

**Subject** Minnesota Council on Economic Education

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## Overview

The Minnesota Council on Economic Education (MCEE) is a 501(c)(3) nonprofit with its stated mission of ensuring all Minnesotans are prepared and ready to participate in the global economy. MCEE works to teach teachers, engage students, and reach communities across the state through its programming. MCEE programs are delivered through a network of faculty, K-12 educators, and staff at university-based centers for economic education in Duluth, Mankato, Moorhead, St. Cloud, and the Twin Cities.

In the 2021 omnibus Commerce bill, MCEE received one-time state funding of \$150,000 per year for fiscal years 2022 and 2023. H.F. 3393 appropriates an additional \$150,000 in state aid to MCEE in fiscal year 2023 and sets an annual budget base of \$300,000 for fiscal year 2024 and later.

The grant language requires MCEE to:

- 1) provide professional development to Minnesota's teachers implementing state graduation standards in areas related to economic education;
- 2) support Minnesota teachers who teach and coach students through economics and personal finance programs; and
- 3) support higher education-based centers for economic education, including those based at Minnesota State University Mankato, Minnesota State University Moorhead, St. Cloud State University, St. Catherine University, and the University of St. Thomas.

H.F. 3393 requires MCEE to report to the commissioner of education on the number and type of teacher professional development opportunities provided by the council and the affiliated state centers for economic education.

## Summary

Section	Description
1	<p><b>Appropriation; Minnesota Council on Economic Education.</b></p> <p>Appropriates \$150,000 from the state general fund to the Department of Education for a grant to the Minnesota Council on Economic Education. Sets a budget base of \$300,000 per year for MCEE.</p>



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