9000 EQUITIES

REDUCING THE RACIAL WEALTH DIVIDE IN HOMEOWNERSHIP

HOMES • FAMILIES • LEGACIES

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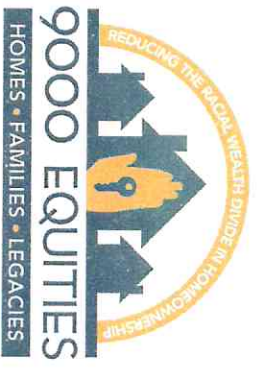*The Count Begins With YOU!*

Schedule your **FREE** consultation today!

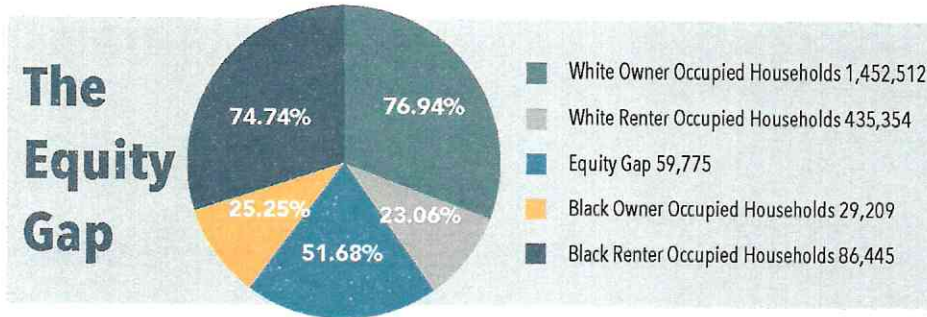## 612-871-9000

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BuildWealth

9000 EQUITIES

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Welcome!

Introducing 9000 Equities!

Making the Case to Close the Racial Wealth Gap

The disparity in homeownership between Minnesota's African American and White households equals 52%. Build Wealth MN's 9000 Equities Fund will provide affordable first mortgages, or equivalent, financing opportunities to households struggling to access mortgages in historically underserved communities of color. BWM aims to reduce the wealth equity and homeownership gap by 15% by financing 9,000 new homeowners over 5 to 7 years.

The Equity Gap

74.74% 76.94% 25.25% 23.06% 51.68%

- White Owner Occupied Households 1,452,512
- White Renter Occupied Households 435,354
- Equity Gap 59,775
- Black Owner Occupied Households 29,209
- Black Renter Occupied Households 86,445

BLACK POPULATION IN MINNESOTA:

382,621 or 115,654 households

29,209 Black households are owner occupied (25.26%)

86,445 are renter occupied (74.74%)

WHITE POPULATION IN MINNESOTA:

4,460,149 or 1,887,866 households

1,452,512 (76.94%) are owner occupied, and 435,354 (23.06%) renter occupied

Would take 59,775 new black homeowners to completely close the equity gap

Introducing

9000 EQUITIES

Making the Case for Black Homeownership

Build Wealth MN's #9000Equities is an initiative to close Minnesota's Homeownership Equity Gap of 59,775 by 15%

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Why Build Wealth Minnesota?

BuildWealth

We are a Financial Opportunity Center that provides integrated programing i.e. Financial Education and Coaching, Employment/Workforce Development, and Income Support Screening.

We're also...

- A certified Community Development Financial Institution (CDFI)

- HUD-Approved Housing Counseling Agency providing post-purchase counseling, foreclosure counseling, and rental readiness group education and counseling.

- Resource hub with multiple community mortgage loan products, development subsidies, down payment assistance, match savings accounts and more

Since its inception, BWM has helped more than 3,000 families attain homeownership, increase credit scores by an average of 114 points, learn to create and manage budgets effectively, and start savings accounts.