

1.1 moves to amend H.F. No. 346, the delete everything amendment (A20-0760),
1.2 as follows:

1.3 Page 19, after line 28, insert:

1.4 "Sec. Minnesota Statutes 2018, section 473.757, subdivision 2, is amended to read:

1.5 Subd. 2. **Youth sports; library; and affordable housing.** To the extent funds are
1.6 available from collections of the tax authorized by subdivision 10 after payment each year
1.7 of debt service on the bonds authorized and issued under subdivision 9 and payments for
1.8 the purposes described in subdivision 1, the county may also authorize, by resolution, and
1.9 expend or make grants to the authority and to other governmental units and nonprofit
1.10 organizations in an aggregate amount of up to ~~\$4,000,000~~ \$7,500,000 annually, increased
1.11 by up to 1.5 percent annually to fund equally: (1) youth activities and youth and amateur
1.12 sports within Hennepin County; ~~and~~ (2) the cost of extending the hours of operation of
1.13 Hennepin County libraries and Minneapolis public libraries and the cost of enhancing
1.14 electronic and Internet access; and (3) affordable housing with an emphasis on providing
1.15 housing assistance and support for households earning less than 30 percent of area median
1.16 income.

1.17 The money provided under this subdivision is intended to supplement and not supplant
1.18 county expenditures for these purposes as of May 27, 2006.

1.19 Hennepin County must provide reports to the chairs of the committees and budget
1.20 divisions in the senate and the house of representatives that have jurisdiction over education
1.21 policy and funding, describing the uses of the money provided under this subdivision. The
1.22 first report must be made by January 15, 2009, and subsequent reports must be made on
1.23 January 15 of each subsequent odd-numbered year.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment and
2.2 applies to collections of the tax imposed under Minnesota Statutes, section 473.757,
2.3 subdivision 10, after December 31, 2019.

2.4 Sec. Minnesota Statutes 2018, section 473.757, subdivision 11, is amended to read:

2.5 Subd. 11. **Uses of tax.** (a) Revenues received from the tax imposed under subdivision
2.6 10 may be used:

2.7 (1) to pay costs of collection;

2.8 (2) to pay or reimburse or secure the payment of any principal of, premium, or interest
2.9 on bonds issued in accordance with Laws 2006, chapter 257, section 12;

2.10 (3) to pay costs and make expenditures and grants described in this section, including
2.11 financing costs related to them;

2.12 (4) to maintain reserves for the foregoing purposes deemed reasonable and appropriate
2.13 by the county;

2.14 (5) to pay for operating costs of the ballpark authority other than the cost of operating
2.15 or maintaining the ballpark; and

2.16 (6) to make expenditures and grants for ~~youth activities and amateur sports and extension~~
2.17 ~~of library hours as described~~ the purposes specified in subdivision 2;

2.18 and for no other purpose.

2.19 (b) Revenues from the tax designated for use under paragraph (a), clause (5), must be
2.20 deposited in the operating fund of the ballpark authority.

2.21 (c) After completion of the ballpark and public infrastructure, the tax revenues not
2.22 required for current payments of the expenditures described in paragraph (a), clauses (1) to
2.23 (6), shall be used to (i) redeem or defease the bonds and (ii) prepay or establish a fund for
2.24 payment of future obligations under grants or other commitments for future expenditures
2.25 which are permitted by this section. Upon the redemption or defeasance of the bonds and
2.26 the establishment of reserves adequate to meet such future obligations, the taxes shall
2.27 terminate and shall not be reimposed. For purposes of this subdivision, "reserves adequate
2.28 to meet such future obligations" means a reserve that does not exceed the net present value
2.29 of the county's obligation to make grants under paragraph (a), clauses (5) and (6), and to
2.30 fund the reserve for capital improvements required under section 473.759, subdivision 3,
2.31 for the 30-year period beginning on the date of the original issuance of the bonds, less those
2.32 obligations that the county has already paid.

3.1 **EFFECTIVE DATE.** This section is effective the day following final enactment and
3.2 applies to collections of the tax imposed under Minnesota Statutes, section 473.757,
3.3 subdivision 10, after December 31, 2019."

3.4 Renumber the sections in sequence and correct the internal references

3.5 Amend the title accordingly