

1.1 moves to amend H.F. No. 1202, the second engrossment, as follows:

1.2 Page 1, after line 24, insert:

1.3 "Sec. 2. Minnesota Statutes 2022, section 17.118, subdivision 2, is amended to read:

1.4 Subd. 2. **Definitions.** (a) For the purposes of this section, the terms defined in this
1.5 subdivision have the meanings given them.

1.6 (b) "Livestock" means beef cattle, dairy cattle, swine, poultry, goats, mules, farmed
1.7 Cervidae, Ratitae, bison, sheep, horses, and llamas.

1.8 (c) "Qualifying expenditures" means the amount spent for:

1.9 (1) the acquisition, construction, or improvement of buildings or facilities for the
1.10 production of livestock or livestock products;

1.11 (2) the development of pasture for use by livestock including, but not limited to, the
1.12 acquisition, development, or improvement of:

1.13 (i) lanes used by livestock that connect pastures to a central location;

1.14 (ii) watering systems for livestock on pasture including water lines, booster pumps, and
1.15 well installations;

1.16 (iii) livestock stream crossing stabilization; and

1.17 (iv) fences; or

1.18 (3) the acquisition of equipment for livestock housing, confinement, feeding, and waste
1.19 management including, but not limited to, the following:

1.20 (i) freestall barns;

1.21 (ii) watering facilities;

- 2.1 (iii) feed storage and handling equipment;
- 2.2 (iv) milking parlors;
- 2.3 (v) robotic equipment;
- 2.4 (vi) scales;
- 2.5 (vii) milk storage and cooling facilities;
- 2.6 (viii) bulk tanks;
- 2.7 (ix) computer hardware and software and associated equipment used to monitor the
- 2.8 productivity and feeding of livestock;
- 2.9 (x) manure pumping and storage facilities;
- 2.10 (xi) swine farrowing facilities;
- 2.11 (xii) swine and cattle finishing barns;
- 2.12 (xiii) calving facilities;
- 2.13 (xiv) digesters;
- 2.14 (xv) equipment used to produce energy;
- 2.15 (xvi) on-farm processing facilities equipment;
- 2.16 (xvii) fences, including but not limited to farmed Cervidae perimeter fences required
- 2.17 under section 35.155, ~~subdivision 4~~ subdivisions 4 and 4a; and
- 2.18 (xviii) livestock pens and corrals and sorting, restraining, and loading chutes.

2.19 Except for qualifying pasture development expenditures under clause (2), qualifying

2.20 expenditures only include amounts that are allowed to be capitalized and deducted under

2.21 either section 167 or 179 of the Internal Revenue Code in computing federal taxable income.

2.22 Qualifying expenditures do not include an amount paid to refinance existing debt."

2.23 Page 5, line 1, after "titles" insert "as appropriate, in the county where the premises is

2.24 located,"

2.25 Page 5, line 2, after "that" insert "meets the recording requirements of sections 507.093

2.26 and 507.24 and" and delete "location and" and insert "nearest address and the"

2.27 Page 5, line 4, after the period, insert "The legal description must be the legal description

2.28 of record with the county recorder or registrar of titles and must not otherwise be the real

2.29 estate tax statement legal description for the premises. The notice expires and has no effect

- 3.1 ten years after the date of detection stated in the notice. The registrar of titles must omit an
- 3.2 expired notice from future certificates of title."
- 3.3 Renumber the sections in sequence and correct the internal references
- 3.4 Amend the title accordingly