

**Housing Finance and Policy - Supplemental Budget Bill**  
**HF 1141 - 1st Engrossment, as referred to Ways and Means**  
**February 2026 Forecast**

**MN House Fiscal Analysis**

Updated 4/21/2026 11:22 AM

<i>Dollars in Thousands. Positive numbers indicate expenditures, negative numbers indicate cost savings. Numbers in brackets indicate a redesignation of spending, not new costs.</i>												
Line	Minnesota Housing Finance Agency (MHFA)	Actual	Feb 26	Feb 26	HF 1141			HF 1141 vs Feb	HF 1141			HF 1141 vs Feb
		FY24-25	FY26-27	FY28-29	FY 2026	FY 2027	FY26-27	FY26-27	FY 2028	FY 2029	FY28-29	
1	<b>Total General Fund</b>											
2	Economic Development and Housing Challenge Program (Challenge)	113,850	27,850	25,850	14,925	12,925	27,850	-	12,925	12,925	25,850	-
3	Greater Minnesota Workforce Housing Development Program	39,000	4,000	4,000	2,000	22,000	24,000	20,000	2,000	2,000	4,000	-
4	Manufactured Home Park Community Redevelopment Program - Infrastructure Grants	17,000	2,000	2,000	1,000	1,000	2,000	-	1,000	1,000	2,000	-
5	Workforce & Affordable Homeownership Development Program	17,500	2,500	500	2,250	250	2,500	-	250	250	500	-
6	Workforce & Affordable Homeownership Program - Transfer (Laws 23, CH 64)	40,000	-	-	-	-	-	-	-	-	-	-
7	Rent Assistance Program - Bring It Home	46,000	46,000	46,000	23,000	23,000	46,000	-	23,000	23,000	46,000	-
8	Housing Trust Fund	23,292	23,292	23,292	11,646	11,646	23,292	-	11,646	11,646	23,292	-
9	Homework Starts with Home	5,500	5,500	5,500	2,750	2,750	5,500	-	2,750	2,750	5,500	-
10	Bridges Program	10,676	10,676	10,676	5,338	5,338	10,676	-	5,338	5,338	10,676	-
11	Family Homeless Prevention and Assistance Program (FHPAP)	73,647	28,888	21,438	18,169	50,719	68,888	40,000	10,719	10,719	21,438	-
12	Home Ownership Assistance Fund	51,770	3,770	1,770	2,885	885	3,770	-	885	885	1,770	-
13	Affordable Rental Investment Fund	8,436	8,436	8,436	4,218	4,218	8,436	-	4,218	4,218	8,436	-
14	Housing Rehabilitation: Owner Occupied	5,544	5,544	5,544	2,772	2,772	5,544	-	2,772	2,772	5,544	-
15	Housing Rehabilitation: Rental Housing	7,486	7,486	7,486	3,743	3,743	7,486	-	3,743	3,743	7,486	-
16	Homebuyer Education, Counseling, and Training Program	3,714	1,714	1,714	857	1,007	1,864	150	857	857	1,714	-
17	Capacity Building Grants	6,290	1,290	1,290	645	645	1,290	-	645	645	1,290	-
18	Build Wealth MN	6,000	1,000	1,000	500	500	1,000	-	500	500	1,000	-
19	Greater Minnesota Housing Infrastructure Grant Program	5,000	2,000	-	2,000	-	2,000	-	-	-	-	-
20	TR-OUT Housing Support Account	-	-	-	-	-	-	-	-	-	-	-
21	Housing Infrastructure (Cash)	200,000	-	-	-	-	-	-	-	-	-	-
22	Supportive Housing	10,000	-	-	-	-	-	-	-	-	-	-
23	First Generation Downpayment Assistance	50,000	-	-	-	-	-	-	-	-	-	-
24	MMCDC Downpayment Assistance	100,000	2,000	-	2,000	-	2,000	-	-	-	-	-
25	Local Housing Trust Fund Grants	4,800	-	-	-	-	-	-	-	-	-	-
26	Stable Rental Housing Mediation Grant Program	3,000	-	-	-	-	-	-	-	-	-	-
27	Manufactured Homes Park Cooperative Purchase	10,000	-	-	-	-	-	-	-	-	-	-
28	Manufactured Home Lending Grants	10,000	-	-	-	-	-	-	-	-	-	-
29	Lead Safe Homes	4,000	-	-	-	-	-	-	-	-	-	-
30	High Rise Sprinkler Grant Program	10,000	-	-	-	-	-	-	-	-	-	-
31	First-Time Homebuyer, Fee-Based Home Purchase Financing	10,000	-	-	-	-	-	-	-	-	-	-
32	Community Stabilization	113,000	-	-	-	-	-	-	-	-	-	-
33	Recapitalization of Distressed Buildings	[50000]	-	-	-	-	-	-	-	-	-	-
37	Recapitalization - Supportive Housing	[15000]	-	-	-	-	-	-	-	-	-	-
35	Wilder Senior Housing Rehabilitation	[3250]	-	-	-	-	-	-	-	-	-	-
36	Owner-Occupied Naturally Occurring Affordable Housing (NOAH)	[8000]	-	-	-	-	-	-	-	-	-	-
38	Multi-Unit Rental Naturally Occurring Affordable Housing (NOAH)	[41750]	-	-	-	-	-	-	-	-	-	-
38	Emergency Rental Assistance Working Group Implementation	471	-	-	-	-	-	-	-	-	-	-
39	Grant to Wilder Foundation for MN Homelessness Study	100	-	-	-	-	-	-	-	-	-	-

