

All Dollars in Thousands															
Note: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses															
Row		Closing	NOV 25	NOV 25	FEB 26	FEB 26	FEB 26	CHANGE	CHANGE	FEB 26	FEB 26	FEB 26	CHANGE	CHANGE	Row
								FY 2026-27 Biennium Forecast Comparison:	Biennium to Biennium Comparison				FY 2028-29 Biennium Forecast Comparison:	Biennium to Biennium Comparison	
		FY 2024-25	FY 2026-27	FY 2028-29	FY 2026	FY 2027	FY 2026-27	Feb 26 vs Nov 25	FY 2026-27 vs FY 2024-25	FY 2028	FY 2029	FY 2028-29	Feb 26 vs Nov 25	FY 2028-29 vs FY 2026-27	
1	Total - Current Law - Tax Revenues	58,926,793	63,191,173	65,480,300	31,716,726	32,584,952	64,301,678	1.76%	9.12%	33,227,279	34,503,813	67,731,092	3.44%	5.33%	1
2	Individual Income Tax														2
3	<i>Current Law</i>														3
4	Receipts	39,119,050	40,403,124	41,639,353	20,926,569	20,374,163	41,300,732	2.22%	5.58%	21,001,862	21,627,330	42,629,192	2.38%	3.22%	4
5	Refunds	(7,590,269)	(5,890,571)	(6,124,190)	(3,575,921)	(2,547,492)	(6,123,413)	3.95%	-19.33%	(2,743,339)	(2,390,797)	(5,134,136)	-16.17%	-16.16%	5
6	TOTAL: Individual Income Tax	31,528,781	34,512,553	35,515,163	17,350,648	17,826,671	35,177,319	1.93%	11.57%	18,258,523	19,236,533	37,495,056	5.57%	6.59%	6
7	Corporate Franchise Tax														7
8	<i>Current Law</i>														8
9	Receipts	6,710,829	6,681,351	6,781,623	3,516,296	3,494,492	7,010,788	4.93%	4.47%	3,474,472	3,528,259	7,002,731	3.26%	-0.11%	9
10	Refunds	(347,497)	(409,613)	(405,074)	(213,875)	(188,904)	(402,779)	-1.67%	15.91%	(191,098)	(202,085)	(393,183)	-2.94%	-2.38%	10
11	TOTAL: Corporate Franchise Tax	6,363,332	6,271,738	6,376,549	3,302,421	3,305,588	6,608,009	5.36%	3.85%	3,283,374	3,326,174	6,609,548	3.65%	0.02%	11
12	Sales and Use Tax														12
13	<i>Current Law</i>														13
14	Receipts	15,489,841	16,251,137	16,955,979	8,036,367	8,302,248	16,338,615	0.54%	5.48%	8,451,180	8,614,736	17,065,916	0.65%	4.45%	14
15	Refunds	(511,046)	(460,000)	(500,000)	(230,000)	(230,000)	(460,000)	0.00%	-9.99%	(240,000)	(260,000)	(500,000)	0.00%	8.70%	15
16	Indian Sales Tax Refunds	(36,346)	(32,700)	(33,900)	(16,500)	(16,800)	(33,300)	1.83%	-8.38%	(17,100)	(17,400)	(34,500)	1.77%	3.60%	16
17	Minneapolis Sales Tax to MSFA	4,382	4,765	5,001	2,209	2,350	4,559	-4.32%	4.04%	2,429	2,484	4,913	-1.76%	7.76%	17
18	Minneapolis Sales Tax Repayment, NFL Stadium	35,905	33,498	34,441	16,755	16,692	33,447	-0.15%	-6.85%	16,928	17,180	34,108	-0.97%	1.98%	18
	Subtotal: Current Law	14,982,736	15,796,700	16,461,521	7,808,831	8,074,490	15,883,321			8,213,437	8,357,000	16,570,437	0.66%	4.33%	
19	TOTAL: Sales and Use Tax	14,982,736	15,796,700	16,461,521	7,808,831	8,074,490	15,883,321	0.55%	6.01%	8,213,437	8,357,000	16,570,437	0.66%	4.33%	19

