

Tax Impacts of Hypothetical \$20 million Bond Referendum (\$1.4 million per year debt service) under Current Law vs. HF 2495

Feb. 12, 2018

																						----- Tax impact -----														
																						\$6,000 per acre														
																						300 acre farm w/			----- Tax impact** -----			----- Tax impact -----								
																						\$125,000 house			\$225,000 home			\$125,000 house			\$300,000 business			\$200,000 cabin		
Dist.	State aid	State aid	NTC	RMV		Existing		Existing		Existing		Existing		Existing		Existing		Existing		Existing																
No.	District name	Curr Law	HF 2495	Rate	Rate*	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	w/o cred	with cred	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating															
Greater Minnesota Districts																																				
Greater than 2,000 pupils																																				
22	Detroit Lakes	0	0	6.0%	8.4%	\$59	\$104	-\$11	\$124	\$188	-\$19	\$597	\$328	\$104	-\$11	\$313	\$282	\$31	\$119	\$42	\$76															
31	Bemidji	0	183,928	4.2%	4.6%	\$42	\$57	-\$11	\$88	\$103	-\$20	\$424	\$233	\$57	-\$11	\$223	\$155	\$33	\$85	\$23	\$79															
47	Sauk Rapids	741,058	857,122	3.8%	3.5%	\$37	\$44	-\$11	\$78	\$79	-\$20	\$376	\$207	\$44	-\$11	\$198	\$119	\$32	\$75	\$18	\$79															
77	Mankato	0	274,055	2.2%	2.1%	\$21	\$26	-\$11	\$45	\$47	-\$20	\$216	\$119	\$26	-\$11	\$113	\$70	\$30	\$43	\$10	\$75															
88	New Ulm	0	470,165	6.4%	7.4%	\$63	\$92	-\$12	\$133	\$166	-\$21	\$638	\$350	\$92	-\$12	\$335	\$248	\$75	\$128	\$37	\$137															
94	Cloquet	770,508	870,140	6.2%	5.7%	\$61	\$71	-\$11	\$128	\$128	-\$20	\$614	\$338	\$71	-\$11	\$323	\$192	\$32	\$123	\$28	\$77															
138	North Branch	108,213	636,902	8.0%	5.0%	\$79	\$63	-\$9	\$166	\$113	-\$16	\$797	\$438	\$63	-\$9	\$419	\$170	\$25	\$160	\$25	\$62															
152	Moorhead	0	607,319	3.5%	2.4%	\$35	\$30	-\$16	\$73	\$55	-\$28	\$351	\$193	\$30	-\$16	\$184	\$82	\$46	\$70	\$12	\$112															
181	Brainerd	0	337,767	2.5%	2.6%	\$25	\$32	-\$15	\$52	\$58	-\$27	\$251	\$138	\$32	-\$15	\$132	\$86	\$14	\$50	\$13	\$67															
204	Kasson-Mantorvil	714,525	909,216	7.8%	7.4%	\$77	\$92	-\$10	\$162	\$166	-\$18	\$780	\$428	\$92	-\$10	\$410	\$249	\$29	\$156	\$37	\$70															
206	Alexandria	0	24,609	3.2%	4.2%	\$32	\$52	-\$13	\$67	\$94	-\$23	\$321	\$176	\$52	-\$13	\$169	\$141	\$11	\$64	\$21	\$57															
241	Albert Lea	0	800,237	7.2%	4.5%	\$71	\$56	-\$17	\$150	\$101	-\$30	\$721	\$396	\$56	-\$17	\$379	\$152	\$49	\$144	\$22	\$118															
256	Red Wing	0	0	3.8%	5.2%	\$38	\$65	-\$18	\$80	\$117	-\$33	\$382	\$210	\$65	-\$18	\$201	\$175	\$10	\$77	\$26	\$72															
318	Grand Rapids	0	0	3.2%	4.5%	\$32	\$56	-\$17	\$67	\$101	-\$30	\$323	\$177	\$56	-\$17	\$170	\$152	\$4	\$65	\$22	\$59															
347	Willmar	0	790,578	5.9%	3.7%	\$59	\$46	-\$10	\$124	\$83	-\$18	\$594	\$326	\$46	-\$10	\$312	\$125	\$30	\$119	\$18	\$72															
413	Marshall	0	670,050	7.4%	6.1%	\$73	\$76	-\$10	\$153	\$138	-\$19	\$737	\$405	\$76	-\$10	\$387	\$206	\$30	\$148	\$31	\$74															
423	Hutchinson	0	721,298	8.4%	5.4%	\$83	\$67	-\$14	\$175	\$121	-\$25	\$842	\$463	\$67	-\$14	\$442	\$182	\$40	\$168	\$27	\$98															
