## 2025 First Special Session, Chapter 13 (HF 9), Omnibus Tax Bill

Dollars in Thousands

Tax Revenues, and Non-General Fund Total: Negative #s = Revenue Reduction

Property Tax, Aids & Credits, General Fund Total and Target: Negative #s = Spending Reduction

		Forecast		Chapter 13	
LINE	ITEM	FY 2024-25	FY 2025	FY 2026-27	FY 2028-29
	CURRENT LAW GENERAL FUND FORECAST:				
1	TAX POLICY (REVENUE) <sup>1</sup>	58,021,635	29,526,082	61,794,511	65,943,938
2	PROPERTY TAX REFUNDS, AIDS, & CREDITS (EXPENDITURES) <sup>1</sup>	5,556,139	2,735,905	4,751,452	4,939,245
	GENERAL FUND - CHANGE ITEMS:				
4	Tax Revenue		-	112,950	176,850
5	Less General Fund Property Tax Refunds, Aids, & Credits		106	(4,840)	(13,280)
6	TOTAL: NET GENERAL FUND CHANGE ITEMS		*	(117,684)	(190,130)
				(117,004)	(100,100)
7	NONGENERAL FUND - CHANGE ITEMS:				
8	Outdoor Heritage Fund			1,469	1,535
9	Arts & Cultural Heritage Fund			879	919
10	Clean Water Fund			1,469	1,535
11	Parks & Trails Fund			633	661
12	Special Revenue Fund - Local Government Cannabis Aid Account			(16,242)	(9,100)
13	Special Revenue Fund - Metro Regional Sales Tax - Transportation			890	940
14	Special Revenue Fund - Transportation Advancement Account			80	10
15	Special Revenue Fund - Local Bridge Account			30	Negli.
16	Special Revenue Fund - Consumer Protection Restitution Account			-	-
17	Highway User Tax Distribution Fund			570	20
18	County State Aid Highway Fund			100	Negli.
19	Transit Assistance Fund			100	Negli.
20	Housing Assistance Fund			1,740	1,840
21	Health Care Access Fund			-	-
22	SUBTOTAL: NET NONGENERAL FUND CHANGE ITEMS	-	-	(8,282)	(1,640)

<sup>&</sup>lt;sup>1</sup> Based on the February 2025 Forecast



<sup>\*\$106,000</sup> in FY 2025 total included in FY 2026-27 biennial subtotal

# 2025 First Special Session, Chapter 13 (HF 9), Omnibus Tax Bill February 2025 Forecast - General Fund Fiscal Impact

### All Dollars in Thousands

**Note**: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses

				Chapter 13			Chapter 13	
Row		Effective Date	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
1	Summary							
2	Total - Current Law - Tax Revenues		30,526,966	31,267,545	61,794,511	32,451,374	33,492,564	65,943,938
3	Total - Net Changes - Tax Revenues		29,620	83,330	112,950	79,600	97,250	176,850
4	Total - Net, Non Dedicated Tax Revenue		30,556,586	31,350,875	61,907,461	32,530,974	33,589,814	66,120,788
5	Percent Change from Prior Year or Biennium		3.490%	2.699%	6.58%	4.04%	3.51%	7.00%
6	<u>Individual Income Tax</u>							
7	Change Items							
8	Subtraction, Student Loan Reimbursement for Critical Access Dental Employees, Expenses > \$5,250	TY 26	-	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)
9	Discharged Debt Subtraction, Coerced Debt	TY 25	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)
10	SEIU Stipend Subtraction	DFE	-	-	-	-	-	-
11	Correction of Errors for Certain Retirement Contributions	DFE ,TY 22 only	-	-	-	-	-	-
12	Short Line Railroad Infrastructure Modernization Tax Credit Transfer Modifications	TY 25	-	-	-	-	-	-
13	Repeal K-12 Education Tax Credit Assignment	TY 26	-	Unknown	Unknown	Unknown	Uknown	Uknown
14	Certificate of Rent Paid, Landlord Penalty Fee Changes	1/1/2026	-	-	-	60	60	120
15	Expand Research & Development Credit - Refundable Cap at 19.2% in TY25, 25% in TY 2026	TY 25	(200)	(300)	(500)	(300)	(300)	(600)
16	Subtraction for Foreign Service Worker Pay	TY 25	(10)	(10)	(20)	(10)	(10)	(20)
17	Consumer Enforcement Compensation Subtraction	TY 25	-	-	-	-	-	-
18	Interaction: Aquatic Invasive Species Aid Reduction		-	-	-	(50)	(50)	(100)
19	Subtotal: Change Items		(210)	(310)	(520)	(300)	(300)	(600)
	,							
20	Corporate Franchise Tax							
21	Change Items							
22	Expand Research & Development Credit - Refundable Cap at 19.2% in TY25, 25% in TY 2026	TY 2025	(20,800)	(19,500)	(40,300)	(19,500)	(19,500)	(39,000)
23	Sustainable Aviation Fuel Tax Credit, Technical Correction Unallocated Amounts	DFE	-	-	-	-	-	-
24	Subtotal: Change Items		(20,800)	(19,500)	(40,300)	(19,500)	(19,500)	(39,000)
25	Sales and Use Tax							
26	Change Items							
27	Qualified Data Center Exemption Modified, Electricity Exemption Repealed	7/1/2025	23,930	32,320	56,250	38,130	44,570	82,700
28	June Acceleration, Sales Tax Shift, 5.6% ongoing	6/1/2027	-	22,820	22,820	570	580	1,150



