

### Debt Service and Capital Budget Tracking

All Figures in Thousands (000's)

	Current Biennium			Budget Biennium			Planning 'tails' Biennium		
	FY 2022	FY 2023	FY 2022-23	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27
5 General Obligation (GO) Debt Service (1)	592,426	547,759	1,140,185	559,960	586,797	1,146,757	615,311	641,985	1,257,296
6									
7 <b>Appropriations Bonds / Capital Projects / Other Spending</b>									
8									
9 Minnesota Housing Finance Agency (MHFA)	19,262	27,584	46,846	35,355	38,905	74,260	38,897	38,918	77,815
10									
11 <b>University of Minnesota Appropriations Bonds</b>									
12 University of Minnesota Biomed	13,923	13,921	27,844	13,922	13,922	27,844	13,922	13,920	27,842
13 University of Minnesota Stadium	10,250	10,250	20,500	10,250	10,250	20,500	10,250	10,250	20,500
14									
15 State Appropriation Refunding Bonds	54,645	52,947	107,592	51,809	52,109	103,918	52,267	53,490	105,757
16 Vikings Stadium Debt Service and Transfers (2)	41,527	42,486	84,013	42,272	42,339	84,611	43,148	43,810	86,958
17 Lewis and Clark Water Project	1,247	1,253	2,500	1,252	1,253	2,505	1,253	1,251	2,504
18 Duluth Regional Exchange District	1,608	4,853	6,461	8,100	8,100	16,200	8,100	8,100	16,200
19									
20 <b>2020 Capital Investment Bill Appropriations Bonds</b>									
21 Admin Electric Vehicle Infrastructure	18	214	232	219	219	438	218	218	436
22 MPCA Response to Releases	362	1,908	2,270	1,909	1,909	3,818	1,913	1,910	3,823
23 Minnesota Public TV AP Bonds	190	1,623	1,813	1,631	1,627	3,258	1,628	1,627	3,255
24									
25 <b>One Time Capital Appropriations</b>									
26 Targeted Community Capital Grant Program	24,000	-	24,000	-	-	-	-	-	-
27 Fargo VA Medical Center Fisher House	-	500	500	-	-	-	-	-	-
28 Veterans Homes Supplemental Funding	10,329	16,544	26,873	-	-	-	-	-	-
29									
30 Total Capital Projects (Approp. Bonds & Other)	177,361	174,083	351,444	166,719	170,633	337,352	171,596	173,494	345,090
31									
32 <b>Total Capital Investment</b>	<b>769,787</b>	<b>721,842</b>	<b>1,491,629</b>	<b>726,679</b>	<b>757,430</b>	<b>1,484,109</b>	<b>786,907</b>	<b>815,479</b>	<b>1,602,386</b>

(1) Assumes \$880 million GO authorization in 2023, and \$880 million in 2024

(2) Includes Grants to Minneapolis and St. Paul, Stadium Debt Service, and Minneapolis Sales tax to Minnesota Sports Facilities Authority

Source: November 2022 MMB General Fund Balance

### State Debt - November 2022 Debt Capacity Report

All Figures in Thousands (000's)

Year(s)	Authorized	Principal Outstanding	Authorized Unissued	Total
up to - 2020	GO Various Purpose	4,186,565	856,151	5,042,716
up to - 2021	GO - Trunk Highway	2,245,060	1,223,178	3,468,238
2008 - 2021	MHFA (HIB & Other)	438,810	39,595	478,405
2008	University of Minnesota Biomed	117,200		117,200
2006	University of Minnesota Stadium	53,095		53,095
2011	State Appropriation Refunding	338,300		338,300
2012	Vikings Stadium	388,050		388,050
2015	Lewis and Clark Water Project	14,410		14,410
2019	Duluth Regional Exchange District	72,960	25,820	98,780
2020	Admin Electric Vehicle	1,715		1,715
2020	MPCA Response to Releases	28,550		28,550
2020	Minnesota Public TV AP Bonds	12,830		12,830
<b>Other Tax Supported debts</b>				
2002	Ag / Health Buildings	16,740		16,740
2002	DHS Building	19,780		19,780
2013	COPs Legislative Office Building	65,270		65,270
2011	Pay for Performance Bonds		10,000	10,000

**Total** **7,999,335** **2,154,744** **10,154,079**

