



March 26, 2026

RE: Extension of the Reinsurance Program

Chairs O'Driscoll and Koegel, and Committee Members:

On behalf of the Health Plan Partnership of Minnesota (HPPM), I appreciate the opportunity to comment again on the extension of the Reinsurance program. HPPM's mission is to advocate for accessible, competitive, high quality, and affordable health care across Minnesota.

While HPPM members do not participate in the individual market at this time, we do recognize the tremendous pressure being experienced by many Minnesotans in the individual market with premiums rising by over 20% for 2026. Without reinsurance in place, that rate would have been much higher. Extending reinsurance now would provide some longer term stability, which is desperately needed right now.

While HPPM supports reinsurance, we would like to stress how the tax credit within the program prevents additional cost shifting onto Minnesotans. With over \$266 million in assessments on health plans to pay for reinsurance in the next biennium, these tax credits mean reinsurance assessments will not be passed on through higher premiums. Much like the debate regarding federal subsidies for the ACA over the last year, these tax credits result in lower premiums. HPPM would strongly encourage those credits remain in place should reinsurance assessments also remain.

Stephen Rubis
Health Plan Partnership of Minnesota