

Dollars in Thousands. Positive numbers indicate expenditures, negative numbers indicate cost savings. Numbers in brackets indicate a redesignation of spending, not new costs.														
Line	Minnesota Housing Finance Agency (MHFA)	Actual	House			House			Senate			Senate		
		FY24-25	FY 2026	FY 2027	FY26-27	FY 2028	FY 2029	FY28-29	FY 2026	FY 2027	FY26-27	FY 2028	FY 2029	FY28-29
1	Total General Fund													
2	Economic Development and Housing Challenge Program (Challenge)	113,850	14,925	12,925	27,850	12,925	12,925	25,850	14,925	12,925	27,850	12,925	12,925	25,850
3	Greater Minnesota Workforce Housing Development Program	39,000	2,000	22,000	24,000	2,000	2,000	4,000	2,000	2,000	4,000	2,000	2,000	4,000
4	Manufactured Home Park Community Redevelopment Program - Infrastructure Grants	17,000	1,000	1,000	2,000	1,000	1,000	2,000	1,000	1,000	2,000	1,000	1,000	2,000
5	Workforce & Affordable Homeownership Development Program	17,500	2,250	250	2,500	250	250	500	2,250	250	2,500	250	250	500
6	Workforce & Affordable Homeownership Program - Transfer (Laws 23, CH 64)	40,000	-	-	-	-	-	-	-	-	-	-	-	-
7	Rent Assistance Program - Bring It Home	46,000	23,000	23,000	46,000	23,000	23,000	46,000	23,000	23,000	46,000	23,000	23,000	46,000
8	Housing Trust Fund	23,292	11,646	11,646	23,292	11,646	11,646	23,292	11,646	11,646	23,292	11,646	11,646	23,292
9	Homework Starts with Home	5,500	2,750	2,750	5,500	2,750	2,750	5,500	2,750	2,750	5,500	2,750	2,750	5,500
10	Bridges Program	10,676	5,338	5,338	10,676	5,338	5,338	10,676	5,338	5,338	10,676	5,338	5,338	10,676
11	Family Homeless Prevention and Assistance Program (FHPAP)	73,647	18,619	50,269	68,888	10,719	10,719	21,438	18,619	10,269	28,888	10,719	10,719	21,438
12	Home Ownership Assistance Fund	51,770	2,885	885	3,770	885	885	1,770	2,885	885	3,770	885	885	1,770
13	Affordable Rental Investment Fund	8,436	4,218	4,218	8,436	4,218	4,218	8,436	4,218	4,218	8,436	4,218	4,218	8,436
14	Housing Rehabilitation: Owner Occupied	5,544	2,772	2,772	5,544	2,772	2,772	5,544	2,772	2,772	5,544	2,772	2,772	5,544
15	Housing Rehabilitation: Rental Housing	7,486	3,743	3,743	7,486	3,743	3,743	7,486	3,743	3,743	7,486	3,743	3,743	7,486
16	Homebuyer Education, Counseling, and Training Program	3,714	857	1,007	1,864	857	857	1,714	857	857	1,714	857	857	1,714
17	Capacity Building Grants	6,290	645	645	1,290	645	645	1,290	645	645	1,290	645	645	1,290
18	Build Wealth MN	6,000	500	500	1,000	500	500	1,000	500	500	1,000	500	500	1,000
19	Greater Minnesota Housing Infrastructure Grant Program	5,000	2,000	-	2,000	-	-	-	2,000	-	2,000	-	-	-
20	TR-OUT Housing Support Account	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Housing Infrastructure (Cash)	200,000	-	-	-	-	-	-	-	-	-	-	-	-
22	Supportive Housing	10,000	-	-	-	-	-	-	-	-	-	-	-	-
23	First Generation Downpayment Assistance	50,000	-	-	-	-	-	-	-	-	-	-	-	-
24	MMCDC Downpayment Assistance	100,000	2,000	-	2,000	-	-	-	2,000	-	2,000	-	-	-
25	Local Housing Trust Fund Grants	4,800	-	-	-	-	-	-	-	-	-	-	-	-
26	Stable Rental Housing Mediation Grant Program	3,000	-	-	-	-	-	-	-	-	-	-	-	-
27	Manufactured Homes Park Cooperative Purchase	10,000	-	-	-	-	-	-	-	-	-	-	-	-
28	Manufactured Home Lending Grants	10,000	-	-	-	-	-	-	-	-	-	-	-	-
29	Lead Safe Homes	4,000	-	-	-	-	-	-	-	-	-	-	-	-
30	High Rise Sprinkler Grant Program	10,000	-	-	-	-	-	-	-	-	-	-	-	-
31	First-Time Homebuyer, Fee-Based Home Purchase Financing	10,000	-	-	-	-	-	-	-	-	-	-	-	-

