



Property Tax Burden (Voss) Report

Nick Greene | Property Tax Research Director

About the Voss data

For every Minnesota non-farm Homestead:

$$\text{2019 Property Tax Burden} = \frac{\text{2019 Property tax paid after credits and refunds}}{\text{2018 Homesteaders' income (taxable \& nontaxable)}}$$

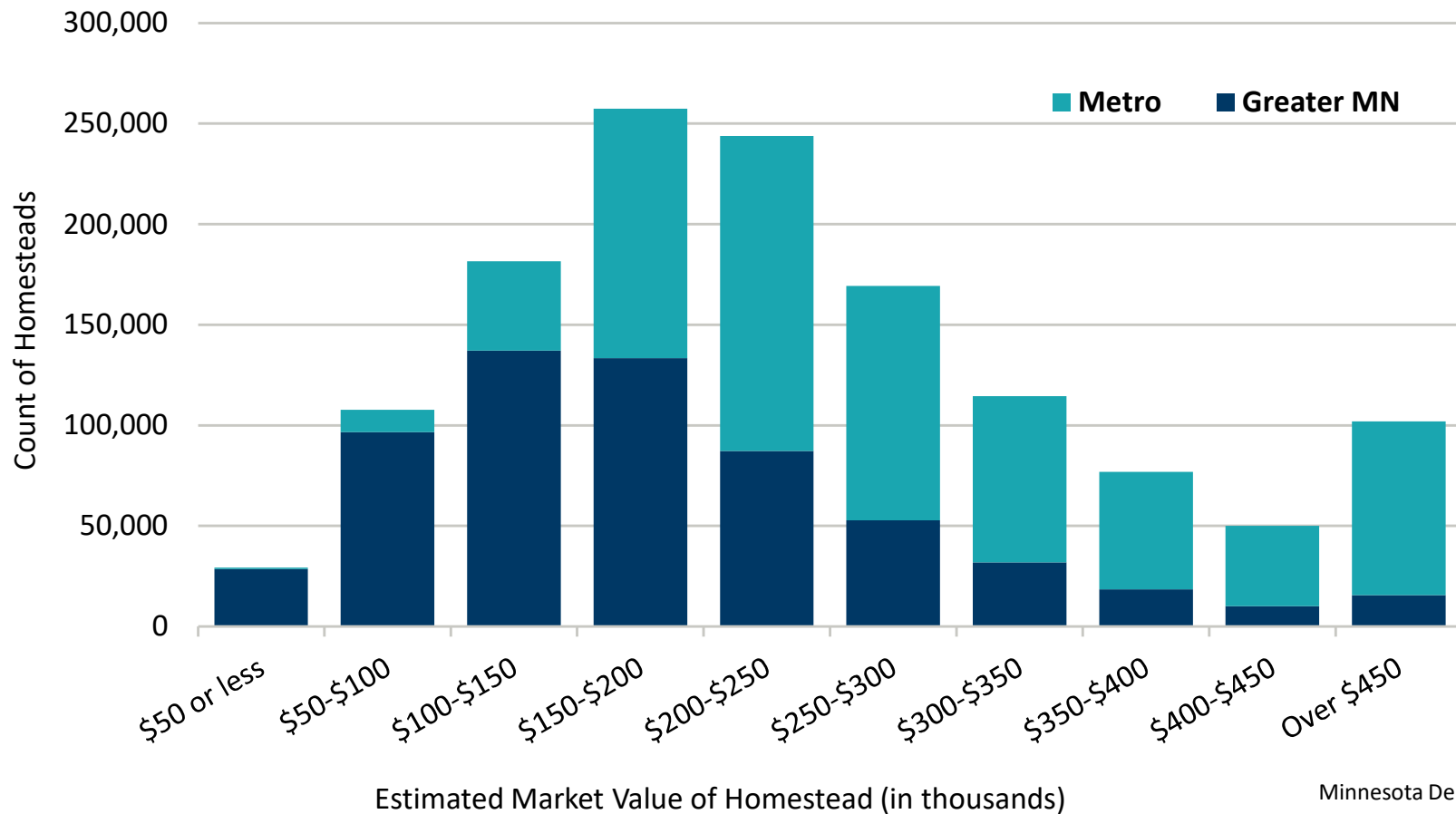
Determinants of Property Taxes

Total local levies and each parcel's share of tax base.

