

HF 1141 - DE1

February 2026 Forecast

Dollars in Thousands. Positive numbers indicate expenditures, negative numbers indicate cost savings. Numbers in brackets indicate a redesignation of spending, not new costs.

Line	Minnesota Housing Finance Agency (MHFA)	Actual	Feb 26	Feb 26	Gov 26			Gov vs Feb	Gov 26			Gov vs Feb
		FY24-25	FY26-27	FY28-29	FY 2026	FY 2027	FY26-27	FY26-27	FY 2028	FY 2029	FY28-29	FY28-29
1	Total General Fund											
2	Economic Development and Housing Challenge Program (Challenge)	113,850	27,850	25,850	14,925	12,925	27,850	-	12,925	12,925	25,850	-
3	Greater Minnesota Workforce Housing Development Program	39,000	4,000	4,000	2,000	2,000	4,000	-	2,000	2,000	4,000	-
4	Manufactured Home Park Community Redevelopment Program - Infrastructure Grants	17,000	2,000	2,000	1,000	1,000	2,000	-	1,000	1,000	2,000	-
5	Workforce & Affordable Homeownership Development Program	17,500	2,500	500	2,250	250	2,500	-	250	250	500	-
6	Workforce & Affordable Homeownership Program - Transfer (Laws 23, CH 64)	40,000	-	-	-	-	-	-	-	-	-	-
7	Rent Assistance Program - Bring It Home	46,000	46,000	46,000	23,000	23,000	46,000	-	23,000	23,000	46,000	-
8	Housing Trust Fund	23,292	23,292	23,292	11,646	11,646	23,292	-	11,646	11,646	23,292	-
9	Homework Starts with Home	5,500	5,500	5,500	2,750	2,750	5,500	-	2,750	2,750	5,500	-
10	Bridges Program	10,676	10,676	10,676	5,338	5,338	10,676	-	5,338	5,338	10,676	-
11	Family Homeless Prevention and Assistance Program (FHPAP)	73,647	28,888	21,438	18,169	43,719	61,888	33,000	10,719	10,719	21,438	-
12	Home Ownership Assistance Fund	51,770	3,770	1,770	2,885	34,885	37,770	34,000	885	885	1,770	-
13	Affordable Rental Investment Fund	8,436	8,436	8,436	4,218	4,218	8,436	-	4,218	4,218	8,436	-
14	Housing Rehabilitation: Owner Occupied	5,544	5,544	5,544	2,772	2,772	5,544	-	2,772	2,772	5,544	-
15	Housing Rehabilitation: Rental Housing	7,486	7,486	7,486	3,743	3,743	7,486	-	3,743	3,743	7,486	-
16	Homebuyer Education, Counseling, and Training Program	3,714	1,714	1,714	857	857	1,714	-	857	857	1,714	-
17	Capacity Building Grants	6,290	1,290	1,290	645	645	1,290	-	645	645	1,290	-
18	Build Wealth MN	6,000	1,000	1,000	500	500	1,000	-	500	500	1,000	-
19	Greater Minnesota Housing Infrastructure Grant Program	5,000	2,000	-	2,000	-	2,000	-	-	-	-	-
20	TR-OUT Housing Support Account	-	-	-	-	-	-	-	-	-	-	-
21	Housing Infrastructure (Cash)	200,000	-	-	-	-	-	-	-	-	-	-
22	Supportive Housing	10,000	-	-	-	33,000	33,000	33,000	-	-	-	-
23	First Generation Downpayment Assistance	50,000	-	-	-	-	-	-	-	-	-	-
24	MMCDC Downpayment Assistance	100,000	2,000	-	2,000	-	2,000	-	-	-	-	-
25	Local Housing Trust Fund Grants	4,800	-	-	-	-	-	-	-	-	-	-
26	Stable Rental Housing Mediation Grant Program	3,000	-	-	-	-	-	-	-	-	-	-
27	Manufactured Homes Park Cooperative Purchase	10,000	-	-	-	-	-	-	-	-	-	-
28	Manufactured Home Lending Grants	10,000	-	-	-	-	-	-	-	-	-	-
29	Lead Safe Homes	4,000	-	-	-	-	-	-	-	-	-	-
30	High Rise Sprinkler Grant Program	10,000	-	-	-	-	-	-	-	-	-	-
31	First-Time Homebuyer, Fee-Based Home Purchase Financing	10,000	-	-	-	-	-	-	-	-	-	-
32	Community Stabilization	113,000	-	-	-	-	-	-	-	-	-	-
33	Recapitalization of Distressed Buildings	-	-	-	-	-	-	-	-	-	-	-
37	Recapitalization - Supportive Housing	-	-	-	-	-	-	-	-	-	-	-
35	Wilder Senior Housing Rehabilitation	-	-	-	-	-	-	-	-	-	-	-
36	Owner-Occupied Naturally Occurring Affordable Housing (NOAH)	-	-	-	-	-	-	-	-	-	-	-
38	Multi-Unit Rental Naturally Occurring Affordable Housing (NOAH)	-	-	-	-	-	-	-	-	-	-	-
38	Emergency Rental Assistance Working Group Implementation	471	-	-	-	-	-	-	-	-	-	-
39	Grant to Wilder Foundation for MN Homelessness Study	100	-	-	-	-	-	-	-	-	-	-

