

1.1 moves to amend H.F. No. 2967 as follows:

1.2 Page 2, line 24, delete "\$21,727,000" and insert "\$22,103,000" and delete "
1.3 \$24,201,000" and insert "\$24,219,000"

1.4 Page 6, delete article 2 and insert:

1.5 "ARTICLE 2

1.6 EDUCATION SHIFT ADJUSTMENT

1.7 Section 1. Minnesota Statutes 2011 Supplement, section 16A.152, subdivision 2,
1.8 is amended to read:

1.9 Subd. 2. **Additional revenues; priority.** (a) If on the basis of a forecast of general
1.10 fund revenues and expenditures, the commissioner of management and budget determines
1.11 that there will be a positive unrestricted budgetary general fund balance at the close of
1.12 the biennium, the commissioner of management and budget must allocate money to the
1.13 following accounts and purposes in priority order:

1.14 (1) the cash flow account established in subdivision 1 until that account reaches
1.15 \$350,000,000;

1.16 (2) the budget reserve account established in subdivision 1a until that account
1.17 reaches \$653,000,000;

1.18 (3) the amount necessary to increase the aid payment schedule for school district
1.19 aids and credits payments in section 127A.45 to not more than ~~90~~95 percent rounded
1.20 to the nearest tenth of a percent without exceeding the amount available and with any
1.21 remaining funds deposited in the budget reserve;

1.22 (4) the amount necessary to restore all or a portion of the net aid reductions under
1.23 section 127A.441 and to reduce the property tax revenue recognition shift under section
1.24 123B.75, subdivision 5, by the same amount;

2.1 (5) to the state airports fund, the amount necessary to restore the amount transferred
2.2 from the state airports fund under Laws 2008, chapter 363, article 11, section 3,
2.3 subdivision 5; and

2.4 (6) to the fire safety account in the special revenue fund, the amount necessary to
2.5 restore transfers from the account to the general fund made in Laws 2010.

2.6 (b) The amounts necessary to meet the requirements of this section are appropriated
2.7 from the general fund within two weeks after the forecast is released or, in the case of
2.8 transfers under paragraph (a), clauses (3) and (4), as necessary to meet the appropriations
2.9 schedules otherwise established in statute.

2.10 (c) The commissioner of management and budget shall certify the total dollar
2.11 amount of the reductions under paragraph (a), clauses (3) and (4), to the commissioner of
2.12 education. The commissioner of education shall increase the aid payment percentage and
2.13 reduce the property tax shift percentage by these amounts and apply those reductions to
2.14 the current fiscal year and thereafter.

2.15 Sec. 2. Minnesota Statutes 2011 Supplement, section 127A.45, subdivision 2, is
2.16 amended to read:

2.17 Subd. 2. **Definitions.** (a) "Other district receipts" means payments by county
2.18 treasurers pursuant to section 276.10, apportionments from the school endowment fund
2.19 pursuant to section 127A.33, apportionments by the county auditor pursuant to section
2.20 127A.34, subdivision 2, and payments to school districts by the commissioner of revenue
2.21 pursuant to chapter 298.

2.22 (b) "Cumulative amount guaranteed" means the product of

2.23 (1) the cumulative disbursement percentage shown in subdivision 3; times

2.24 (2) the sum of

2.25 (i) the current year aid payment percentage of the estimated aid and credit
2.26 entitlements paid according to subdivision 13; plus

2.27 (ii) 100 percent of the entitlements paid according to subdivisions 11 and 12; plus

2.28 (iii) the other district receipts.

2.29 (c) "Payment date" means the date on which state payments to districts are made
2.30 by the electronic funds transfer method. If a payment date falls on a Saturday, a Sunday,
2.31 or a weekday which is a legal holiday, the payment shall be made on the immediately
2.32 preceding business day. The commissioner may make payments on dates other than
2.33 those listed in subdivision 3, but only for portions of payments from any preceding
2.34 payment dates which could not be processed by the electronic funds transfer method due
2.35 to documented extenuating circumstances.

3.1 (d) The current year aid payment percentage equals 73 in fiscal year 2010 and 70 in
3.2 fiscal year 2011, ~~and 60~~ 64.3 in fiscal year 2012 and 70.2 in fiscal year 2013 and later.

3.3 Sec. 3. **BALANCES CANCELED TO GENERAL FUND; PAYMENT**
3.4 **SCHEDULE ADJUSTED.**

3.5 Subdivision 1. **Balance canceled.** \$430,088,000 of the unobligated balance in the
3.6 budget reserve account created in Minnesota Statutes, section 16A.152, subdivision 1a, is
3.7 canceled to the general fund in fiscal year 2013.

3.8 Subd. 2. **Aid payment schedule adjusted.** If the commissioner of management and
3.9 budget determines that modifications in the aid payment schedule would reduce the need
3.10 for short-term borrowing, the commissioner of education may modify the aid payment
3.11 metering schedule under Minnesota Statutes, section 127A.45, subdivision 3, to reduce
3.12 the cumulative amounts paid during any payment period prior to June 30, 2013, provided
3.13 that the reduced cumulative dollar amount paid may not be below the statutory amounts
3.14 computed using an aid payment percentage of 64.3 for the current year aid payment
3.15 amount and the cumulative amount reduced must not exceed \$430,088,000.

3.16 Sec. 4. **K-12 SHIFT APPROPRIATIONS.**

3.17 The amounts sufficient to fully fund the K-12 aid entitlements under Laws 2011,
3.18 First Special Session chapter 11, adjusted to reflect the higher aid payment percentage
3.19 under section 1, are appropriated in fiscal year 2013 from the general fund to the
3.20 Department of Education."

3.21 Renumber the sections in sequence and correct the internal references

3.22 Amend the title accordingly