

**Housing Finance and Policy - Supplemental Budget Bill**  
**Conference Committee Report**  
 2026 Session

*Dollars in Thousands. Positive numbers indicate expenditures, negative numbers indicate cost savings. Numbers in brackets indicate a redesignation of spending, not new costs.*

Line	Minnesota Housing Finance Agency (MHFA)	Fund	Actual	House	House	Senate	Senate	Conference Committee Agreement			Conference Committee Agreement						
			FY24-25	FY26-27	FY28-29	FY26-27	FY28-29	FY 2026	FY 2027	FY26-27	FY 2028	FY 2029	FY28-29				
1	<b>Total General Fund</b>																
2	Economic Development and Housing Challenge Program (Challenge)	GF	113,850	27,850	25,850	27,850	25,850	14,925	12,925	27,850		12,925	12,925	25,850			
3	Greater Minnesota Workforce Housing Development Program	GF	39,000	24,000	4,000	4,000	4,000	2,000	2,000	4,000		2,000	2,000	4,000			
4	Manufactured Home Park Community Redevelopment Program - Infrastructure Grants	GF	17,000	2,000	2,000	2,000	2,000	1,000	1,000	2,000		1,000	1,000	2,000			
5	Workforce & Affordable Homeownership Development Program	GF	17,500	2,500	500	2,500	500	2,250	250	2,500		250	250	500			
6	Workforce & Affordable Homeownership Program - Transfer (Laws 23, CH 64)	GF	40,000	-	-	-	-	-	-	-		-	-	-			
7	Rent Assistance Program - Bring It Home	GF	46,000	46,000	46,000	46,000	46,000	23,000	23,000	46,000		23,000	23,000	46,000			
8	Housing Trust Fund	GF	23,292	23,292	23,292	23,292	23,292	11,646	11,646	23,292		11,646	11,646	23,292			
9	Homework Starts with Home	GF	5,500	5,500	5,500	5,500	5,500	2,750	2,750	5,500		2,750	2,750	5,500			
10	Bridges Program	GF	10,676	10,676	10,676	10,676	10,676	5,338	5,338	10,676		5,338	5,338	10,676			
11	Family Homeless Prevention and Assistance Program (FHPAP)	GF	73,647	68,888	21,438	28,888	21,438	18,619	48,269	66,888		10,719	10,719	21,438			
12	Home Ownership Assistance Fund	GF	51,770	3,770	1,770	3,770	1,770	2,885	885	3,770		885	885	1,770			
13	Affordable Rental Investment Fund	GF	8,436	8,436	8,436	8,436	8,436	4,218	4,218	8,436		4,218	4,218	8,436			
14	Housing Rehabilitation: Owner Occupied	GF	5,544	5,544	5,544	5,544	5,544	2,772	2,772	5,544		2,772	2,772	5,544			
15	Housing Rehabilitation: Rental Housing	GF	7,486	7,486	7,486	7,486	7,486	3,743	3,743	7,486		3,743	3,743	7,486			