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		FY24-25	FY26-27	FY28-29	FY 2026	FY 2027	FY26-27	FY26-27	FY 2028	FY 2029	FY28-29	
40	Home Ownership Investment Grants	40,000	-	-	-	-	-	-	-	-	-	-
41	Northland Foundation - Establishing Local/Regional Housing Trust Funds	1,000	-	-	-	-	-	-	-	-	-	-
42	Stable Housing Organization Relief Program	50,000	-	-	-	-	-	-	-	-	-	-
43	Public Housing Rehabilitation	15,000	-	-	-	-	-	-	-	-	-	-
44	MN Nice Home Share Pilot Program	-	-	-	-	150	150	150	-	-	-	-
45	Cancellation - Unused Tax-Forfeited Settlement Funds	-	-	-	(40,000)	-	(40,000)	(40,000)	-	-	-	-
46	TR-IN Housing Development Fund	-	-	-	(22,300)	-	(22,300)	(22,300)	-	-	-	-
47	<b>Total MHFA General Fund Base</b>	<b>1,112,076</b>	<b>183,946</b>	<b>166,496</b>	<b>38,398</b>	<b>143,548</b>	<b>181,946</b>	<b>(2,000)</b>	<b>83,248</b>	<b>83,248</b>	<b>166,496</b>	<b>-</b>
48	Current Law HIBs Debt Service Obligations (General Fund)	72,262	80,324	83,471	38,324	42,000	80,324	-	41,133	42,338	83,471	-
49	Debt Service for HIBs Authorization^	-	-	-	-	-	-	-	-	2,000	2,000	2,000
50	<b>Total Debt Service</b>	<b>72,262</b>	<b>80,324</b>	<b>83,471</b>	<b>38,324</b>	<b>42,000</b>	<b>80,324</b>	<b>-</b>	<b>41,133</b>	<b>44,338</b>	<b>85,471</b>	<b>2,000</b>
51	<b>Total MHFA General Fund Base + HIBs Debt Service</b>	<b>1,184,338</b>	<b>264,270</b>	<b>249,967</b>	<b>76,722</b>	<b>185,548</b>	<b>262,270</b>	<b>(2,000)</b>	<b>124,381</b>	<b>127,586</b>	<b>251,967</b>	<b>2,000</b>
^\$100M in HIBs would have a cost of \$5.6M in FY30 and \$8M in FY31 and on-going for the life of the bonds.												
53	<b>CHANGE ITEMS</b>				HF 1141			House vs Feb	HF 1141			House vs Feb
					FY 2026	FY 2027	FY26-27	FY26-27	FY 2028	FY 2029	FY28-29	FY28-29
54	One-Time Appropriation - Greater Minnesota Workforce Housing Development Program				-	20,000	20,000	20,000	-	-	-	-
55	<b>Total Development and Redevelopment - Change Items</b>				-	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	-	-	-	-
56	One-Time Appropriation - Family Homeless Prevention and Assistance Program (FHPAP)				-	40,000	40,000	40,000	-	-	-	-
57	One-Time Appropriation - MN Nice Home Share Pilot Program				-	150	150	150	-	-	-	-
58	<b>Total Housing Stability - Change Items</b>				-	<b>40,150</b>	<b>40,150</b>	<b>40,150</b>	-	-	-	-
59	One-Time Appropriation - Homebuyer Education, Counseling, and Training Program				-	150	150	150	-	-	-	-
