

REDEVELOPMENT GRANT PROGRAM

The Redevelopment Grant Program (M.S. 116J.571 – 575) assists local communities with their redevelopment projects by filling the financial gap that often prevents recycling land into more productive uses. Redeveloping previously developed sites, where there are often dilapidated structures and inadequate adjacent infrastructure is more complex and extraordinarily expensive compared to undeveloped parcels.

Redeveloping sites with a past use produces significant public benefits including:

- Short- and long-term job creation
- Revitalization of tax base/tax revenue
- Local economic growth and investment
- Efficient use of existing infrastructure
- Neighborhood revitalization
- Property value increases
- Reduced sprawl
- Decreased crime



TOTAL Award Amount **\$69,231,707**

1,324
Acres



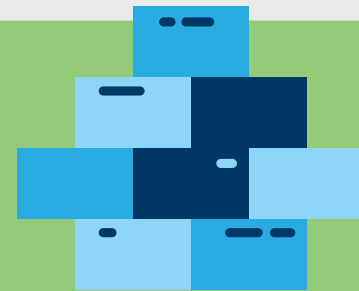
Tax Increase

\$47,117,056



11,008
Jobs Created

17,338 Jobs Retained



Non-State Investment (private)

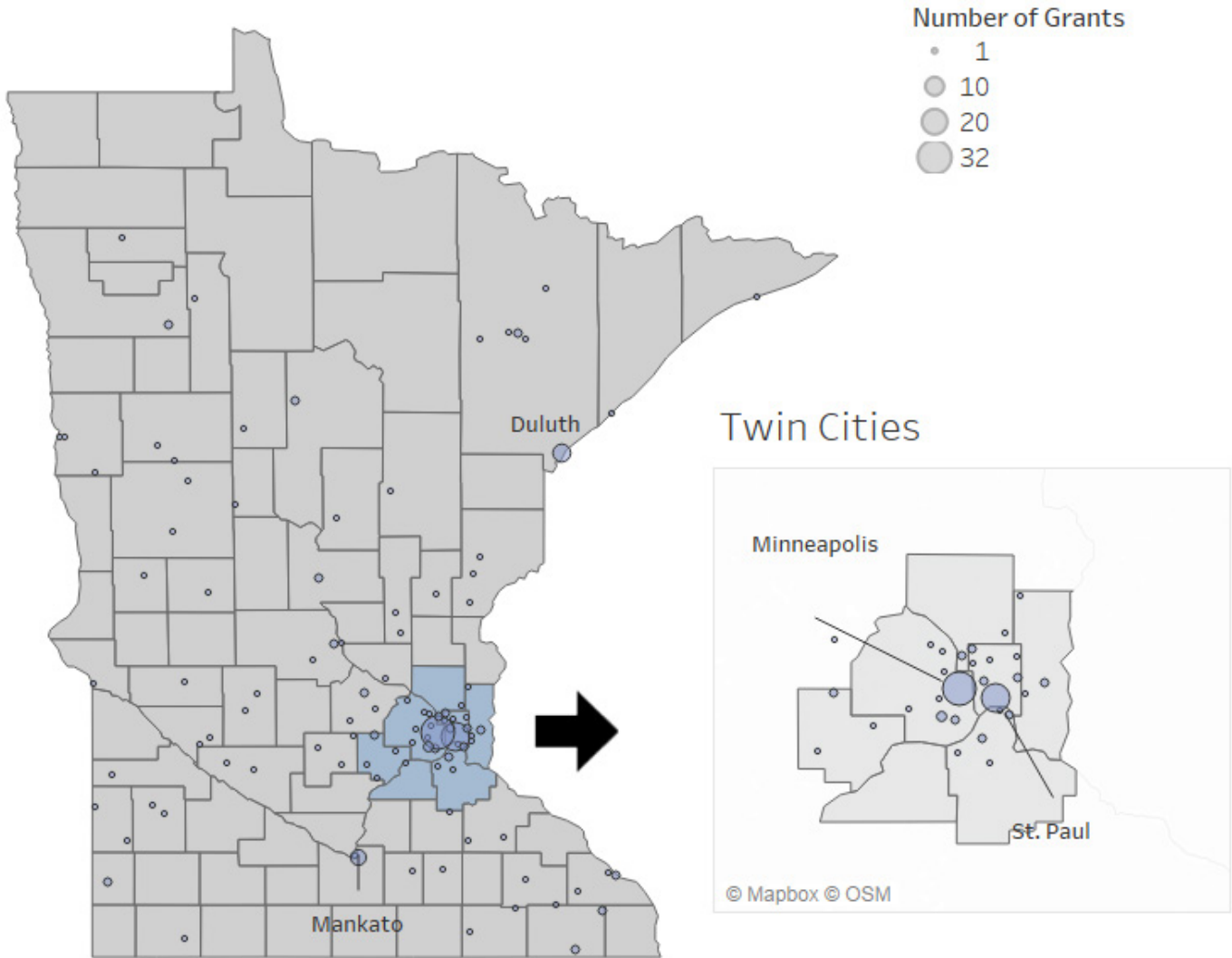
\$3,001,147,710

REDEVELOPMENT GRANT PROGRAM

1998-2019

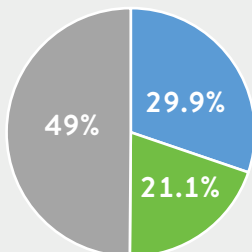
TOTAL NUMBER OF GRANTS TO DATE: 194

TOTAL AWARD TO DATE: \$69.2 MILLION



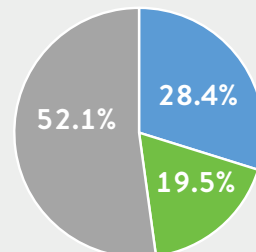
Source: Community Finance Office. Created by the Economic Analysis Unit, DEED. February 2020.

APPLICATIONS RECEIVED



■ Metro ■ Suburban ■ Greater Minnesota

APPLICATIONS FUNDED



■ Metro ■ Suburban ■ Greater Minnesota