2025 First Special Session, Chapter 13 (HF 9), Omnibus Tax Bill February 2025 Forecast - General Fund Fiscal Impact

#### All Dollars in Thousands

**Note**: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses

				Chapter 13			Chapter 1	3
Row		Effective Date	FY 2026	FY 2027	FY 2026-27	FY 202	FY 2029	FY 2028-29
29	Interaction: Cannabis Gross Receipts Tax Rate Increase from 10% to 15%		(700	(1,100)	(1,800)	(1,	(1,8	00) (3,200)
30	Subtotal: Change Items		23,230	54,040	77,270	37,	300 43,3	80,650
31	Cigarette & Tobacco Products Tax							
32	Change Items							
33	Brewer's Tax Credit, Modification of Filing Requirements	CY 2026		-	-		-	
34	Subtotal: Change Items			-	-		-	
35	Cannabis Gross Receipts Tax							
36	Change Items							
37	Rate Increase from 10% to 15%	7/1/2025	18,500	34,300	52,800	43,	00 51,5	94,900
38	Repeal, 20% Dedication of Cannabis Gross Receipt Tax for Local Aid	7/1/2025	8,900	14,800	23,700	18,	700 22,2	40,900
39	Subtotal: Change Items		27,400	49,100	76,500	62,	00 73,7	135,800
40	Other Net Tax Revenue							
41	Change Items							
42	Repeal Illegal Cannabis and Controlled Substance Tax	8/1/2025	(Negli.	(Negli.)	(Negli.)	(Ne	li.) (Neg	i.) (Negli.)
43	Subtotal: Change Items		(Negli.	(Negli.)	(Negli.)	(Ne	li.) (Neg	i.) (Negli.)

FY is state fiscal year which begins July 1 and ends June 30. Negl. is negligible fiscal impact (plus or minus \$5,000)

End of General Fund Tax Revenue Tracking Sheet



Updated: 6/25/2025, 3:35 PM

2025 First Special Session, Chapter 13 (HF 9), Omnibus Tax Bill February 2025 Forecast - NonGeneral Fund Fiscal Impact

#### All Dollars in Thousands

Note: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses

Row		Effective Date
1	Summary	
2	Total - Net Changes - Non General Fund Tax Revenues	
3	Outdoor Heritage Fund (Legacy/33%/2300 Fund)	
4	Change Items	
5	June Acceleration, Sales Tax Shift at 5.6% ongoing	6/1/27
6	Data Centers, Repeal Electricity Exemption	7/1/25
7	Cannabis Tax, Rate Increase from 10% to 15%	7/1/25
8	Subtotal: Outdoor Heritage Fund	
		`
9	Arts & Cultural Heritage (Legacy/19.75%/2301 Fund)	
10	Change Items	
11	June Acceleration, Sales Tax Shift at 5.6% ongoing	6/1/27
12	Data Centers, Repeal Electricity Exemption	7/1/25
13	Cannabis Tax, Rate Increase from 10% to 15%	7/1/25
14	Subtotal: Arts & Cultural Heritage Fund	
15	Clean Water (Legacy/33%/2302 Fund)	
16	Change Items	
17	June Acceleration, Sales Tax Shift at 5.6% ongoing	6/1/27
18	Data Centers, Repeal Electricity Exemption	7/1/25
19	Cannabis Tax, Rate Increase from 10% to 15%	7/1/25
20	Subtotal: Clean Water fund	
21	Parks & Trails (Legacy/ 14.25%/2303 Fund)	
22	Change Items	
23	June Acceleration, Sales Tax Shift at 5.6% ongoing	6/1/27
24	Data Centers, Repeal Electricity Exemption	7/1/25
25	Cannabis Tax, Rate Increase from 10% to 15%	7/1/25
26	Subtotal: Parks & Trails Fund	

