

2024 Legislature, House Education Finance Committee

Property Tax Levy Tracking  
 Governor's 2024 Recommendations  
 All numbers in thousands

|    |  | A                                | B                                | C                                | D                                 | E                                 | F                                      | G                                 | H                               | I                                      | J                                 | K                               | L                                      |
|----|--|----------------------------------|----------------------------------|----------------------------------|-----------------------------------|-----------------------------------|--|-----------------------------------|---------------------------------|--|-----------------------------------|---------------------------------|--|
|    | Program                                  | FY 2022<br>Pay 2021<br>Certified | FY 2023<br>Pay 2022<br>Certified | FY 2024<br>Pay 2023<br>Certified | FY 2025<br>Pay 2024<br>Cert. Est. | FY 2025<br>Pay 2024<br>Cert. Est. | Gov's Rec -<br>Current Law<br>Pay 2024 | FY 2026<br>Pay 2025<br>Cert. Est. | FY 2026<br>Pay 2025<br>Gov Recs | Gov's Rec -<br>Current Law<br>Pay 2025 | FY 2027<br>Pay 2026<br>Cert. Est. | FY 2027<br>Pay 2026<br>Gov Recs | Gov's Rec -<br>Current Law<br>Pay 2026 |
| 1  | <b>GENERAL FUND</b>                      |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 2  |  |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 3  | Local Optional Levy                      | 521,683.7                        | 520,435.8                        | 532,598.2                        | 555,763.3                         | 555,763.3                         | 0.0                                    | 569,802.0                         | 569,802.0                       | 0.0                                    | 569,741.3                         | 569,741.3                       | 0.0                                    |
| 4  | Facilities & Equipment Bond Adjustment   | (18,505.2)                       | (18,831.9)                       | (17,978.1)                       | (18,563.1)                        | (18,563.1)                        | 0.0                                    | (18,563.1)                        | (18,563.1)                      | 0.0                                    | (18,563.1)                        | (18,563.1)                      | 0.0                                    |
| 5  | Transition                               | 25,399.4                         | 24,826.9                         | 24,031.7                         | 24,075.3                          | 24,075.3                          | 0.0                                    | 24,396.5                          | 24,396.5                        | 0.0                                    | 24,255.9                          | 24,255.9                        | 0.0                                    |
| 6  | Equity                                   | 92,880.6                         | 89,010.1                         | 91,851.8                         | 91,431.8                          | 91,431.8                          | 0.0                                    | 95,307.3                          | 95,307.3                        | 0.0                                    | 95,012.1                          | 95,012.1                        | 0.0                                    |
| 7  | Operating Capital                        | 81,181.5                         | 89,108.9                         | 92,780.3                         | 107,126.2                         | 107,126.2                         | 0.0                                    | 117,873.8                         | 117,873.8                       | 0.0                                    | 123,011.8                         | 123,011.8                       | 0.0                                    |
| 8  | <b>Subtotal-General Education</b>        | <b>702,640.0</b>                 | <b>704,549.8</b>                 | <b>723,283.9</b>                 | <b>759,833.5</b>                  | <b>759,833.5</b>                  | <b>0.0</b>                             | <b>788,816.4</b>                  | <b>788,816.4</b>                | <b>0.0</b>                             | <b>793,458.1</b>                  | <b>793,458.1</b>                | <b>0.0</b>                             |
| 9  |  |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 10 | Referendum                               | 725,069.1                        | 776,607.2                        | 852,659.4                        | 910,174.4                         | 910,174.4                         | 0.0                                    | 965,967.1                         | 965,967.1                       | 0.0                                    | 1,012,711.8                       | 1,012,711.8                     | 0.0                                    |
| 11 | Alternative Compensation (Q-Comp)        | 41,439.9                         | 40,080.9                         | 40,156.3                         | 39,505.6                          | 39,505.6                          | 0.0                                    | 40,287.5                          | 40,287.5                        | 0.0                                    | 40,009.6                          | 40,009.6                        | 0.0                                    |
| 12 | Additional Retirement                    | 26,046.1                         | 26,812.8                         | 28,644.1                         | 28,094.7                          | 28,094.7                          | 0.0                                    | 28,784.7                          | 28,784.7                        | 0.0                                    | 28,862.1                          | 28,862.1                        | 0.0                                    |
| 13 | St. Paul Severance                       | 1,110.1                          | 1,110.1                          | 1,445.1                          | 1,602.7                           | 1,602.7                           | 0.0                                    | 1,763.7                           | 1,763.7                         | 0.0                                    | 1,828.9                           | 1,828.9                         | 0.0                                    |
| 14 | Early Retirement Health Insurance        | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 15 | Early Retirement Health Benefits         | 1,234.9                          | 1,251.3                          | 1,388.2                          | 1,230.7                           | 1,230.7                           | 0.0                                    | 1,108.0                           | 1,108.0                         | 0.0                                    | 997.0                             | 997.0                           | 0.0                                    |
| 16 | Reorganization Severance                 | 268.0                            | 413.9                            | (11.5)                           | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 17 | Achievement & Integration                | 34,575.8                         | 34,544.0                         | 34,617.8                         | 35,565.7                          | 35,565.7                          | 0.0                                    | 36,717.4                          | 36,717.4                        | 0.0                                    | 36,530.6                          | 36,530.6                        | 0.0                                    |