16	Homebuyer Education, Counseling, and Training Program	GF	3,714	1,864	1,714	1,714	1,714	857	857	1,714		857	857	1,714			
17	Capacity Building Grants	GF	6,290	1,290	1,290	1,290	1,290	645	645	1,290		645	645	1,290			
18	Build Wealth MN	GF	6,000	1,000	1,000	1,000	1,000	500	500	1,000		500	500	1,000			
19	Greater Minnesota Housing Infrastructure Grant Program	GF	5,000	2,000	-	2,000	-	2,000	-	2,000		-	-	-			
20	TR-OUT Housing Support Account	GF	-	-	-	-	-	-	-	-		-	-	-			
21	Housing Infrastructure (Cash)	GF	200,000	-	-	-	-	-	-	-		-	-	-			
22	Supportive Housing	GF	10,000	-	-	-	-	-	-	-		-	-	-			
23	First Generation Downpayment Assistance	GF	50,000	-	-	-	-	-	-	-		-	-	-			
24	MMCDC Downpayment Assistance	GF	100,000	2,000	-	2,000	-	2,000	-	2,000		-	-	-			
25	Local Housing Trust Fund Grants	GF	4,800	-	-	-	-	-	-	-		-	-	-			
26	Stable Rental Housing Mediation Grant Program	GF	3,000	-	-	-	-	-	-	-		-	-	-			
27	Manufactured Homes Park Cooperative Purchase	GF	10,000	-	-	-	-	-	-	-		-	-	-			
28	Manufactured Home Lending Grants	GF	10,000	-	-	-	-	-	-	-		-	-	-			
29	Lead Safe Homes	GF	4,000	-	-	-	-	-	-	-		-	-	-			
30	High Rise Sprinkler Grant Program	GF	10,000	-	-	-	-	-	-	-		-	-	-			
31	First-Time Homebuyer, Fee-Based Home Purchase Financing	GF	10,000	-	-	-	-	-	-	-		-	-	-			
32	Community Stabilization	GF	113,000	-	-	-	-	-	-	-		-	-	-			
33	Recapitalization of Distressed Buildings	GF	[50000]	-	-	-	-	-	-	-		-	-	-			
34	Recapitalization - Supportive Housing	GF	[15000]	-	-	-	-	-	-	-		-	-	-			
35	Wilder Senior Housing Rehabilitation	GF	[3250]	-	-	-	-	-	-	-		-	-	-			
36	Owner-Occupied Naturally Occurring Affordable Housing (NOAH)	GF	[8000]	-	-	-	-	-	-	-		-	-	-			
37	Multi-Unit Rental Naturally Occurring Affordable Housing (NOAH)	GF	[41750]	-	-	-	-	-	-	-		-	-	-			
38	Emergency Rental Assistance Working Group Implementation	GF	471	-	-	-	-	-	-	-		-	-	-			
39	Grant to Wilder Foundation for MN Homelessness Study	GF	100	-	-	-	-	-	-	-		-	-	-			
40	Home Ownership Investment Grants	GF	40,000	-	-	-	-	-	-	-		-	-	-			
41	Northland Foundation - Establishing Local/Regional Housing Trust Funds	GF	1,000	-	-	-	-	-	-	-		-	-	-			
42	Stable Housing Organization Relief Program	GF	50,000	-	-	-	-	-	-	-		-	-	-			

