

BUILDERS ASSOCIATION OF MINNESOTA



5 May 2021

Honorable Members of the Tax Conference Committee

Chair Nelson; Senators Weber; Miller; Bakk; Rest
Chair Marquart; Representatives Youakim; Her; Lislegard; Davids

Re: BAM Written Testimony; HF991

On behalf of the **Builders Association of Minnesota (BAM)**, I would like to thank you for the opportunity to share written testimony. Our membership of nearly 1600 builders, remodelers, subcontractors, and industry partners are joined together through twelve local associations across Minnesota, and we are proud to be the statewide voice of the Minnesota Home Building Industry.

BAM Supports:

- Federal conformity for PPP loans. We believe this is an important provision in both the House and Senate bills that will help Minnesota companies and their employees continue to recover from the pandemic. **We urge Minnesota to fully conform to federal tax law with regards to PPP loans (Senate Provision)** and prevent many small businesses from receiving a large, unexpected tax bill at a time when they can least afford it.
- Creation of the Housing Tax Credit Contribution Fund in the Senate bill. Increasing housing options—by helping businesses and individuals to invest in the creation of affordable housing—will enrich our communities and strengthen economic development statewide.

Thank you again for the opportunity to share our input on this legislation. Please let me know if the Builders Association of Minnesota can provide any additional information or be a resource for this committee.

Sincerely,

Grace Keliher
Executive Vice President

Builders Association of Minnesota

161 St. Anthony Street, Suite 817
Saint Paul, MN 55103
grace@bamn.org / 612-501-3071

cc: Nathan Jesson, House Committee Administrator (nathan.jesson@house.mn)
Brian Steinhoff, Senate Committee Administrator (brian.steinhoff@senate.mn)

BAMN.ORG



651-646-7959

161 SAINT ANTHONY AVENUE, SUITE 187 SAINT PAUL, MN 55103