

Minnesota House of Representatives - House Fiscal Analysis Department

2018 OMNIBUS TAX BILL - HF 4385 with A18-0834 and A12 amendments

ALL FUNDS

Dollars in Thousands

4/23/18

5:15 PM

| ITEM  | HOUSE            |                 |
|---|------------------|-----------------|
|   | FY 2018-19       | FY 2020-21      |
| <b>GENERAL FUND FORECAST:</b>                         |                  |                 |
| TAX POLICY (REVENUE)                                  | 42,963,853       | 46,830,377      |
| PROPERTY TAX REFUNDS, AIDS, & CREDITS                 | 3,655,702        | 3,652,469       |
| <b>BUDGET TARGET</b>                                  | (107,445)        |                 |
| <b>GENERAL FUND PROPOSED CHANGES:</b>                 |                  |                 |
| TAX POLICY  | (104,890)        | (33,705)        |
| STADIUM RESERVE, HF 4016 Changes in Tax Target        |                  | 62,539          |
| LESS PROPERTY TAX REFUNDS, AIDS, & CREDITS            | (\$2,571)        | \$24,546        |
| <b>SUBTOTAL: GENERAL FUND IMPACT</b>                  | <b>(107,461)</b> | <b>53,380</b>   |
| <b>CALCULATION: BALANCE REMAINING</b>                 | <b>(16)</b>      |                 |
| <b>GENERAL FUND STADIUM RESERVE PROPOSED CHANGES:</b> |                  |                 |
| STADIUM RESERVE, CURRENT LAW BALANCE                  | 57,638           | 120,177         |
| STADIUM RESERVE Proposed Adjusted BALANCE, HF 4016    | 26,821           | 26,821          |
| <b>SUBTOTAL: STADIUM RESERVE, NET CHANGES</b>         | <b>(30,817)</b>  | <b>(93,356)</b> |
| Stadium Reserve, HF 4016 Changes - State Gov't target | (30,817)         |                 |
| Stadium Reserve, FY 18-19 Carry Forward Impact (Uses) |                  | (30,817)        |
| Stadium Reserve, HF 4016 Changes - Tax Target         |                  | (62,539)        |
| <b>NON-GENERAL FUND PROPOSED CHANGES:</b>             |                  |                 |
| LEGACY FUNDS  | (465)            | (820)           |
| STATE AIRPORTS FUND                                   | (15)             | (30)            |
| HEALTH CARE ACCESS FUND                               | 700              | 500             |
| SPECIAL REVENUE FUND                                  | (3,411)          | -               |
| <b>SUBTOTAL: NON-GENERAL FUND IMPACT</b>              | <b>(3,191)</b>   | <b>(350)</b>    |

**Minnesota House of Representatives - House Fiscal Analysis Department**

**2018 Legislature - TAX REVENUE - GENERAL FUND TRACKING**

**February 2018 Forecast**

All Numbers in Thousands

| House File   | General Fund Tax Revenues   | Eff. Date           | House Tax Chair |                 |                  |                 |                 |                 |
|--------------|---|---------------------|-----------------|-----------------|------------------|-----------------|-----------------|-----------------|
|              |   |                     | FY2018          | FY2019          | FY2018-19        | FY2020          | FY2021          | FY2020-21       |
|              | <b>Total - Changes, Tax Policy Revenues</b>                                   |                     | <b>(47,730)</b> | <b>(57,160)</b> | <b>(104,890)</b> | <b>6,725</b>    | <b>(40,430)</b> | <b>(33,705)</b> |
|              | <b>Individual Income Tax</b>  |                     |                 |                 |                  |                 |                 |                 |
|              | <b>Changes - Subtotal</b>   |                     | <b>(41,220)</b> | <b>(86,755)</b> | <b>(127,975)</b> | <b>(25,770)</b> | <b>(32,085)</b> | <b>(57,855)</b> |
|              | Federal conformity - Tax Cuts and Jobs Act (see appendix)                     |                     | (17,600)        | 28,440          | 10,840           | 113,520         | 165,520         | 279,040         |
|              | Federal conformity - Bipartisan Budget Act of 2018 (see appendix)             |                     | (18,480)        | (225)           | (18,705)         | (50)            | (145)           | (195)           |
|              | Federal conformity - Disaster Tax Relief Act of 2017 (see appendix)           |                     | (5,140)         | 1,790           | (3,350)          | 610             | 310             | 920             |
|              | Federal conformity - Consolidated Appropriations Act of 2018                  |                     |                 |                 | -                |                 | -               | -               |
|              | Reduce Second Tier 7.05% Rate: 6.95%, 6.90% and 6.75% in TY 18, TY 19 & TY 20 | Various             | -               | (106,300)       | (106,300)        | (139,100)       | (197,000)       | (336,100)       |
|              | Extend Allocation of Angel Tax Credit by one year                             | TY 2019             | -               | (10,000)        | (10,000)         |                 |                 | -               |
| HF 2046-A1   | New Non Refundable Credit, Donation of Prepared Food                          | TY 2018             | -               | (300)           | (300)            | (300)           | (300)           | (600)           |
| HF 1952-A1   | New Non Refundable Credit, Railroad Crossing Improvement                      | Exp after 10/1/2018 | -               | (80)            | (80)             | (300)           | (300)           | (600)           |
| HF3093-A1    | Modify Credit, Master's Degree Credit Expansion                               | TY 2018             | -               | (80)            | (80)             | (150)           | (170)           | (320)           |
| HF 4415      | Modify Credit, Stillborn definition changes                                   | Retro TY 2016       | Negli.          | Negli.          | Negli.           | Negli.          | Negli.          | Negli.          |
| HF 486-A2    | New Subtraction, Cannabis Expense   | TY 2018             | (unknown)       | (unknown)       | (unknown)        | (unknown)       | (unknown)       | (unknown)       |
|              | Indexing Changes to PTR   |                     |                 |                 |                  | -               | -               | -               |
|              | <b>Corporate Franchise Tax</b>  |                     |                 |                 |                  |                 |                 |                 |
|              | <b>Changes - Subtotal</b>   |                     | <b>(6,510)</b>  | <b>38,110</b>   | <b>31,600</b>    | <b>42,760</b>   | <b>(3,930)</b>  | <b>38,830</b>   |
| HF 3162      | Modify Corporate Tax Rate, Phased-in Rate Reduction                           | TY 2018             | -               | (24,300)        | (24,300)         | (39,800)        | (89,900)        | (129,700)       |
| HF 3162      | Repeal AMT  | TY 2018             | -               | (23,000)        | (23,000)         | (15,400)        | (14,200)        | (29,600)        |
| HF 3494      | Captive Insurance Company Definition Clarification                            |                     | -               | -               | -                | -               | (400)           | (400)           |
|              | Modify Minimum Fee, Indexing  |                     | -               | (100)           | (100)            | (100)           | (100)           | (200)           |
|              | Federal conformity - TCJA (see appendix)                                      |                     | (3,800)         | 84,900          | 81,100           | 97,600          | 100,400         | 198,000         |
|              | Federal conformity - Bipartisan Budget Act of 2018 (see appendix)             |                     | (2,310)         | 410             | (1,900)          | 360             | 270             | 630             |
|              | Federal conformity - Disaster Tax Relief Act of 2017 (see appendix)           |                     | (400)           | 200             | (200)            | 100             | -               | 100             |
|              | <b>Sales and Use Tax</b>  |                     |                 |                 |                  |                 |                 |                 |
|              | <b>Changes - Subtotal</b>   |                     | <b>-</b>        | <b>(8,115)</b>  | <b>(8,115)</b>   | <b>(10,265)</b> | <b>(4,415)</b>  | <b>(14,680)</b> |
| HF 3329      | New Exemption, Admissions - College Preferred Seating (Based on Criteria)     | DFE                 | -               | (810)           | (810)            | (830)           | (860)           | (1,690)         |
| HF 3646      | New Exemption, Conservation Clubs   | 7/1/2018            | -               | (10)            | (10)             | (10)            | (10)            | (20)            |
| HF 1360      | New Exemption, Invasive Aquatic Herbicides                                    | 7/1/2018            | -               | (130)           | (130)            | (140)           | (140)           | (280)           |
| HF 3189 A1-1 | Various exemptions, Medical Facilities in Underserved Areas                   | 7/1/2018            | -               | (150)           | (150)            | (180)           | (210)           | (390)           |
| HF 3598-A1   | New Construction Exemption (by refund), Duluth School Property Redvlpmnt.     | 7/1/18 to 12/31/19  | -               | (950)           | (950)            | (3,800)         | -               | (3,800)         |
| HF 4367      | New Construction Exemption, Inver Grove Heights Fire Station                  | DFE to 12/31/20     | -               | (220)           | (220)            | -               | -               | -               |

