

# Accounts Overview – Agriculture Finance

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# Agriculture Finance Accounts

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- Dept. of Agriculture (including Rural Finance Authority)
- Animal Health Board
- Agricultural Utilization Research Board (AURI)
- Horticultural Society
- DEED, Office of Broadband



# Agriculture Finance Accounts (cont)

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- General Fund
- Agriculture Fund
- Remediation Fund
- Federal Funds
- Special Revenue Fund



# Appropriation Types

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- Direct Appropriation
  - An appropriation for a specific amount of money, for use only during a specific time period, usually the biennium.
  - Most appropriations in omnibus bills are direct appropriations.
- Statutory Appropriation
  - An appropriation made in statute (instead of session law) authorizing the ongoing payment out of the treasury for a program.
  - In contrast to direct appropriations, statutory appropriations need not be renewed every biennium for funding to continue.



# Appropriation Types

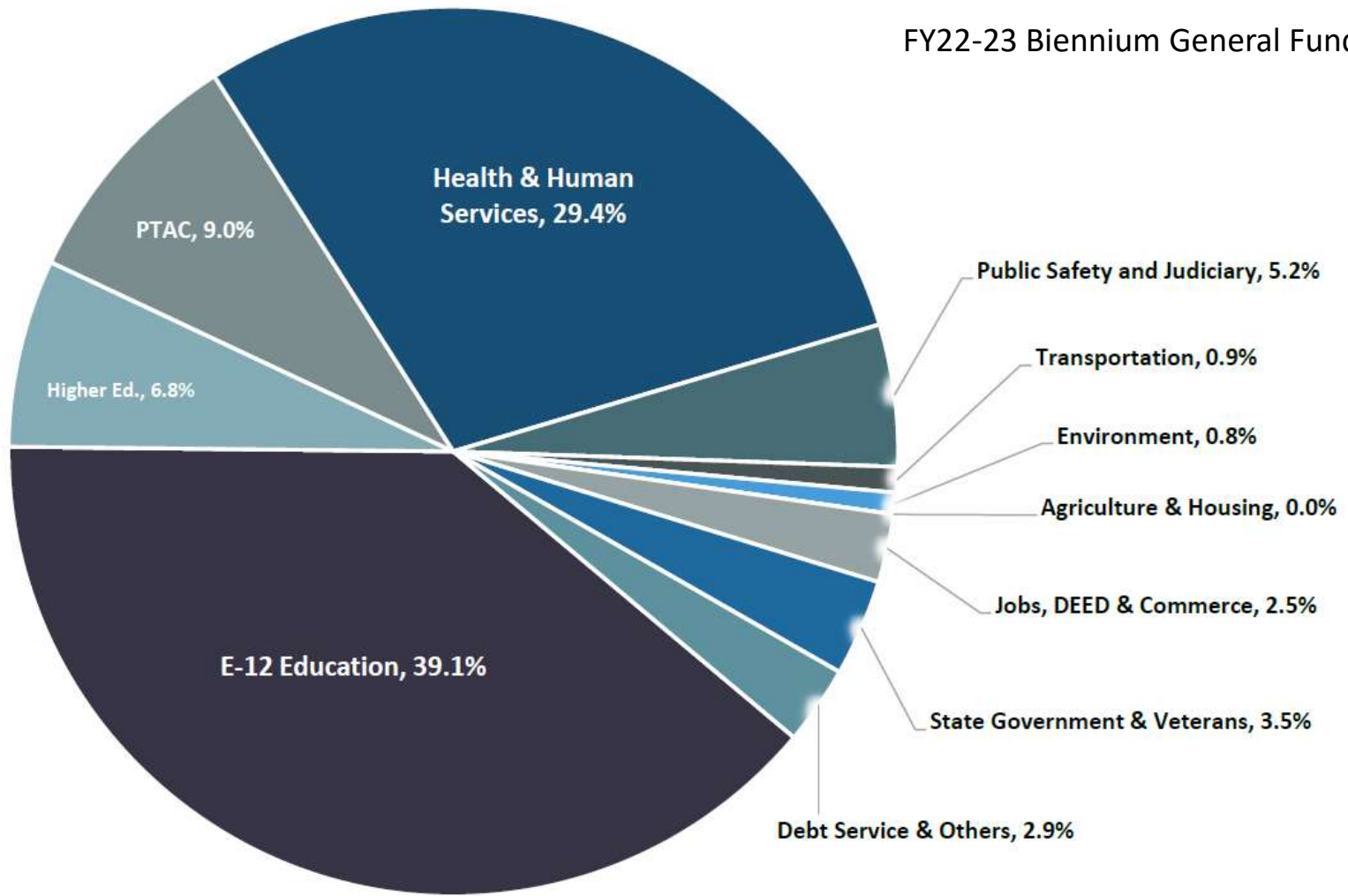
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- Open Appropriation