| 18 | Unemployment Insurance                   | 14,822.6                         | 6,775.1                          | 6,833.6                          | 8,801.4                           | 8,801.4                           | 0.0                                    | 8,977.0                           | 8,977.0                         | 0.0                                    | 9,157.0                           | 9,157.0                         | 0.0                                    |
| 19 | Operating Debt                           | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 20 | Reorganization Operating Debt            | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 21 | Safe Schools                             | 35,324.2                         | 34,771.9                         | 34,276.5                         | 34,396.1                          | 34,396.1                          | 0.0                                    | 34,527.7                          | 34,527.7                        | 0.0                                    | 34,527.7                          | 34,527.7                        | 0.0                                    |
| 22 | Judgments                                | 490.0                            | 363.1                            | 446.9                            | 674.3                             | 674.3                             | 0.0                                    | 674.3                             | 674.3                           | 0.0                                    | 674.3                             | 674.3                           | 0.0                                    |
| 23 | Consolidation                            | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 24 | Swimming Pool                            | 642.1                            | 651.9                            | 889.7                            | 626.0                             | 626.0                             | 0.0                                    | 680.0                             | 680.0                           | 0.0                                    | 685.0                             | 685.0                           | 0.0                                    |
| 25 | Ice Arena                                | 2,967.9                          | 3,264.0                          | 3,397.4                          | 3,464.3                           | 3,464.3                           | 0.0                                    | 3,600.0                           | 3,600.0                         | 0.0                                    | 3,800.0                           | 3,800.0                         | 0.0                                    |
| 26 | Tree Growth                              | 694.2                            | 680.3                            | 679.2                            | 694.9                             | 694.9                             | 0.0                                    | 694.9                             | 694.9                           | 0.0                                    | 694.9                             | 694.9                           | 0.0                                    |
| 27 | Career & Technical Levy                  | 32,657.0                         | 35,911.8                         | 39,097.2                         | 42,080.1                          | 42,080.1                          | 0.0                                    | 47,233.0                          | 47,233.0                        | 0.0                                    | 49,917.4                          | 49,917.4                        | 0.0                                    |
| 28 | Economic Development Abatement           | 892.7                            | 347.3                            | 742.9                            | 662.6                             | 662.6                             | 0.0                                    | 662.6                             | 662.6                           | 0.0                                    | 662.6                             | 662.6                           | 0.0                                    |
| 29 | Other General                            | 0.0                              | 0.0                              | 0.0                              | 185.5                             | 185.5                             | 0.0                                    | 185.5                             | 185.5                           | 0.0                                    | 185.5                             | 185.5                           | 0.0                                    |
| 30 | Long-Term Facilities Equalized           | 115,003.3                        | 105,983.0                        | 87,473.3                         | 78,407.5                          | 78,407.5                          | 0.0                                    | 81,938.6                          | 81,938.6                        | 0.0                                    | 84,981.1                          | 84,981.1                        | 0.0                                    |
| 31 | Long-Term Facilities Unequalized         | 163,992.4                        | 177,001.9                        | 214,714.7                        | 232,345.8                         | 232,345.8                         | 0.0                                    | 242,800.9                         | 242,800.9                       | 0.0                                    | 251,816.4                         | 251,816.4                       | 0.0                                    |
| 32 | Disabled Access                          | 0.0                              | 310.0                            | 290.0                            | 300.0                             | 300.0                             | 0.0                                    | 300.0                             | 300.0                           | 0.0                                    | 300.0                             | 300.0                           | 0.0                                    |
| 33 | Building Lease                           | 95,638.0                         | 98,424.9                         | 99,317.6                         | 100,034.7                         | 100,034.7                         | 0.0                                    | 103,000.0                         | 103,000.0                       | 0.0                                    | 105,000.0                         | 105,000.0                       | 0.0                                    |
| 34 | Capital Projects/Facilities Down Payment | 129,583.0                        | 147,490.2                        | 158,203.2                        | 107,126.2                         | 107,126.2                         | 0.0                                    | 209,827.6                         | 209,827.6                       | 0.0                                    | 210,085.1                         | 210,085.1                       | 0.0                                    |
| 35 | Annual OPEB Levy                         | 44,041.1                         | 45,553.2                         | 39,354.1                         | 41,253.6                          | 41,253.6                          | 0.0                                    | 44,253.6                          | 44,253.6                        | 0.0                                    | 47,253.6                          | 47,253.6                        | 0.0                                    |

\*Does not include taconite adjustments.