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		FY24-25	FY 2026	FY 2027	FY26-27	FY 2028	FY 2029	FY28-29	FY 2026	FY 2027	FY26-27	FY 2028	FY 2029	FY28-29
32	Community Stabilization	113,000	-	-	-	-	-	-	-	-	-	-	-	-
33	Recapitalization of Distressed Buildings	[50000]	-	-	-	-	-	-	-	-	-	-	-	-
34	Recapitalization - Supportive Housing	[15000]	-	-	-	-	-	-	-	-	-	-	-	-
35	Wilder Senior Housing Rehabilitation	[3250]	-	-	-	-	-	-	-	-	-	-	-	-
36	Owner-Occupied Naturally Occurring Affordable Housing (NOAH)	[8000]	-	-	-	-	-	-	-	-	-	-	-	-
37	Multi-Unit Rental Naturally Occurring Affordable Housing (NOAH)	[41750]	-	-	-	-	-	-	-	-	-	-	-	-
38	Emergency Rental Assistance Working Group Implementation	471	-	-	-	-	-	-	-	-	-	-	-	-
39	Grant to Wilder Foundation for MN Homelessness Study	100	-	-	-	-	-	-	-	-	-	-	-	-
40	Home Ownership Investment Grants	40,000	-	-	-	-	-	-	-	-	-	-	-	-
41	Northland Foundation - Establishing Local/Regional Housing Trust Funds	1,000	-	-	-	-	-	-	-	-	-	-	-	-
42	Stable Housing Organization Relief Program	50,000	-	-	-	-	-	-	-	-	-	-	-	-
43	Public Housing Rehabilitation	15,000	-	-	-	-	-	-	-	-	-	-	-	-
44	MN Nice Home Share Pilot Program		-	150	150	-	-							
45	Total MHFA General Fund Base	1,112,076	101,148	143,098	244,246	83,248	83,248	166,496	101,148	82,798	183,946	83,248	83,248	166,496
46	Housing Taxes and Fees Task Force								-	-	-	-	-	-
47	Total Legislative Coordinating Commission (LCC)								-	-	-	-	-	-
48	TR-IN to GF from Housing Development Fund - Legislative Appropriation Investment Earnings		(22,300)	-	(22,300)	-	-	-						
49	Cancellation - Unused Tax-Forfeited Settlement Funds		(40,000)	-	(40,000)	-	-	-						
50	Total Minnesota Management and Budget (MMB)	-	(62,300)	-	(62,300)	-	-	-						
51	Current Law HIBs Debt Service Obligations (General Fund)	72,262	38,324	42,000	80,324	42,989	44,790	87,779	38,324	42,000	80,324	42,989	44,790	87,779
52	Debt Service for HIBs Authorization (\$100 million)^	-	-	-	-	-	2,000	2,000	-	-	-	-	1,000	1,000
53	Debt Service for HIBs Authorization (\$50 million)^^								-	-	-	-		
54	Total Debt Service	72,262	38,324	42,000	80,324	42,989	46,790	89,779	38,324	42,000	80,324	42,989	45,790	88,779
55	Total MHFA General Fund Base + LLC + MMB + HIBs Debt Service	1,184,338	77,172	185,098	262,270	126,237	130,038	256,275	139,472	124,798	264,270	126,237	129,038	255,275
^\$100M in HIBs would have a cost of \$5.6M in FY30 and \$8M in FY31 and on-going for the life of the bonds.														
^^\$50M in HIBs would have a cost of \$2.8M in FY30 and \$4M in FY31 and on-going for the life of the bonds.														