**Minnesota House of Representatives - House Fiscal Analysis Department**

**2018 Legislature - TAX REVENUE - GENERAL FUND TRACKING**

**February 2018 Forecast**

All Numbers in Thousands

| House File   | General Fund Tax Revenues   | Eff.<br>Date       | House Tax Chair |              |              |              |              |              |
|--------------|---|--------------------|-----------------|--------------|--------------|--------------|--------------|--------------|
|              |   |                    | FY2018          | FY2019       | FY2018-19    | FY2020       | FY2021       | FY2020-21    |
| HF 3793      | New Construction Exemption, Minnetonka Fire & Police Station                    | DFE to 12/31/20    | -               | (110)        | (110)        | (520)        | (180)        | (700)        |
|              | New Construction Exemption, Virginia Fire station                               | DFE to 12/31/20    | -               | (200)        | (200)        | (200)        | -            | (200)        |
| HF 2099      | New Construction Exemption (by refund), Second Harvest                          | 1/1/18 to 12/31/21 | -               | (400)        | (400)        | (270)        |              | (270)        |
| HF 4348      | New Construction Exemption (by refund), Mazeppa Property Affected by Fire       | Retro 3/11/18 to   | -               | (10)         | (10)         | -            | -            | -            |
| HF 1897      | New Construction Exemption (by refund), Elko New Market, Water Trtmnt. Facility | Retro 6/1/14 to    |                 | (240)        | (240)        | -            | -            | -            |
| HF 2812      | Modify Exemption, Bullion Coins   |                    | -               | (260)        | (260)        | (290)        | (290)        | (580)        |
| HF 3384      | Modify Exemption for Gambling Equipment/Prizes                                  | 7/1/2018           | -               | (2,200)      | (2,200)      | (2,500)      | (2,700)      | (5,200)      |
| HF 3584      | Modify Exemption, Non Profit Ice Arena  | 7/1/2018           | -               | (10)         | (10)         | (10)         | (10)         | (20)         |
| HF 363       | Modify Exemption, Non Profit Snowmobile Clubs                                   | 7/1/2018           | -               | (15)         | (15)         | (15)         | (15)         | (30)         |
| HF 884       | Massage Therapy Services subject to Provider Tax (not sales tax)                | 7/1/2018           | -               | (2,400)      | (2,400)      | (1,500)      | -            | (1,500)      |
| HF 4370      | Collecting Sales Tax - Remote Sellers, Revenue Neutral Rate Reduction           | DFE                | -               | -            | -            | -            | -            | -            |
|              | <b><u>Estate Tax</u></b>  |                    |                 |              |              |              |              |              |
|              | <b>Changes - Subtotal</b>   |                    | -               | <b>(400)</b> | <b>(400)</b> | -            | -            | -            |
| HF 3271-JM68 | Modify Business/Farm Subtraction, Definition Changes for Recapture Tax          | Retro: 1/1/12 to   | -               | (400)        | (400)        | -            | -            | -            |
| HF 3274      | Qualified Property Changes & Technical Modification                             | various            | (unknown)       | (unknown)    | (unknown)    | (unknown)    | (unknown)    | (unknown)    |
|              | <b><u>Other Tax and Non Tax Revenue</u></b>                                     |                    |                 |              |              |              |              |              |
|              | <b>Changes - Subtotal</b>   |                    | -               | -            | -            | -            | -            | -            |
| HF 3411      | Modify Minimum Deed Transfer Tax Calculation                                    |                    | -               | (negligible) | (negligible) | (negligible) | (negligible) | (negligible) |

Minnesota House Fiscal Analysis Department

2018 Legislature - HF 4385 (Omnibus Tax bill) - As Presented to Taxes  
Tax Refunds, Aids & Credits

Updated  
4/23/18

All Numbers in Thousands

Note: Positive numbers are program expenditures; negative numbers are cost savings. Numbers in brackets [ ] are for information purposes only and are not reflected in spreadsheets

| File # | General Fund Expenditures  | HF 4385 |         |           | HF 4385    |            |            |
|--------|--|---------|---------|-----------|------------|------------|------------|
|        |  | FY2018  | FY2019  | FY2018-19 | FY2020     | FY2021     | FY2020-21  |
|        | <b>Property tax refunds</b>  |         |         |           |            |            |            |
|        | <b>Homeowners property tax refund</b>  |         |         |           |            |            |            |
| 1      | HF3276<br>HF 661<br><i>HOUSE Change Item: Residential property classification consolidation, class rates modified. Effective taxes payable in 2020</i>                                 |         |         |           |            |            |            |
| 2      | <i>PTR interactions</i>  | 0       | 0       | 0         | 0          | 1,510      | 1,510      |
| 3      | <i>PTR Manufactured homes</i>  | 0       | 0       | 0         | 0          | 180        | 180        |
| 4      | <i>PTR for Homeowners Blind/Disabled</i>   | 0       | 0       | 0         | 0          | 4,940      | 4,940      |
| 5      | <i>Subtotal - Res Property Class Consolidation</i>   | 0       | 0       | 0         | 0          | 6,630      | 6,630      |
| 7      | HF 3526<br><i>HOUSE Change Item: Agricultural homestead classification requirements for business "entities" (2a homestead) amended. Effective pay 2019</i>                             |         |         |           |            |            |            |
| 8      | <i>Property Tax Refund interaction</i>   | 0       | 0       | 0         | 100        | 100        | 200        |
| 9      | <i>Ag Homestead Market Value Credit</i>  | 0       | 0       | 0         | 230        | 230        | 460        |
| 10     | <i>Subtotal - Agricultural homestead class chgs</i>  | 0       | 0       | 0         | 330        | 330        | 660        |
| 12     | HF 610<br><i>HOUSE Change Item: Agricultural homestead rules modified for properties owned by trusts</i>   |         |         |           |            |            |            |
| 13     | <i>Property Tax Refund interaction</i>   | 0       | 0       | 0         | negligible | negligible | negligible |
| 14     | <i>Ag Homestead Market Value Credit</i>  | 0       | 0       | 0         | negligible | negligible | negligible |
| 15     | <i>Subtotal - Agricultural homestead rules for trusts chgs</i>   | 0       | 0       | 0         | negligible | negligible | negligible |
| 17     | HF 2372<br><i>HOUSE Change Item: Agricultural classification of land converted from agricultural use for environmental purposes - modified. Effective Pav 2019.</i>                    |         |         |           |            |            |            |
| 18     | <i>Property Tax Refund interaction</i>   | 0       | 0       | 0         | negligible | negligible | negligible |
| 19     | <i>Ag Homestead Market Value Credit</i>  | 0       | 0       | 0         | negligible | negligible | negligible |
| 20     | <i>Subtotal - Agricultural class to environmental use chg</i>  | 0       | 0       | 0         | negligible | negligible | negligible |
| 22     | HF 3349<br><i>Acres exempt under the agricultural historical society property exemption increased to 40 acres</i>  | 0       | 0       | 0         | negligible | negligible | negligible |
| 23     | HF 3430<br><i>Facilities used as retreat houses or craft houses classification - modified to resort property status</i>  | 0       | 0       | 0         | negligible | negligible | negligible |
| 25     | HF 4134<br><i>HOUSE Change Item: Land used to provide environmental benefits allowed (buffers ponds, forest restore) to be defined as an agricultural purpose. Grtr 3 acres or 10%</i> |         |         |           |            |            |            |
| 26     | <i>Property Tax Refund interaction</i>   | 0       | 0       | 0         | negligible | negligible | negligible |
| 27     | <i>Ag Homestead Market Value Credit</i>  | 0       | 0       | 0         | negligible | negligible | negligible |
| 28     | <i>Subtotal - Environmental use as ag purpose</i>  | 0       | 0       | 0         | negligible | negligible | negligible |
| 30     | HF 112<br><i>HOUSE Change Item: Reverse referendum approval for qualified leases</i>   | 0       | 0       | 0         | unknown    | unknown    | unknown    |
| 31     | HF 1146<br><i>HOUSE Change Item: Biennial notice + referendum if many to use public utility license/fees to raise revenue</i>  | 0       | 0       | 0         | unknown    | unknown    | unknown    |
| 32     | <b>Subtotal: Homeowner PTR base + change items</b>   | 0       | 0       | 0         | \$330      | 6,960      | 7,290      |
| 33     | Renters property tax refund  |         |         | 0         |            |            | 0          |
| 34     | Targeting  |         |         | -         |            |            | 0          |
| 35     | Forest Land Credits (SFIA)   |         |         | -         |            |            | 0          |
| 37     | <b>Subtotal - Property Tax Refunds</b>   | 0       | 0       | -         | 330        | 6,960      | 7,290      |
| 38     | <b>OTHER REFUNDS</b>   |         |         |           |            |            |            |
| 39     | <b>Political Contribution Refund</b>   |         |         |           |            |            |            |
| 40     | <i>HOUSE Change Item: Repeal Political Contrib Refund</i>  | 0       | (5,500) | (5,500)   | (4,500)    | (5,500)    | (10,000)   |
| 41     | <b>Subtotal: Political Contrib Refund base + change items</b>  | 0       | (5,500) | (5,500)   | (4,500)    | (5,500)    | (10,000)   |

Minnesota House Fiscal Analysis Department

2018 Legislature - HF 4385 (Omnibus Tax bill) - As Presented to Taxes  
Tax Refunds, Aids & Credits

Updated  
4/23/18

All Numbers in Thousands

Note: Positive numbers are program expenditures; negative numbers are cost savings. Numbers in brackets [ ] are for information purposes only and are not reflected in spreadsheets.

