

Alexandria Housing & Redevelopment Authority

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February 7, 2023

Chair Michael Howard 473 State Office Building St. Paul, Minnesota 55155

RE: H.F. 950

Dear Chair Howard and Housing Finance & Policy Committee members,

Local Housing Trust Funds are a proven tool that local communities can implement to respond to local housing needs. Trust Funds are flexible, adaptable, and easily deployable. I urge lawmakers to partner with us and support our initiatives by providing state matching funds to help us maximize and leverage our local investments.

Through the City of Alexandria's LHTF the HRA has assisted home buyers with down payment assistance when purchasing a home, and also assisted homeowners with rehabilitating their current homes.

Alexandria has stepped up, with investments and creative solutions, targeted to serve our residents' needs. A state match is a proven model to incentivizing LHTFs; a national report has found that nearly half of U.S. cities with LHTFs received initial funds to launch their LHTFs, such as is proposed with HF950. State partnership, through HF950's State Match for LHTFs, is important to enhancing existing investments by cities and incentivizing others to take the next step in dedicating funds to housing solutions.

Thank you for your attention.

Sincerely,

Jeff Hess

Executive Director

Alexandria HRA

cc: House Housing Finance & Policy Committee Members