60	<b>Total Homeownership Assistance - Change Items</b>				-	<b>150</b>	<b>150</b>	<b>150</b>	-	-	-	-
61	Debt Service for Authorization of \$100 Million in HIBs				-	-	-	-	-	2,000	2,000	2,000
62	<b>Total Debt Service - Change Items</b>				-	-	-	-	-	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>
63	Cancellation - Unused Tax-Forfeited Settlement Funds				-	(40,000)	(40,000)	(40,000)	-	-	-	-
64	TR-IN Housing Development Fund				-	(22,300)	(22,300)	(22,300)	-	-	-	-
65	<b>Total Transfers and Cancellations - Change Items</b>				-	<b>(62,300)</b>	<b>(62,300)</b>	<b>(62,300)</b>	-	-	-	-
66	<b>Total Change Items</b>				-	<b>(2,000)</b>	<b>(2,000)</b>	<b>(2,000)</b>	-	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>
67	<b>Budget Window Reconciliation (FY26-29)</b>				-	-	-	-	-	-	-	-
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69	<b>MHFA Non-General Fund</b>											
70	<b>Housing Development Fund (HDF)</b>											
71	TR-OUT Legislative Appropriation Investment Earnings	-	-	-	22,300	-	22,300	22,300	-	-	-	-
72	<b>Total Housing Development Fund</b>	-	-	-	<b>22,300</b>	-	<b>22,300</b>	<b>22,300</b>	-	-	-	-
73	<b>Housing Assistance Fund (HAF)</b>											
74	TR-IN Metro Sales Tax Revenue (25% of receipts)	(69,322)	(92,325)	(96,825)	(45,350)	(46,975)	(92,325)	-	(47,925)	(48,900)	(96,825)	-
77	<b>Total Revenues</b>	<b>(69,322)</b>	<b>(92,325)</b>	<b>(96,825)</b>	<b>(45,350)</b>	<b>(46,975)</b>	<b>(92,325)</b>	-	<b>(47,925)</b>	<b>(48,900)</b>	<b>(96,825)</b>	-
78	Rental Assistance Program (Metro)	69,322	92,325	96,825	45,350	46,975	92,325	-	47,925	48,900	96,825	-
81	<b>Total Housing Assistance Fund Base</b>	<b>69,322</b>	<b>92,325</b>	<b>96,825</b>	<b>45,350</b>	<b>46,975</b>	<b>92,325</b>	-	<b>47,925</b>	<b>48,900</b>	<b>96,825</b>	-
82	<b>Special Revenue Fund (SR)</b>											
83	Housing Support Account TR-IN from General Fund	-	-	-	-	-	-	-	-	-	-	-
84	<b>Total Special Revenue Fund Base</b>	-	-	-	-	-	-	-	-	-	-	-
85	<b>Total MHFA Base + HIBS + HAF + SR</b>	<b>1,253,660</b>	<b>356,595</b>	<b>346,792</b>	<b>122,072</b>	<b>232,523</b>	<b>354,595</b>	<b>(2,000)</b>	<b>172,306</b>	<b>176,486</b>	<b>348,792</b>	<b>2,000</b>

*MMDC = Midwest Minnesota Community Development Corporation  
 HIBs = Housing Infrastructure Bonds  
 TR-OUT = Transfer Out  
 TR-IN = Transfer In  
 HAF = Housing Assistance Fund  
 SR = Special Revenue Fund*