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|----|--|----------------------------------|----------------------------------|----------------------------------|-----------------------------------|-----------------------------------|--|-----------------------------------|---------------------------------|--|-----------------------------------|---------------------------------|--|
|    | Program  | FY 2022<br>Pay 2021<br>Certified | FY 2023<br>Pay 2022<br>Certified | FY 2024<br>Pay 2023<br>Certified | FY 2025<br>Pay 2024<br>Cert. Est. | FY 2025<br>Pay 2024<br>Cert. Est. | Gov's Rec -<br>Current Law<br>Pay 2024 | FY 2026<br>Pay 2025<br>Cert. Est. | FY 2026<br>Pay 2025<br>Gov Recs | Gov's Rec -<br>Current Law<br>Pay 2025 | FY 2027<br>Pay 2026<br>Cert. Est. | FY 2027<br>Pay 2026<br>Gov Recs | Gov's Rec -<br>Current Law<br>Pay 2026 |
| 36 | Other Capital  | 25.0                             | 25.0                             | 153.0                            | 25.0                              | 25.0                              | 0.0                                    | 25.0                              | 25.0                            | 0.0                                    | 25.0                              | 25.0                            | 0.0                                    |
| 37 | Last Year General Education Adjustment                   | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 38 | <i>Last Year Local Op, Transition, Equity Op Cap Adj</i> | (1,420.0)                        | (4,418.9)                        | 2,201.2                          | 3,636.6                           | 3,636.6                           | 0.0                                    | (157.5)                           | (3,902.2)                       | (3,744.7)                              | (120.0)                           | (120.0)                         | 0.0                                    |
| 39 | <i>Last Year Alternative Compensation (Q-Comp)</i>       | 956.0                            | (3,056.2)                        | (3,056.2)                        | (842.3)                           | (842.3)                           | 0.0                                    | 44.5                              | 268.7                           | 224.2                                  | (94.4)                            | (94.4)                          | 0.0                                    |
| 40 | <i>Last Year Supplemental and Referendum Adj</i>         | (14,277.7)                       | (4,585.9)                        | 51,378.1                         | 15,175.2                          | 15,175.2                          | 0.0                                    | 4,606.4                           | 7,507.8                         | 2,901.4                                | 13,819.3                          | 13,819.3                        | 0.0                                    |
| 41 | Last Year Building Lease Adjustment                      | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 42 | <i>Last Year Integration Adjustment</i>                  | (294.1)                          | (435.2)                          | (435.2)                          | 839.4                             | 839.4                             | 0.0                                    | (6,141.8)                         | (5,996.9)                       | 144.9                                  | (2,781.3)                         | (2,781.3)                       | 0.0                                    |
| 43 | Career & Technical Adjustment                            | (1,913.9)                        | (372.3)                          | (372.3)                          | (1,672.6)                         | (1,672.6)                         | 0.0                                    | (5,169.8)                         | (5,169.8)                       | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 44 | Special Education Adjustment - Final Data                | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 45 | Debt Surplus Transfer Adjustment                         | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 46 | OPEB Adjustment  | (664.6)                          | (2,501.1)                        | (2,501.1)                        | (82.0)                            | (82.0)                            | 0.0                                    | (82.0)                            | (82.0)                          | 0.0                                    | (82.0)                            | (82.0)                          | 0.0                                    |
| 47 | PY LTFM Equal Adj  | (1,302.7)                        | (1,934.9)                        | (1,934.9)                        | 522.7                             | 522.7                             | 0.0                                    | 500.0                             | 500.0                           | 0.0                                    | 500.0                             | 500.0                           | 0.0                                    |
| 48 | <i>PY LTFM Unequal Adj</i>                               | 1,760.7                          | 2,755.3                          | 2,755.3                          | 5,505.3                           | 5,505.3                           | 0.0                                    | 5,600.0                           | 5,973.0                         | 373.0                                  | 5,600.0                           | 5,600.0                         | 0.0                                    |
| 49 | Final Health & Safety Adjustment                         | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 50 | 2nd PY LTFM Adjustment                                   | (5,076.3)                        | 1,560.8                          | (421.8)                          | (420.8)                           | (420.8)                           | 0.0                                    | (200.0)                           | (200.0)                         | 0.0                                    | (200.0)                           | (200.0)                         | 0.0                                    |
| 51 | 3rd PY LTFM Adjustment                                   | (7,256.7)                        | (11,558.8)                       | (6,725.2)                        | (26,969.8)                        | (26,969.8)                        | 0.0                                    | (27,000.0)                        | (27,000.0)                      | 0.0                                    | (27,000.0)                        | (27,000.0)                      | 0.0                                    |
| 52 | Other Capital Limit Adjustment                           | 63.2                             | 701.8                            | 983.6                            | 9,693.7                           | 9,693.7                           | 0.0                                    | (35.8)                            | (35.8)                          | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 53 | <i>Other General Limit Adjustment</i>                    | (13,295.9)                       | (11,127.1)                       | (27,828.0)                       | 10,587.3                          | 10,587.3                          | 0.0                                    | 12,539.5                          | 12,640.7                        | 101.2                                  | 68,142.0                          | 68,142.0                        | 0.0                                    |
