

1.1 moves to amend H.F. No. 1405, the delete everything amendment
1.2 (H1405DE1), as follows:

1.3 Page 10, after line 6, insert:

1.4 "(h) The commission shall not approve a resource plan under this section of a public
1.5 utility that has between 100,000 and 200,000 customers in Minnesota, if the resource plan
1.6 includes the retirement of a generating facility that has a positive net book value, unless the
1.7 public utility has demonstrated that:

1.8 (1) the retirement is consistent with the public interest;

1.9 (2) the resource plan promotes the energy policy of the state to ensure competitive electric
1.10 rates for energy-intensive, trade-exposed customers, as required in section 216B.1696,
1.11 subdivision 2, paragraph (a); and

1.12 (3) the costs of operating and maintaining the facility exceed the costs of retirement
1.13 based on the following factors:

1.14 (i) all costs associated with decommissioning the generating resource;

1.15 (ii) any stranded asset costs, including but not limited to, costs that have not been
1.16 depreciated and recovered by the utility having an ownership interest in the asset;

1.17 (iii) any investments in replacement generation, including the utility's transmission and
1.18 distribution systems, to ensure all utility system reliability, energy, and capacity needs are
1.19 met once the generating resource is retired;

1.20 (iv) any projected investments necessary to continue operating the generation facility;

1.21 and

1.22 (v) any operation and maintenance saving from retiring the generation facility."