

H.F. 2499

As introduced

Subject Renter's credit eligibility expanded and maximums increased**Authors** Lee, K. and others**Analyst** Sean Williams**Date** March 25, 2025

Summary

The renter's credit is designed to offset property taxes paid by renters, based on the assumption that a portion of rent represents taxes paid by the owner. Under current law, taxpayers with incomes below \$77,570 are eligible to claim the credit. Beginning in 2025, taxpayers will claim the credit on their individual income tax returns. The maximum refund ranges from \$270 to \$2,720, with greater maximums available to taxpayers with lower incomes, and smaller maximums available to taxpayers with greater incomes.

H.F. 2499 expands the range of the incomes eligible to claim the credit, allowing individuals earning between \$77,570 and \$143,139 to qualify for the credit. The bill also increases the maximum refund amounts for all taxpayers; under the bill, the maximum is increased to \$3,500 at most.

The table below shows the maximum credit amounts under current law, and as proposed in the bill. The maximum refunds and incomes eligible for the bill correspond to the amounts allowed for the homestead credit refund.

Income Range	Maximum Refund, Current Law	Maximum Refund, H.F. 2499
\$0 - \$6,669	\$2,720	\$3,500
\$6,670 - \$8,859	\$2,720	\$3,500
\$8,860 - \$11,069	\$2,640	\$3,500
\$11,070 - \$15,529	\$2,580	\$3,500
\$15,530 - \$19,959	\$2,500	\$3,500
\$19,960 - \$22,159	\$2,440	\$3,500
\$22,160 - \$24,359	\$2,380	\$3,500
\$24,360 - \$28,819	\$2,300	\$3,500
\$28,820 - \$31,029	\$2,240	\$3,500
\$31,030 - \$33,239	\$2,240	\$3,500
\$33,240 - \$37,689	\$2,240	\$3,500
\$37,690 - \$39,889	\$2,240	\$3,500

Income Range	Maximum Refund, Current Law	Maximum Refund, H.F. 2499
\$39,890 - \$46,539	\$2,240	\$3,500
\$46,540 - \$53,179	\$2,240	\$3,500
\$53,180 - \$62,059	\$2,240	\$3,500
\$62,060 - \$64,259	\$2,040	\$2,830
\$64,260 - \$66,479	\$1,830	\$2,830
\$66,480 - \$68,719	\$1,550	\$2,830
\$68,720 - \$70,919	\$1,360	\$2,830
\$70,920 - \$73,139	\$1,220	\$2,830
\$73,140 - \$75,349	\$680	\$2,830
\$75,350 - \$77,569	\$270	\$2,830
\$77,570 - \$88,259	Not eligible	\$2,480
\$88,260 - \$99,299	Not eligible	\$2,050
\$99,300 - \$110,339	Not eligible	\$1,840
\$110,340 - \$121,369	Not eligible	\$1,610
\$121,370 - \$127,999	Not eligible	\$1,350
\$128,000 - \$132,439	Not eligible	\$1,130
\$132,440 - \$137,789	Not eligible	\$920
\$137,790 - \$143,139	Not eligible	\$690
\$143,140 and above	Not eligible	Not eligible



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