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Minnesota Housing Finance Agency (MHFA)												
40	Home Ownership Investment Grants	40,000	-	-	-	-	-	-	-	-	-	-
41	Northland Foundation - Establishing Local/Regional Housing Trust Funds	1,000	-	-	-	-	-	-	-	-	-	-
42	Stable Housing Organization Relief Program	50,000	-	-	-	-	-	-	-	-	-	-
43	Public Housing Rehabilitation	15,000	-	-	-	-	-	-	-	-	-	-
44	MN Nice Home Share Pilot Program	-	-	-	-	-	-	-	-	-	-	-
45	Cancellation - Unused Tax-Forfeited Settlement Funds	-	-	-	-	-	-	-	-	-	-	-
46	TR-IN Housing Development Fund	-	-	-	-	-	-	-	-	-	-	-
47	Total MHFA General Fund Base	1,112,076	183,946	166,496	100,698	183,248	283,946	100,000	83,248	83,248	166,496	-
48	Current Law HIBs Debt Service Obligations (General Fund)	72,262	80,324	83,471	38,324	42,000	80,324	-	41,133	42,338	83,471	-
49	Debt Service for HIBs Authorization^	-	-	-	-	-	-	-	-	1,000	1,000	1,000
50	Total Debt Service	72,262	80,324	83,471	38,324	42,000	80,324	-	41,133	43,338	84,471	1,000
51	Total MHFA General Fund Base + HIBs Debt Service	1,184,338	264,270	249,967	139,022	225,248	364,270	100,000	124,381	126,586	250,967	1,000
^\$50M in HIBs would have a cost of \$2.8M in FY30 and \$4M in FY31 and on-going for the life of the bonds												
CHANGE ITEMS												
54	One-Time Appropriation - Family Homeless Prevention and Assistance Program (FHPAP)				-	33,000	33,000	33,000	-	-	-	-
55	One-Time Appropriation - Supportive Housing				-	33,000	33,000	33,000	-	-	-	-
56	Total Housing Stability - Change Items				-	66,000	66,000	66,000	-	-	-	-
57	One-Time Appropriation - Homeownership Assistance Fund				-	34,000	34,000	34,000	-	-	-	-
58	Total Homeownership Assistance - Change Items				-	34,000	34,000	34,000	-	-	-	-
59	Debt Service for Authorization of \$50 Million in HIBs				-	-	-	-	-	1,000	1,000	1,000
60	Total Debt Service - Change Items				-	-	-	-	-	1,000	1,000	1,000
61	Total Change Items				-	100,000	100,000	100,000	-	1,000	1,000	1,000
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63	MHFA Non-General Fund											
64	Housing Assistance Fund (HAF)											
65	TR-IN Metro Sales Tax Revenue (25% of receipts)	(69,322)	(92,325)	(96,825)	(45,350)	(46,975)	(92,325)	-	(47,925)	(48,900)	(96,825)	-
66	<i>Change Item:</i>											
67	TR-IN Sales Tax Rate Change and Base Expansion				-	(800)	(800)	(800)	(1,250)	(1,275)	(2,525)	(2,525)
68	Total Revenues	(69,322)	(92,325)	(96,825)	(45,350)	(47,775)	(93,125)	(800)	(49,175)	(50,175)	(99,350)	(2,525)
69	Rental Assistance Program (Metro)	69,322	92,325	96,825	45,350	46,975	92,325	800	47,925	48,900	96,825	2,525
70	<i>Change Item:</i>											
71	Rental Assistance Program (Metro) - Sales Tax Rate Change and Base Expansion				-	800	800	800	1,250	1,275	2,525	2,525
72	Total Housing Assistance Fund Base	69,322	92,325	96,825	45,350	47,775	93,125	1,600	49,175	50,175	99,350	5,050
73	Special Revenue Fund (SR)											
74	Housing Support Account TR-IN from General Fund	-	-	-	-	-	-	-	-	-	-	-
75	Total Special Revenue Fund Base	-	-	-	-	-	-	-	-	-	-	-
76	Total MHFA Base + HIBS + HAF + SR	1,253,660	356,595	346,792	184,372	273,023	457,395	101,600	173,556	176,761	350,317	6,050

*MMCDC = Midwest Minnesota Community Development Corporation
 HIBs = Housing Infrastructure Bonds
 TR-OUT = Transfer Out
 TR-IN = Transfer In
 HAF = Housing Assistance Fund
 SR = Special Revenue Fund*