466	Dassel-Cokato	24,090	751,476	13.2%	9.2%	\$130	\$115	-\$12	\$274	\$206	-\$22	\$1,314	\$722	\$115	-\$12	\$690	\$309	\$36	\$263	\$46	\$87															
477	Princeton	0	738,688	9.3%	4.8%	\$92	\$60	-\$9	\$194	\$109	-\$17	\$930	\$511	\$60	-\$9	\$489	\$163	\$27	\$186	\$24	\$65															
482	Little Falls	0	372,927	11.0%	10.2%	\$109	\$127	-\$12	\$229	\$229	-\$21	\$1,098	\$603	\$127	-\$12	\$577	\$344	\$35	\$220	\$51	\$84															
492	Austin	99,141	690,514	7.7%	5.2%	\$76	\$65	-\$11	\$160	\$118	-\$19	\$771	\$424	\$65	-\$11	\$405	\$177	\$31	\$154	\$26	\$76															
518	Worthington	0	899,883	7.4%	5.6%	\$73	\$71	-\$17	\$153	\$127	-\$31	\$736	\$405	\$71	-\$17	\$387	\$190	\$50	\$147	\$28	\$120															
535	Rochester	0	0	1.0%	1.1%	\$10	\$14	-\$14	\$21	\$25	-\$26	\$98	\$54	\$14	-\$14	\$52	\$38	\$50	\$20	\$6	\$112															
544	Fergus Falls	0	525,279	7.0%	6.1%	\$69	\$77	-\$11	\$146	\$138	-\$19	\$700	\$385	\$77	-\$11	\$368	\$207	\$28	\$140	\$31	\$71															
656	Faribault	0	0	5.3%	6.9%	\$53	\$86	-\$13	\$111	\$155	-\$24	\$532	\$293	\$86	-\$13	\$280	\$233	\$39	\$107	\$34	\$94															
700	Hermantown	3,564	488,102	9.4%	7.3%	\$93	\$91	-\$10	\$196	\$164	-\$18	\$939	\$516	\$91	-\$10	\$493	\$246	\$28	\$188	\$36	\$69															
701	Hibbing	0	0	12.9%	15.6%	\$128	\$195	-\$10	\$269	\$350	-\$18	\$1,291	\$710	\$195	-\$10	\$679	\$525	\$29	\$258	\$78	\$72															
709	Duluth	0	0	1.8%	2.0%	\$18	\$25	-\$6	\$38	\$45	-\$11	\$185	\$101	\$25	-\$6	\$97	\$67	\$25	\$37	\$10	\$53															
726	Becker	0	459,237	5.9%	5.4%	\$59	\$68	-\$34	\$124	\$122	-\$61	\$593	\$326	\$68	-\$34	\$312	\$183	\$10	\$119	\$27	\$122															
727	Big Lake	693,490	758,218	5.3%	4.9%	\$52	\$61	-\$14	\$110	\$110	-\$25	\$526	\$289	\$61	-\$14	\$276	\$164	\$42	\$105	\$24	\$100															
728	Elk River	441,906	583,475	1.3%	1.2%	\$13	\$15	-\$14	\$27	\$27	-\$25	\$130	\$71	\$15	-\$14	\$68	\$40	\$41	\$26	\$6	\$101															
742	St. Cloud	0	0	1.8%	2.1%	\$18	\$26	-\$9	\$38	\$48	-\$15	\$180	\$99	\$26	-\$9	\$95	\$71	\$25	\$36	\$11	\$61															
748	Sartell	756,166	845,251	4.2%	3.9%	\$42	\$48	-\$10	\$87	\$87	-\$18	\$419	\$230	\$48	-\$10	\$220	\$131	\$30	\$84	\$19	\$72															
750	Rocori	0	598,896	10.3%	7.2%	\$102	\$90	-\$12	\$214	\$163	-\$21	\$1,028	\$565	\$90	-\$12	\$540	\$244	\$29	\$206	\$36	\$76															
761	Owatonna	0	748,457	5.0%	3.1%	\$50	\$39	-\$16	\$104	\$70	-\$28	\$500	\$275	\$39	-\$16	\$263	\$105	\$45	\$100	\$16	\$110															
861	Winona	0	0	4.6%	5.4%	\$46	\$68	-\$16	\$96	\$122	-\$29	\$462	\$254	\$68	-\$16	\$243	\$183	\$82	\$92	\$27	\$161															
877	Buffalo	0	653,481	4.4%	2.7%	\$44	\$33	-\$9	\$92	\$60	-\$16	\$440	\$242	\$33	-\$9	\$231	\$90	\$26	\$88	\$13	\$62															
879	Delano	407,180	601,132	6.7%	6.2%	\$66	\$77	-\$16	\$139	\$138	-\$28	\$668	\$367	\$77	-\$16	\$351	\$208	\$46	\$134	\$31	\$112															
882	Monticello	0	0	3.9%	5.0%	\$38	\$63	-\$25	\$81	\$113	-\$44	\$388	\$213	\$63	-\$25	\$204	\$169	\$14	\$78	\$25	\$97															
885	St. Michael-Albe	860,000	932,878	2.7%	2.4%	\$27	\$31	-\$11	\$57	\$55	-\$20	\$272	\$150	\$31	-\$11	\$143	\$82	\$33	\$54	\$12	\$81															

