFE is Day Following Enactment
DOR is Minnesota Department of Revenue
End of Non General Fund Tax Revenue Tracking

All Dollars in Thousands																	
Note: Positive numbers represent expenditures, negative numbers represent cost savings.																	
			A	B	C	D	E		F	G	H	I	J	K	L	M	N
				Feb 25	Feb 25	Feb 25	Gov 25			Gov 25	House				House		
Row	HF		Effective Date	FY 2024-25	FY 2026-27	FY 2028-29	FY 2025	FY 2026-27	FY 2028-29	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29	
1		Summary															
2		Total - Current Law - Property Tax, Aids, and Credits		5,556,139	4,753,249	4,941,000	2,735,905	4,753,249	4,941,000	2,735,905	2,328,998	2,424,251	4,753,249	2,451,843	2,489,157	4,941,000	
3		Total - Net Changes - Property Tax, Aids, and Credits		-	-	-	(5,000)	(32,906)	(59,726)	106	(12,230)	(8,990)	(21,220)	(4,303)	(4,320)	(8,623)	
4		Total - Property Tax, Aids, and Credits		5,556,139	4,753,249	4,941,000	2,730,905	4,720,343	4,881,274	2,736,011	2,316,768	2,415,261	4,732,029	2,447,540	2,484,837	4,932,377	
5		Percent Change from Prior Year or Biennium					-3.17%	-15.04%	2.69%		-15.32%	3.70%	-14.83%	0.96%	1.35%	3.77%	
6		Property Tax Refunds															
7		Change Items															
8	174	Property Tax Exemption - Elect. Coop. Distribution Lines	AY 2025				-	-	-	-	-	-	-	-	-	-	
9		Interaction - Property Tax Refund					-	40	80	-	-	40	40	40	40	80	
10	2437	Pers. Prop. Tax Exemption - Low-Income Housing Tenants	AY 2025				-	-	-								
11		Interaction - Property Tax Refund					-	10	120								
12	2437	Reduction - Sustainable Forest Incentive Payments	Pay 2026				-	(5,240)	(11,290)								
13	2437	Eliminate Political Contribution Refund	4/16/2026				-	(4,300)	(8,600)								
14	2257	Property Tax Modifications - Alliance Housing	Pay 2026							-	-	-	-	-	-	-	
15		Interaction - Property Tax Refund								-	-	10	10	10	10	20	
16	1126	Property Tax Exemption - Leech Lake Nation	AY 2026							-	-	-	-	-	-	-	
17		Interaction - Property Tax Refund								-	-	-	-	10	10	20	
18	967	Property Tax Exemption - Grand Portage Band	AY 2026							-	-	-	-	-	-	-	
19		Interaction - Property Tax Refund								-	-	-	-	Negl.	Negl.	Negl.	
20		School Building Bond Credit								-	-	-	-	(Negl.)	(Negl.)	(Negl.)	
21	3192	Property Tax Exemption - Mille Lacs Band	AY 2026							-	-	-	-	-	-	-	
22		Interaction - Property Tax Refund								-	-	-	-	Negl.	Negl.	Negl.	
23	2274	Property Tax Exemption - Retroactive - Red Lake Nation	DFE							-	122	-	122	-	-	-	
24	443	Property Tax Exemption - Airport Property Modification	Pay 2026							-	-	-	-	-	-	-	
25		Interaction - Property Tax Refund								-	-	30	30	30	30	60	
26	1088	Property Tax Exemption - Bloomington Port Authority	Upon Local							-	-	-	-	-	-	-	
27		Interaction - Property Tax Refund	Approval							-	-	20	20	20	20	40	
28	1006	Land Bank Property Tax Abatement	DFE							-	-	-	-	-	-	-	
29		Interaction - Property Tax Refund								-	-	10	10	10	20	30	
30	2274	Class 4d Modifications - Community Land Trust	AY 2025							-	-	-	-	-	-	-	
31		Interaction - Property Tax Refund								-	-	(210)	(210)	(210)	(210)	(420)	
32	194	Market Value Exclusion - Disabled Veteran Households	AY 2025							-	-	-	-	-	-	-	
33		Interaction - Property Tax Refund Veteran Homesteads								-	-	(1,000)	(1,000)	(1,050)	(1,100)	(2,150)	
34		Interaction - Property Tax Refund Other Homesteads								-	-	400	400	410	430	840	
35	385	Discharged Debt Subtraction	Pay 2026							-	-	-	-	-	-	-	
36		Interaction - Property Tax Refund								-	Negl.	Negl.	Negl.	Negl.	Negl.	Negl.	