		Chapter 13			Chapter 13	
FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
	(6,770)	(8,970)	(15,740)	(15,260)	(18,180)	(33,440)
		, , ,	, , ,	, ,	` ' '	, , ,
	_	436	436	10	10	20
	455	614		726		
	455		1,069		848	1,574
	(13)	(23)	(36)	(26)	(33)	(59)
	442	1,027	1,469	710	825	1,535
	-	261	261	6	6	12
	273	367	640	435	508	943
	(8)	(14)	(22)	(16)	(20)	(36)
	265	614	879	425	494	919
	-	436	436	10	10	20
	455	614	1,069	726	848	1,574
	(13)	(23)	(36)	(26)	(33)	(59)
	442	1,027	1,469	710	825	1,535
	-	187	187	4	4	8
	197	265	462	313	366	679
	(6)	(10)	(16)	(12)	(14)	(26)
	191	442	633	305	356	661



2025 First Special Session, Chapter 13 (HF 9), Omnibus Tax Bill February 2025 Forecast - NonGeneral Fund Fiscal Impact

Local Cannabis Tax (Special Revenue Fund/2000-2001 Fund)     Change Items   * Repeal, 20% Dedication of Cannabis Gross Receipts Tax to Local Aid   7/1/25     Subtotal: Special Revenue Fund	Row		Effective Date
* Repeal, 20% Dedication of Cannabis Gross Receipts Tax to Local Aid 7/1/25  Subtotal: Special Revenue Fund  Metro Regional Sales Tax - Transportation (Special Revenue Fund/2000-2001 Fund)  Change Items  June Acceleration, 5.6% Sales Tax Shift, ongoing 6/1/27  Data Centers, Repeal Electricity Exemption 7/1/25  Cannabis Tax, Rate Increase from 10% to 15% 7/1/25	27	Local Cannabis Tax (Special Revenue Fund/2000-2001 Fund)	
31 Metro Regional Sales Tax - Transportation (Special Revenue Fund/2000-2001 Fund) <sup>1</sup> 32 Change Items 33 June Acceleration, 5.6% Sales Tax Shift, ongoing 6/1/27 34 Data Centers, Repeal Electricity Exemption 7/1/25 35 Cannabis Tax, Rate Increase from 10% to 15% 7/1/25	28	Change Items	
31 Metro Regional Sales Tax - Transportation (Special Revenue Fund/2000-2001 Fund) <sup>1</sup> 32 Change Items 33 June Acceleration, 5.6% Sales Tax Shift, ongoing 6/1/27 34 Data Centers, Repeal Electricity Exemption 7/1/25 35 Cannabis Tax, Rate Increase from 10% to 15% 7/1/25	29	* Repeal, 20% Dedication of Cannabis Gross Receipts Tax to Local Aid	7/1/25
32Change Items33June Acceleration, 5.6% Sales Tax Shift, ongoing6/1/2734Data Centers, Repeal Electricity Exemption7/1/2535Cannabis Tax, Rate Increase from 10% to 15%7/1/25	30	Subtotal: Special Revenue Fund	
32Change Items33June Acceleration, 5.6% Sales Tax Shift, ongoing6/1/2734Data Centers, Repeal Electricity Exemption7/1/2535Cannabis Tax, Rate Increase from 10% to 15%7/1/25			
32Change Items33June Acceleration, 5.6% Sales Tax Shift, ongoing6/1/2734Data Centers, Repeal Electricity Exemption7/1/2535Cannabis Tax, Rate Increase from 10% to 15%7/1/25	31	Metro Regional Sales Tax - Transportation (Special Revenue Fund/2000-	·2001 Fund) <sup>1</sup>
