

1.1 ..... moves to amend H.F. No. 4555 as follows:

1.2 Page 5, line 8, delete "Maintenance of effort" and insert "Conditions for receipt" and  
1.3 before "As" insert "(a)"

1.4 Page 5, line 9, delete everything after "to" and insert "using monies to supplement, not  
1.5 supplant, existing locally funded housing expenditures, so that they are using the monies  
1.6 to create new, or to expand existing, housing programs."

1.7 Page 5, delete lines 10 and 11 and insert:

1.8 "(b) In the annual report required under subdivision 6, a recipient must certify its  
1.9 compliance with this subdivision, including an accounting of locally funded housing  
1.10 expenditures in the prior fiscal year. In a tier I city or county's first report to the Minnesota  
1.11 Housing Finance Agency, it must document its locally funded housing expenditures in the  
1.12 two prior fiscal years. If a recipient reduces one of its locally funded housing expenditures,  
1.13 the recipient must detail the expenditure, the amount of the reduction, and the reason for  
1.14 the reduction. The certification required under this paragraph must be made available publicly  
1.15 on the website of the recipient."

1.16 Page 5, lines 24 to 26, delete the new language

1.17 Page 5, line 29, delete "maintenance of effort requirement" and insert "requirements of  
1.18 subdivision 5a"

1.19 Page 6, line 7, delete "maintenance of effort requirement under" and insert "requirements  
1.20 of"