*RMV rates multiplied by 100 to facilitate comparison with NTC

** Business tax impacts overstated in areas subject to metro or Iron Range fiscal disparities programs.

Tax Impacts of Hypothetical \$20 million Bond Referendum (\$1.4 million per year debt service) under Current Law vs. HF 2495

Feb. 12, 2018

		----- Tax impact -----																				
		----- Tax impact -----										----- Tax impact** -----										
		Curr Law					HF 2495					300 acre farm w/					----- Tax impact** -----					
		Home					Home					House					Business					
		Existing					Existing					Existing					Existing					
Dist.	State aid	State aid	NTC	RMV	Rate	Rate*	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating
No.	District name	Curr Law	HF 2495	Rate	Rate*	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	w/o cred	with cred	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	
95	Cromwell	461,670	856,609	46.5%	43.9%	\$461	\$549	-\$12	\$968	\$987	-\$22	\$4,650	\$2,555	\$549	-\$12	\$2,444	\$1,481	\$35	\$931	\$219	\$85	
97	Moose Lake	52,951	476,289	31.7%	30.8%	\$314	\$385	-\$6	\$659	\$694	-\$12	\$3,167	\$1,740	\$385	-\$6	\$1,664	\$1,041	\$19	\$634	\$154	\$45	
100	Wrenshall	0	404,070	42.4%	44.7%	\$420	\$559	-\$21	\$882	\$1,007	-\$38	\$4,234	\$2,327	\$559	-\$21	\$2,225	\$1,510	\$5	\$848	\$224	\$74	
113	Walker-Hackensac	0	0	7.2%	13.6%	\$71	\$169	-\$26	\$149	\$305	-\$48	\$717	\$394	\$169	-\$26	\$377	\$458	-\$38	\$143	\$68	\$34	
116	Pillager	0	554,463	14.1%	14.6%	\$140	\$182	-\$11	\$293	\$328	-\$19	\$1,408	\$774	\$182	-\$11	\$740	\$492	\$31	\$282	\$73	\$75	
118	Remer-Longville	0	0	9.2%	20.2%	\$91	\$253	-\$32	\$192	\$455	-\$58	\$922	\$507	\$253	-\$32	\$485	\$682	-\$58	\$185	\$101	\$26	
139	Rush City	455,614	714,953	20.7%	17.4%	\$205	\$218	-\$10	\$432	\$393	-\$17	\$2,073	\$1,139	\$218	-\$10	\$1,089	\$589	\$28	\$415	\$87	\$68	
146	Barnesville	0	536,440	16.7%	26.5%	\$165	\$332	-\$14	\$347	\$597	-\$25	\$1,668	\$917	\$332	-\$14	\$876	\$896	\$41	\$334	\$133	\$100	
150	Hawley	323,960	825,777	20.8%	16.7%	\$206	\$208	-\$8	\$433	\$375	-\$14	\$2,078	\$1,142	\$208	-\$8	\$1,092	\$563	\$23	\$416	\$83	\$56	
162	Bagley	9,162	627,057	29.3%	25.8%	\$291	\$323	-\$10	\$610	\$582	-\$19	\$2,932	\$1,611	\$323	-\$10	\$1,541	\$872	\$31	\$587	\$129	\$74	