| File # | General Fund Expenditures  | HF 4385 |         |           | HF 4385 |         |           |
|--------|--|---------|---------|-----------|---------|---------|-----------|
|        |  | FY2018  | FY2019  | FY2018-19 | FY2020  | FY2021  | FY2020-21 |
| 42     | Tax Refund Interest  |         |         |           |         |         |           |
| 43     | <b>Subtotal - Other Refunds</b>  | 0       | (5,500) | (5,500)   | (4,500) | (5,500) | (10,000)  |
| 44     |  |         |         |           |         |         |           |
| 45     | <b>LOCAL AIDS</b>  |         |         |           |         |         |           |
| 46     | <b>Local Government Aid (LGA)</b>  |         |         |           |         |         |           |
| 47     | HF 1268 <i>HOUSE Change Item: Special property tax abatement aid authorized for Aitkin, Crow wing and Mille Lacs Counties</i>                  |         |         |           |         |         |           |
| 48     | <i>Local property tax abatements</i>   | 0       | 1,100   | 1,100     | 0       | 0       | 0         |
| 49     | HF 2544 <i>HOUSE Change Item: Lilydale one-time LGA adjustment (\$150K in FY 2019 only)</i>  | 0       | 150     | 150       | 0       | 0       | -         |
| 50     | HF 3238 <i>HOUSE Change Item: Hermantown aid adjustment for previously reduced LGA (\$97K in FY 2019 only)</i>                                 | 0       | 97      | 97        | 0       | 0       | -         |
| 51     | HF 4348 <i>HOUSE Change Item: Mazeppa fire remediation aid - money appropriated.</i>   | 0       | 5       | 5         | 0       | 0       | -         |
| 52     | HF 4403 HF 1664 <i>HOUSE Change Item: Local government aid reductions for spending on undocumented alien defense and sanctuary city status</i> | unknown | unknown | unknown   | unknown | unknown | unknown   |
| 53     |  |         |         |           |         |         | -         |
| 54     | <b>Subtotal- Local Government Aid (LGA)</b>  | 0       | 1,352   | 1,352     | 0       | 0       | 0         |
| 55     |  |         |         |           |         |         |           |
| 56     | <b>County Program Aid (CPA)</b>  |         |         | -         |         |         | -         |
| 57     | County Public Defender Aid   |         |         | -         |         |         | -         |
| 58     | Local Impact Notes (DOF/MDE)   |         |         | -         |         |         | -         |
| 59     |  |         |         |           |         |         |           |
| 60     | <b>Subtotal- County Program Aid (CPA)</b>  | 0       | 0       | 0         | 0       | 0       | 0         |
| 61     |  |         |         |           |         |         |           |
| 62     | Township Aid   |         |         | -         |         |         | -         |
| 63     | County AIS Prevention Aid  |         |         | -         |         |         | -         |
|        | Wadena County Aid (2 years only)   |         |         | -         |         |         | -         |
|        | Indian Child Welfare Act (ICWA) Aid to Counties  |         |         | -         |         |         | -         |
|        | Riparian Protection Aid to Counties  |         |         | -         |         |         | -         |
| 64     | Ch 366 Utility Transition Aid (cities and towns)   |         |         | -         |         |         | -         |
| 65     | Production Property Transition Aid   |         |         | -         |         |         | -         |
| 66     |  |         |         |           |         |         |           |
| 67     | DRA School   |         |         | -         |         |         | -         |
| 68     | DRA Non-School   |         |         | -         |         |         | -         |
| 69     | <b>Disparity Reduction Aid (DRA)</b>   |         |         | 0         |         |         | 0         |
| 70     |  |         |         |           |         |         |           |
| 71     | Payments to Counties with Tribal Casinos   |         |         | -         |         |         | -         |
| 72     |  |         |         |           |         |         |           |
| 73     | Agr MVC School   |         |         | -         |         |         | -         |
| 74     | Agr MVC Non-School   |         |         | -         |         |         | -         |
| 75     | <b>Agricultural Market Value Credit</b>  | 0       | 0       | -         | 0       | 0       | -         |
| 76     |  |         |         |           |         |         |           |
| 77     | School Building Bond Agricultural Credit   |         |         | -         |         |         | -         |
| 78     | Agriculture Preservation Credit - School   |         |         | -         |         |         | -         |
| 79     | Agriculture Preservation Credit - NonSchool  |         |         | -         |         |         | -         |
| 80     | <b>Agriculture Preservation Credit</b>   |         |         | -         |         |         | -         |
| 81     |  |         |         |           |         |         |           |
| 82     | Border City School   |         |         | -         |         |         | -         |
| 83     | Border City Non-School   |         |         | -         |         |         | -         |
| 84     | <b>Border City Disparity Credit</b>  | 0       | 0       | -         | 0       | 0       | -         |
| 85     |  |         |         |           |         |         |           |
| 86     | Disaster Credit -School  |         |         | -         |         |         | -         |
| 87     | Disaster Credit- Non-School  |         |         | -         |         |         | -         |
| 88     | <b>Disaster Credit</b>   |         |         | -         |         |         | -         |
| 89     |  |         |         |           |         |         |           |

Minnesota House Fiscal Analysis Department

2018 Legislature - HF 4385 (Omnibus Tax bill) - As Presented to Taxes  
Tax Refunds, Aids & Credits

Updated  
4/23/18

All Numbers in Thousands

Note: Positive numbers are program expenditures; negative numbers are cost savings. Numbers in brackets [ ] are for information purposes only and are not reflected in spreadsheets.

| File # | General Fund Expenditures  | HF 4385 |         |           | HF 4385 |         |           |
|--------|--|---------|---------|-----------|---------|---------|-----------|
|        |  | FY2018  | FY2019  | FY2018-19 | FY2020  | FY2021  | FY2020-21 |
| 90     | Prior Year Credit -School  |         |         | -         |         |         | -         |
| 91     | Prior Year Credit- Non-School  |         |         | -         |         |         | -         |
| 92     | <b>Prior Year Credits</b>  | -       | -       | -         | -       | -       | -         |
| 93     |  |         |         | -         |         |         | -         |
| 94     | <b>Senior Deferral Reimbursement loans</b>   |         |         | -         |         |         | -         |
| 95     | <b>Senior Deferral Reimbursement loan repayments</b>   |         |         | -         |         |         | -         |
| 97     | HF 3277 HOUSE Change Item: Due dates related to property tax modified, effective pay 2021 (include Senior Deferral with impact in FY 2022) | 0       | 0       | -         | 0       | 0       | -         |
| 98     | HF 2254 HOUSE Change Item: Senior citizens' property tax deferral - 60 day reconsideration following denial. Effective Pay 2020            | 0       | 0       | -         | 0       | 0       | -         |
| 99     | <b>Subtotal: Senior Deferral Reimbursement base + change items</b>   | 0       | 0       | -         | 0       | 0       | -         |
| 100    |  |         |         | -         |         |         | -         |
| 101    | Mahnomen City Reimbursement Aid  |         |         | -         |         |         | -         |
| 102    | Ch 154 Mahnomen County Aid   |         |         | -         |         |         | -         |
| 103    | Ch 154 Mahnomen ISD #432 Aid   |         |         | -         |         |         | -         |
| 104    | <b>Mahnomen Reimbursement Aid</b>  | 0       | 0       | 0         | 0       | 0       | 0         |
| 105    |  |         |         | -         |         |         | -         |
| 106    | <b>Taconite Tax Relief Area Aids &amp; Credits</b>   |         |         | -         |         |         | -         |
| 107    | Taconite Reimbursement (School)  |         |         | -         |         |         | -         |
| 108    | Supplemental Homestead (Non-School)  |         |         | -         |         |         | -         |
| 109    |  |         |         | -         |         |         | -         |
| 110    | Replacement Taconite Prod Tax IRRR (Non-School)  |         |         | -         |         |         | -         |
| 111    | Replacement Taconite Prod Tax  |         |         | -         |         |         | -         |
| 112    | Subtotal Repl Taconite Production Tax  | 0       | 0       | 0         | 0       | 0       | 0         |
| 113    |  |         |         | -         |         |         | -         |
| 114    | <b>LOCAL PENSION AIDS</b>  |         |         | -         |         |         | -         |
| 115    | Aid to Police & Fire   |         |         | -         |         |         | -         |
| 116    | Police Aid (includes local, DNR, DPS)  |         |         | -         |         |         | -         |
| 117    | Fire Aid   |         |         | -         |         |         | -         |
| 118    | Insurance Aid Surcharge Aid  |         |         | -         |         |         | -         |
| 119    | 2013, CH 143 Police & Fire Retirement Aid Supplement   |         |         | -         |         |         | -         |
| 120    |  |         |         | -         |         |         | -         |
| 121    | Police/Fire Amorization Aid (Open)   |         |         | -         |         |         | -         |
| 122    | Redirected Amortization Aid - TRFA + St Paul   |         |         | -         |         |         | -         |
| 123    | Police/Fire Supplemental Amortization Aid (Open)   |         |         | -         |         |         | -         |
| 124    | Firefighters Relief Reimbursements   |         |         | -         |         |         | -         |
| 125    |  |         |         | -         |         |         | -         |
| 126    | Public Employees Retirement Assoc. (PERA) Aid  |         |         | -         |         |         | -         |
| 127    | Subtotal Local Pension Aids  |         |         | -         |         |         | -         |
| 128    |  |         |         | -         |         |         | -         |
| 129    | 2014, CH 308 - Fire/EMS Volunteer Retention Stipend Aid  |         |         | -         |         |         | -         |
| 130    |  |         |         | -         |         |         | -         |
| 131    | <b>Other Expenditures</b>  |         |         | -         |         |         | -         |
| 132    | PILT for DNR Owned Lands   |         |         | -         |         |         | -         |
| 133    | PILT Wildlife Mgmt Lands Correction  |         |         | -         |         |         | -         |
| 134    |  |         |         | -         |         |         | -         |
| 135    | <b>Other Aids and One-Time Appropriations</b>  |         |         | -         |         |         | -         |
| 136    | Ch 389, Council on Results Perform Measuremt   |         |         | -         |         |         | -         |
| 137    | SS2 Flood Local Option Abatement reimb (non school)  |         |         | -         |         |         | -         |
| 138    | SS2 Flood Local Option Abatement reimb (school)  |         |         | -         |         |         | -         |
| 139    | Border City Reimbursement  |         |         | -         |         |         | -         |
| 140    | Bloomington Infrastructure Projects  |         |         | -         |         |         | -         |
| 141    | City of Minneapolis Library debt service   |         |         | -         |         |         | -         |
| 142    | HOUSE Change: Repeal Minneapolis Library debt service aid  | 0       | (4,120) | (4,120)   | (4,120) | (4,120) | (8,240)   |
| 143    | Property tax refund interactions   | 0       | 0       | -         | 100     | 100     | 200       |
| 144    | Income tax interactions  |         | 0       | -         | 80      | 80      | 160       |
| 145    | <b>Subtotal - Repeal Mpls Library debt service aid</b>   | 0       | (4,120) | (4,120)   | (3,940) | (3,940) | (7,880)   |

