

1.1 moves to amend H.F. No. 3, the delete everything amendment (A20-0818),
1.2 as follows:

1.3 Page 94, after line 18, insert:

1.4 "Sec. ... Minnesota Statutes 2018, section 462A.37, subdivision 1, is amended to read:

1.5 Subdivision 1. **Definitions.** (a) For purposes of this section, the following terms have
1.6 the meanings given.

1.7 (b) "Abandoned property" has the meaning given in section 117.025, subdivision 5.

1.8 (c) "Community land trust" means an entity that meets the requirements of section
1.9 462A.31, subdivisions 1 and 2.

1.10 (d) "Debt service" means the amount payable in any fiscal year of principal, premium,
1.11 if any, and interest on housing infrastructure bonds and the fees, charges, and expenses
1.12 related to the bonds.

1.13 (e) "Foreclosed property" means residential property where foreclosure proceedings
1.14 have been initiated or have been completed and title transferred or where title is transferred
1.15 in lieu of foreclosure.

1.16 (f) "Housing infrastructure bonds" means bonds issued by the agency under this chapter
1.17 that:

1.18 (1) are qualified 501(c)(3) bonds, within the meaning of Section 145(a) of the Internal
1.19 Revenue Code;

1.20 (2) finance qualified residential rental projects within the meaning of Section 142(d) of
1.21 the Internal Revenue Code;

1.22 (3) finance the construction or rehabilitation of single family houses that qualify for
1.23 mortgage financing within the meaning of Section 143 of the Internal Revenue Code; or

2.1 (4) are tax-exempt bonds that are not private activity bonds, within the meaning of
2.2 Section 141(a) of the Internal Revenue Code, for the purpose of financing or refinancing
2.3 affordable housing authorized under this chapter.

2.4 (g) "Internal Revenue Code" means the Internal Revenue Code of 1986, as amended.

2.5 (h) "Senior" means a person 55 years of age or older with an annual income not greater
2.6 than 50 percent of:

2.7 (1) the metropolitan area median income for persons in the metropolitan area; or

2.8 (2) the statewide median income for persons outside the metropolitan area.

2.9 (i) "Senior housing" means housing intended and operated for occupancy by at least one
2.10 senior per unit with at least 80 percent of the units occupied by at least one senior per unit,
2.11 and for which there is publication of, and adherence to, policies and procedures that
2.12 demonstrate an intent by the owner or manager to provide housing for seniors. Senior
2.13 housing may be developed in conjunction with and as a distinct portion of mixed-income
2.14 senior housing developments that use a variety of public or private financing sources.

2.15 (j) "Supportive housing" means housing that is not time-limited and provides or
2.16 coordinates with linkages to services necessary for residents to maintain housing stability
2.17 and maximize opportunities for education and employment."

2.18 Page 95, line 11, delete "and"

2.19 Page 95, line 15, delete the period and insert "; and"

2.20 Page 95, after line 15, insert:

2.21 "(8) to finance the costs of acquisition, rehabilitation, adaptive reuse, or new construction
2.22 of single family housing."

2.23 Renumber the sections in sequence and correct the internal references

2.24 Amend the title accordingly