- A form of statutory appropriation where the level of funding necessary to fulfill the obligation is made available in the fiscal year.
- The state fund balance shows an estimate of the amount expected to be spent.
- Most commonly funds programs funded by formula or programs funded through fees.

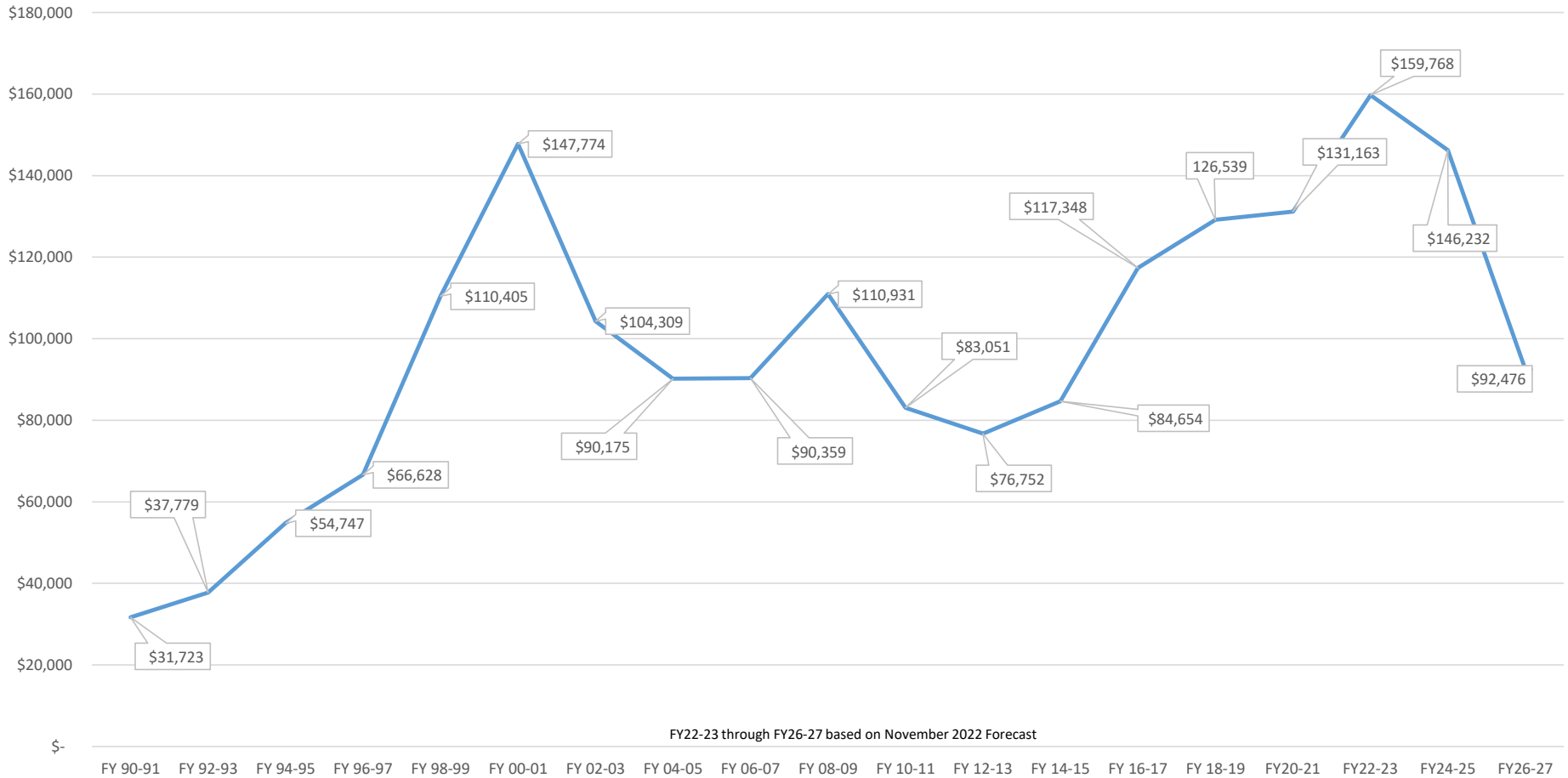


## FY22-23 Biennium General Fund Spending



(\$ in Millions)

