

### CAPITAL INVESTMENT COMMITTEE MINUTES

Representative Fue Lee, Chair of the Capital Investment Committee, called the meeting to order at 1:00 PM on March 4, 2024, in the Basement Room of the State Office Building.

The Committee Legislative Assistant noted the roll.

**Members present:**

LEE, Fue, Chair  
REYER, Liz, Vice-Chair  
URDAHL, Dean, Republican Lead  
CARROLL, Ned  
FOGELMAN, Marj  
FRANSON, Mary  
GROSSELL, Matt  
HANSEN, Rick  
HUSSEIN, Samakab  
KOZLOWSKI, Liish  
LILLIE, Leon  
MYERS, Andrew  
PELOWSKI, Gene  
SKRABA, Roger  
WEST, Nolan  
XIONG, Jay

**Members excused:**

WOLGAMOTT, Dan

A quorum was present.

Representative Reyer moved that the minutes from February 26, 2024 be adopted. THE MOTION PREVAILED.

Representative Reyer moved that the minutes from February 28, 2024 be adopted. THE MOTION PREVAILED.

Presentation from the Minnesota Housing Finance Agency on the Governor's 2024 Bonding State Agency Recommendation.

Presenting:

- Rachel Robinson, Deputy Commissioner, Minnesota Housing Finance Agency

HF 4271 (Howard) Housing and redevelopment authorities authorized to create public corporations for the purpose of purchasing, owning, and operating properties converted under the federal Rental Assistance Demonstration program.

Chair Lee moved that HF 4271 be referred to the Housing Finance and Policy Committee.

Testifying:

- Melissa Taphorn, Executive Director, Washington County Community Development Agency, Legislative Chair, Minnesota Nahro
- Abdi Warsame, Executive Director, Minneapolis Public Housing Authority
- Allison Streich, Deputy Director, Carver County Community Development Agency
- Jennifer Hassemer, Assistant Commissioner, Minnesota Management and Budget Office

Chair Lee renewed the motion to refer to the House Finance and Policy Committee. THE MOTION PREVAILED.

HF 4194 (Howard) Housing infrastructure bonds eligible uses expanded, and additional housing infrastructure bonds issuance authorized.

Chair Lee moved that HF 4271 be referred to the Housing Finance and Policy Committee.

Testifying:

- Elena Gaarder, CEO, Metropolitan Consortium of Community Developers

Chair Lee renewed the motion to refer to the House Finance and Policy Committee. THE MOTION PREVAILED.

HF 3631 (Lee) Previous appropriations for capital projects amended.

Chair Lee presented HF 3631 on an informational basis.

The meeting was adjourned at 1:44 PM.

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Representative Fue Lee, Chair

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Alayna Smieja, Committee Legislative Assistant