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							FY 2026-27 Biennium Forecast Comparison:	Biennium to Biennium Comparison				FY 2028-29 Biennium Forecast Comparison:	Biennium to Biennium Comparison		
	FY 2024-25	FY 2026-27	FY 2028-29	FY 2026	FY 2027	FY 2026-27	Feb 26 vs Nov 25	FY 2026-27 vs FY 2024-25	FY 2028	FY 2029	FY 2028-29	Feb 26 vs Nov 25	FY 2028-29 vs FY 2026-27		
20	Estate Tax														20
21	<i>Current Law</i>														21
22	Receipts	672,008	640,000	675,400	344,200	319,400	663,600	3.69%	-1.25%	333,000	346,600	679,600	0.62%	2.41%	22
23	Refunds	(25,342)	(22,000)	(23,300)	(11,800)	(11,000)	(22,800)	3.64%	-10.03%	(11,500)	(11,900)	(23,400)	0.43%	2.63%	23
24	TOTAL: Estate Tax	646,666	618,000	652,100	332,400	308,400	640,800	3.69%	-0.91%	321,500	334,700	656,200	0.63%	2.40%	24
25	Statewide Property Tax/State General Levy														25
26	<i>Current Law</i>														26
27	Receipts	1,463,171	1,479,654	1,486,001	731,259	740,372	1,471,631	-0.54%	0.58%	741,116	741,867	1,482,983	-0.20%	0.77%	27
28	Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-	28
29	TOTAL: Statewide Property Tax	1,463,171	1,479,654	1,486,001	731,259	740,372	1,471,631	-0.54%	0.58%	741,116	741,867	1,482,983	-0.20%	0.77%	
30	Cigarette & Tobacco Products Tax														
31	<i>Current Law</i>														-
32	Receipts	1,047,043	1,015,400	993,100	515,700	511,300	1,027,000	1.14%	-1.91%	506,700	502,700	1,009,400	1.64%	-1.71%	##
33	Refunds	(21,180)	(21,400)	(20,600)	(12,000)	(10,700)	(22,700)	6.07%	7.18%	(10,300)	(10,300)	(20,600)	0.00%	-9.25%	##
	Subtotal: Current Law	1,025,863	994,000	972,500	503,700	500,600	1,004,300	1.04%	-2.10%	496,400	492,400	988,800	1.68%	-1.54%	##
34	TOTAL: Cigarette & Tobacco Products Tax	1,025,863	994,000	972,500	503,700	500,600	1,004,300	1.04%	-2.10%	496,400	492,400	988,800	1.68%	-1.54%	34

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	Closing	NOV 25	NOV 25	FEB 26	FEB 26	FEB 26	CHANGE	CHANGE	FEB 26	FEB 26	FEB 26	CHANGE	CHANGE		
							FY 2026-27 Biennium Forecast Comparison:	Biennium to Biennium Comparison				FY 2028-29 Biennium Forecast Comparison:	Biennium to Biennium Comparison		
Row	FY 2024-25	FY 2026-27	FY 2028-29	FY 2026	FY 2027	FY 2026-27	Feb 26 vs Nov 25	FY 2026-27 vs FY 2024-25	FY 2028	FY 2029	FY 2028-29	Feb 26 vs Nov 25	FY 2028-29 vs FY 2026-27	Row	
35	Liquor, Wine and Beer Tax													35	
36	<i>Current Law</i>													36	
37	Receipts	223,588	229,900	241,100	112,600	115,200	227,800	-0.91%	1.88%	118,000	120,800	238,800	-0.95%	4.83%	37
38	Refunds	(2,729)	(2,400)	(2,780)	(1,050)	(1,370)	(2,420)	0.83%	-11.32%	(1,390)	(1,410)	(2,800)	100.00%	15.70%	38
39	TOTAL: Liquor, Wine and Beer Tax	220,859	227,500	238,320	111,550	113,830	225,380	-0.93%	2.05%	116,610	119,390	236,000	-0.97%	4.71%	39
40	Cannabis Gross Receipts Tax													40	
41	<i>Current Law</i>													41	
42	Receipts	22,776	166,000	303,800	37,700	74,500	112,200	-32.41%	392.62%	107,500	140,700	248,200	-18.30%	121.21%	42
43	Refunds			-								-	#DIV/0!		43
44	TOTAL: Cannabis Gross Receipts Tax	22,776	166,000	303,800	37,700	74,500	112,200	-32.41%	392.62%	107,500	140,700	248,200	-18.30%	121.21%	44
45	Lawful Gambling Taxes													45	
46	<i>Current Law</i>													46	
47	Receipts	390,695	397,000	407,300	197,000	201,100	398,100	0.28%	1.90%	203,100	204,700	407,800	0.12%	2.44%	47
48	Refunds	(771)	(600)	(600)	(300)	(300)	(600)	0.00%	-22.18%	(300)	(300)	(600)	0.00%	0.00%	48
49	TOTAL: Lawful Gambling Taxes	389,924	396,400	406,700	196,700	200,800	397,500	0.28%	1.94%	202,800	204,400	407,200	0.12%	2.72%	49