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			FY24-25	FY26-27	FY28-29	FY26-27	FY28-29	FY 2026	FY 2027	FY26-27	FY 2028	FY 2029	FY28-29		
43	Public Housing Rehabilitation	GF	15,000	-	-	-	-	-	-	-	-	-	-	-	-
44	MN Nice Home Share Pilot Program	GF		150											
45	<b>Total MHFA General Fund Base</b>	<b>GF</b>	<b>1,112,076</b>	<b>244,246</b>	<b>166,496</b>	<b>183,946</b>	<b>166,496</b>	<b>101,148</b>	<b>120,798</b>	<b>221,946</b>	<b>83,248</b>	<b>83,248</b>	<b>166,496</b>		
46	Housing Taxes and Fees Task Force	GF													
47	<b>Total Legislative Coordinating Commission (LCC)</b>														
48	TR-IN from HDF - Legislative Appropriation Investment Earnings	GF		(22,300)	-										
49	Cancellation - Unused Tax-Forfeited Settlement Funds - Laws 2024, Chapter 113	GF		(40,000)	-			(40,000)	-	(40,000)	-	-	-		
50	<b>Total Minnesota Management and Budget (MMB)</b>		<b>-</b>	<b>(62,300)</b>	<b>-</b>			<b>(40,000)</b>	<b>-</b>	<b>(40,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
51	Current Law HIBs Debt Service Obligations	GF	72,262	80,324	87,779	80,324	87,779	38,324	42,000	80,324	42,989	44,790	87,779		
52	Debt Service for HIBs Authorization (\$100 million)^	GF	-	-	2,000			-	-	-	-	2,000	2,000		
53	Debt Service for HIBs Authorization (\$50 million)^^	GF								1,000					
54	<b>Total General Fund HIBs Debt Service</b>		<b>72,262</b>	<b>80,324</b>	<b>89,779</b>	<b>80,324</b>	<b>88,779</b>	<b>38,324</b>	<b>42,000</b>	<b>80,324</b>	<b>42,989</b>	<b>46,790</b>	<b>89,779</b>		
55	<b>Total MHFA General Fund Base + LLC + MMB + HIBs Debt Service</b>	<b>GF</b>	<b>1,184,338</b>	<b>262,270</b>	<b>256,275</b>	<b>264,270</b>	<b>255,275</b>	<b>99,472</b>	<b>162,798</b>	<b>262,270</b>	<b>126,237</b>	<b>130,038</b>	<b>256,275</b>		
^\$100M in HIBs would have a cost of \$5.6M in FY30 and \$8M in FY31 and on-going for the life of the bonds. ^^\$50M in HIBs would have a cost of \$2.8M in FY30 and \$4M in FY31 and on-going for the life of the bonds.															
56	<b>Non-General Fund</b>														
57	<b>Housing Development Fund (HDF)</b>														
58	Reallocation - Legislative Appropriation Investment Earnings	HDF							(25,000)	(25,000)	-	-	-		
59	Greater Minnesota Workforce Housing Development Program	HDF							14,275	14,275	-	-	-		
60	Supportive Housing	HDF							4,000	4,000	-	-	-		
61	Manufactured Home Park Infrastructure Grants	HDF							4,000	4,000	-	-	-		
62	One-Time Appropriation - Family Homeless Prevention and Assistance Program (FHPAP)	HDF							2,000	2,000	-	-	-		
63	Capacity Building Grants - Tenant Hotline	HDF							425	425	-	-	-		
64	Homebuyer Education, Counseling, and Training Program	HDF							150	150	-	-	-		
65	MN Nice Home Share Pilot Program	HDF							150	150	-	-	-		
66	TR-OUT to GF - Legislative Appropriation Investment Earnings	HDF		22,300	-										
67	<b>Total Housing Development Fund</b>			<b>22,300</b>	<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
68	<b>Housing Assistance Fund (HAF)</b>														
69	TR-IN Metro Sales Tax Revenue (25% of receipts)	HAF	(69,322)	(92,325)	(96,825)	(92,325)	(96,825)	(45,350)	(46,975)	(92,325)	(47,925)	(48,900)	(96,825)		
70	TR-OUT to HDF - Rental Assistance Program (Metro)	HAF	69,322	92,325	96,825	92,325	96,825	45,350	46,975	92,325	47,925	48,900	96,825		
71	<b>Total Housing Assistance Fund</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
72	<b>Total Non-General Fund</b>	<b>HDF / HAF</b>	<b>-</b>	<b>22,300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
73	<b>Total All Funds (MHFA, MMB, LCC, HIBs, HDF, HAF)</b>		<b>1,184,338</b>	<b>284,570</b>	<b>256,275</b>	<b>264,270</b>	<b>255,275</b>	<b>99,472</b>	<b>162,798</b>	<b>262,270</b>	<b>126,237</b>	<b>130,038</b>	<b>256,275</b>		