Agriculture - General Fund Expenditures - Biennial Basis (\$ in thousands)  
 Based on November 2022 Forecast (excludes broadband appropriations)



FY22-23 through FY26-27 based on November 2022 Forecast



# Agriculture Bill Construction

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- Appropriation Article
  - Department of Agriculture – Appropriations
    - Protection Services
    - Promotion and Marketing
    - Value-Added Products (AGRETT and AGRI)
    - Administration and Financial Assistance
  - Board of Animal Health – Appropriations
  - AURI – Appropriations
  - DEED, Office of Broadband – Appropriations





# 2021 Session Overview

<b>Agriculture and Rural Development Finance</b>						
<b>Total General Fund Spending</b>						
(all dollars in thousands)						
				Percentage Change: Enacted FY 2022-23 vs. FY 2020-21 with Changes	Percentage Change: Enacted vs. Base FY 2022-23	
	FY 20-21 Forecast	Forecast Base FY 2022-23	Enacted FY 2022-23			Enacted FY 2024-25
Department of Agriculture	111,872	107,706	117,915	5.4%	9.5%	116,984
Board of Animal Health	12,182	11,754	12,061	-1.0%	2.6%	12,162
AURI	7,586	7,786	8,586	13.2%	10.3%	8,086
DEED, Office of Broadband	20,500	700	700	-96.6%	0.0%	700
Total Expenditures	152,140	127,946	139,262	-8.5%	8.8%	137,932
General Fund Revenue			1,316			(14)
<b>Net GF Total</b>	<b>152,140</b>	<b>127,946</b>	<b>137,946</b>	<b>-9.3%</b>	<b>7.8%</b>	<b>137,946</b>



# 2022 Session Overview

2022 Session Agriculture, Drought and Broadband							
(All dollars in thousands)	Fund	FY22	FY23	FY22-23	FY24	FY25	FY24-25
<b>Bills</b>							
Ch. 95 Agriculture Appropriations	GF	1,500	6,000	7,500	4,342	3,158	7,500
CH. 95 Drought Appropriations Dept. of Ag	GF	13,100	-	13,100	-	-	-
CH. 95 Drought Appropriations Dept. of Natural Resou	GF	300	5,000	5,300	-	-	-
CH.95 DEED Office of Broadband	GF	-	25,000	25,000	25,000	-	25,000
CH. 47 Agricultural Emergency Account Transfer	GF	1,000	-	1,000	-	-	-
		-	-	-	-	-	-
<b>GF Total</b>	<b>GF</b>	<b>15,900</b>	<b>36,000</b>	<b>51,900</b>	<b>29,342</b>	<b>3,158</b>	<b>32,500</b>
<b>Total</b>		<b>15,900</b>	<b>36,000</b>	<b>51,900</b>	<b>29,342</b>	<b>3,158</b>	<b>32,500</b>



# Budget Enactment Timeline – Odd Year Session

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## Budget Enactment Timeline – Odd Year Session:

- Early December (12-6-2022) – MMB releases November economic forecast.
  
- January – Legislative session convenes (1-3-2023). Governor makes budget recommendations (fourth Tuesday in Jan. in 2023). Legislative bill deadlines established.
  
- End of February – MMB releases February economic forecast.
  
- March – House Ways and Means Committee and Senate Leadership establish committee spending targets.
  
- April – Omnibus finance bills leave the House floor. Conference committees begin meeting.
  
- May – Conference committees conclude. Conference committee reports return to the House floor for final passage. Legislature adjourns May 22, 2023 (no later than 1<sup>st</sup> Monday after 3<sup>rd</sup> Saturday in May).
  
- May – Governor signs/vetoes legislation.



# Contact Information

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Ken Savary, Fiscal Analysis Department

651-296-7171

[Ken.savary@house.mn](mailto:Ken.savary@house.mn)