| 54 | Abatement Levy - Initial                                 | 8,120.7                          | 3,577.6                          | 6,842.2                          | 5,969.0                           | 5,969.0                           | 0.0                                    | 12,186.7                          | 12,186.7                        | 0.0                                    | 12,577.2                          | 12,577.2                        | 0.0                                    |
| 55 | Abatement Interest                                       | 270.5                            | 270.5                            | 270.5                            | 270.5                             | 270.5                             | 0.0                                    | 270.5                             | 270.5                           | 0.0                                    | 270.5                             | 270.5                           | 0.0                                    |
| 56 | Abatement Final Adjustment                               | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | (5,302.8)                         | (5,302.8)                       | 0.0                                    | (4,959.1)                         | (4,959.1)                       | 0.0                                    |
| 57 | Abatement Carry-over                                     | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 58 | Abatement Advance  | (2,604.0)                        | 1,037.0                          | (661.9)                          | 2,034.8                           | 2,034.8                           | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 59 | Net Offset Adjustment                                    | 0.0                              | 0.0                              | 0.0                              | (134.4)                           | (134.4)                           | 0.0                                    | (134.4)                           | (134.4)                         | 0.0                                    | (134.4)                           | (134.4)                         | 0.0                                    |
| 60 | Max Effort Adjustment                                    | (0.6)                            | (0.7)                            | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 61 |  |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 62 | <b>Total -- General Fund</b>                             | <b>2,132,222.0</b>               | <b>2,212,835.5</b>               | <b>2,388,546.9</b>               | <b>2,451,197.9</b>                | <b>2,451,197.9</b>                | <b>0.0</b>                             | <b>2,634,349.1</b>                | <b>2,634,349.1</b>              | <b>0.0</b>                             | <b>2,779,701.5</b>                | <b>2,779,701.5</b>              | <b>0.0</b>                             |
| 63 |  |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 64 | <b>COMMUNITY SERVICE FUND</b>                            |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 65 |  |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 66 | Basic Community Education                                | 40,633.9                         | 41,543.6                         | 41,580.3                         | 38,697.4                          | 38,697.4                          | 0.0                                    | 38,540.1                          | 38,540.1                        | 0.0                                    | 38,608.1                          | 38,608.1                        | 0.0                                    |
| 67 | Early Childhood Family Education                         | 21,957.6                         | 22,171.5                         | 23,168.4                         | 22,165.2                          | 22,165.2                          | 0.0                                    | 22,135.0                          | 22,135.0                        | 0.0                                    | 22,135.0                          | 22,135.0                        | 0.0                                    |
| 68 | Early Childhood Home Visiting                            | 608.1                            | 638.4                            | 673.9                            | 763.6                             | 763.6                             | 0.0                                    | 864.1                             | 864.1                           | 0.0                                    | 897.3                             | 897.3                           | 0.0                                    |
| 69 | Extended Day   | 20,403.0                         | 21,879.5                         | 22,594.8                         | 24,339.4                          | 24,339.4                          | 0.0                                    | 33,075.7                          | 33,075.7                        | 0.0                                    | 28,795.5                          | 28,795.5                        | 0.0                                    |
| 70 | Adults with Disabilities                                 | 666.5                            | 668.5                            | 668.5                            | 507.1                             | 507.1                             | 0.0                                    | 492.7                             | 492.7                           | 0.0                                    | 489.9                             | 489.9                           | 0.0                                    |
| 71 | Adult Basic  | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |

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|     | Program                                       | FY 2022<br>Pay 2021<br>Certified | FY 2023<br>Pay 2022<br>Certified | FY 2024<br>Pay 2023<br>Certified | FY 2025<br>Pay 2024<br>Cert. Est. | FY 2025<br>Pay 2024<br>Cert. Est. | Gov's Rec -<br>Current Law<br>Pay 2024 | FY 2026<br>Pay 2025<br>Cert. Est. | FY 2026<br>Pay 2025<br>Gov Recs | Gov's Rec -<br>Current Law<br>Pay 2025 | FY 2027<br>Pay 2026<br>Cert. Est. | FY 2027<br>Pay 2026<br>Gov Recs | Gov's Rec -<br>Current Law<br>Pay 2026 |
| 72  | Other Community Ed                            | 36.9                             | 83.8                             | 105.0                            | 73.7                              | 73.7                              | 0.0                                    | 73.7                              | 73.7                            | 0.0                                    | 73.7                              | 73.7                            | 0.0                                    |
| 73  |   |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 74  | Limit Adjustments                             | 3,671.6                          | 3,933.7                          | 2,197.0                          | 1,066.2                           | 1,066.2                           | 0.0                                    | (4,267.5)                         | (4,267.5)                       | 0.0                                    | (4,572.9)                         | (4,572.9)                       | 0.0                                    |