33June Acceleration, 5.6% Sales Tax Shift, ongoing6/1/2734Data Centers, Repeal Electricity Exemption7/1/2535Cannabis Tax, Rate Increase from 10% to 15%7/1/25	32		
34Data Centers, Repeal Electricity Exemption7/1/2535Cannabis Tax, Rate Increase from 10% to 15%7/1/25	33		6/1/27
	34	Data Centers, Repeal Electricity Exemption	
36 Subtotal: Special Revenue Fund	35	Cannabis Tax, Rate Increase from 10% to 15%	7/1/25
	36	Subtotal: Special Revenue Fund	
37 Transportation Advancement Account (Special Revenue Fund/2000-2001 Fund)	37	Transportation Advancement Account (Special Revenue Fund/2000-200)	L Fund)
38 Change Items	38	Change Items	
39 June Acceleration 5.6% Sales Tax Shift, Auto Parts Dedication 6/1/2027	39	June Acceleration 5.6% Sales Tax Shift, Auto Parts Dedication	6/1/2027
40 Subtotal: Special Revenue Fund	40	Subtotal: Special Revenue Fund	
41 Local Bridge Account (Special Revenue Fund/2000-2001 Fund)	41	Local Bridge Account (Special Revenue Fund/2000-2001 Fund)	
42 Change Items	42	Change Items	
43 June Acceleration, 5.6% Sales Tax Shift, Motor Vehicle Lease Transfer 6/1/27	43	June Acceleration, 5.6% Sales Tax Shift, Motor Vehicle Lease Transfer	6/1/27
44 Subtotal: Special Revenue Fund	44	Subtotal: Special Revenue Fund	
45 Highway User Tax Distribution Fund (2710 Fund)	45		
46 Change Items	46	Change Items	
47 June Acceleration 5.6% Sales Tax Shift, Motor Vehicle Lease Transfer 6/1/2027	47	·	
48 June Acceleration 5.6% Sales Tax Shift, Auto Parts Dedication 6/1/2027	48	,	
49 June Acceleration 5.6% Sales Tax Shift, Motor Vehicle Rental Tax 6/1/2027	49	·	6/1/2027
** June Acceleration, 5.6% Sales Tax Shift, Transportation Bill - Ch. 8 6/1/2027	50	** June Acceleration, 5.6% Sales Tax Shift, Transportation Bill - Ch. 8	6/1/2027
51 Subtotal: Highway User Tax Distribution Fund	51	Subtotal: Highway User Tax Distribution Fund	
52 County State Aid Highway (2600 Fund)	_	County State Aid Highway (2600 Fund)	
53 Change Items			
June Acceleration, 5.6% Sales Tax Shift, Motor Vehicle Lease Transfer 6/1/2027		·	6/1/2027
55 Subtotal: County State Aid Highway	55	Subtotal: County State Aid Highway	

		Chapter 13			hapter 13	
FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
			-			-
	(8,900)	(14,800)	(23,700)	(18,700)	(22,200)	(40,900)
	(8,900)	(14,800)	(23,700)	(18,700)	(22,200)	(40,900)
			-	_	_	-
	-	260	260	10	10	20
	280	370	650	440	520	960
	(10)	(10)	(20)	(20)	(20)	(40)
	270	620	890	430	510	940
	-	80	80	Negli.	10	10
	-	80	80	Negli.	10	10
				0	_	
	-	30	30	Negli.	Negli.	Negli.
	-	30	30	Negli.	Negli.	Negli.
		30	30	Negli.	Negli.	Negli.
	-	450	450	10	10	20
	-	100	100	Negli.	Negli.	Negli.
	-	(10) <b>570</b>	(10) <b>570</b>	(Negli.) <b>10</b>	(Negli.) <b>10</b>	(Negli.) <b>20</b>
	-	3/0	570	10	10	20
	-	100	100	Negli.	Negli.	Negli.
	-	100	100	Negli.	Negli.	Negli.
				- 0	-0 -	- 0



