

1.1 ..... moves to amend H.F. No. 2209, the delete everything amendment  
1.2 (H2209DE2), as follows:

1.3 Page 219, after line 3, insert:

1.4 "Sec. 13. **HOUSING FINANCE AGENCY ADMINISTRATIVE COSTS.**

1.5 The cost of administering programs operated by the Housing Finance Agency which  
1.6 are funded by the general fund or other resources, including bonds and federal funding,  
1.7 must not be higher than the amount expended for direct or indirect administrative costs in  
1.8 fiscal year 2017. The Housing Finance Agency must not have more full-time equivalent  
1.9 positions than the number of full-time equivalent positions at the Housing Finance Agency  
1.10 on June 30, 2017.

1.11 **EFFECTIVE DATE.** This section is effective from July 1, 2017, to July 1, 2021."