| 75  | Community Education Excess Fund Bal.          | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 76  | Early Childhood Excess Fund Balance           | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 77  | Abatement Adjustment                          | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 78  | Abatement Levy                                | 313.1                            | 147.0                            | 234.7                            | 197.4                             | 197.4                             | 0.0                                    | 283.5                             | 283.5                           | 0.0                                    | 292.6                             | 292.6                           | 0.0                                    |
| 79  | Abatement Interest                            | 12.9                             | 12.9                             | 12.9                             | 12.9                              | 12.9                              | 0.0                                    | 13.2                              | 13.2                            | 0.0                                    | 13.5                              | 13.5                            | 0.0                                    |
| 80  | Abatement Final Adjustment                    | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | (64.2)                            | (64.2)                          | 0.0                                    | (60.0)                            | (60.0)                          | 0.0                                    |
| 81  | Carry-Over Abatement Adjustment               | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 82  | Advance Abatement Adjustment                  | (117.0)                          | 40.3                             | (26.4)                           | 71.4                              | 71.4                              | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 83  | Net Offset Adjustment                         | 0.0                              | 0.0                              | 0.0                              | 134.4                             | 134.4                             | 0.0                                    | 134.4                             | 134.4                           | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 84  | Max Effort Adjustment                         | (0.2)                            | (0.2)                            | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | (0.1)                             | (0.1)                           | 0.0                                    | (0.1)                             | (0.1)                           | 0.0                                    |
| 85  |   |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 86  | <b>Total -- Community Service Fund</b>        | <b>88,186.4</b>                  | <b>91,119.0</b>                  | <b>91,209.1</b>                  | <b>88,028.7</b>                   | <b>88,028.7</b>                   | <b>0.0</b>                             | <b>91,280.6</b>                   | <b>91,280.6</b>                 | <b>0.0</b>                             | <b>86,672.6</b>                   | <b>86,672.6</b>                 | <b>0.0</b>                             |
| 87  |   |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 88  | <b><u>DEBT SERVICE FUND</u></b>               |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 89  |   |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 90  | Basic Debt Levy (No Equalization)             | 871,380.6                        | 803,675.3                        | 960,424.6                        | 1,087,764.9                       | 1,087,764.9                       | 0.0                                    | 903,272.0                         | 903,272.0                       | 0.0                                    | 904,380.1                         | 904,380.1                       | 0.0                                    |
| 91  | Basic Debt Levy - Aid Ineligible              | 4,690.0                          | 4,690.0                          | 4,690.0                          | 4,690.0                           | 4,690.0                           | 0.0                                    | 10,000.0                          | 10,000.0                        | 0.0                                    | 20,000.0                          | 20,000.0                        | 0.0                                    |
| 92  | Debt Service Equalization                     | (21,938.5)                       | (21,938.5)                       | (21,938.5)                       | (21,938.5)                        | (21,938.5)                        | 0.0                                    | (13,246.3)                        | (13,246.3)                      | 0.0                                    | (12,138.1)                        | (12,138.1)                      | 0.0                                    |
| 93  | Reduction for Debt Excess                     | (35,426.0)                       | (35,426.0)                       | (35,426.0)                       | (35,426.0)                        | (35,426.0)                        | 0.0                                    | (54,849.0)                        | (54,849.0)                      | 0.0                                    | (55,516.1)                        | (55,516.1)                      | 0.0                                    |
| 94  | Debt Levy - Disaster                          | 5,238.4                          | 5,238.4                          | 5,238.4                          | 5,238.4                           | 5,238.4                           | 0.0                                    | 5,237.1                           | 5,237.1                         | 0.0                                    | 5,229.5                           | 5,229.5                         | 0.0                                    |
| 95  | Debt Equalization - Disaster                  | (2,964.0)                        | (2,964.0)                        | (2,964.0)                        | (2,964.0)                         | (2,964.0)                         | 0.0                                    | (2,466.3)                         | (2,466.3)                       | 0.0                                    | (2,380.4)                         | (2,380.4)                       | 0.0                                    |
| 96  | Lease Purchase                                | 65,530.4                         | 65,530.4                         | 65,530.4                         | 65,530.4                          | 65,530.4                          | 0.0                                    | 73,266.4                          | 73,266.4                        | 0.0                                    | 73,266.4                          | 73,266.4                        | 0.0                                    |
| 97  | Long-Term Facilities Maintenance (Fund 7)     | 239,576.0                        | 239,576.0                        | 239,576.0                        | 239,576.0                         | 239,576.0                         | 0.0                                    | 383,389.3                         | 383,389.3                       | 0.0                                    | 395,290.6                         | 395,290.6                       | 0.0                                    |
| 98  | Long-Term Facilities Maintenance Aid (Fund 7) | (47,585.0)                       | (47,585.0)                       | (47,585.0)                       | (47,585.0)                        | (47,585.0)                        | 0.0                                    | (59,159.8)                        | (59,159.8)                      | 0.0                                    | (59,022.1)                        | (59,022.1)                      | 0.0                                    |