**Minnesota House Fiscal Analysis Department**

**2018 Legislature - HF 4385 (Omnibus Tax bill) - As Presented to Taxes  
Tax Refunds, Aids & Credits**

Updated  
4/23/18

All Numbers in Thousands

Note: Positive numbers are program expenditures; negative numbers are cost savings. Numbers in brackets [ ] are for information purposes only and are not reflected in spreadsheets.

| File # | General Fund Expenditures   | HF 4385          |                |                | HF 4385           |                  |                   |
|--------|---|------------------|----------------|----------------|-------------------|------------------|-------------------|
|        |   | FY2018           | FY2019         | FY2018-19      | FY2020            | FY2021           | FY2020-21         |
| 146    | Greater MN Intern, DOR transf to OHE  |                  |                | -              |                   |                  | -                 |
| 146    | HOUSE Change: Special Revenue Fund - DOR Service and Recovery one-time transfer to General Fund   | (3,411)          | 0              | (3,411)        | 0                 | 0                | -                 |
| 147    | HOUSE Change: Prepay Local Government Aid one-time  | 0                | 14,000         | 14,000         | (14,000)          | 0                | (14,000)          |
| 154    | <b>Property tax changes - State General Levy</b>  |                  |                |                |                   |                  |                   |
| 155    | <i>HOUSE Change</i> Medical facilities in medically underserved areas exempted from property taxes (see also sales tax component).      |                  |                |                |                   |                  |                   |
| 156    |   |                  |                |                |                   |                  |                   |
| 157    | State General levy  | 0                | negligible     | negligible     | 9                 | 15               | 24                |
| 158    | Income Tax interactions   | 0                | 0              | 0              | negligible        | negligible       | negligible        |
| 159    | Subtotal - Medical Facilities exemptions  | 0                | negligible     | negligible     | 9                 | 15               | 24                |
| 160    | <i>HOUSE Change</i> Property exempted (natural gas pipeline distribution system) from state general levy. Max 12 yr. Effective pay 2020 |                  |                |                |                   |                  |                   |
| 161    | State General levy  | 0                | 0              | 0              | negligible        | 10               | 10                |
| 162    | Income Tax interactions   | 0                | 0              | 0              | 0                 | (negligible)     | (negligible)      |
| 163    | Subtotal - Nat Gas Distribution Property exempted SGL   | 0                | 0              | 0              | negligible        | 10               | 10                |
| 164    | <i>HOUSE Change</i> Class 1c property Ma & Pa resort qualifications (ownership) modified. Pay 2019                                      | 0                | 0              | 0              | 5                 | 5                | 10                |
| 165    | <i>HOUSE Change</i> Child care facilities property, owned/operated as part of church mission, property tax exemption                    | 0                | 0              | 0              | negligible        | negligible       | negligible        |
| 166    | <i>HOUSE Change Item: Special State General Levy Refund aid authorized for Aitkin, Crow wing and Mille Lacs Counties</i>                |                  |                |                |                   |                  |                   |
| 167    | State General levy refund   | 0                | 300            | 300            | 0                 | 0                | 0                 |
| 168    | Income Tax interactions   | 0                | (50)           | (50)           | 0                 | 0                | 0                 |
| 169    | <b>TOTAL Property Tax Aids and Credits, GF Revenues + Spending Changes</b>  | <b>(\$3,411)</b> | <b>\$5,982</b> | <b>\$2,571</b> | <b>(\$22,096)</b> | <b>(\$2,450)</b> | <b>(\$24,546)</b> |

| 2018 Legislature                       |   |              |                 |                |               |                |                |                |
|--|---|--------------|-----------------|----------------|---------------|----------------|----------------|----------------|
| Appendix - FEDERAL CONFORMITY TRACKING |   |              |                 |                |               |                |                |                |
|  |   |              |                 |                | Chair         |                |                | Chair          |
| 1                                      | Fiscal Impact by Federal Act  | Effect. Date | FY 20181        | FY 2019        | FY 18-19      | FY 2020        | FY 2021        | FY 20-21       |
| 2                                      | <b>The Tax Cuts and Jobs Act (TCJA) of 2017</b>   |              |                 |                |               |                |                |                |
| 3                                      | Individual Income Tax   |              | (17,600)        | 28,440         | 10,840        | 113,520        | 165,520        | 279,040        |
| 4                                      | Corporate Tax   |              | (3,800)         | 84,900         | 81,100        | 97,600         | 100,400        | 198,000        |
| 5                                      | Unrelated Business Income   |              | -               | -              | -             | -              | -              | -              |
| 6                                      | Interactions with Property Tax Refunds (cost savings) <sup>5</sup>  |              | -               | -              | -             | 50             | 50             | 100            |
| 7                                      | Total - TCJA Update   |              | (21,400)        | 113,340        | 91,940        | 211,170        | 265,970        | 477,140        |
| 8                                      |   |              |                 |                |               |                |                |                |
| 9                                      | <b>Bipartisan Budget Act of 2018</b>  |              |                 |                |               |                |                |                |
| 10                                     | Individual Income Tax   |              | (18,480)        | (225)          | (18,705)      | (50)           | (145)          | (195)          |
| 11                                     | Corporate Tax   |              | (2,310)         | 410            | (1,900)       | 360            | 270            | 630            |
| 12                                     | Total - Bipartisan Budget Act of 2018   |              | (20,790)        | 185            | (20,605)      | 310            | 125            | 435            |
| 13                                     |   |              |                 |                |               |                |                |                |
| 14                                     | <b>Disaster Tax Relief &amp; Airport &amp; Airway Extension Act of 2017</b>   |              |                 |                |               |                |                |                |
| 15                                     | Individual Income Tax   |              | (5,140)         | 1,790          | (3,350)       | 610            | 310            | 920            |
| 16                                     | Corporate Tax   |              | (400)           | 200            | (200)         | 100            | 0              | 100            |
| 17                                     | Total - Disaster Tax Relief, Airport, Airway Extension Act of 2017  |              | (5,540)         | 1,990          | (3,550)       | 710            | 310            | 1,020          |
| 18                                     |   |              |                 |                |               |                |                |                |
| 19                                     | <b>Consolidated Appropriations Act of 2018</b>  |              | -               | -              | -             | -              | -              | -              |
| 20                                     |   |              |                 |                |               |                |                |                |
| 21                                     | <b>Total - Conformity Update</b>  |              | <b>(47,730)</b> | <b>115,515</b> | <b>67,785</b> | <b>212,190</b> | <b>266,405</b> | <b>478,595</b> |
| 22                                     |   |              |                 |                |               |                |                |                |
| 24                                     |   |              |                 |                |               |                |                |                |
| 25                                     | <b>TCJA of 2017: Fiscal Impact Detail</b>   |              |                 |                |               |                |                |                |
| 26                                     | <b>(1) Standard Deduction and Exemptions</b>  |              |                 |                |               |                |                |                |
| 27                                     | Create a MN standard deduction of \$14,000 married joint, \$7,000 single and married separate, \$10,300 head of household | TY 2018      | -               | (119,300)      | (119,300)     | (76,100)       | (76,900)       | (153,000)      |
| 28                                     | Conform to Federal Adjusted Gross Income (FAGI), Reverse Forecast Adjustments related to Consistent Election Requirement  |              | -               | (26,500)       | (26,500)      | (27,100)       | (27,900)       | (55,000)       |
| 29                                     |   |              |                 |                |               |                |                |                |
| 30                                     | <b>Subtotal: Standard Deduction and Exemptions (Income Tax)</b>   |              | -               | (145,800)      | (145,800)     | (103,200)      | (104,800)      | (208,000)      |
| 31                                     |   |              |                 |                |               |                |                |                |
| 32                                     | <b>(2) Education-Related Provisions</b>   |              |                 |                |               |                |                |                |