2025 First Special Session, Chapter 13 (HF 9), Omnibus Tax Bill February 2025 Forecast - NonGeneral Fund Fiscal Impact

Row		Effective Date
56	Transit Assistance Fund (1050 Fund)	
57	Change Items	
58	June Acceleration 5.6% Sales Tax Shift, Motor Vehicle Lease Transfer	6/1/2027
59	Subtotal: Transit Assistance Fund	
60	Housing Assistance Fund (2310 Fund)	
61	Change Items	
62	June Acceleration, 5.6% Sales Tax Shift ongoing	6/1/27
63	Data Centers, Repeal Electricity Exemption	7/1/25
64	Cannabis Tax, Rate Increase from 10% to 15%	7/1/25
65	Subtotal: Housing Assistance Fund	
66	Health Care Access Fund (2360 Fund)	
67	Change Items	
68	Provider Research Credit, Fix Rate at 0.5%	DFE
69	MNCare, Pharmacy Refund Claims Modification	1/1/2026
70	Subtotal: Health Care Access Fund	
71	Consumer Protection Restitution Account (Special Revenue Fund 2000-	
	20001)	
72	Change Items	
73	Consumer Protection Restitution Account Establishment	7/1/2025
74	Subtotal: Consumer Protection Restitution Account	

		Chapter 13			Chapter 13	
FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
	-	100	100	Negli.	Negli.	Negli
	-	100	100	Negli.	Negli.	Negli.
	-	520	520	10	10	20
	540	730	1,270	870	1,020	1,890
	(20)	(30)	(50)	(30)	(40)	(70
	520	1,220	1,740	850	990	1,840
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	_	_	-	_	
	-	-	_	-		
	_	_				

Note 1: In earlier versions of this document before May 14, this account was incorrectly labeled Transportation Advancement Account.

FY is state fiscal year which begins July 1 and ends June 30.

Negl. is negligible fiscal impact (plus or minus \$5,000)

DFE is Day Following Enactment

DOR is Minnesota Department of Revenue

End of Non General Fund Tax Revenue Tracking



<sup>\*</sup> The transfer provisions for the carryforward of cannabis aid is tracked it the both the General Fund and Non General Fund sections of the Property Tax, Aids and Credit section of the spreadsheet but the amounts are not double counted.

<sup>\*\*</sup> This June Acceleration provision interacts with the proposed changes to the allocation of sales tax revenue from auto parts in the Transportation bill, Chapter 8 (2025 session, First Special Session, HF 14, Art. 2, sect. 79)

## Property Tax, Aids, and Credits

First Special Session, Chapter 13 (HF 9), Omnibus Tax Bill February 2025 Forecast - General Fund Fiscal Impact

#### All Dollars in Thousands

**Note:** Positive numbers represent expenditures, negative numbers represent cost savings.

				Chapt	er 13		Chapter 13		
Row		Effective Date	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
1	Summary								
2	Total - Current Law - Property Tax, Aids, and Credits		2,735,905	2,328,998	2,423,376	4,751,452	2,450,967	2,488,278	4,939,245
3	Total - Net Changes - Property Tax, Aids, and Credits		106	(4,920)	80	(4,840)	(6,600)	(6,680)	(13,280)
4	Total - Property Tax, Aids, and Credits		2,736,011	2,324,078	2,423,456	4,746,612	2,444,367	2,481,598	4,925,965
5	Percent Change from Prior Year or Biennium			-15.05%	4.06%	-14.57%	0.83%	1.21%	3.63%
6 7	Property Tax and Other Refunds Change Items								
8	Property Tax Exemption - Elect. Coop. Distribution Lines	AY 2025	-	-	-	-	-	-	-
9	Interaction - Property Tax Refund		-	-	40	40	40	40	80
10	Property Tax Modifications - Alliance Housing	Pay 2026	-	-	-	-			-
11	Interaction - Property Tax Refund		-	-	10	10	10	10	20
12	Property Tax Exemption - Leech Lake Nation	AY 2026	-	-	-	-	-	-	-
13	Interaction - Property Tax Refund		-	-	-	-	10	10	20
14	Property Tax Exemption - Grand Portage Band	AY 2026	-	-	-	-	-	-	-
15	Interaction - Property Tax Refund		-	-	-	-	Negl.	Negl.	Negl.
16	School Building Bond Credit		-	-	-	-	(Negl.)	(Negl.)	(Negl.)
17	Property Tax Exemption - Mille Lacs Band	AY 2026	-	-	-	-	-	-	-
18	Interaction - Property Tax Refund		-	-	-	-	Negl.	Negl.	Negl.
19	Property Tax Exemption - Retroactive - Red Lake Nation	DFE	-	122	-	122	-	-	-
20	Property Tax Exemption - Bloomington Port Authority	Local Approval	-	-	-	-	-	-	-
21	Interaction - Property Tax Refund		-	-	20	20	20	20	40