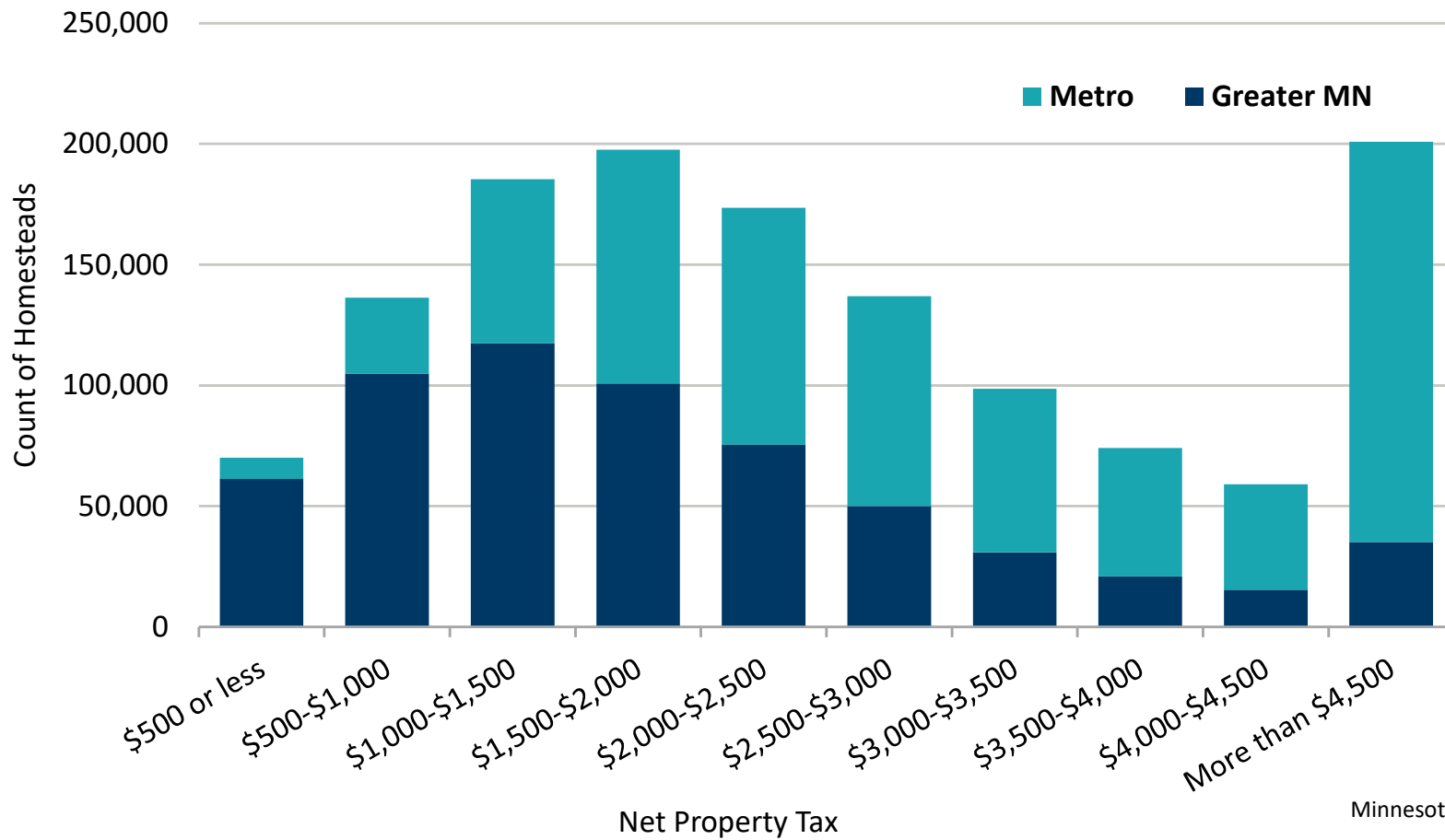
These are affected by:

- Level of public services
- Intergovernmental aid and other non-property tax revenues
- Tax base composition and property tax classification system
- Property tax refunds (PTR), credits, exclusions

