

LEGACY FUND RESERVE CALCULATIONS
(MAY 2020 Interim Budget Projection)

Outdoor Heritage Fund					change from Feb 2020 Forecast
	<i>February 2020 Forecast</i>		<i>May 2020 Projection</i>		
	FY 2020	FY 2021	FY 2020	FY 2021	
Balance Forward	113,550	18,646	113,550	13,650	
tax receipts	116,070	119,272	111,074	98,430	(25,838)
Investment Income	6,003	6,003	6,003	6,003	
Total Resources	235,623	143,921	230,627	118,083	
Expenditures	216,977	565	216,977	565	
LSOHC Recommendation FY 21				137,500	
Balance Before Reserve	18,646	143,356	13,650	(19,982)	
5% Reserve	5,804	5,964	5,554	4,922	
Amount Needed to reduce for 5% reserve			8,096	(24,904)	
Amount Needed to reduce for 0% reserve			13,650	(19,982)	

Arts and Cultural Heritage Fund					change from Feb 2020 Forecast
	<i>February 2020 Forecast</i>		<i>May 2020 Projection</i>		
	FY 2020	FY 2021	FY 2020	FY 2021	
Balance Forward	8,909	7,571	8,909	4,581	
tax receipts	69,466	71,383	66,476	58,915	(15,458)
Investment Income	350	350	350	350	
Total Resources	78,725	79,304	75,735	63,846	
Expenditures	71,154	70,518	71,154	70,518	
Balance Before Reserve	7,571	8,786	4,581	(6,672)	
5% Reserve	3,473	3,569	3,324	2,946	
Amount Needed to reduce for 5% reserve			1,257	(9,618)	
Amount Needed to reduce for 0% reserve			4,581	(6,672)	

Clean Water Fund					change from Feb 2020 Forecast
	<i>February 2020 Forecast</i>		<i>May 2020 Projection</i>		
	FY 2020	FY 2021	FY 2020	FY 2021	
Balance Forward	96,740	17,363	96,740	12,367	
tax receipts	116,070	119,272	111,074	98,430	(25,838)
Investment Income	3,252	3,252	3,252	3,252	
Total Resources	216,062	139,887	211,066	114,049	
Expenditures	198,699	126,743	198,699	126,743	
Balance Before Reserve	17,363	13,144	12,367	(12,694)	
5% Reserve	5,804	5,964	5,554	4,922	
Amount Needed to reduce for 5% reserve			6,813	(17,616)	
Amount Needed to reduce for 0% reserve			12,367	(12,694)	

Parks and Trails Fund					change from Feb 2020 Forecast
	<i>February 2020 Forecast</i>		<i>May 2020 Projection</i>		
	FY 2020	FY 2021	FY 2020	FY 2021	
Balance Forward	26,665	5,539	26,665	3,382	
tax receipts	50,121	51,504	47,964	42,504	(11,157)
Investment Income	882	882	882	882	
Total Resources	77,668	57,925	75,511	46,768	
Expenditures	72,129	51,205	72,129	51,205	
Balance Before Reserve	5,539	6,720	3,382	(4,437)	
5% Reserve	2,506	2,575	2,398	2,125	
Amount Needed to reduce for 5% reserve			984	(6,562)	
Amount Needed to reduce for 0% reserve			3,382	(4,437)	

*5% reserve calculation is made using the tax receipts number

** all values in thousands of \$