State Tax Revenue
 February 2026 Forecast
 General Fund Fiscal Impact

MN House Fiscal Analysis

Updated: 3/12/2026, 2:02 PM

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	Closing	NOV 25	NOV 25	FEB 26	FEB 26	FEB 26	CHANGE	CHANGE	FEB 26	FEB 26	FEB 26	CHANGE	CHANGE		
							FY 2026-27 Biennium Forecast Comparison:	Biennium to Biennium Comparison				FY 2028-29 Biennium Forecast Comparison:	Biennium to Biennium Comparison		
Row	FY 2024-25	FY 2026-27	FY 2028-29	FY 2026	FY 2027	FY 2026-27	Feb 26 vs Nov 25	FY 2026-27 vs FY 2024-25	FY 2028	FY 2029	FY 2028-29	Feb 26 vs Nov 25	FY 2028-29 vs FY 2026-27	Row	
50	Insurance Gross Earning & Fire Marshall Tax													50	
51	<i>Current Law</i>													51	
52	Receipts	1,179,657	1,287,570	1,398,122	641,524	668,449	1,309,973	1.74%	11.05%	693,240	720,881	1,414,121	1.14%	7.95%	52
53	Refunds	(14,629)	(10,000)	(8,000)	(6,000)	(4,000)	(10,000)	150.00%	-31.64%	(4,000)	(4,000)	(8,000)	0.00%	-20.00%	53
54	TOTAL: Insurance Gross Earning & Fire Marshall Tax	1,165,028	1,277,570	1,390,122	635,524	664,449	1,299,973	98.83%	11.58%	689,240	716,881	1,406,121	100.00%	8.17%	54
55	Other Net Tax Revenue													55	
56	<i>Current Law Receipts:</i>													56	
57	Taconite Occupation Tax	31,507	11,400	13,400	5,400	6,600	12,000	5.26%	-61.91%	6,400	6,400	12,800	-4.48%	6.67%	57
58	Mortgage Registry Tax	217,199	284,196	310,839	149,175	151,862	301,037	5.93%	38.60%	152,586	156,295	308,881	-0.63%	2.61%	58
59	Deed Transfer Tax	279,271	336,688	397,404	165,372	186,671	352,043	4.56%	26.06%	203,385	217,655	421,040	5.95%	19.60%	59
60	Controlled Substance Tax	1	2	2	-	-	-	-100.00%	-100.00%	-	-	-	-100.00%	#DIV/0!	60
61	Other Gross Earnings	111	110	110	55	55	110	0.00%	-0.90%	55	55	110	0.00%	0.00%	61
62	Medical Assistance Surcharges	606,367	831,764	969,271	392,192	436,665	828,857	-0.35%	36.69%	441,054	460,164	901,218	-7.02%	8.73%	62
63	Other Tax Refunds	(16,799)	(13,102)	(13,502)	(6,201)	(6,601)	(12,802)	-2.29%	-23.79%	(6,701)	(6,801)	(13,502)	0.00%	5.47%	63
64	TOTAL: Other Net Tax Revenue	1,117,657	1,451,058	1,677,524	705,993	775,252	1,481,245	2.08%	32.53%	796,779	833,768	1,630,547	100.00%	10.08%	64
65	TOTAL: Net, Non Dedicated Tax Revenue	58,926,793	63,191,173	65,480,300	31,716,726	32,584,952	64,301,678	1.76%	9.12%	33,227,279	34,503,813	67,731,092	3.44%	5.33%	65
66	Abbreviations/Notes														
67	Closing estimates for FY 2024-25 show the fiscal impact to the general fund for each provision when the fiscal year officially closes in October 2025.														
68	Closing estimates are akin to actual amounts. MN Statute 16A.103, subd. 1i requires MMB to report the closing balances.														
69	Nov 25 shows estimates from the November 2025, General Fund Balance Analysis published in December 2025.														
70	Feb 26 shows estimates from the February 2026, General Fund Balance Analysis published in February 27, 2026.														

