

Mercado Central

1515 E. Lake Street, Minneapolis MN 55407

mimercadocentral.com

Board Chair -Rosalba Herrera (612) 701 4033

Established in 2000, Mercado Central is home to 33 Latino-owned small businesses; most are family-owned. Mercado Central was born out of the need the Latino community in South Minneapolis had for space to reconnect with their culture. The visionary micro-entrepreneurs organized to form a Latino cooperative association where they could have a venue serving as the center of Latino Community, commerce, and culture.

One of the many achievements has been the acquisition of the building that we occupy. The Mercado Central cooperative has come a long way since the initial building lease we got by our partners in the development process, PPL, NDC, LEDC and Whittier CDC channel donations and loans from the City of Minneapolis.

Mercado Central has become a landmark in South Minneapolis, attracting thousands of visitors each year and other cities have replicated our model nationally.

As the cooperative has moved into ownership of Mercado Central investment into the building are now necessary.



The following is the capital improvement plan:

Roof Replacement	\$230,000
Foundations repair	\$230,000
Flooring repair and replacement	\$150,000
Parking facilities (upgrades)	\$140,000
Lighting, doors and security system	\$100,000
Total State request -	\$850,000

**Please note that design and construction costs are included within each line item.*

**Acquisition costs have been incurred by the Mercado Central cooperative.*

These projects' mounting costs have made it difficult for the cooperative members, impacted by the economic downturn caused by the COVID-19 pandemic and the civil uprising of last year.