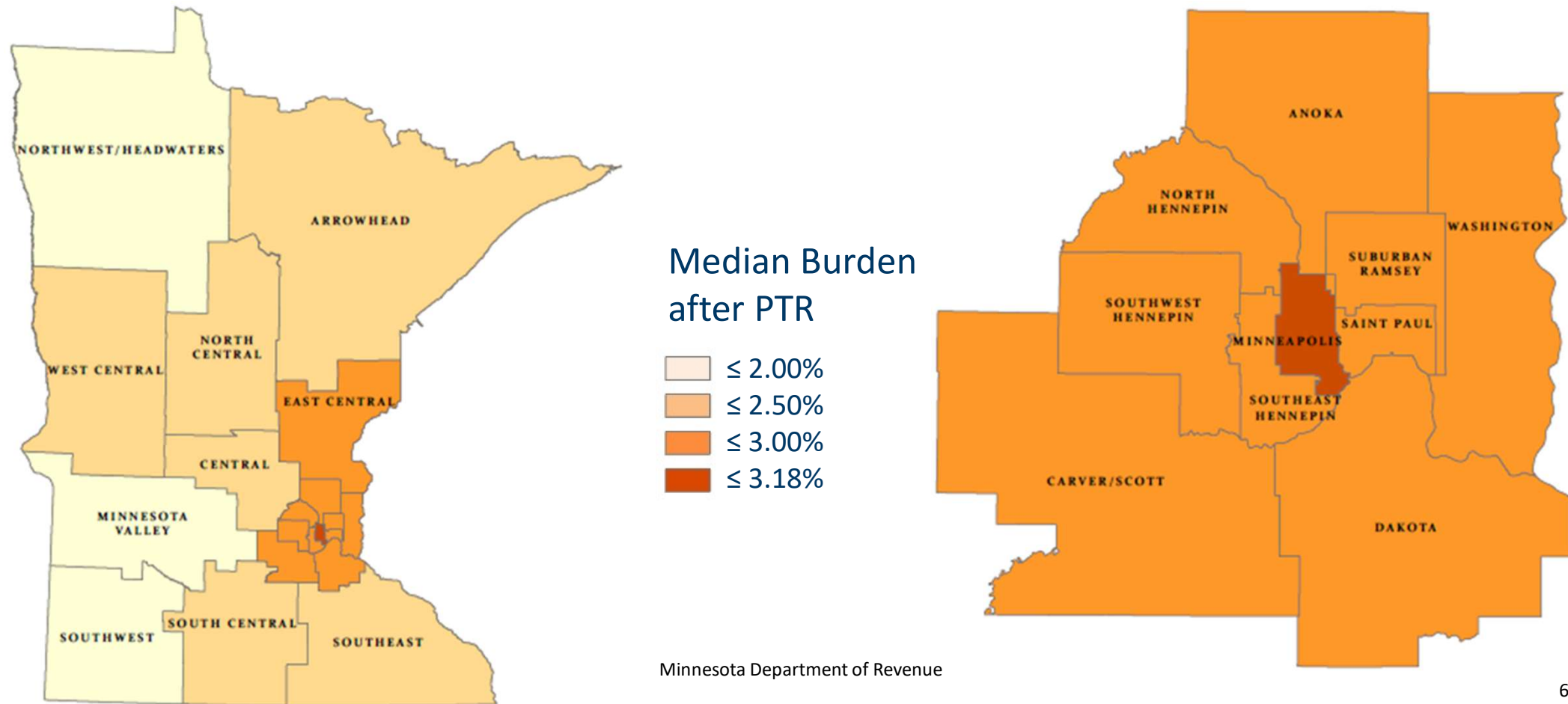
2019 Homestead Market Values



2019 Net Tax



2019 Property Tax Burden by Region



Minnesota Department of Revenue

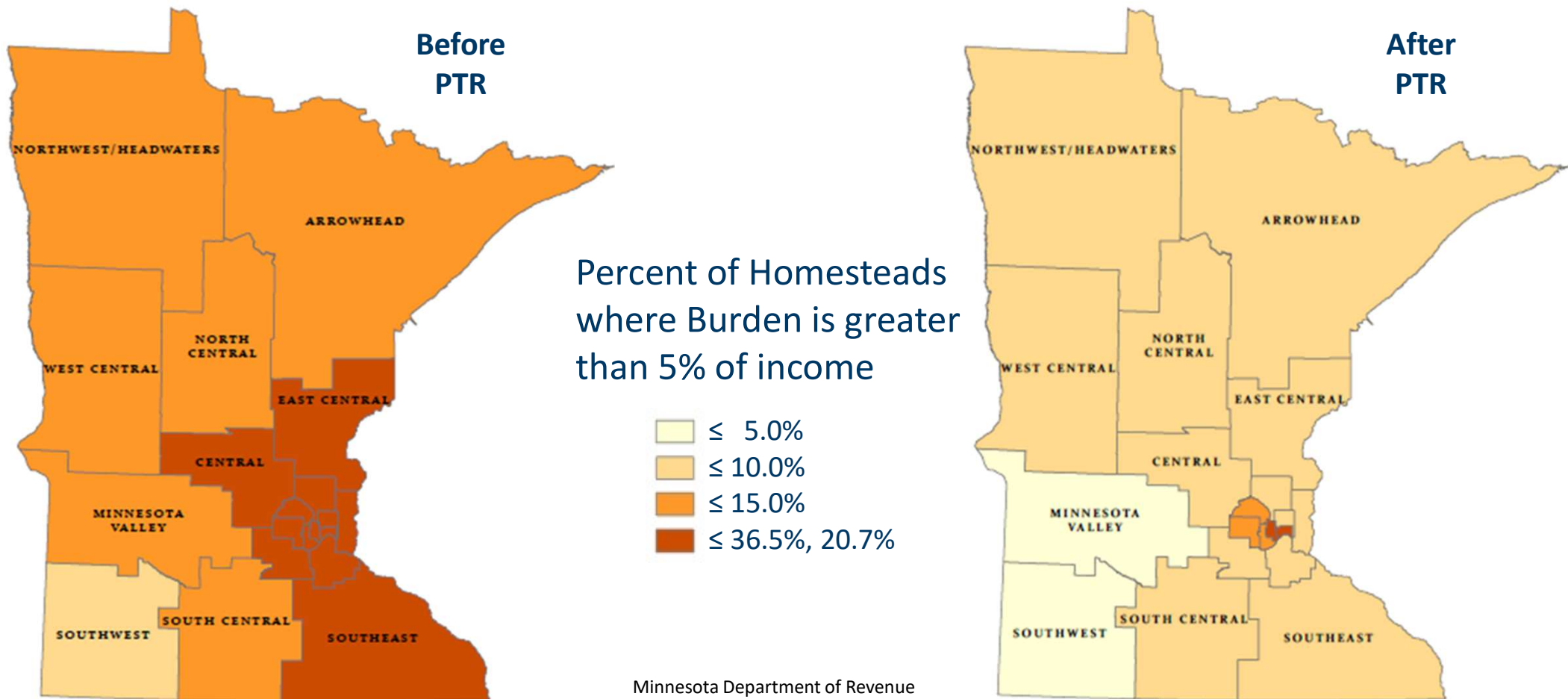
2019 Tax Burden by Region

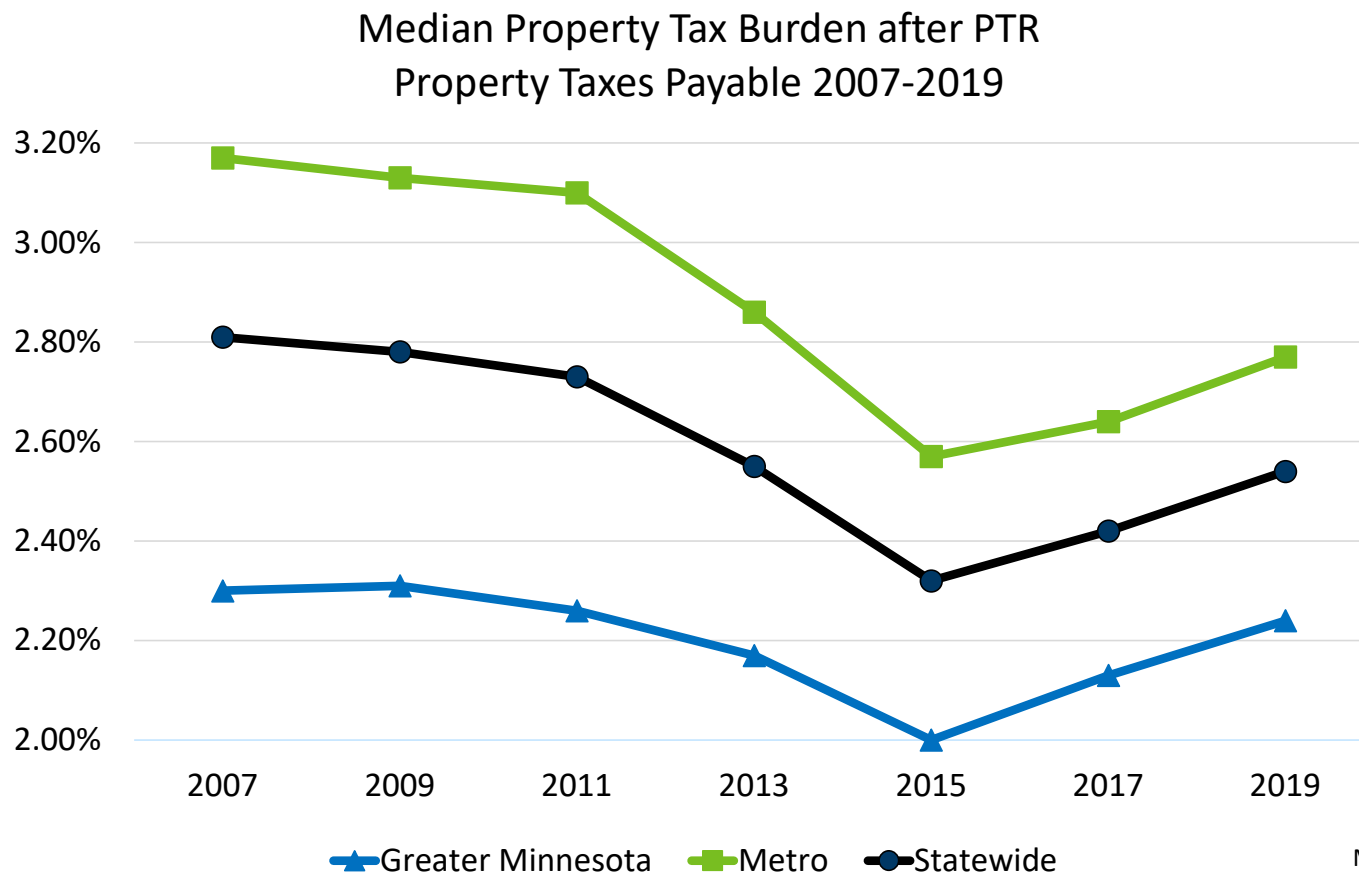
Region	Median Burden	
	before PTR	after PTR
Greater Minnesota	2.5%	2.2%
Metro	3.3%	2.8%
Statewide	3.0%	2.5%

2019 Tax Burden by Income

Income range	Median Burden	
	before PTR	after PTR
\$10,000 - \$30,000	7.5%	3.5%
\$30,000 - \$45,000	4.9%	3.0%
\$45,000 - \$65,000	3.9%	2.7%
\$65,000 - \$90,000	3.2%	2.5%
\$90,000 - \$125,000	2.7%	2.5%
\$125,000 or more	2.2%	2.1%
Overall	3.0%	2.5%

2019 Burden Greater than 5% of Income





Looking past 2019

- Increasing residential homestead values in recent years
- Agricultural property values stabilizing
- Impact of pandemic and recovery

Property Tax Burden (Voss) Report

The Property Tax Burden (Voss) Report analyzes how Minnesota homeowner property values and property taxes vary by income and region. The report includes data on estimated market value, state-paid refunds, net property tax, and homestead income.

TAXES PAYABLE YEAR	REPORT LINK	DATE PUBLISHED
2019	Voss Report	January 2021
2018	Voss Report	January 2020

<https://www.revenue.state.mn.us/property-tax-burden-voss-report>

Thank you!

nick.greene@state.mn.us