All Dollars in Thousands															
Note: Positive numbers represent expenditures, negative numbers represent cost savings.															
Row		ACTUAL	Nov 25	Nov 25	Feb 26			Change	Change	Feb 26			Change	Change	Row
		FY 2024-25	FY 2026-27	FY 2028-29	FY 2026	FY 2027	FY 2026-27	Feb 26 vs Nov 25	FY24-25 vs FY26-27	FY 2028	FY 2029	FY 2028-29	Feb 26 vs Nov 25	FY26-27 vs FY28-29	
1	Summary													1	
2	Total - Property Tax, Aids, and Credits	5,565,813	4,840,970	5,046,409	2,352,851	2,470,204	4,823,055	-0.37%	-13.35%	2,500,155	2,543,400	5,043,555	-0.06%	4.57%	2
4	Property Tax Refunds													4	
5	Homestead Credit Refund	1,624,369	1,658,200	1,779,100	797,200	840,200	1,637,400	-1.25%	0.80%	872,300	900,100	1,772,400	-0.38%	8.24%	5
6	Renters Property Tax Refund	583,559	3,250	50	3,100	150	3,250	0.00%	-99.44%	50	-	50	0.00%	-98.46%	6
7	Targeting Property Tax Refund	61,492	22,420	17,000	8,730	12,400	21,130	-5.75%	-65.64%	8,700	7,700	16,400	-3.53%	-22.39%	7
8	Sustainable Forest Incentive Payments	29,874	33,940	36,890	16,100	17,860	33,960	0.06%	13.68%	17,950	18,940	36,890	0.00%	8.63%	8
9	Subtotal: Property Tax Refunds	2,299,294	1,717,810	1,833,040	825,130	870,610	1,695,740	-1.28%	-26.25%	899,000	926,740	1,825,740	-0.40%	7.67%	9
10	Political Contribution Refunds	7,409	8,300	8,600	4,000	4,300	8,300	0.00%	12.03%	4,300	4,300	8,600	0.00%	3.61%	10
11	Tax Refund Interest	40,685	38,600	36,600	23,000	18,300	41,300	6.99%	1.51%	18,300	18,300	36,600	0.00%	-11.38%	11
12	TOTAL: All Refunds	2,347,388	1,764,710	1,878,240	852,130	893,210	1,745,340	-1.10%	-25.65%	921,600	949,340	1,870,940	-0.39%	7.20%	12
13	Local Aids													13	
14	Local Government Aid (LGA)	1,268,775	1,228,210	1,288,796	583,812	644,398	1,228,210	0.00%	-3.20%	644,398	644,398	1,288,796	0.00%	4.93%	14
15	County Program Aid (CPA)	608,528	681,944	681,913	340,982	340,962	681,944	0.00%	12.06%	340,959	340,954	681,913	0.00%	0.00%	15
16	MMB Public Defender Aid	-	1,000	1,000	500	500	1,000	0.00%		500	500	1,000	0.00%	0.00%	16
17	MMB Local Impact Notes	-	414	414	207	207	414	0.00%		207	207	414	0.00%	0.00%	17
18	MDE Local Impact Notes	-	14	14	7	7	14	0.00%		7	7	14	0.00%	0.00%	18
19	Subtotal: County Program Aid	608,528	683,372	683,341	341,696	341,676	683,372	0.00%	12.30%	341,673	341,668	683,341	0.00%	0.00%	19
20	Township Aid	18,901	19,354	20,000	9,354	10,000	19,354	0.00%	2.40%	10,000	10,000	20,000	0.00%	3.34%	20
21	Tribal Nations Aid	35,000	70,000	70,000	35,000	35,000	70,000	0.00%	100.00%	35,000	35,000	70,000	0.00%	0.00%	21
22	Local Homeless Prevention Aid	39,656	40,000	40,000	20,000	20,000	40,000	0.00%	0.87%	20,000	20,000	40,000	0.00%	0.00%	22
23	Statewide Affordable Housing Aid	45,000	20,000	20,000	10,000	10,000	20,000	0.00%	-55.56%	10,000	10,000	20,000	0.00%	0.00%	23
24	Class 4d Transition Aid	-	1,578	-	789	789	1,578	0.00%		-	-	-	0.00%	-100.00%	24
25	Casino Aid to Counties	2,508	2,452	2,462	1,221	1,231	2,452	0.00%	-2.23%	1,231	1,231	2,462	0.00%	0.41%	25
26	ICWA Out-of-Home Placement Aid	10,000	10,000	10,000	5,000	5,000	10,000	0.00%	0.00%	5,000	5,000	10,000	0.00%	0.00%	26
27	Soil and Water Conservation District Aid	30,000	24,000	24,000	12,000	12,000	24,000	0.00%	-20.00%	12,000	12,000	24,000	0.00%	0.00%	27
28	PILT for DNR and DOT	87,910	99,296	103,140	49,199	50,097	99,296	0.00%	12.95%	51,030	52,070	103,100	-0.04%	3.83%	28
29	Aquatic Invasive Species Prevention Aid	20,000	20,000	10,000	10,000	10,000	20,000	0.00%	0.00%	5,000	5,000	10,000	0.00%	-50.00%	29
30	Riparian Protection Aid	16,000	16,000	16,000	8,000	8,000	16,000	0.00%	0.00%	8,000	8,000	16,000	0.00%	0.00%	30
31	Utility Valuation Transition Aid	16	-	-	-	-	-	0.00%	-100.00%	-	-	-	0.00%	0.00%	31
32	Electric Generation Transition Aid	2,124	2,696	5,493	2,124	572	2,696	0.00%	26.93%	517	4,976	5,493	0.00%	103.75%	32
33	Disparity Reduction Aid	34,975	34,171	34,168	17,088	17,085	34,173	0.01%	-2.29%	17,085	17,085	34,170	0.01%	-0.01%	33
34	Mahnomen Aid	2,560	2,720	2,720	1,360	1,360	2,720	0.00%	6.25%	1,360	1,360	2,720	0.00%	0.00%	34
35	TOTAL: All Aids	2,522,059	2,273,849	2,330,120	1,106,643	1,167,208	2,273,851	0.00%	-9.84%	1,162,294	1,167,788	2,330,082	0.00%	2.47%	35

