



EMPLOYMENT AND
ECONOMIC DEVELOPMENT

DEED Capital Investment Recommendations

House Capital Investment Committee
Kevin McKinnon | Deputy Commissioner



Capital Budget Requests

- **Business Development Public Infrastructure Grant Program (BDPI) – \$2.5 million**
- **Transportation Economic Development Infrastructure Program (TEDI) – \$2.5 million**

Greater Minnesota Business Development Public Infrastructure (BDPI)

- The Governor recommends \$2.5 million for BDPI.
- Grants fund public infrastructure improvements that will promote economic development such as:
 - Wastewater collection and treatment, drinking water, storm sewers, utility extensions, and roads.



BDPI Projects

- Amboy awarded \$831,000
 - Project supports constructing streets and utilities to expand Grover Farm Trucking - Create/Retain 60 jobs in 5 years
- Detroit Lakes awarded \$1,195,483
 - Project supports expansion and improvement of the Towe Road Industrial Park - Creates 150 new jobs within 5 years
- North Branch awarded \$1,050,860
 - Project supports street/utility construction in 200-acre multi-phased Interstate Business Park - Create/retain 186 jobs
- Plainview awarded \$1 million
 - Project supports streets/utility construction for the Rolling Plains Business Park - Creates/retain 26 jobs within 5 years
- Sartell award \$2 million
 - Project supports street and utility construction for Niron Magnetics - Creates 425 jobs
- Wabasha awarded \$748,788
 - Street and utilities construction to expand industrial park - Create/retain 25 jobs
- Willmar awarded \$2 million
 - Project supports street and utility construction to expand industrial park - Create/retain 220 jobs

BDPI Current Balance and Pipeline

- **Current Balance** = \$11,000
- In FY25, BDPI received \$1.5 million in general obligation bonds.
- **Pipeline:** BDPI awards projects on a rolling basis. The current pipeline of projects is approximately \$9 million.

Transportation Economic Development Infrastructure Grant Program (TEDI)

- The Governor recommends \$2.5 million for TEDI.
- Grants fund improvements that will promote economic development, such as:
 - Pre-design, land acquisition, construction, reconstruction, and infrastructure improvements.



TEDI Projects

- Brooklyn Center awarded \$500,000 (2024)
 - Project supports reconstruction and replacement of streets and utilities on Opportunity site to accommodate an incubator, conference center, and mixed income housing
 - Create/retain 89 jobs
- Norwood YA awarded 900,000 (2024)
 - Project supports construction of streets and utilities to expand the Tacoma West Industrial Park.
 - Create/retain 260 jobs
- Carver County awarded 500,000 (2024)
 - Project supports construction of new roundabout on State Trunk Highway 5 and County-State-Aid HWY 11 in Victoria, MN.
 - Create/retain 110 jobs
- Anoka County awarded \$1,000,000 (2026)
 - Project is phase three of a larger project to remove stoplights and create interchanges to HWY 65.
- Wright County awarded \$762,400 (2026)
 - Project will realign Lake Boulevard in the city of Buffalo for a safer intersection for the redevelopment of the former Wright County Government Center into a mixed- use housing/retail project.

TEDI Current Balance

- **Current Balance = \$0**
- TEDI received \$1.5 million in 2023. Projects funded from this appropriation lasted into 2024
- In FY24-25, TEDI received \$1.5 million in GO bonds.

Thank you!

We welcome your questions