|    |  |                       |                 |                | Chair           |                |                | Chair           |
|----|--|-----------------------|-----------------|----------------|-----------------|----------------|----------------|-----------------|
| 1  | <b>Fiscal Impact by Federal Act</b>  | <b>Effect. Date</b>   | <b>FY 20181</b> | <b>FY 2019</b> | <b>FY 18-19</b> | <b>FY 2020</b> | <b>FY 2021</b> | <b>FY 20-21</b> |
| 34 | Exclusion: Discharge of Student Loans due to Death or Disability                                       | TY 2018-25            | (Negli.)        | (Negli.)       | (Negli.)        | (Negli.)       | (Negli.)       | (Negli.)        |
| 35 | Modify Section 529 Plan Accounts to Allow up to \$10,000 for K-12 tuition                              | TY 2018-25            | -               | -              | -               | -              | -              | -               |
| 36 | <b>Subtotal: Education - Related Provisions (Income Tax)</b>   |                       | -               | -              | -               | -              | -              | -               |
| 37 |  |                       |                 |                |                 |                |                |                 |
| 38 | <b>(3) Itemized Deduction Provisions</b>   |                       |                 |                |                 |                |                |                 |
| 39 | Repeal most itemized deductions; remove limitation   | TY 2018-25            | -               | -              | -               | -              | -              | -               |
| 40 | Move to AGI starting point for calculating MN taxable income, modify indexing & other changes          | TY 2018               | -               | 122,900        | 122,900         | 96,900         | 117,200        | 214,100         |
| 41 | Increase Limit for Personal Property and Real Estate Deduction to \$30,000 (\$15,000 married separate) | TY 2018               | -               | (23,900)       | (23,900)        | (19,100)       | (21,400)       | (40,500)        |
| 42 | Modify Medical Expense Deduction - Reduce AGI floor from 10% to 7.5%                                   | TY 2018-25            |                 | (25,300)       | (25,300)        | -              | -              | -               |
| 43 | Repeal Deduction for Moving Expenses (other than service members)                                      | TY 2018-25            | -               | 5,000          | 5,000           | 3,900          | 4,000          | 7,900           |
| 44 | Repeal Deduction for Alimony payments and Corresponding Inclusion of Received Alimony                  | Agreements in TY 2019 | -               | 500            | 500             | 1,100          | 2,300          | 3,400           |
| 45 | Clarify Limit on Wagering Losses   | TY 18-25              | -               | 150            | 150             | 90             | 90             | 180             |
| 46 | Charitable Deduction Not Allowed For Amounts Paid for College Athletic Event Seating Rights            | TY 2018               | -               | 2,000          | 2,000           | 1,200          | 1,200          | 2,400           |
| 47 | <b>Subtotal: Federal Deductions (Income Tax)</b>   |                       | -               | 81,350         | <b>81,350</b>   | 84,090         | 103,390        | <b>187,480</b>  |
| 48 |  |                       |                 |                |                 |                |                |                 |
| 49 | <b>(4) Federal Exclusions Provisions</b>   |                       |                 |                |                 |                |                |                 |
| 50 | Repeal Exclusion for Qualified Moving Expense Reimbursement  | TY 2018-25            | -               | 5,600          | 5,600           | 3,900          | 3,900          | 7,800           |
| 51 | Repeal Exclusion for Certain Employer-Provided Bicycle Commuter Fringe Benefits                        | TY 2018-25            | -               | 40             | 40              | 30             | 30             | 60              |
| 52 | <b>Subtotal: Federal Exclusions (Income Tax)</b>   |                       | -               | 5,640          | <b>5,640</b>    | 3,930          | 3,930          | <b>7,860</b>    |
| 53 |  |                       |                 |                |                 |                |                |                 |
| 54 | <b>(5) Retirement, Savings and Pension Provisions</b>  |                       |                 |                |                 |                |                |                 |
| 55 | Modify ABLE accounts to allow for increased contributions  | TY 2018-25            |                 | (Negli.)       | (Negli.)        | (Negli.)       | (Negli.)       | (Negli.)        |
| 56 | Extend Rollover Period for Certain Retirement Plan Loan Offsets  | TY 2018               |                 | (Negli.)       | (Negli.)        | (Negli.)       | (Negli.)       | (Negli.)        |
| 57 | Repeal Special Rule Permitting Recharacterization of IRA contribution                                  | TY 2018               |                 | 450            | 450             | 300            | 300            | 600             |
| 58 | <b>Subtotal: Retirement, Savings and Pension Provisions (Income Tax)</b>                               |                       | -               | 450            | 450             | 300            | 300            | 600             |
| 59 |  |                       |                 |                |                 |                |                |                 |
| 60 | <b>(6) Bonus Depreciation and Section 179 Expensing</b>  |                       |                 |                |                 |                |                |                 |

|    |   |   |                 |                 | Chair            |                 |                 | Chair           |
|----|---|---|-----------------|-----------------|------------------|-----------------|-----------------|-----------------|
| 1  | <b>Fiscal Impact by Federal Act</b>   | <b>Effect. Date</b>                         | <b>FY 20181</b> | <b>FY 2019</b>  | <b>FY 18-19</b>  | <b>FY 2020</b>  | <b>FY 2021</b>  | <b>FY 20-21</b> |
| 61 | 100% Bonus Depreciation with 80% Add-Back and 5-Year Recovery ;20% Phase-out begins TY 2023                   | TY 2018-22. Fully phased out after TY 2027. |                 |                 |                  |                 |                 | -               |
| 62 | Individual Income Tax   |   | (600)           | 1,000           | 400              | 8,700           | 10,700          | 19,400          |
| 63 | Corporate Tax   |   | <u>(1,300)</u>  | <u>2,100</u>    | <u>800</u>       | <u>18,300</u>   | <u>22,600</u>   | <u>40,900</u>   |
| 64 | Subtotal - Bonus Depreciation   |   | (1,900)         | 3,100           | 1,200            | 27,000          | 33,300          | 60,300          |
| 65 | Increased Section 179 Expensing Maximum Amount and Phase-out Threshold, with 80% Add-Back and 5-year Recovery | TY 2018                                     |                 |                 |                  |                 |                 |                 |
| 66 | Individual Income Tax   |   |                 |                 | -                |                 |                 | -               |
| 67 | Corporate Tax   |   |                 |                 | <u>-</u>         |                 |                 | <u>-</u>        |
| 68 | Subtotal - Section 179 Expensing  |   | -               | -               | -                | -               | -               | -               |
| 69 |   |   |                 |                 |                  |                 |                 |                 |
| 70 | Full Federal Conformity to Section 179 Expensing Maximum Amount and Phase-out Threshold                       |   |                 |                 |                  |                 |                 |                 |
| 71 | Individual Income Tax   |   | (19,800)        | (61,800)        | (81,600)         | (48,600)        | (36,600)        | (85,200)        |
| 72 | Corporate Tax   |   | <u>(7,500)</u>  | <u>(23,400)</u> | <u>(30,900)</u>  | <u>(18,400)</u> | <u>(13,900)</u> | <u>(32,300)</u> |
| 73 | Subtotal - Section 179 Expensing  |   | (27,300)        | (85,200)        | (112,500)        | (67,000)        | (50,500)        | (117,500)       |
| 74 |   |   |                 |                 |                  |                 |                 |                 |
| 75 | Summary - Depreciation/Expensing Provisions - Indiv. Income Tax   |   | (20,400)        | (60,800)        | (81,200)         | (39,900)        | (25,900)        | (65,800)        |
| 76 | Summary: Depreciation/Expensing Provisions - Corporate Tax  |   | (8,800)         | (21,300)        | (30,100)         | (100)           | 8,700           | 8,600           |
| 77 | <b>Subtotal: Bonus Depreciation and Section 179 Expensing (Income and Corporate</b>                           |   | (29,200)        | (82,100)        | <b>(111,300)</b> | (40,000)        | (17,200)        | <b>(57,200)</b> |
| 78 |   |   |                 |                 |                  |                 |                 |                 |
| 79 | <b>(7) Business &amp; Investment Provisions</b>   |   |                 |                 |                  |                 |                 |                 |
| 80 | 20% Deduction of Certain Non-Service Pass-through Income  | TY 2018-25                                  |                 |                 |                  |                 |                 |                 |
| 81 | Individual Income Tax   |   |                 |                 | -                |                 |                 | -               |
| 82 | Corporate Tax   |   |                 |                 | -                |                 |                 | -               |
| 83 | Disallow Active Pass-through Losses Over \$500,000 Married Joint, \$250,000 for Other Filers                  | TY 2018-25                                  |                 |                 |                  |                 |                 |                 |
| 84 | Individual Income Tax   |   | -               | 58,000          | 58,000           | 52,200          | 46,300          | 98,500          |
| 85 | Corporate Tax   |   |                 |                 | -                |                 |                 | -               |
| 86 | Tax Gain on the Sale of Partnership on a Look-Through Basis   | TY 2018                                     |                 |                 |                  |                 |                 |                 |
| 87 | Individual Income Tax   |   | -               | 1,100           | 1,100            | 1,800           | 1,900           | 3,700           |
| 88 | Corporate Tax   |   |                 |                 | -                |                 |                 | -               |
| 89 | Expand Defn. of Built-In Loss for Purposes Of Partnership Loss Transfers                                      | TY 2018                                     |                 |                 |                  |                 |                 |                 |
| 90 | Individual Income Tax   |   | -               | 400             | 400              | 300             | 300             | 600             |
| 91 | Corporate Tax   |   |                 |                 | -                |                 |                 | -               |