Row		ACTUAL	Nov 25	Nov 25	Feb 26			Change	Change	Feb 26			Change	Change	Row
		FY 2024-25	FY 2026-27	FY 2028-29	FY 2026	FY 2027	FY 2026-27	Feb 26 vs Nov 25	FY24-25 vs FY26-27	FY 2028	FY 2029	FY 2028-29	Feb 26 vs Nov 25	FY26-27 vs FY28-29	
		36	Taconite Tax Relief Area Aids and Credits												
37	State Taconite Aid	15,179	14,361	12,952	7,338	6,949	14,287	-0.52%	-5.88%	6,471	6,272	12,743	-1.61%	-10.81%	37
38	Supplemental Taconite Homestead Credit	10,965	10,545	10,756	5,246	5,299	10,545	0.00%	-3.83%	5,351	5,405	10,756	0.00%	2.00%	38
39	Taconite Aid Reimbursement	1,122	1,122	1,122	561	561	1,122	0.00%	0.00%	561	561	1,122	0.00%	0.00%	39
40	TOTAL: Taconite Tax Relief Area Aids and Credits	27,266	26,028	24,830	13,145	12,809	25,954	-0.28%	-4.81%	12,383	12,238	24,621	-0.84%	-5.14%	40
41	Property Tax Credits														41
42	Border City Disparity Credit	25,874	29,943	33,213	13,861	15,547	29,408	-1.79%	13.66%	15,886	16,204	32,090	-3.38%	9.12%	42
43	Agricultural Market Value Homestead Credit	74,312	73,268	71,468	37,496	35,772	73,268	0.00%	-1.40%	35,734	35,734	71,468	0.00%	-2.46%	43
44	School Building Bond Agricultural Credit	193,288	243,782	242,619	117,828	127,251	245,079	0.53%	26.79%	124,025	123,609	247,634	2.07%	1.04%	44
45	Agricultural Preservation Credit	-	965	980	475	529	1,004	4.04%		491	490	981	0.10%	-2.29%	45
46	Prior Year Credit Adjustment	256	115	-	111	4	115	0.00%	-55.08%	-	-	-		-100.00%	46
47	TOTAL: All Credits	293,730	348,073	348,280	169,771	179,103	348,874	0.23%	18.77%	176,136	176,037	352,173	1.12%	0.95%	47
48	Other Aids and Credits														48
49	Disaster Credit	565	554	248	506	29	535	-3.43%	-5.31%	123	125	248	0.00%	-53.64%	49
50	Local Option Disaster Abatement Reimbursement	28	117	200	17	98	115	-1.71%	310.71%	100	100	200	0.00%	73.91%	50
51	Border City Reimbursement	204	134	134	67	67	134	0.00%	-34.31%	67	67	134	0.00%	0.00%	51
52	Performance Measurement Reimbursement	1,053	1,074	1,083	536	538	1,074	0.00%	1.99%	540	543	1,083	0.00%	0.84%	52
53	Electric Assisted Bicycle Rebate Program	1,774	2,226	-	2,226	-	2,226	0.00%	25.48%	-	-	-		-100.00%	53
54	Emergency Ambulance Service Aid	23,940	-	-	-	-	-		-100.00%	-	-	-			54
55	TOTAL: Other Aids and Credits	28,114	4,105	1,665	3,352	732	4,084	-0.51%	-85.47%	830	835	1,665	0.00%	-59.23%	55

