

1.1 moves to amend H.F. No. 3533 as follows:

1.2 Page 1, before line 8, insert:

1.3 "Section 1. Minnesota Statutes 2018, section 336.9-601, is amended to read:

1.4 **336.9-601 RIGHTS AFTER DEFAULT; JUDICIAL ENFORCEMENT;**
1.5 **CONSIGNOR OR BUYER OF ACCOUNTS, CHATTEL PAPER, PAYMENT**
1.6 **INTANGIBLES, OR PROMISSORY NOTES.**

1.7 (a) **Rights of secured party after default.** After default, a secured party has the rights
1.8 provided in this part and, except as otherwise provided in section 336.9-602, those provided
1.9 by agreement of the parties. A secured party:

1.10 (1) may reduce a claim to judgment, foreclose, or otherwise enforce the claim, security
1.11 interest, or agricultural lien by any available judicial procedure; and

1.12 (2) if the collateral is documents, may proceed either as to the documents or as to the
1.13 goods they cover.

1.14 (b) **Rights and duties of secured party in possession or control.** A secured party in
1.15 possession of collateral or control of collateral under section 336.7-106, 336.9-104,
1.16 336.9-105, 336.9-106, or 336.9-107 has the rights and duties provided in section 336.9-207.

1.17 (c) **Rights cumulative; simultaneous exercise.** The rights under subsections (a) and
1.18 (b) are cumulative and may be exercised simultaneously.

1.19 (d) **Rights of debtor and obligor.** Except as otherwise provided in subsection (g) and
1.20 section 336.9-605, after default, a debtor and an obligor have the rights provided in this part
1.21 and by agreement of the parties.

2.1 (e) **Lien of levy after judgment.** If a secured party has reduced its claim to judgment,
2.2 the lien of any levy that may be made upon the collateral by virtue of an execution based
2.3 upon the judgment relates back to the earliest of:

2.4 (1) the date of perfection of the security interest or agricultural lien in the collateral;

2.5 (2) the date of filing a financing statement covering the collateral; or

2.6 (3) any date specified in a statute under which the agricultural lien was created.

2.7 (f) **Execution sale.** A sale pursuant to an execution is a foreclosure of the security interest
2.8 or agricultural lien by judicial procedure within the meaning of this section. A secured party
2.9 may purchase at the sale and thereafter hold the collateral free of any other requirements
2.10 of this article.

2.11 (g) **Consignor or buyer of certain rights to payment.** Except as otherwise provided
2.12 in section 336.9-607 (c), this part imposes no duties upon a secured party that is a consignor
2.13 or is a buyer of accounts, chattel paper, payment intangibles, or promissory notes.

2.14 (h) **Security interest in collateral that is agricultural property; enforcement.** A
2.15 person may not begin to enforce a security interest in collateral that is agricultural property
2.16 subject to sections 583.20 to 583.32 that has secured a debt of more than the amount provided
2.17 in section 583.24, subdivision 5, unless: a mediation notice under subsection (i) is served
2.18 on the debtor after a condition of default has occurred in the security agreement and a copy
2.19 served on the director of the ~~agricultural~~ Minnesota extension service; and the debtor and
2.20 creditor have completed mediation under sections 583.20 to 583.32; or as otherwise allowed
2.21 under sections 583.20 to 583.32.

2.22 (i) **Mediation notice.** A mediation notice under subsection (h) must contain the following
2.23 notice with the blanks properly filled in.

2.24 "TO: ...(Name of Debtor)...

2.25 YOU HAVE DEFAULTED ON THE ...(Debt in Default)... SECURED BY
2.26 AGRICULTURAL PROPERTY DESCRIBED AS ...(Reasonable Description of Agricultural
2.27 Property Collateral). THE AMOUNT OF THE OUTSTANDING DEBT IS ...(Amount of
2.28 Debt)...

2.29 AS A SECURED PARTY, ...(Name of Secured Party)... INTENDS TO ENFORCE
2.30 THE SECURITY AGREEMENT AGAINST THE AGRICULTURAL PROPERTY
2.31 DESCRIBED ABOVE BY REPOSSESSING, FORECLOSING ON, OR OBTAINING A
2.32 COURT JUDGMENT AGAINST THE PROPERTY.

3.1 YOU HAVE THE RIGHT TO HAVE THE DEBT REVIEWED FOR MEDIATION.
 3.2 IF YOU REQUEST MEDIATION, A DEBT THAT IS IN DEFAULT WILL BE
 3.3 MEDIATED ONLY ONCE. IF YOU DO NOT REQUEST MEDIATION, THIS DEBT
 3.4 WILL NOT BE SUBJECT TO FUTURE MEDIATION IF THE SECURED PARTY
 3.5 ENFORCES THE DEBT.

3.6 IF YOU PARTICIPATE IN MEDIATION, THE DIRECTOR OF THE
 3.7 ~~AGRICULTURAL~~ MINNESOTA EXTENSION SERVICE WILL PROVIDE AN
 3.8 ORIENTATION MEETING AND A FINANCIAL ANALYST TO HELP YOU TO
 3.9 PREPARE FINANCIAL INFORMATION. IF YOU DECIDE TO PARTICIPATE IN
 3.10 MEDIATION, IT WILL BE TO YOUR ADVANTAGE TO ASSEMBLE YOUR FARM
 3.11 FINANCE AND OPERATION RECORDS AND TO CONTACT A COUNTY EXTENSION
 3.12 OFFICE AS SOON AS POSSIBLE. MEDIATION WILL ATTEMPT TO ARRIVE AT
 3.13 AN AGREEMENT FOR HANDLING FUTURE FINANCIAL RELATIONS.

