



# Latino Economic Development Center

*Centro para el Desarrollo Económico Latino*

(651) 621-2758 (612) 724-5332

East Side Enterprise Center  
804 Margaret St. Saint Paul, MN 55106

info@ledc-mn.org  
[www.ledc-mn.org](http://www.ledc-mn.org)

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Chair Fue Lee and Capital Investment committee members,

The Latino Economic Development Center (LEDC) would like to thank you for your work this session and your investment in Minnesota small businesses by supporting projects such as the LEDC's 990 Payne Ave business incubator that will support dozens of small business and boost the local economy.

HF337 would allocate \$950,000 from the General fund to help LEDC renovate the building and making it an economic hub in the East Side community of St. Paul. This space will be used to foster entrepreneurs as a small business incubator, increase the commercial kitchen capacity in the area and serve as a community hub for community and family gatherings. Investment in LEDC will help locally owned, family run businesses flourish in this underfunded, culturally diverse area.

Thank you for your work to advance a budget that supports LEDC vision of supporting small businesses and entrepreneurs across Minnesota.

Respectfully,

Henry Jiménez  
Executive Director  
C: (702) 808 7844  
O: (651) 395 4033

