

CAPITAL INVESTMENT COMMITTEE MINUTES

Representative Fue Lee, Chair of the Committee on Capital Investment, called the meeting to order at 10:15 A.M. on, March 12, 2026, in Room G23 of the State Capitol Building.

The Committee Legislative Assistant noted the roll.

Members present:

LEE, Fue, DFL Chair
FRANSON, Mary, GOP Chair
FREDERICK, Luke, DFL Vice Chair
FOGELMAN, Marj, GOP Vice Chair
ALLEN, Keith
CARROLL, Ned
HANSEN, Rick
KOZNICK, Jon
LILLIE, Leon
MYERS, Andrew
PÉREZ-VEGA, María Isa
REYER, Liz
RYMER, Max
SEXTON, Thomas
SKRABA, Roger
XIONG, Jay

A quorum was present.

Chair Franson moved that the minutes of March 10, 2026, be adopted. THE MOTION PREVAILED.

Presentation from Minnesota State

Presenting:

- Brian Swanson, Associate Vice Chancellor for Facilities, Minnesota State

Presentation from the University of Minnesota

Presenting:

- Alice Roberts-Davis, Vice President for University Services, U of MN
- Dean Keith Mays, U of MN School of Dentistry, U of MN
- Riley Hetland, U of MN student

Presentation from the Department of Management and Budget (MMB) - 2026 Debt Capacity Forecast & 2026 Capital Projects Cancellation Report

Presenting:

- Jen Hassemer, Assistant Commissioner, Debt Management, MMB

The meeting was adjourned at 11:29 A.M.



Representative Fue Lee, Chair



Nhia Chang, Committee Legislative Assistant