| 99  | Taconite Bonds                                | 2,896.2                          | 2,896.2                          | 2,896.2                          | 2,896.2                           | 2,896.2                           | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 100 | Adjustment for Taconite on Bonds              | (354.8)                          | (354.8)                          | (354.8)                          | (354.8)                           | (354.8)                           | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 101 | Facilities                                    | 17,560.8                         | 17,560.8                         | 17,560.8                         | 17,560.8                          | 17,560.8                          | 0.0                                    | 16,744.7                          | 16,744.7                        | 0.0                                    | 16,744.7                          | 16,744.7                        | 0.0                                    |
| 102 | Equipment                                     | 944.4                            | 944.4                            | 944.4                            | 944.4                             | 944.4                             | 0.0                                    | 1,818.4                           | 1,818.4                         | 0.0                                    | 1,818.4                           | 1,818.4                         | 0.0                                    |
| 103 | Reorg Operating Debt                          | 254.8                            | 254.8                            | 254.8                            | 254.8                             | 254.8                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 104 | Economic Development Abatement                | 8,435.3                          | 8,435.3                          | 8,435.3                          | 8,435.3                           | 8,435.3                           | 0.0                                    | 17,131.7                          | 17,131.7                        | 0.0                                    | 17,131.7                          | 17,131.7                        | 0.0                                    |
| 105 | Judgement Debt                                | 208.0                            | 208.0                            | 208.0                            | 208.0                             | 208.0                             | 0.0                                    | 207.2                             | 207.2                           | 0.0                                    | 207.2                             | 207.2                           | 0.0                                    |
| 106 | Other Non-Voter Debt                          | 461.9                            | 461.9                            | 461.9                            | 461.9                             | 461.9                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 107 |   |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |

\*Does not include taconite adjustments.

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|     |   | A                                | B                                | C                                | D                                 | E                                 | F                                      | G                                 | H                               | I                                      | J                                 | K                               | L                                      |
|-----|---|----------------------------------|----------------------------------|----------------------------------|-----------------------------------|-----------------------------------|--|-----------------------------------|---------------------------------|--|-----------------------------------|---------------------------------|--|
|     | Program                                     | FY 2022<br>Pay 2021<br>Certified | FY 2023<br>Pay 2022<br>Certified | FY 2024<br>Pay 2023<br>Certified | FY 2025<br>Pay 2024<br>Cert. Est. | FY 2025<br>Pay 2024<br>Cert. Est. | Gov's Rec -<br>Current Law<br>Pay 2024 | FY 2026<br>Pay 2025<br>Cert. Est. | FY 2026<br>Pay 2025<br>Gov Recs | Gov's Rec -<br>Current Law<br>Pay 2025 | FY 2027<br>Pay 2026<br>Cert. Est. | FY 2027<br>Pay 2026<br>Gov Recs | Gov's Rec -<br>Current Law<br>Pay 2026 |
| 108 | Limit Adjustment                            | 35.1                             | (233.8)                          | 215.3                            | (94.6)                            | (94.6)                            | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 109 | Abatement Levy                              | 4,112.3                          | 1,991.6                          | 4,137.6                          | 2,887.1                           | 2,887.1                           | 0.0                                    | 4,547.3                           | 4,547.3                         | 0.0                                    | 4,693.1                           | 4,693.1                         | 0.0                                    |
| 110 | Abatement Interest                          | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 111 | Abatement Final Adjustment                  | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | (1,390.3)                         | (1,390.3)                       | 0.0                                    | (1,300.2)                         | (1,300.2)                       | 0.0                                    |
| 112 | Abatement Carry-over                        | 0.1                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 113 | Abatement Advance                           | (1,229.2)                        | 589.6                            | (264.7)                          | 948.0                             | 948.0                             | 0.0                                    | 948.0                             | 948.0                           | 0.0                                    | 948.0                             | 948.0                           | 0.0                                    |
| 114 | Net Offset Adjustment                       | 81.6                             | 37.7                             | 34.8                             | 16.1                              | 16.1                              | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 115 | Max Effort Adjustment                       | (1,710.8)                        | (1,080.0)                        | (1,170.4)                        | (1,000.1)                         | (1,000.1)                         | 0.0                                    | (1,221.7)                         | (1,221.7)                       | 0.0                                    | (1,268.2)                         | (1,268.2)                       | 0.0                                    |