Row		ACTUAL	Nov 25	Nov 25	Feb 26			Change	Change	Feb 26			Change	Change	Row
		FY 2024-25	FY 2026-27	FY 2028-29	FY 2026	FY 2027	FY 2026-27	Feb 26 vs Nov 25	FY24-25 vs FY26-27	FY 2028	FY 2029	FY 2028-29	Feb 26 vs Nov 25	FY26-27 vs FY28-29	
56	Local Pension Aids														56
57	Police State Aid	200,511	248,850	274,350	121,400	127,450	248,850	0.00%	24.11%	133,830	140,520	274,350	0.00%	10.25%	57
58	Fire State Aid	89,942	116,400	128,410	56,696	59,720	116,416	0.01%	29.43%	62,660	65,750	128,410	0.00%	10.30%	58
59	Fire Insurance Surcharge Aid	14,963	16,880	18,610	8,591	9,020	17,611	4.33%	17.70%	9,470	9,940	19,410	4.30%	10.22%	59
60	Subtotal: Police/Fire State Aid	305,416	382,130	421,370	186,687	196,190	382,877	0.20%	25.36%	205,960	216,210	422,170	0.19%	10.26%	60
61	Police-Fire Retirement Supplemental Aid	30,999	31,000	31,000	15,500	15,500	31,000	0.00%	0.00%	15,500	15,500	31,000	0.00%	0.00%	61
62	Police/Fire Amortization Aid	5,458	5,458	5,458	2,729	2,729	5,458	0.00%	0.00%	2,729	2,729	5,458	0.00%	0.00%	62
63	Redirected Amortization Aid to SPTRFA/TRA	4,188	4,188	4,188	2,094	2,094	4,188	0.00%	0.00%	2,094	2,094	4,188	0.00%	0.00%	63
64	Firefighter Supl. Benefits Reimbursement	1,195	1,307	1,258	678	629	1,307	0.00%	9.37%	629	629	1,258	0.00%	-3.75%	64
65	TOTAL: Local Pension Aids	347,256	424,083	463,274	207,688	217,142	424,830	0.18%	22.34%	226,912	237,162	464,074	0.17%	9.24%	65
66	Other														66
67	Red Lake Property Tax Exemption	-	122	-	122	-	122	0.00%		-	-	-			67
68	Total: Other	-	122	-	122	-	122	0.00%		-	-	-			68
69	TOTAL: Property Tax, Aids, and Credits	5,565,813	4,840,970	5,046,409	2,352,851	2,470,204	4,823,055	-0.37%	-13.35%	2,500,155	2,543,400	5,043,555	-0.06%	4.57%	69