All Dollars in Thousands																	
Note: Positive numbers represent expenditures, negative numbers represent cost savings.																	
			A	B	C	D	E		F	G	H	I	J	K	L	M	N
				Feb 25	Feb 25	Feb 25	Gov 25			Gov 25	House				House		
Row	HF		Effective Date	FY 2024-25	FY 2026-27	FY 2028-29	FY 2025	FY 2026-27	FY 2028-29	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29	
37	161	Land Value Taxation Districts - Pilot Program	Pay 2026							-	-	-	-	-	-	-	
38		Interaction - Property Tax Refund								-	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown	
39	1168	Political Contribution Refund Electronic Requirements	1/1/2027							-	Negl.	Negl.	Negl.	Negl.	Negl.	Negl.	
40	2437 - 1E	SFIA Payments 4-Year Cap at Property Tax Liability	DFE							-	(8,300)	(8,300)	(16,600)	(3,000)	(3,000)	(6,000)	
41		Subtotal: Change Items		-	-	-	-	(9,490)	(19,690)	-	(8,178)	(9,000)	(17,178)	(3,730)	(3,750)	(7,480)	
42		Local Aids															
43		Change Items															
44	2437	Reduction - PILT	CY 2026				-	(17,160)	(35,210)								
45		Interaction - Property Tax Refund					-	500	1,030								
46	2437	Reduction - Aquatic Invasive Species Prevention Aid	Aids Pay 2026				-	(5,000)	(10,000)								
47		Interaction - Property Tax Refund					-	140	280								
48	2800	LGA Penalty Forgiveness - Cities of Alpha, Odin, Trosky	DFE							18	-	-	-	-	-	-	
49	146	LGA Penalty Forgiveness - City of Stewart	DFE							88	-	-	-	-	-	-	
50	1016	LGA - Base Aid for the City of Baldwin	Aids Pay 2026							-	-	-	-	-	-	-	
51	179	Browerville Public Schools - Grant	7/1/2025							-	520	-	520	-	-	-	
52	2274	Emerald Ash Borer Aid - Grant - City of Minneapolis	7/1/2025							-	400	-	400	-	-	-	
53	3079	Extension - Grant to City of Minneapolis & PFA	7/1/2025							(10,000)	-	-	-	-	-	-	
54	3079	Extension - Grant to City of Minneapolis & PFA	7/1/2025							10,000	-	-	-	-	-	-	
55		Subtotal: Change Items		-	-	-	-	(21,520)	(43,900)	106	920	-	920	-	-	-	
56		Other															
57		Change Items															
58	2437	DOR Admin - R&D Credit Expansion	DFE				-	100	-				-			-	
59	2437	DOR Admin - Sales Tax Rate Change & Expansion	7/1/2025				-	922	1,000				-			-	
60	2437	DOR Admin - Pass Through Entity Audit Unit	7/1/2025				-	2,124	2,864				-			-	
61	2437 - 1E	TR-IN: Special Revenue Cannabis Aid Carryforward	DFE				-	(5,042)	-	-	(5,042)	-	(5,042)	-	-	-	
62	2437	TR-IN: Repeal Tax Filing Modernization Account	DFE				(5,000)	-	-								
63	2437 - 1E	TR-OUT: Tax Filing Modernization Account	7/1/2025							-	-	-	-	2,397	-	2,397	
64	2437 - 1E	TR-IN: Service and Recovery Special Revenue Fund	7/1/2025							-	-	-	-	(3,000)	(3,000)	(6,000)	
65	1932	Taxpayer Assistance Grants	7/1/2025							-	-	-	-	-	1,200	1,200	
66	1932	Tax Credit Outreach Grants	7/1/2025							-	-	-	-	-	1,200	1,200	
67	2437 - 1E	Local Sales Tax Task Force	7/1/2025							-	70	-	70	-	-	-	
68	2437 - 1E	DOR - Report on Strategies to Reduce Property Taxes	8/1/2025							-	-	-	-	-	-	-	
69		Subtotal: Change Items		-	-	-	(5,000)	(1,896)	3,864	-	(4,972)	-	(4,972)	(603)	(600)	(1,203)	
70		TOTAL: Property Tax, Aids, and Credits		5,556,139	4,753,249	4,941,000	2,730,905	4,720,343	4,881,274	2,736,011	2,316,768	2,415,251	4,732,019	2,447,510	2,484,807	4,932,317	

All Dollars in Thousands																	
Note: Positive numbers represent expenditures, negative numbers represent cost savings.																	
			A	B	C	D	E		F	G	H	I	J	K	L	M	N
				Feb 25	Feb 25	Feb 25	Gov 25			Gov 25	House				House		
Row	HF		Effective Date	FY 2024-25	FY 2026-27	FY 2028-29	FY 2025	FY 2026-27	FY 2028-29	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29	
71		General Fund - Net Loan Activity															
72		Senior Property Tax Deferral															
73		Change Items															
74	2086	Income Qualifications Modifications	Pay 2026							-	-	10	10	30	30	60	
75		Subtotal: Change Items		-	-	-	-	-	-	-	-	10	10	30	30	60	
76		TOTAL: Property Tax, Aids, and Credits + SR Deferral		5,556,569	4,754,762	4,943,428	2,731,201	4,721,856	4,883,702	2,736,307	2,317,410	2,416,132	4,733,542	2,448,640	2,486,165	4,934,805	
Feb 25 is February 2025, General Fund Balance Analysis Gov 25 is Governor's Recommendations, March 2025 LGA is Local Government Aid PILT is Payment in Lieu of Taxes SFIA is Sustainable Forest Incentive Act PFA is the Public Facilities Authority DOR is the Department of Revenue TR-IN is Transfer In TR-Out is Transfer Out AY is Assessment Year CY is Calendar Year Pay is Property Taxes Payable Year Aids Pay is Aids Payable Year DFE is Day Following Enactment																	
End of General Fund Property Tax, Aids, and Credits Tracking Sheet																	

