

House Taxes - HF 3729 Omnibus Tax bill
 Changes to February 2010 Forecast
 Friday, April 30, 2010

As Presented in Taxes

Tax & Non-Tax Revenue Changes				(All Numbers in Thousands)						
Fund	HF	Author	Description	FY 2010	FY 2011	FY 10-11	FY 2012	FY 2013	FY 12-13	
<i>Positive numbers represent revenue gains (budget savings), negative numbers represent revenue losses (additional spending).</i>										
Corporate Franchise Tax										
1										
2	GF	2704	Lenczewski	Eliminate Dividend Received Deduction for REIT (1/11)	0	0	0	1,000	1,000	2,000
3										
Sales Tax										
4										
5		2527	Davnie	Exemption for Construction Materials on Low-Income Housing Extended to a Limited Liability Company (LLC)						
6	GF			General Fund	0	(80)	(80)	(90)	(90)	(180)
7	NR&A			Natural Resources & Arts Fund	0	(5)	(5)	(5)	(5)	(10)
8										
Non Tax Revenue										
9										
10		3306	Downey	Impose \$25 Collection Payment Plan Fee	0	630	630	630	630	1,260
11										
Tax & Non Tax Revenue Summary										
12										
13	GF			General Fund Total	0	550	550	1,540	1,540	3,080
14	NR&A			Natural Resources & Arts Total	0	(5)	(5)	(5)	(5)	(10)
15										
16										
Expenditures - Tax Aids & Credits				Pay 2009	Pay 2010		Pay 2011	Pay 2012		
17										
18	Fund	HF	Author	Description	FY 2010	FY 2011	FY 10-11	FY 2012	FY 2013	FY 12-13
<i>Positive numbers represent revenue gains (budget savings), negative numbers represent revenue losses (additional spending).</i>										
19										
20										
Local Aids										
21										
22		1201	Marquart	Council on Local Results & Innovation						
23	GF			County per capita	0	0	0	(410)	(390)	(800)
24	GF			City per capita	0	0	0	(530)	(490)	(1,020)
25	GF			administrative	0	0	0	(6)	(2)	(8)
26										
27	GF	1261	Dittrich	Property Tax System Benchmarks -admin	0	(30)	(30)	(25)	(25)	(50)
28	GF	2887	Drazkowski	City of St. Charles disaster assistance (add'l LGA \$50K in FYs 12+13)	0	0	0	0	0	0
29										
Property Tax Changes										
30										
Homesteads										
31										
32	GF	1975	Marquart	Senior Property Tax Deferral	0	0	0	(45)	(50)	(95)
		541	Juhnke	Disabled Veterans homestead property market value exclusion/senior	0	0	0	0	95	95
		2633	Masin	deferral provisions for surviving spouses						
33	GF	3507	Severson							
		3806	Obermueller							
34										
Non-homestead										
35	GF	2234	Dittrich	Exempts non-commercial seasonal recreational lands from property taxation	0	0	0	(14)	(14)	(28)
36										
Administrative										
37		1395	Mullery	Tax forfeited land management/conditional use deeds						
38	SR			Special Revenue - revenue	0	(\$14)	(14)	14	14	28
39	SR			Special Revenue- appropriation	0	14	14	(14)	(14)	(28)
40										
Appropriations										
41										
	GF	HF 479	Lenczewski	MN Dept of Revenue studies on income tax reciprocity, tax		(520)	(520)	0	0	0
		HF 3370	Reinert	expenditures and fiscal disparities						
42	GF	HF 3785	Liebling							
		HF 3638	Loon							
43										
Expenditure Summary										
44										
45	GF			General Fund Total	0	(550)	(550)	(1,030)	(876)	(1,906)
46	SR			Special Revenue Total	0	0	0	0	0	0
47										
48										
Net Change Summary HF 3729 - Revenue Gain / (Loss)										
49										
50	GF			General Fund Total	0	0	0	510	664	1,174
51	SR			Special Revenue Total	0	0	0	0	0	0
52	NR&A			Natural Resources & Arts Total	0	(5)	(5)	(5)	(5)	(10)