Nov 25 is November 2025 Forecast, General Fund Balance Analysis
 Feb 26 is February 2026 Forecast, General Fund Balance Analysis
 MMB is Minnesota Management and Budget
 MDE is Minnesota Department of Education
 ICWA is the Indian Child Welfare Act
 PILT is Payment in Lieu of Taxes
 DNR is the Department of Natural Resources
 DOT is the Department of Transportation
 SPTRFA is the St Paul Teachers Retirement Fund Association
 TRA is the Teachers Retirement Association

All Dollars in Thousands
Note: Positive numbers represent cost savings, negative numbers represent expenditures.

Row		Actual	Nov 25	Nov 25	Feb 26			Change	Feb 26			Change	Row
		FY 2024-25	FY 2026-27	FY 2028-29	FY 2026	FY 2027	FY 2026-27	Feb 26 vs Nov 25	FY 2028	FY 2029	FY 2028-29	Feb 26 vs Nov 25	
1	Summary												1
2	Total - Additional Funds	(50,194)	(262,095)	(282,309)	(129,776)	(132,580)	(262,356)	0.10%	(139,808)	(144,400)	(284,208)	0.67%	2
3	Special Revenue Fund												3
4	Local Government Cannabis Aid												4
5	Local Government Cannabis Aid to Counties	(184)	(475)	-	(475)	-	(475)	0.00%	-	-	-		5
6	Local Government Cannabis Aid to Cities	-	-	-	-	-	-		-	-	-		6
7	Local Government Cannabis Aid	(184)	(475)	-	(475)	-	(475)	0.00%	-	-	-		7
8	Housing Assistance Fund												8
9	Local Affordable Housing Aid												9
10	Local Affordable Housing Aid to Counties	(32,209)	(172,481)	(185,133)	(85,414)	(87,267)	(172,681)	0.12%	(91,800)	(94,600)	(186,400)	0.68%	10
11	Local Affordable Housing Aid to Cities	(16,105)	(86,240)	(92,567)	(42,707)	(43,633)	(86,340)	0.12%	(45,900)	(47,300)	(93,200)	0.68%	11
12	Local Affordable Housing Aid	(48,314)	(258,721)	(277,700)	(128,121)	(130,900)	(259,021)	0.12%	(137,700)	(141,900)	(279,600)	0.68%	12
13	State Conservation Fund												13
14	Agriculture Preservation Credit												14
15	Agriculture Preservation Credit	(733)	(386)	(380)	(196)	(151)	(347)	-10.10%	(189)	(190)	(379)	-0.26%	15
16	General Fund - Net Loan Activity												16
17	Senior Property Tax Deferral												17
18	Senior Property Tax Deferral Issuances	(4,238)	(6,001)	(7,563)	(2,805)	(3,196)	(6,001)	0.00%	(3,586)	(3,977)	(7,563)	0.00%	18
19	Senior Property Tax Deferral Receipts	3,275	3,488	3,334	1,821	1,667	3,488	0.00%	1,667	1,667	3,334	0.00%	19
20	Total: Senior Property Tax Deferral	(963)	(2,513)	(4,229)	(984)	(1,529)	(2,513)	0.00%	(1,919)	(2,310)	(4,229)	0.00%	20
21	TOTAL: Additional Funds	(50,194)	(262,095)	(282,309)	(129,776)	(132,580)	(262,356)	0.10%	(139,808)	(144,400)	(284,208)	0.67%	21

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