166	Cook County	0	0	8.7%	16.7%	\$86	\$209	-\$41	\$181	\$377	-\$74	\$871	\$479	\$209	-\$41	\$458	\$565	-\$63	\$174	\$84	\$46	
173	Mountain Lake	0	839,447	19.6%	42.3%	\$194	\$528	-\$36	\$408	\$951	-\$65	\$1,959	\$1,077	\$528	-\$36	\$1,030	\$1,426	\$106	\$392	\$211	\$258	
177	Windom	0	835,191	13.7%	14.5%	\$136	\$181	-\$20	\$285	\$325	-\$35	\$1,369	\$752	\$181	-\$20	\$719	\$488	\$56	\$274	\$72	\$137	
203	Hayfield	0	785,738	15.7%	21.8%	\$156	\$273	-\$15	\$327	\$491	-\$27	\$1,570	\$863	\$273	-\$15	\$825	\$736	\$48	\$314	\$109	\$112	
213	Osakis	435,756	908,074	20.6%	18.6%	\$204	\$232	-\$6	\$429	\$418	-\$10	\$2,059	\$1,132	\$232	-\$6	\$1,082	\$627	\$16	\$412	\$93	\$40	
227	Chatfield	82,972	799,699	19.5%	16.9%	\$193	\$212	-\$15	\$406	\$381	-\$28	\$1,950	\$1,071	\$212	-\$15	\$1,025	\$572	\$46	\$390	\$85	\$111	
229	Lanesboro	80,649	824,928	44.3%	48.9%	\$439	\$611	-\$6	\$922	\$1,100	-\$11	\$4,429	\$2,434	\$611	-\$6	\$2,327	\$1,650	\$26	\$887	\$244	\$54	
238	Mabel-Canton	0	672,543	39.9%	71.7%	\$395	\$897	-\$23	\$830	\$1,614	-\$41	\$3,985	\$2,190	\$897	-\$23	\$2,094	\$2,421	\$87	\$798	\$359	\$188	
239	Rushford-Peterse	0	613,624	26.8%	32.3%	\$266	\$404	-\$15	\$558	\$728	-\$28	\$2,682	\$1,474	\$404	-\$15	\$1,410	\$1,092	\$45	\$537	\$162	\$110	
242	Alden	166,942	1,156,029	36.5%	30.8%	\$361	\$385	-\$27	\$758	\$694	-\$49	\$3,642	\$2,001	\$385	-\$27	\$1,914	\$1,041	\$80	\$729	\$154	\$194	
253	Goodhue	61,890	920,814	28.7%	23.6%	\$284	\$295	-\$11	\$597	\$531	-\$20	\$2,869	\$1,577	\$295	-\$11	\$1,508	\$796	\$33	\$574	\$118	\$81	
261	Ashby	0	748,720	57.2%	57.7%	\$566	\$721	-\$28	\$1,189	\$1,297	-\$51	\$5,713	\$3,139	\$721	-\$28	\$3,002	\$1,946	\$63	\$1,144	\$288	\$175	
264	Herman-Norcross	0	603,127	27.5%	140.5%	\$272	\$1,756	-\$72	\$572	\$3,161	-\$129	\$2,747	\$1,510	\$1,756	-\$72	\$1,444	\$4,742	\$94	\$550	\$702	\$355	
297	Spring Grove	172,187	833,944	50.8%	53.9%	\$503	\$674	-\$27	\$1,058	\$1,213	-\$48	\$5,079	\$2,791	\$674	-\$27	\$2,669	\$1,819	\$79	\$1,017	\$270	\$191	
299	Caledonia	43,105	650,006	23.7%	22.4%	\$235	\$280	-\$11	\$493	\$504	-\$19	\$2,370	\$1,302	\$280	-\$11	\$1,245	\$756	\$31	\$474	\$112	\$75	
306	Laporte	112,498	656,968	50.7%	51.7%	\$502	\$646	-\$19	\$1,054	\$1,164	-\$33	\$5,064	\$2,783	\$646	-\$19	\$2,661	\$1,746	-\$4	\$1,014	\$259	\$53	