|     |   |                     |                 |                | Chair           |                |                | Chair           |
|-----|---|---------------------|-----------------|----------------|-----------------|----------------|----------------|-----------------|
| 1   | <b>Fiscal Impact by Federal Act</b>   | <b>Effect. Date</b> | <b>FY 20181</b> | <b>FY 2019</b> | <b>FY 18-19</b> | <b>FY 2020</b> | <b>FY 2021</b> | <b>FY 20-21</b> |
| 92  | Charitable Contributions and Foreign Taxes Taken Into Account in Determining Limit on Partner's Share of Loss | TY 2018             |                 |                |                 |                |                |                 |
| 93  | Individual Income Tax   |                     | -               | 700            | 700             | 700            | 800            | 1,500           |
| 94  | Corporate Tax   |                     |                 |                | -               |                |                | -               |
| 95  |   |                     |                 |                |                 |                |                |                 |
| 96  | Repeal Rollover of Publicly Traded Securities Gain into Specialized Small Business Investment Companies       | TY 2018             |                 |                |                 |                |                |                 |
| 97  | Individual Income Tax   |                     | -               | 300            | 300             | 300            | 300            | 600             |
| 98  | Corporate Tax   |                     | -               | 700            | 700             | 600            | 600            | 1,200           |
| 99  |   |                     |                 |                |                 |                |                |                 |
| 100 | Small Business Accounting Method Reform and Simplification  | TY 2018             |                 |                |                 |                |                |                 |
| 101 | Individual Income Tax   |                     | (4,300)         | (62,700)       | (67,000)        | (22,000)       | (12,200)       | (34,200)        |
| 102 | Corporate Tax   |                     | (500)           | (6,900)        | (7,400)         | (2,400)        | (1,300)        | (3,700)         |
| 103 | Limit Net Interest Deduction to 30 percent of Income, with Carryforward                                       | TY 2018             |                 |                |                 |                |                |                 |
| 104 | Individual Income Tax   |                     | 4,400           | 97,700         | 102,100         | 90,500         | 92,500         | 183,000         |
| 105 | Corporate Tax   |                     | 700             | 16,600         | 17,300          | 15,400         | 15,700         | 31,100          |
| 106 | Modification of Net Operating Loss Deduction  | TY 2018             |                 |                |                 |                |                |                 |
| 107 | Individual Income Tax   |                     | 2,100           | 38,800         | 40,900          | 31,900         | 43,300         | 75,200          |
| 108 | Corporate Tax   |                     |                 |                | -               |                |                | -               |
| 109 | Repeal Deferred Gain on Like-Kind Exchanges, Except for Real Property   | TY 2018             |                 |                |                 |                |                |                 |
| 110 | Individual Income Tax   |                     | 100             | 2,300          | 2,400           | 2,500          | 3,300          | 5,800           |
| 111 | Corporate Tax   |                     | 100             | 2,900          | 3,000           | 3,100          | 4,200          | 7,300           |
| 112 | Reduce Recovery Period for Certain Real Property  | TY 2018             |                 |                |                 |                |                |                 |
| 113 | Individual Income Tax   |                     | -               | (200)          | (200)           | (400)          | (600)          | (1,000)         |
| 114 | Corporate Tax   |                     | -               | (500)          | (500)           | (800)          | (1,100)        | (1,900)         |
| 115 | Repeal Deduction for Local Lobbying Expenses  | DOE                 |                 |                |                 |                |                |                 |
| 116 | Individual Income Tax   |                     | -               | 200            | 200             | 100            | 100            | 200             |
| 117 | Corporate Tax   |                     | -               | 400            | 400             | 300            | 300            | 600             |
| 118 | Limit Deduction for Employer-Provided Meals and Entertainment Expenses  | TY 2018             |                 |                |                 |                |                |                 |
| 119 | Individual Income Tax   |                     | 200             | 3,600          | 3,800           | 2,600          | 2,700          | 5,300           |
| 120 | Corporate Tax   |                     | 600             | 9,800          | 10,400          | 7,000          | 7,300          | 14,300          |
| 121 | Limit Deduction for Certain Employer-Provided Transportation Benefits   | TY 2018             |                 |                |                 |                |                |                 |
| 122 | Individual Income Tax   |                     | 200             | 2,700          | 2,900           | 2,000          | 2,000          | 4,000           |
| 123 | Corporate Tax   |                     | 400             | 7,300          | 7,700           | 5,400          | 5,600          | 11,000          |

|     |   |                     |                 |                | Chair           |                |                | Chair           |
|-----|---|---------------------|-----------------|----------------|-----------------|----------------|----------------|-----------------|
| 1   | <b>Fiscal Impact by Federal Act</b>   | <b>Effect. Date</b> | <b>FY 20181</b> | <b>FY 2019</b> | <b>FY 18-19</b> | <b>FY 2020</b> | <b>FY 2021</b> | <b>FY 20-21</b> |
| 124 | Prohibit Deduction for Achievement Awards of Cash, Gift Cards and Other Nontangible Personal Property | TY 2018             |                 |                |                 |                |                |                 |
| 125 | Individual Income Tax   |                     | Negli.          | Negli.         | Negli.          | Negli.         | Negli.         | Negli.          |
| 126 | Corporate Tax   |                     | Negli.          | Negli.         | Negli.          | Negli.         | Negli.         | Negli.          |
| 127 | Limit Deduction for FDIC Premiums   | TY 2018             |                 |                |                 |                |                |                 |
| 128 | Individual Income Tax   |                     | 100             | 1,900          | 2,000           | 1,800          | 1,800          | 3,600           |
| 129 | Corporate Tax   |                     | 200             | 5,000          | 5,200           | 4,900          | 4,900          | 9,800           |
| 130 | Deny Deduction for Sexual Harassment Settlements Paid to a Non Disclosure Agreement                   | DOE                 |                 |                |                 |                |                |                 |
| 131 | Individual Income Tax   |                     | Negli.          | Negli.         | Negli.          | Negli.         | Negli.         | Negli.          |
| 132 | Corporate Tax   |                     | Negli.          | Negli.         | Negli.          | Negli.         | Negli.         | Negli.          |
| 133 | Revise Treatment of Contributions to Capital  | DOE                 |                 |                |                 |                |                |                 |
| 134 | Individual Income Tax   |                     | -               | 300            | 300             | 400            | 700            | 1,100           |
| 135 | Corporate Tax   |                     | -               | 800            | 800             | 1,100          | 2,000          | 3,100           |
| 136 | Modify Historic Rehabilitation Credit to Provide 20 percent spread over 5 years <sup>4</sup>          | TY 2018             |                 |                |                 |                |                |                 |
| 137 | Individual Income Tax   |                     |                 |                | -               |                |                | -               |
| 138 | Corporate Tax   |                     | -               | 14,900         | 14,900          | 25,000         | 12,700         | 37,700          |
| 139 | Modify Treatment of Interest for Producers of Beer, Wine and Distilled Spirits                        | TY 2018-19          |                 |                |                 |                |                |                 |
| 140 | Individual Income Tax   |                     | (100)           | (1,500)        | (1,600)         | (900)          | -              | (900)           |
| 141 | Corporate Tax   |                     | (100)           | (1,900)        | (2,000)         | (1,100)        | -              | (1,100)         |
| 142 | Modify Limit on Excessive Compensation  | TY 2018             |                 |                |                 |                |                |                 |
| 143 | Individual Income Tax   |                     | -               | 500            | 500             | 600            | 600            | 1,200           |
| 144 | Corporate Tax   |                     | -               | 2,800          | 2,800           | 3,600          | 3,600          | 7,200           |
| 145 |   |                     |                 |                |                 |                |                |                 |
| 146 | Summary: Business & Investment Provisions - Indiv. Income Tax   |                     | 2,700           | 144,100        | 146,800         | 164,400        | 183,800        | 348,200         |
| 147 | Summary: Business & Investment Provisions - Corporate Tax   |                     | 1,400           | 51,900         | 53,300          | 62,100         | 54,500         | 116,600         |
| 148 | <b>Subtotal - Business &amp; Investment Provisions (Income and Corporate Taxes)</b>                   |                     | <b>4,100</b>    | <b>196,000</b> | <b>200,100</b>  | <b>226,500</b> | <b>238,300</b> | <b>464,800</b>  |
| 149 |   |                     |                 |                |                 |                |                |                 |
| 150 | <b>(8) Unrelated Business Income Provisions</b>   |                     |                 |                |                 |                |                |                 |
| 151 | Unrelated business income of charitable organizations separately computed for each                    | TY 2018             |                 |                |                 |                |                |                 |
| 152 | Unrelated business income   |                     | -               |                | -               |                |                | -               |
| 153 | Corporate Tax   |                     |                 |                | -               |                |                | -               |
| 154 | <b>Subtotal: Unrelated Business Income</b>  |                     | <b>-</b>        | <b>-</b>       | <b>-</b>        | <b>-</b>       | <b>-</b>       | <b>-</b>        |

|     |   |                     |                 |                | Chair           |                |                | Chair           |
|-----|---|---------------------|-----------------|----------------|-----------------|----------------|----------------|-----------------|
| 1   | <b>Fiscal Impact by Federal Act</b>   | <b>Effect. Date</b> | <b>FY 20181</b> | <b>FY 2019</b> | <b>FY 18-19</b> | <b>FY 2020</b> | <b>FY 2021</b> | <b>FY 20-21</b> |
| 155 |   |                     |                 |                |                 |                |                |                 |
| 156 | <b>(9) Bond Interest Provisions</b>   |                     |                 |                |                 |                |                |                 |
| 157 | Repeal Exclusion of Interest on Advancing   | TY 2018             |                 |                |                 |                |                |                 |
| 158 | Income Tax  |                     | 100             | 3,500          | 3,600           | 3,900          | 4,800          | 8,700           |
| 159 | Corporate Tax   |                     | 100             | 1,800          | 1,900           | 2,100          | 2,500          | 4,600           |
| 160 | <b>Subtotal: Bond Interest</b>  |                     | 200             | 5,300          | <b>5,500</b>    | 6,000          | 7,300          | <b>13,300</b>   |
| 161 |   |                     |                 |                |                 |                |                |                 |
| 162 | <b>(10) International Business Income Provisions</b>  |                     |                 |                |                 |                |                |                 |
| 163 | Deemed Repatriation of Certain Deferred Foreign Income  | TY 2018             |                 |                |                 |                |                |                 |
| 164 | Income Tax  |                     |                 |                |                 |                |                |                 |
| 165 | Corporate Tax   |                     | 3,500           | 52,500         | 56,000          | 33,500         | 34,700         | 68,200          |
| 166 | Inclusion of Global Intangible Low-Taxed Income (GILTI), with Deduction                                       | TY 2018             |                 |                |                 |                |                |                 |
| 167 | Income Tax  |                     | -               | -              | -               | -              | -              | -               |
| 168 | Corporate Tax   |                     | -               | -              | -               | -              | -              | -               |
| 169 | Inclusion of Foreign-Derived Intangible Income (FDII) Derived from Domestic Trade or Business, with Deduction | TY 2018             |                 |                |                 |                |                |                 |
| 170 | Income Tax  |                     | -               | -              | -               | -              | -              | -               |
| 171 | Corporate Tax   |                     | -               | -              | -               | -              | -              | -               |
| 172 | Other Modifications to Subpart F provisions   |                     |                 |                |                 |                |                |                 |
| 173 | Income Tax  |                     | -               |                |                 |                |                |                 |
| 174 | Corporate Tax   |                     | Negli.          | Negli.         | Negli.          | Negli.         | Negli.         | Negli.          |
| 175 | Summary - Income Tax  |                     | -               | -              | -               | -              | -              | -               |
| 176 | Summary - Corporate Tax   |                     | 3,500           | 52,500         | 56,000          | 33,500         | 34,700         | 68,200          |
| 177 | <b>Subtotal: International Business Income Provisions</b>   |                     | 3,500           | 52,500         | <b>56,000</b>   | 33,500         | 34,700         | <b>68,200</b>   |
| 178 |   |                     |                 |                |                 |                |                |                 |
| 179 | <b>(11) Interactions with Property Tax Refunds<sup>6</sup></b>  |                     |                 |                |                 |                |                |                 |
| 180 | Repeal Exemptions for Dependents,   |                     |                 |                |                 |                |                |                 |
| 181 | Homestead Credit Refund   |                     | -               | -              | -               |                |                | -               |
| 182 | Renter Property Tax Refund  |                     | -               | -              | -               |                |                | -               |
| 183 | Modifications to Federal Adjusted Gross Income  |                     |                 |                |                 |                |                |                 |
| 184 | Homestead Credit Refund   |                     | -               | -              | -               | 35             | 35             | 70              |
| 185 | Renter Property Tax Refund  |                     | -               | -              | -               | 15             | 15             | 30              |
| 186 | <b>Subtotal: Property Tax Refund (Cost Savings)</b>   |                     | -               | -              | -               | 50             | 50             | <b>100</b>      |
| 187 |   |                     |                 |                |                 |                |                |                 |
| 188 | <b>Bipartisan Budget Act of 2018: Fiscal Impact Detail</b>  |                     |                 |                |                 |                |                |                 |