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			FY24-25	FY26-27	FY28-29	FY26-27	FY28-29	FY 2026	FY 2027	FY26-27	FY 2028	FY 2029	FY28-29				
74	<b>CHANGE ITEMS - All Funds</b>																
75	One-Time Appropriation - Greater Minnesota Workforce Housing Development Program	GF		20,000	-												
76	One-Time Appropriation - Greater Minnesota Workforce Housing Development Program	HDF								-	14,275	14,275		-	-	-	
77	One-Time Appropriation - Manufactured Home Park Infrastructure Grants	HDF								-	4,000	4,000		-	-	-	
78	<b>Total Development and Redevelopment - Change Items</b>			<b>20,000</b>	<b>-</b>					<b>-</b>	<b>18,275</b>	<b>18,275</b>		<b>-</b>	<b>-</b>	<b>-</b>	
79	One-Time Appropriation - Family Homeless Prevention and Assistance Program (FHPAP)	GF		40,000	-					-	38,000	38,000		-	-	-	
80	One-Time Appropriation - Family Homeless Prevention and Assistance Program (FHPAP)	HDF								-	2,000	2,000		-	-	-	
81	One-Time Appropriation - Supportive Housing	HDF								-	4,000	4,000		-	-	-	
82	One-Time Appropriation - MN Nice Home Share Pilot Program	GF		150	-												
83	One-Time Appropriation - MN Nice Home Share Pilot Program	HDF								-	150	150		-	-	-	
84	<b>Total Housing Stability - Change Items</b>			<b>40,150</b>	<b>-</b>					<b>-</b>	<b>44,150</b>	<b>44,150</b>		<b>-</b>	<b>-</b>	<b>-</b>	
85	One-Time Appropriation for a Tenant Hotline - Capacity Building Grants	HDF								-	425	425		-	-	-	
86	<b>Total Community Capacity Building - Change Items</b>									<b>-</b>	<b>425</b>	<b>425</b>		<b>-</b>	<b>-</b>	<b>-</b>	
87	One-Time Appropriation - Homebuyer Education, Counseling, and Training Program	GF		150	-												
88	One-Time Appropriation - Homebuyer Education, Counseling, and Training Program	HDF								-	150	150		-	-	-	
89	<b>Total Homeownership Assistance - Change Items</b>			<b>150</b>	<b>-</b>					<b>-</b>	<b>150</b>	<b>150</b>		<b>-</b>	<b>-</b>	<b>-</b>	
90	Housing Taxes and Fees Task Force	GF					-	-									
91	<b>Total Legislative Coordinating Commission - Change Items</b>						-	-									
92	Debt Service for Authorization of \$100 Million in HIBs^	GF		-	2,000					-	-	-		-	2,000	2,000	
93	Debt Service for Authorization of \$50 Million in HIBs^^	GF						-	1,000								
94	<b>Total Debt Service - Change Items</b>			<b>-</b>	<b>2,000</b>			<b>-</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>2,000</b>	<b>2,000</b>	
95	Cancellation - Unused Tax-Forfeited Settlement Funds	GF		(40,000)	-					(40,000)	-	(40,000)		-	-	-	
96	TR-IN from Housing Development Fund - Legislative Appropriation Investment Earnings	GF		(22,300)	-												
97	Reallocation - Legislative Appropriation Investment Earnings	HDF								-	(25,000)	(25,000)		-	-	-	
98	<b>Total Transfers and Cancellations - Change Items</b>			<b>(62,300)</b>	<b>-</b>					<b>(40,000)</b>	<b>(25,000)</b>	<b>(65,000)</b>		<b>-</b>	<b>-</b>	<b>-</b>	
99	<b>Total Change Items</b>			<b>(2,000)</b>	<b>2,000</b>		<b>-</b>	<b>1,000</b>		<b>(40,000)</b>	<b>38,000</b>	<b>(2,000)</b>		<b>-</b>	<b>2,000</b>	<b>2,000</b>	
100	<b>Budget Window Reconciliation (FY26-29)</b>				<b>-</b>			<b>1,000</b>									<b>-</b>

^\$100M in HIBs would have a cost of \$5.6M in FY30 and \$8M in FY31 and on-going for the life of the bonds.

^^\$50M in HIBs would have a cost of \$2.8M in FY30 and \$4M in FY31 and on-going for the life of the bonds.

MMCDC = Midwest Minnesota Community Development Corporation  
 HIBs = Housing Infrastructure Bonds  
 TR-OUT = Transfer Out  
 TR-IN = Transfer In

GF = General Fund  
 HDF = Housing Development Fund  
 HAF = Housing Assistance Fund