MN House Fiscal Analysis



## **Property Tax, Aids, and Credits**

### MN House Fiscal Analysis

First Special Session, Chapter 13 (HF 9), Omnibus Tax Bill February 2025 Forecast - General Fund Fiscal Impact

#### All Dollars in Thousands

**Note:** Positive numbers represent expenditures, negative numbers represent cost savings.

				Chapt	er 13		Chapter 13		
Row		Effective Date	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
22	Land Bank Property Tax Abatement	DFE	-	-	-	-	-	-	-
23	Interaction - Property Tax Refund		-	-	10	10	10	20	30
24	Discharged Debt Subtraction	Pay 2026	-	-	-	-	-	-	-
25	Interaction - Property Tax Refund		-	Negl.	Negl.	Negl.	Negl.	Negl.	Negl.
26	Political Contribution Refund Electronic Requirements	1/1/2027	-	-	Negl.	Negl.	Negl.	Negl.	Negl.
27	Consumer Enforcement Compensation Subtraction	Pay 2026	-	-	-	-	-	-	-
28	Interaction - Property Tax Refund		-	-	-	-	-	1	-
29	Class 2a Modifications - Market Farms & Floriculture	AY 2026	-	-	-	-	-	-	-
30	Interaction - Property Tax Refund		-	-	-	-	Negl.	Negl.	Negl.
31	Ag Homestead Market Value Credit		-	-	-	-	Negl.	Negl.	Negl.
32	School Building Bond Credit		-	-	-	-	Negl.	Negl.	Negl.
33	Class 4(d) Clarification - Income/Rent Restrictions	AY 2026	-	-	-	-	-	-	-
34	Valuation Reduction - Conservation Easements (Metro)	AY 2026	-	-	-	-	-	-	-
35	Interaction - Property Tax Refund		-	-	-	-	Unknown	Unknown	Unknown
36	Reduction (10%) - Sustainable Forest Incentive Payments	CY 2027	-	-	-	-	(1,840)	(1,930)	(3,770)
37	Subtotal: Change Items		-	122	80	202	(1,750)	(1,830)	(3,580)
38	<u>Local Aids</u>								
39	Change Items								
40	Reduction - Aquatic Invasive Species Prevention Aid	Aids Pay 2026	-	-	-	-	(5,000)	(5,000)	
41	Interaction - Property Tax Refund		-	-	-	-	150	150	300
42	LGA - Penalty Forgiveness - Cities of Alpha, Odin, Trosky	DFE	18	-	-	-	-	-	-
43	LGA - Penalty Forgiveness - City of Stewart	DFE	88	-	-	-	-	-	-
44	LGA - Base Aid for the City of Baldwin	Aids Pay 2026	-	-	-	-	-	-	-
45	Township Aid - Formula Modifications	Aids Pay 2026	-	-	-	-	-	-	-
46	Subtotal: Change Items		106	-	-	-	(4,850)	(4,850)	(9,700)



First Special Session, Chapter 13 (HF 9), Omnibus Tax Bill February 2025 Forecast - General Fund Fiscal Impact

#### All Dollars in Thousands

**Note:** Positive numbers represent expenditures, negative numbers represent cost savings.

				Chapt	er 13		Chapter 13			
Row		Effective Date	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29	
	Other Aids and Credits									
48	Change Items									
49	Extension - Grant to City of Minneapolis & PFA	7/1/2025	(10,000)	-	-	-	-	ı	-	
50	Extension - Grant to City of Minneapolis & PFA	7/1/2025	10,000	-	1	-	-	-	-	
51	Subtotal: Change Items		-	-	-	-	-	-	-	
52	Other									
53	Change Items									
54	TR-IN: Special Revenue Cannabis Aid Carryforward	DFE	-	(5,042)	-	(5,042)	-		-	
55	Interest Rate Modifications - Homestead Confessions of Judgement*	1/1/2026	-	-	-	-	-	-	-	
56	Subtotal: Change Items		-	(5,042)	-	(5,042)	-	-	-	
57	TOTAL: Property Tax, Aids, and Credits		2,736,011	2,324,078	2,423,456	4,747,534	2,444,367	2,481,598	4,925,965	

FY is Fiscal Year

Negl. is negligible fiscal impact (under \$5,000)

AY is Assessment Year

CY is Calendar Year

Pay is Property Taxes Payable Year

Aids Pay is Aids Payable Year

TR-IN is Transfer In

DFE is Day Following Enactment

\*These modifications reduce the total amount of interest distributed to counties, cities, towns and school districts, which results in an unknown increase in state-paid general education aid.