|     |   |                     |                 |                | Chair           |                |                | Chair           |
|-----|---|---------------------|-----------------|----------------|-----------------|----------------|----------------|-----------------|
| 1   | <b>Fiscal Impact by Federal Act</b>   | <b>Effect. Date</b> | <b>FY 20181</b> | <b>FY 2019</b> | <b>FY 18-19</b> | <b>FY 2020</b> | <b>FY 2021</b> | <b>FY 20-21</b> |
| 189 | <b>Homeownership Provisions</b>   |                     |                 |                |                 |                |                |                 |
| 190 | Exclusion of Discharge of Indebtedness on Principal Residence   | TY 2017             | (6,700)         | -              | <b>(6,700)</b>  | -              | -              | -               |
| 191 | Premium for Mortgage Insurance Deductible as Qualified Residence Interest <sup>7</sup>                    | TY 2017             | (6,500)         | -              | <b>(6,500)</b>  | -              | -              | -               |
| 192 | <b>Subtotal: Homeownership Provisions (Income Tax)</b>  |                     | (13,200)        | -              | <b>(13,200)</b> | -              | -              | -               |
| 193 |   |                     |                 |                |                 |                |                |                 |
| 194 | <b>Other Individual Provisions</b>  |                     |                 |                |                 |                |                |                 |
| 195 | Deduction for Tuition and Related Expenses  | TY 2017             | (2,500)         | -              | <b>(2,500)</b>  |                | -              | -               |
| 196 | Extend Limitation Period for exclusion for wrongfully incarcerated individuals                            | 2/9/2018            | (Negli.)        | (Negli.)       | <b>(Negli.)</b> | (Negli.)       | (Negli.)       | -               |
| 197 | Expand the Deduction of Legal Fees for Whistleblowers   | TY 2018             | -               | (100)          | <b>(100)</b>    | (100)          | (100)          | <b>(200)</b>    |
| 198 | Expand Foreign Earned Income Exclusion to Apply to Individuals Supporting the Armed Forces in Combat Zone | TY 2018             | -               | (600)          | <b>(600)</b>    | (400)          | (400)          | <b>(800)</b>    |
| 199 | <b>Subtotal: Other Individual Provisions (Income Tax)</b>   |                     | (2,500)         | (700)          | <b>(3,200)</b>  | (500)          | (500)          | <b>(1,000)</b>  |
| 200 |   |                     |                 |                |                 |                |                |                 |
| 201 | <b>Other Business and Investment Provisions</b>   |                     |                 |                |                 |                |                |                 |
| 202 | Classification of Certain Racehorses as 3-year property   | TY 2017             |                 |                |                 |                |                |                 |
| 203 | Individual Income Tax   |                     | (50)            | (25)           | <b>(75)</b>     | 10             | 10             | <b>20</b>       |
| 204 | Seven-Year Period for Motorsports Entertainment Complexes   | TY 2017             |                 |                |                 |                |                |                 |
| 205 | Corporate Tax   |                     | (20)            | (15)           | <b>(35)</b>     | (10)           | (5)            | <b>(15)</b>     |
| 206 | Accelerated Depreciation for Business Property on An Indian Reservation                                   | TY 2017             |                 |                |                 |                |                |                 |
| 207 | Individual Income Tax   |                     | (230)           | (60)           | <b>(290)</b>    | 10             | 25             | <b>35</b>       |
| 208 | Corporate Tax   |                     | (220)           | (50)           | <b>(270)</b>    | 5              | 20             | <b>25</b>       |
| 209 | Election to Expense Mine Safety Equipment   | TY 2017             |                 |                | -               |                |                | -               |
| 210 | Corporate Tax   |                     | (10)            | Negli.         | <b>(10)</b>     | Negli.         | Negli.         | <b>Negli.</b>   |
| 211 | Special Expensing Rules for Certain Films, Television, and Theatrical Production                          | TY 2017             |                 |                |                 |                |                |                 |
| 212 | Individual Income Tax   |                     | (2,100)         | 500            | <b>(1,600)</b>  | 400            | 300            | <b>700</b>      |
| 213 | Corporate Tax   |                     | (1,900)         | 450            | <b>(1,450)</b>  | 350            | 250            | <b>600</b>      |
| 214 | Special Depreciation Allowance for Second Generation Biofuel Plant Property                               | TY 2017             |                 |                |                 |                |                |                 |
| 215 | Individual Income Tax   |                     | (Negli.)        | Negli.         |                 | Negli.         | Negli.         | <b>Negli.</b>   |
| 216 | Energy Efficient Commercial Deduction   | TY 2017             |                 |                |                 |                |                |                 |
| 217 | Individual Income Tax   |                     | (150)           | 10             | <b>(140)</b>    | 5              | Negli.         | <b>5</b>        |
| 218 | Corporate Tax   |                     | (110)           | 5              | <b>(105)</b>    | 5              | Negli.         | <b>5</b>        |

|     |   |                     |                 |                | Chair           |                |                | Chair           |
|-----|---|---------------------|-----------------|----------------|-----------------|----------------|----------------|-----------------|
| 1   | <b>Fiscal Impact by Federal Act</b>   | <b>Effect. Date</b> | <b>FY 20181</b> | <b>FY 2019</b> | <b>FY 18-19</b> | <b>FY 2020</b> | <b>FY 2021</b> | <b>FY 20-21</b> |
| 219 | Summary: Income Tax   |                     | (2,530)         | 425            | (2,105)         | 425            | 335            | 760             |
| 220 | Summary: Corporate Tax  |                     | (2,260)         | 390            | (1,870)         | 350            | 265            | 615             |
| 221 | <b>Subtotal: Business and Investment Provisions (Income and Corporate Taxes)</b>      |                     | (4,790)         | 815            | (3,975)         | 775            | 600            | 1,375           |
| 222 |   |                     |                 |                |                 |                |                |                 |
| 223 | <b>Disaster Relief Provisions</b>   |                     |                 |                |                 |                |                |                 |
| 224 | Modify Temporary Suspension of Limits on Charitable Contributions                     | TY 2017 & TY 2018   |                 |                | -               |                |                | -               |
| 225 | Individual Income Tax   |                     | (150)           | 50             | (100)           | 25             | 20             | 45              |
| 226 | Corporate Tax   |                     | (50)            | 20             | (30)            | 10             | 5              | 15              |
| 227 | Modify Special Rule for Qualified Casualty Losses                                     | TY 2017             |                 |                |                 |                |                | -               |
| 228 | Individual Income Tax   |                     | (100)           | -              | (100)           | -              | -              | -               |
| 229 | Modify Disaster-Related Rules for Use of Retirement Funds                             | TY 2017             |                 |                |                 |                |                |                 |
| 230 | Individual Income Tax   |                     | (Negli.)        | (Negli.)       | -               | Negli.         | Negli.         |                 |
| 231 | Summary: Income Tax   |                     | (250)           | 50             | (200)           | 25             | 20             | 45              |
| 232 | Summary: Corporate Tax  |                     | (50)            | 20             | (30)            | 10             | 5              | 15              |
| 233 | <b>Subtotal: Disaster Relief Provisions (Income &amp; Corporate Taxes)</b>            |                     | (300)           | 70             | (230)           | 35             | 25             | 60              |
| 234 | <b>Disaster Tax Relief ... Act of 2017: Fiscal Impact Detail</b>                      |                     |                 |                |                 |                |                |                 |
| 235 |   |                     |                 |                |                 |                |                |                 |
| 236 | Temporary Suspension of Limits on Qualified Charitable Contributions                  | TY 2017             |                 |                |                 |                |                |                 |
| 237 | Individual Tax  |                     | (3,700)         | 1,800          | (1,900)         | 600            | 300            | 900             |
| 238 | Corporate Tax   |                     | (400)           | 200            | (200)           | 100            | -              | 100             |
| 239 | Modify and Expand Casualty Loss Deduction for Damage in Disaster Areas                | TY 2017             |                 |                | -               |                |                | -               |
| 240 | Individual Tax  |                     | (1,400)         | -              | (1,400)         | -              | -              | -               |
| 241 |   |                     |                 |                | -               |                |                | -               |
| 242 | Special Rules for Qualified Early IRA Distributions                                   | TY 2017             |                 |                | -               |                |                | -               |
| 243 | Individual Tax  |                     | (40)            | (10)           | (50)            | 10             | 10             | 20              |
| 244 | Summary: Income Tax - Disaster Tax Relief   |                     | (5,140)         | 1,790          | (3,350)         | 610            | 310            | 920             |
| 245 | Summary: Corporate Tax - Disaster Tax Relief  |                     | (400)           | 200            | (200)           | 100            | -              | 100             |
| 246 | <b>Subtotal - Disaster Tax Relief (Income and Corporate Taxes)</b>                    |                     | (5,540)         | 1,990          | (3,550)         | 710            | 310            | 1,020           |
|     | <b>Legend Notes:</b>  |                     |                 |                |                 |                |                |                 |
|     | TY = Tax Year (effective date column)   |                     |                 |                |                 |                |                |                 |
|     | DOE = Date of Enactment (effective date column)                                       |                     |                 |                |                 |                |                |                 |
|     | Negl = Negligible denotes plus or minus \$5,000 (in fiscal year and biennium columns) |                     |                 |                |                 |                |                |                 |