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		FY24-25	FY 2026	FY 2027	FY26-27	FY 2028	FY 2029	FY28-29	FY 2026	FY 2027	FY26-27	FY 2028	FY 2029	FY28-29
56	CHANGE ITEMS		House		House	House		House	Senate		Senate	Senate		Senate
			FY 2026	FY 2027	FY26-27	FY 2028	FY 2029	FY28-29	FY 2026	FY 2027	FY26-27	FY 2028	FY 2029	FY28-29
57	One-Time Appropriation - Greater Minnesota Workforce Housing Development Program		-	20,000	20,000	-	-	-						
58	Total Development and Redevelopment - Change Items		-	20,000	20,000	-	-	-						
59	One-Time Appropriation - Family Homeless Prevention and Assistance Program (FHPAP)		-	40,000	40,000	-	-	-						
60	One-Time Appropriation - MN Nice Home Share Pilot Program		-	150	150	-	-	-						
61	Total Housing Stability - Change Items		-	40,150	40,150	-	-	-						
62	One-Time Appropriation - Homebuyer Education, Counseling, and Training Program		-	150	150	-	-	-						
63	Total Homeownership Assistance - Change Items		-	150	150	-	-	-						
64	Housing Taxes and Fees Task Force								-	-	-	-	-	-
68	Total Legislative Coordinating Commission - Change Items								-	-	-	-	-	-
66	Debt Service for Authorization of \$100 Million in HIBs^		-	-	-	-	2,000	2,000						
67	Debt Service for Authorization of \$50 Million in HIBs^^								-	-	-	-	1,000	1,000
68	Total Debt Service - Change Items		-	-	-	-	2,000	2,000	-	-	-	-	1,000	1,000
69	Cancellation - Unused Tax-Forfeited Settlement Funds		(40,000)	-	(40,000)	-	-	-						
70	TR-IN to GF from Housing Development Fund - Legislative Appropriation Investment Earnings		(22,300)	-	(22,300)	-	-	-						
71	Total Transfers and Cancellations - Change Items		(62,300)	-	(62,300)	-	-	-						
72	Total Change Items		(62,300)	60,300	(2,000)	-	2,000	2,000	-	-	-	-	1,000	1,000
73	Budget Window Reconciliation (FY26-29)		-	-	-	-	-	-	-	-	-	-	1,000	1,000
^\$100M in HIBs would have a cost of \$5.6M in FY30 and \$8M in FY31 and on-going for the life of the bonds.														
^^\$50M in HIBs would have a cost of \$2.8M in FY30 and \$4M in FY31 and on-going for the life of the bonds.														

Housing Finance and Policy - Supplemental Budget Bill
HF 1141 - 2E / 1UE - HF 1141

February 2026 Forecast

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74	MHFA Non-General Fund													
75	Housing Development Fund (HDF)													
76	TR-OUT to GF - Legislative Appropriation Investment Earnings	-	22,300	-	22,300	-	-	-						
77	Total Housing Development Fund	-	22,300	-	22,300	-	-	-						
78	Housing Assistance Fund (HAF)													
79	TR-IN Metro Sales Tax Revenue (25% of receipts)	(69,322)	(45,350)	(46,975)	(92,325)	(47,925)	(48,900)	(96,825)	(45,350)	(46,975)	(92,325)	(47,925)	(48,900)	(96,825)
80	Total Revenues	(69,322)	(45,350)	(46,975)	(92,325)	(47,925)	(48,900)	(96,825)	(45,350)	(46,975)	(92,325)	(47,925)	(48,900)	(96,825)
81	Rental Assistance Program (Metro)	69,322	45,350	46,975	92,325	47,925	48,900	96,825	45,350	46,975	92,325	47,925	48,900	96,825
82	Total Housing Assistance Fund Base	69,322	45,350	46,975	92,325	47,925	48,900	96,825	45,350	46,975	92,325	47,925	48,900	96,825
83	Total MHFA Base + MMB + LLC + HIBS + HAF	1,253,660	144,822	232,073	376,895	174,162	178,938	353,100	184,822	171,773	356,595	174,162	177,938	352,100
MMCDC = Midwest Minnesota Community Development Corporation HIBs = Housing Infrastructure Bonds TR-OUT = Transfer Out TR-IN = Transfer In HAF = Housing Assistance Fund GF = General Fund														