3.14 TO HAVE THE DEBT REVIEWED FOR MEDIATION YOU MUST FILE A
 3.15 MEDIATION REQUEST WITH THE DIRECTOR WITHIN 14 DAYS AFTER YOU
 3.16 RECEIVE THIS NOTICE. THE MEDIATION REQUEST FORM IS AVAILABLE ~~AT~~
 3.17 ~~ANY COUNTY RECORDER'S OR COUNTY EXTENSION OFFICE~~ FROM THE
 3.18 DIRECTOR OF THE MINNESOTA EXTENSION SERVICE.

3.19 FROM: ...(Name and Address of Secured Party)..."

3.20 Page 2, line 2, strike "AGRICULTURAL" and insert "MINNESOTA"

3.21 Page 2, line 13, delete "FARMER LENDER MEDIATION PROGRAM" and insert
 3.22 "MINNESOTA EXTENSION SERVICE"

3.23 Page 2, after line 14, insert:

3.24 "Sec. 3. Minnesota Statutes 2018, section 559.209, is amended to read:

3.25 **559.209 MEDIATION NOTICE AND CONDITIONS FOR AGRICULTURAL**
 3.26 **PROPERTY.**

3.27 Subdivision 1. **Requirement.** A person may not begin to terminate a contract for deed
 3.28 under section 559.21 to purchase agricultural property subject to sections 583.20 to 583.32
 3.29 for a remaining balance on the contract of more than the amount provided in section 583.24,
 3.30 subdivision 5, unless: (1) a mediation notice is served on the contract for deed purchaser
 3.31 after a default has occurred under the contract and a copy served on the director and the
 3.32 contract for deed vendor and purchaser have completed mediation under sections 583.20
 3.33 to 583.32; or (2) as otherwise allowed under sections 583.20 to 583.32.

4.1 Subd. 2. **Contents.** A mediation notice must contain the following notice with the blanks
4.2 properly filled in.

4.3 "TO:(Name of Contract for Deed Purchaser)....

4.4 YOU HAVE DEFAULTED ON THE CONTRACT FOR DEED OF THE
4.5 AGRICULTURAL PROPERTY DESCRIBED AS(Size and Reasonable Location of
4.6 Property, Not Legal Description). THE AMOUNT OF THE OUTSTANDING DEBT IS
4.7(Amount of Debt)....

4.8 AS THE CONTRACT FOR DEED VENDOR,(Contract for Deed Vendor)....
4.9 INTENDS TO TERMINATE THE CONTRACT AND TAKE BACK THE PROPERTY.

4.10 YOU HAVE THE RIGHT TO HAVE THE CONTRACT FOR DEED DEBT
4.11 REVIEWED FOR MEDIATION. IF YOU REQUEST MEDIATION, A DEBT THAT IS
4.12 IN DEFAULT WILL BE MEDIATED ONLY ONCE. IF YOU DO NOT REQUEST
4.13 MEDIATION, THIS DEBT WILL NOT BE SUBJECT TO FUTURE MEDIATION IF
4.14 THE CONTRACT FOR DEED VENDOR BEGINS REMEDIES TO ENFORCE THE
4.15 DEBT.

4.16 IF YOU PARTICIPATE IN MEDIATION, THE DIRECTOR OF THE
4.17 ~~AGRICULTURAL~~ MINNESOTA EXTENSION SERVICE WILL PROVIDE AN
4.18 ORIENTATION MEETING AND A FINANCIAL ANALYST TO HELP YOU PREPARE
4.19 FINANCIAL INFORMATION. IF YOU DECIDE TO PARTICIPATE IN MEDIATION,
4.20 IT WILL BE TO YOUR ADVANTAGE TO ASSEMBLE YOUR FARM FINANCE AND
4.21 OPERATION RECORDS AND TO CONTACT A COUNTY EXTENSION OFFICE AS
4.22 SOON AS POSSIBLE. MEDIATION WILL ATTEMPT TO ARRIVE AT AN
4.23 AGREEMENT FOR HANDLING FUTURE FINANCIAL RELATIONS.

4.24 TO HAVE THE CONTRACT FOR DEED DEBT REVIEWED FOR MEDIATION
4.25 YOU MUST FILE A MEDIATION REQUEST WITH THE DIRECTOR WITHIN 14
4.26 DAYS AFTER YOU RECEIVE THE NOTICE. THE MEDIATION REQUEST FORM
4.27 IS AVAILABLE ~~AT ANY COUNTY EXTENSION OFFICE~~ FROM THE DIRECTOR
4.28 OF THE MINNESOTA EXTENSION SERVICE.

4.29 FROM:(Name and Address of Contract for Deed Vendor)....""

4.30 Page 2, line 31, strike "AGRICULTURAL" and insert "MINNESOTA"

4.31 Page 3, line 9, delete "FARMER LENDER MEDIATION PROGRAM" and insert
4.32 "MINNESOTA EXTENSION SERVICE"

4.33 Renumber the sections in sequence and correct the internal references

5.1 Amend the title accordingly