308	Nevis	0	540,296	23.5%	27.5%	\$232	\$344	-\$65	\$488	\$619	-\$117	\$2,344	\$1,288	\$344	-\$65	\$1,232	\$929	-\$81	\$469	\$138	\$100	
314	Braham	398,609	737,002	25.2%	19.6%	\$250	\$244	-\$8	\$524	\$440	-\$14	\$2,518	\$1,384	\$244	-\$8	\$1,323	\$660	\$23	\$504	\$98	\$56	
317	Deer River	0	566,083	16.8%	16.5%	\$166	\$207	-\$10	\$349	\$372	-\$17	\$1,677	\$921	\$207	-\$10	\$881	\$558	\$28	\$336	\$83	\$68	
319	Nashwauk	99,317	582,052	34.3%	35.5%	\$340	\$443	-\$11	\$714	\$798	-\$20	\$3,429	\$1,885	\$443	-\$11	\$1,802	\$1,197	\$32	\$687	\$177	\$78	
323	Franconia	0	46,338	479.8%	509.2%	\$4,750	\$6,364	\$0	\$9,980	\$11,456	\$0	\$47,932	\$26,341	\$6,364	\$0	\$25,189	\$17,184	\$86	\$9,596	\$2,546	\$116	
330	Heron Lake-Okabe	0	587,492	20.9%	68.0%	\$207	\$850	-\$41	\$435	\$1,530	-\$73	\$2,089	\$1,148	\$850	-\$41	\$1,098	\$2,295	\$62	\$418	\$340	\$213	
333	Ogilvie	647,621	882,809	35.3%	33.1%	\$349	\$414	-\$8	\$734	\$746	-\$15	\$3,526	\$1,938	\$414	-\$8	\$1,853	\$1,119	\$25	\$706	\$166	\$60	
356	Lancaster	0	1,048,635	105.0%	119.0%	\$1,040	\$1,487	-\$99	\$2,184	\$2,677	-\$179	\$10,491	\$5,766	\$1,487	-\$99	\$5,513	\$4,015	\$291	\$2,100	\$595	\$705	
362	Littlefork-Big F	755,117	1,115,261	48.2%	43.8%	\$477	\$547	-\$8	\$1,002	\$985	-\$15	\$4,815	\$2,646	\$547	-\$8	\$2,530	\$1,478	\$24	\$964	\$219	\$59	
363	South Koochichin	205,806	1,069,969	73.7%	62.1%	\$730	\$776	-\$9	\$1,533	\$1,396	-\$17	\$7,364	\$4,047	\$776	-\$9	\$3,870	\$2,094	\$28	\$1,474	\$310	\$67	
378	Dawson-Boyd	0	1,025,054	18.7%	29.3%	\$186	\$366	-\$15	\$390	\$658	-\$27	\$1,873	\$1,029	\$366	-\$15	\$984	\$987	\$44	\$375	\$146	\$106	
390	Lake Of The Wood	0	495,003	28.9%	33.0%	\$286	\$412	-\$18	\$601	\$741	-\$32	\$2,888	\$1,587	\$412	-\$18	\$1,518	\$1,112	\$33	\$578	\$165	\$101	
391	Cleveland	0	405,236	28.4%	36.7%	\$281	\$459	-\$29	\$590	\$826	-\$53	\$2,835	\$1,558	\$459	-\$29	\$1,490	\$1,238	\$31	\$567	\$183	\$136	
402	Hendricks	0	377,543	48.3%	148.0%	\$478	\$1,850	-\$56	\$1,004	\$3,330	-\$102	\$4,824	\$2,651	\$1,850	-\$56	\$2,535	\$4,995	\$56	\$966	\$740	\$256	
403	Ivanhoe	0	608,328	32.6%	111.1%	\$323	\$1,389	-\$32	\$678	\$2,500	-\$57	\$3,257	\$1,790	\$1,389	-\$32	\$1,712	\$3,751	\$54	\$652	\$556	\$174	
404	Lake Benton	0	630,977	26.5%	77.3%	\$262	\$967	-\$61	\$550	\$1,740	-\$109	\$2,644	\$1,453	\$967	-\$61	\$1,389	\$2,610	\$32	\$529	\$387	\$237	