| 116 | Last Year Alternative Facilities Adjustment | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 117 |   |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 118 | <b>Total -- Debt Service Fund</b>           | <b>1,110,197.6</b>               | <b>1,042,508.3</b>               | <b>1,200,905.1</b>               | <b>1,328,049.3</b>                | <b>1,328,049.3</b>                | <b>0.0</b>                             | <b>1,284,228.7</b>                | <b>1,284,228.7</b>              | <b>0.0</b>                             | <b>1,308,084.6</b>                | <b>1,308,084.6</b>              | <b>0.0</b>                             |
| 119 |   |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 120 | <b>OPEB/PENSION DEBT SERVICE</b>            |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 121 |   |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 122 | OPEB Initial Levy                           | 48,743.6                         | 46,982.7                         | 48,580.7                         | 37,186.9                          | 37,186.9                          | 0.0                                    | 37,186.9                          | 37,186.9                        | 0.0                                    | 37,186.9                          | 37,186.9                        | 0.0                                    |
| 123 | Limit Adjustment                            | 0.0                              | 0.0                              | (290.5)                          | (272.6)                           | (272.6)                           | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 124 | Reduction for Debt Excess                   | (5,221.9)                        | (5,370.4)                        | (5,983.4)                        | (3,581.0)                         | (3,581.0)                         | 0.0                                    | (3,581.0)                         | (3,581.0)                       | 0.0                                    | (3,581.0)                         | (3,581.0)                       | 0.0                                    |
| 125 | Abatement Levy                              | 228.1                            | 82.3                             | 133.2                            | 52.1                              | 52.1                              | 0.0                                    | 59.0                              | 59.0                            | 0.0                                    | 60.9                              | 60.9                            | 0.0                                    |
| 126 | Abatement Interest                          | 13.1                             | 13.1                             | 13.1                             | 13.1                              | 13.1                              | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 127 | Abatement Final Adjustment                  | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 128 | Abatement Carry-over                        | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 129 | Abatement Advance                           | (37.4)                           | (1.9)                            | (39.4)                           | 15.0                              | 15.0                              | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 130 | Net Offset Adjustment                       | 2,722.9                          | 3,349.8                          | 4,117.6                          | 2,046.1                           | 2,046.1                           | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 131 |   |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 132 | <b>Total -- OPEB Pension Debt Service</b>   | <b>46,448.4</b>                  | <b>45,055.6</b>                  | <b>46,531.3</b>                  | <b>35,459.6</b>                   | <b>35,459.6</b>                   | <b>0.0</b>                             | <b>33,664.9</b>                   | <b>33,664.9</b>                 | <b>0.0</b>                             | <b>33,666.8</b>                   | <b>33,666.8</b>                 | <b>0.0</b>                             |
| 133 |   |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 134 |   |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 135 | <b>Total School District Levies</b>         | <b>3,377,054.4</b>               | <b>3,391,518.4</b>               | <b>3,727,192.4</b>               | <b>3,902,735.5</b>                | <b>3,902,735.5</b>                | <b>0.0</b>                             | <b>4,043,523.2</b>                | <b>4,043,523.2</b>              | <b>0.0</b>                             | <b>4,208,125.5</b>                | <b>4,208,125.5</b>              | <b>0.0</b>                             |
| 136 |   |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 137 | Subtotal -- Operating Levies                | 2,220,408.4                      | 2,303,954.5                      | 2,479,756.0                      | 2,539,226.6                       | 2,539,226.6                       | 0.0                                    | 2,725,629.7                       | 2,725,629.7                     | 0.0                                    | 2,866,374.1                       | 2,866,374.1                     | 0.0                                    |
| 138 | Subtotal -- Non-Operating Levies            | 1,156,646.0                      | 1,087,563.9                      | 1,247,436.4                      | 1,363,508.9                       | 1,363,508.9                       | 0.0                                    | 1,317,893.5                       | 1,317,893.5                     | 0.0                                    | 1,341,751.3                       | 1,341,751.3                     | 0.0                                    |
| 139 | Statutory Operating Debt                    | 0.0                              | 0.0                              | 0.0                              | 0.0                               | 0.0                               | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    | 0.0                               | 0.0                             | 0.0                                    |
| 140 |   |                                  |                                  |                                  |                                   |                                   |  |                                   |                                 |  |                                   |                                 |  |
| 141 | <b>GRAND TOTAL LEVIES</b>                   | <b>3,377,054.4</b>               | <b>3,391,518.4</b>               | <b>3,727,192.4</b>               | <b>3,902,735.5</b>                | <b>3,902,735.5</b>                | <b>0.0</b>                             | <b>4,043,523.2</b>                | <b>4,043,523.2</b>              | <b>0.0</b>                             | <b>4,208,125.5</b>                | <b>4,208,125.5</b>              | <b>0.0</b>                             |
| 142 | Change from Prior Year                      | 63,014.3                         | 14,464.0                         | 335,674.0                        | 175,543.1                         | 175,543.1                         |  | 140,787.7                         | 140,787.7                       |  | 164,602.3                         | 164,602.3                       |  |
| 143 | Percent Change from Prior Year              | 1.9%                             | 0.4%                             | 9.9%                             | 4.7%                              | 4.7%                              |  | 3.6%                              | 3.6%                            |  | 4.1%                              | 4.1%                            |  |

\*Does not include taconite adjustments.