All Dollars in Thousands																
Note: Positive numbers represent cost savings, negative numbers represent expenditures.																
			A	B	C	D	E	F	G	H	I	J	K	L	M	N
				Feb 25	Feb 25	Feb 25	Gov 25		Gov 25	House				House		
Row	HF		Effective Date	FY 2024-25	FY 2026-27	FY 2028-29	FY 2025	FY 2026-27	FY 2028-29	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
1		Summary														
2		Total - Current Law - Non-General Fund		(49,231)	(271,826)	(309,301)	(48,723)	(271,826)	(309,301)	(47,807)	(126,398)	(143,000)	(271,826)	(151,100)	(159,004)	(309,301)
3		Total - Net Changes - Non-General Fund		-	-	-	-	6,962	24,277	-	320	12,500	12,820	13,800	18,000	31,800
4		Total - Non-General Funds		(49,231)	(271,826)	(309,301)	(48,723)	(264,864)	(285,024)	(47,807)	(126,078)	(130,500)	(259,006)	(137,300)	(141,004)	(277,501)
5		Percent Change from Prior Year or Biennium			452.14%	13.79%		438.00%	4.86%		156.24%	1.30%	426.10%	-3.99%	-6.00%	2.09%
6		Special Revenue Fund														
7		Local Government Cannabis Aid														
8		Change Items														
9		Carryforward					-	5,362	-	-	5,362	-	5,362	-	-	-
10	2437 - 1E	Repeal Local Government Cannabis Aid	Aids Pay 2026				-	12,500	31,800	-	-	12,500	12,500	13,800	18,000	31,800
11	2437 - 1E	TR-OUT - Remaining Balance to General Fund	DFE				-	(5,042)	-	-	(5,042)	-	(5,042)	-	-	-
12		Subtotal: Change Items		-	-	-	-	12,820	31,800	-	320	12,500	12,820	13,800	18,000	31,800
13		Housing Assistance Fund														
14		Local Affordable Housing Aid														
15		Change Items														
16	2437	Sales Tax Rate Change and Base Expansion - LAHA - Counties	10/1/2025				-	(3,905)	(5,015)							
17	2437	Sales Tax Rate Change and Base Expansion - LAHA - Cities	10/1/2025				-	(1,953)	(2,508)							
18		Subtotal: Change Items		-	-	-	-	(5,858)	(7,523)							
19		TOTAL: Non-General Funds		(49,231)	(271,826)	(309,301)	(48,723)	(264,864)	(285,024)	(48,907)	(128,506)	(130,500)	(259,006)	(136,200)	(141,300)	(277,501)
Feb 25 is February 2025, General Fund Balance Analysis																
Gov 25 is Governor's Recommendations, March 2025																
TR-OUT is Transfer Out																
LAHA is Local Affordable Housing Aid																
End of Property Tax, Aids, and Credits Non-General Fund Tracking Sheet																

No State Cost - Tax Provisions

February 2025 Forecast

House			
Line	HF	Effective Date	Provision
1	2437		Local Sales Taxes
2			Extending Moratorium on Local Sales Taxes for 1 year
3			
4	2574	7/1/2025	Tax Increment Financing (TIF)
5	2006	DFE	TIF: Conversion of Vacant or Underused Commercial/Industrial Buildings
6	338	7/1/2025	TIF: Extends temporary TIF authority
7	1159	DFE	TIF: Extending 5 and 6 year rules; income restrictions removed from housing districts in greater MN
8	1036	Local Approval	TIF: Increment Transfers to Local Housing Trust Funds
9	157	Local Approval	City of Ramsey
10	160	Local Approval	City of Maplewood
11	2035	Local Approval	City of Maple Grove
12	1070	Local Approval	City of St. Paul - Ford Site Redevelopment
13	2777	Local Approval	City of Brooklyn Center
14	158	Local Approval	City of Brooklyn Park
15	806	Local Approval	City of Eden Prairie
16	3140	Local Approval	City of Edina
17	1065	Local Approval	City of Marshall
18	2053	Local Approval	City of Minnetonka
19	1746	Local Approval	City of Moorhead
20	512	Local Approval	City of Oakdale
21	3029	Local Approval	City of Plymouth
22	2888	Local Approval	City of St. Cloud
23			
24	1106	DFE	Other
25	2768	Various	Tax Expenditure Review Commission (TERC) Modifications
26	2730	8/1/2025	DOR Policy and Technical Bill
27	1681	7/1/2025	Public Finance
			Maximum Debt Amount Increased, State Agricultural Society (Section 1 only)