

## FY 2026-27 Biennial Budget Tax Bill Leader Agreement

29-May-25

<b>1 Proposal</b>	<b>FY 2026-27</b>	<b>FY 2028-29</b>
2 Data Center Exemption - Electricity Repeal	(56,250)	(82,700)
3 Cannabis Gross Receipts Tax (Inc. to 15%; Repeal LGCA)	(79,742)	(132,600)
4 R&D Credit Modifications	40,800	39,600
5 Aquatic Invasive Species Prevention Aid 50% Reduction	-	(10,000)
6 Sustainable Forestry Incentive Payments Reduction - 10%	-	(3,770)
7 Sales Tax June acceleration - 5.6% beginning June 2027	(22,820)	(1,150)
8 <i>Property &amp; Income Tax Interactions</i>	-	390
<b>9 Total</b>	<b>(118,012)</b>	<b>(190,230)</b>
10 Target	(118,000)	(190,000)
11 <i>Difference</i>	(12)	(230)