End of General Fund Property Tax, Aids, and Credits Tracking Sheet



First Special Session, Chapter 13 (HF 9), Omnibus Tax Bill February 2025 Forecast - Non-General Fund Fiscal Impact

#### All Dollars in Thousands

Note: Positive numbers represent cost savings, negative numbers represent expenditures.

			Chapter 13				Chapter 13		
Row		Effective Date	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
	Summary	Lifective Date	11 2023	112020	112027	11 2020 27	112020	11 2025	11 2020 23
	,								
2	Total - Current Law - Non-General Fund		(48,907)	(123,464)	(143,000)	(266,464)	(150,000)	(159,300)	(309,301)
3	Total - Net Changes - Non-General Fund		-	(5,432)	11,585	6,153	13,163	17,258	30,420
4	Total - Non-General Funds		(48,907)	(128,896)	(131,415)	(260,311)	(136,838)	(142,043)	(278,881)
5	Percent Change from Prior Year or Biennium			163.55%	2.01%	428.75%	-4.31%	-5.30%	2.60%
6	Special Revenue Fund								
7	Local Government Cannabis Aid Account								
8	Change Items								
9	Repeal Local Government Cannabis Aid	Aids Pay 2026	_	_	12,500	12,500	13,800	18,000	31,800
10	TR-OUT - Remaining Balance to General Fund	DFE		(5,042)	12,500	(5,042)	13,800	18,000	51,800
11	Subtotal: Change Items	DIL	+ - +	(5,042) ( <b>5,042</b> )		7,458	13,800	18,000	31,800
**	Subtotui. Change items		·	(3,042)	12,500	7,438	15,600	10,000	31,000
12	TOTAL: Non-General Funds	+	(48,907)	(128,896)	(131,415)	(260,311)	(136,838)	(142,043)	(278,881)
12	FW:= Fixed Warra		(-0,507)	(120,030)	(131,413)	(200,311)	(±30,030)	(172,043)	(270,001)

FY is Fiscal Year
Aids Pay is Aids Payable Year
TR-OUT is Transfer Out
DFE is Day Following Enactment

End of Non-General Fund Property Tax, Aids, and Credits Tracking Sheet



First Special Session, Chapter 13 (HF 9), Omnibus Tax Bill

<b>February</b>	2025	Forecast	
ICDIUAIV	2023	I UI CLASL	

. 5.3. 4	Chapter 13					
Line	Effective Date	Provision				
1	DFE	Local Sales Tax - Extension - City of Hermantown				
		·				
2	DFE	TIF: Extends temporary TIF authority				
3	Local Approval	TIF: City of Ramsey				
4	Local Approval	··				
5	Local Approval	TIF: City of Maple Grove				
6	Local Approval	TIF: City of St. Paul - Ford Site Redevelopment				
7	Local Approval	TIF: City of Brooklyn Center				
8	Local Approval	TIF: City of Brooklyn Park				
9	Local Approval	TIF: City of Eden Prairie				
10	Local Approval	TIF: City of Edina				
11	Local Approval	TIF: City of Marshall				
12	Local Approval	TIF: City of Minnetonka				
13	Local Approval	TIF: City of Moorhead				
14	Local Approval	TIF: City of Oakdale				
15	Local Approval	TIF: City of Plymouth				
16	Local Approval	TIF: City of St. Cloud				
17	Local Approval	TIF: City of Bloomington				
18	DFE	Tax Expenditure Review Commission (TERC) Modifications				
19	Various	DOR Policy and Technical Bill				
20	7/1/2025	Public Finance				
21	7/1/2025	Maximum Debt Amount Increased, State Agricultural Society				
22	DFE	Third Class Cities Tax Levy for Music Annual Expenditure Increase				
23	Pay 26	Property Tax Notices and Statements - Fiscal Disparities Removal				
	DFE is Day Following Enactment					
	TIF is Tax Increment Financing					
	DOR is Department of Revenue					
	Pay is Property Taxes Payable Year					

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