Minnesota House Fiscal Analysis Department

2018 Legislature - HF 4385 (Omnibus Tax bill) - As Presented to Taxes  
Tax Refunds, Aids & Credits

Updated  
4/23/18

All Numbers in Thousands

Note: Positive numbers are program expenditures; negative numbers are cost savings. Numbers in brackets [ ] are for information purposes only and are not reflected in spreadsheet totals.

|    | File #  | General Fund Expenditures   | HF 4385 |        |           | HF 4385 |        |           |
|----|---------|---|---------|--------|-----------|---------|--------|-----------|
|    |         |   | FY2018  | FY2019 | FY2018-19 | FY2020  | FY2021 | FY2020-21 |
| 1  |         | <b>Property tax changes - no state fund impact</b>  |         |        |           |         |        |           |
| 2  | HF 465  | Rail project expenditures and other powers restricted and project insurance required (ZIP RAIL)   | -       | -      | -         | -       | -      | -         |
| 3  | HF 603  | Standardizing referendum dates  | -       | -      | -         | -       | -      | -         |
| 4  | HF 3127 | Agri preserve early termination for purchase by state or local government   | -       | -      | -         | -       | -      | -         |
| 5  | HF 3482 | Hennepin County; cities (Plymouth, Maple Grove) authorized to receive a portion of transportation, sales and use tax to spend on roads and bridges within city limits | -       | -      | -         | -       | -      | -         |
| 6  | HF 3501 | Tax-forfeited land sale documentation - file title  | -       | -      | -         | -       | -      | -         |
| 7  | A4      | Border City Enterprise zones clarifying language for restrictions on a retail food or beverage facility   | -       | -      | -         | -       | -      | -         |
| 8  | HF 3814 | Local governments prohibited from imposing tax or fee on food or food containers  | -       | -      | -         | -       | -      | -         |
| 9  |         | <b>Property tax changes for Local Option Taxes (no state fund impact)</b>   |         |        |           |         |        |           |
| 10 | HF 2010 | St Cloud; local tax increase allowed, 1% liquor, food, bev to 1.5% and 0.5% to 1.0% lodging   | -       | -      | -         | -       | -      | -         |
| 11 |         | <b>Property tax changes for Tax Increment Financing (TIF)</b>   |         |        |           |         |        |           |
| 12 | HF 2909 | Levy authority for multicounty housing and redevelopment authorities extended 5 yrs   | -       | -      | -         | -       | -      | -         |
| 13 | HF 2923 | Champlin; tax increment financing authority modified (Mississippi Crossings).   | -       | -      | -         | -       | -      | -         |
| 14 | HF 3300 | Minneapolis; special tax increment financing rules authorized (Upper Harbor Terminal).  | -       | -      | -         | -       | -      | -         |
| 15 | HF 3086 | Cloquet; local sales tax authority -uses of proceeds modified, orig proj total \$16.5M unchqd.  | -       | -      | -         | -       | -      | -         |
| 16 | HF 4218 | Bloomington TIF modifications (Central Station)- Extends current 5 yr rule exemption of 15 years to 25 years for project phase-in                                     | -       | -      | -         | -       | -      | -         |
| 17 |         | <b>Public Finance</b>   |         |        |           |         |        |           |
| 18 | HF 4268 | Bond Allocation Act definition of a public facilities project modified  | -       | -      | -         | -       | -      | -         |



## 2018 Legislature - NON GENERAL FUND TRACKING

### February 2018 Forecast

All Numbers in Thousands

#### House Tax Chair

| House File   | Non General Fund Tax Revenues   | FY2018         | FY2019     | FY2018-19      | FY2020      | FY2021       | FY2020-21    |
|--------------|---|----------------|------------|----------------|-------------|--------------|--------------|
|              | <b>Total - Changes, Tax Policy Revenues</b>                                       | <b>(3,411)</b> | <b>220</b> | <b>(3,191)</b> | <b>(90)</b> | <b>(260)</b> | <b>(350)</b> |
|              | <b><u>Legacy</u></b>  |                |            |                |             |              |              |
|              | Legacy Fund Changes - Subtotal  | -              | (465)      | (465)          | (575)       | (245)        | (820)        |
| HF 3329      | New Exemption, Admissions - College Preferred Seating (Based on Criteria)         | -              | (50)       | (50)           | (50)        | (50)         | (100)        |
| HF 3646      | New Exemption, Conservation Clubs   | -              | (negli.)   | (negli.)       | (negli.)    | (negli.)     | (negli.)     |
| HF 1360      | New Exemption, Invasive Aquatic Herbicides  | -              | (10)       | (10)           | (10)        | (10)         | (20)         |
| HF 3189 A1-1 | Various exemptions, Medical Facilities in Underserved Areas                       | -              | (10)       | (10)           | (10)        | (10)         | (20)         |
| HF 3598-A1   | New Construction Exemption (by refund), Duluth School Property Redevelopment      | -              | (50)       | (50)           | (200)       | -            | (200)        |
| HF 4367      | New Construction Exemption, Inver Grove Heights Fire Station                      | -              | (10)       | (10)           | -           | -            | -            |
| HF 3793      | New Construction Exemption, Minnetonka Fire & Police Station                      | -              | (10)       | (10)           | (30)        | (10)         | (40)         |
|              | New Construction Exemption, Virginia Fire station                                 | -              | (10)       | (10)           | (10)        | -            | (10)         |
| HF 2099      | New Construction Exemption (by refund), Second Harvest                            | -              | (20)       | (20)           | (20)        | -            | (20)         |
| HF 4348      | New Construction Exemption (by refund), Mazeppa Property Affected by Fire         | -              | (negli.)   | (negli.)       | -           | -            | -            |
| HF 1897      | New Construction Exemption (by refund), Elko New Market, Water Treatment facility | -              | (10)       | (10)           | -           | -            | -            |
| HF 2812      | Modify Exemption, Buillion Coins  | -              | (15)       | (15)           | (15)        | (15)         | (30)         |
| HF 3384      | Modify Exemption for Gambling Equipment/Prizes                                    | -              | (130)      | (130)          | (140)       | (150)        | (290)        |
| HF 3584      | Modify Exemption, Non Profit Ice Arena  | -              | (negli.)   | (negli.)       | (negli.)    | (negli.)     | (negli.)     |
| HF 363       | Modify Exemption, Non Profit Snowmobile Clubs                                     | -              | (negli.)   | (negli.)       | (negli.)    | (negli.)     | (negli.)     |
| HF 884       | Massage Therapy Services subject to Provider Tax (not sales tx)                   | -              | (140)      | (140)          | (90)        | -            | (90)         |
| HF 4370      | Collecting Sales Tax - Remote Sellers, Revenue Neutral Rate Reduction             | -              | -          | -              | -           | -            | -            |
|              | <b><u>State Airports Fund</u></b>   |                |            |                |             |              |              |
|              | State Airports Fund Changes - Subtotal  | -              | (15)       | (15)           | (15)        | (15)         | (30)         |
| HF 858       | HF 858 - Modifies Aircraft Registration Tax , Unmanned Aircraft Changes           | -              | (15)       | (15)           | (15)        | (15)         | (30)         |
|              | <b><u>Health Care Access Fund</u></b>   |                |            |                |             |              |              |
|              | Health Care Access Fund Changes - Subtotal  | -              | 700        | 700            | 500         | -            | 500          |
| HF 884       | Massage Therapy Services subject to Provider Tax (not sales tax)                  | -              | 700        | 700            | 500         | -            | 500          |
|              | <b><u>Special Revenue Fund</u></b>  |                |            |                |             |              |              |
|              | DOR Service and Recovery - one-time transfer to General Fund                      | (3,411)        | -          | (3,411)        | -           | -            | -            |
|              | <b>Total - Special Revenue Fund</b>   | <b>(3,411)</b> | <b>-</b>   | <b>(3,411)</b> | <b>-</b>    | <b>-</b>     | <b>-</b>     |

Note: (1) all dollars in thousands; (2) positive tax revenue are a revenue increase and negative tax revenue (numbers in parenthesis) are a revenue reduction.