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|     |  | <i>A</i>                                  | <i>B</i>                                  | <i>C</i>                                  | <i>D</i>                                   | <i>E</i>                                   | <i>F</i>  | <i>G</i>                                   | <i>H</i>                                 | <i>I</i>  | <i>J</i>                                   | <i>K</i>                                 | <i>L</i>  |
|-----|--|---|---|---|--|--|---|--|--|---|--|--|---|
|     | <b>Program</b>                               | <b>FY 2022<br/>Pay 2021<br/>Certified</b> | <b>FY 2023<br/>Pay 2022<br/>Certified</b> | <b>FY 2024<br/>Pay 2023<br/>Certified</b> | <b>FY 2025<br/>Pay 2024<br/>Cert. Est.</b> | <b>FY 2025<br/>Pay 2024<br/>Cert. Est.</b> | <b>Gov's Rec -<br/>Current Law<br/>Pay 2024</b> | <b>FY 2026<br/>Pay 2025<br/>Cert. Est.</b> | <b>FY 2026<br/>Pay 2025<br/>Gov Recs</b> | <b>Gov's Rec -<br/>Current Law<br/>Pay 2025</b> | <b>FY 2027<br/>Pay 2026<br/>Cert. Est.</b> | <b>FY 2027<br/>Pay 2026<br/>Gov Recs</b> | <b>Gov's Rec -<br/>Current Law<br/>Pay 2026</b> |
| 144 |  |   |   |   |  |  |   |  |  |   |  |  |   |
| 145 |  |   |   |   |  |  |   |  |  |   |  |  |   |
| 146 | <b>CREDITS</b>                               |   |   |   |  |  |   |  |  |   |  |  |   |
| 147 | School Building Bond Ag Credit               | 70,826.0                                  | 70,867.0                                  | 87,977.0                                  | 108,334.0                                  | 108,334.0                                  | 0.0   | 116,765.0                                  | 116,765.0                                | 0.0   | 122,415.0                                  | 122,415.0                                | 0.0   |
| 148 | Market Value Homestead Credit                | 0.0                                       | 11.0                                      | 0.0                                       | 0.0  | 0.0  | 0.0   | 0.0  | 0.0                                      | 0.0   | 0.0  | 0.0                                      | 0.0   |
| 149 | Market Value Agriculture Credit              | 8,410.0                                   | 7,631.0                                   | 7,283.0                                   | 7,476.0                                    | 7,476.0                                    | 0.0   | 7,476.0                                    | 7,476.0                                  | 0.0   | 7,476.0                                    | 7,476.0                                  | 0.0   |
| 150 | Other Credits                                | 13,088.0                                  | 11,266.0                                  | 11,786.0                                  | 10,917.0                                   | 10,917.0                                   | 0.0   | 11,074.0                                   | 11,074.0                                 | 0.0   | 10,534.0                                   | 10,534.0                                 | 0.0   |
| 151 |  |   |   |   |  |  |   |  |  |   |  |  |   |
| 152 | <b>Total - Credits</b>                       | <b>92,324.0</b>                           | <b>89,775.0</b>                           | <b>107,046.0</b>                          | <b>126,727.0</b>                           | <b>126,727.0</b>                           | <b>0.0</b>                                      | <b>135,315.0</b>                           | <b>135,315.0</b>                         | <b>0.0</b>                                      | <b>140,425.0</b>                           | <b>140,425.0</b>                         | <b>0.0</b>                                      |
| 153 |  |   |   |   |  |  |   |  |  |   |  |  |   |
| 154 | <b>TOTAL CERTIFIED LEVY (After Credits)*</b> | <b>3,284,730.4</b>                        | <b>3,301,743.4</b>                        | <b>3,620,146.4</b>                        | <b>3,776,008.5</b>                         | <b>3,776,008.5</b>                         | <b>0.0</b>                                      | <b>3,908,208.2</b>                         | <b>3,908,208.2</b>                       | <b>0.0</b>                                      | <b>4,067,700.5</b>                         | <b>4,067,700.5</b>                       | <b>0.0</b>                                      |

\* Certified Levy does not include taconite adjustments