*RMV rates multiplied by 100 to facilitate comparison with NTC

** Business tax impacts overstated in areas subject to metro or Iron Range fiscal disparities programs.

Tax Impacts of Hypothetical \$20 million Bond Referendum (\$1.4 million per year debt service) under Current Law vs. HF 2495

Feb. 12, 2018

		----- Tax impact -----																										
		----- Tax impact -----											----- Tax impact** -----			----- Tax impact -----												
		Curr Law			HF 2495			Existing			Curr Law			HF 2495			Existing			Curr Law			HF 2495			Existing		
		Rate			Rate*			Operating			w/o cred			with cred			Operating			w/o cred			with cred			Operating		
Dist.	State aid	State aid	NTC	RMV	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating			
No.	District name	Curr Law	HF 2495	Rate	Rate*	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating		
698	Floodwood	0	0	27.4%	45.4%	\$272	\$568	-\$20	\$571	\$1,022	-\$35	\$2,742	\$1,507	\$568	-\$20	\$1,441	\$1,533	-\$19	\$549	\$227	\$37							
707	Nett Lake	1,220,401	1,405,398	172.0%	155.8%	\$1,703	\$1,948	-\$12	\$3,577	\$3,506	-\$22	\$17,180	\$9,442	\$1,948	-\$12	\$9,029	\$5,260	\$36	\$3,439	\$779	\$87							
712	Mountain Iron-Buhl	76,677	395,992	34.5%	31.7%	\$342	\$396	-\$8	\$718	\$713	-\$15	\$3,451	\$1,896	\$396	-\$8	\$1,813	\$1,069	\$24	\$691	\$158	\$59							
739	Kimball	94,436	710,132	24.8%	20.5%	\$246	\$257	-\$15	\$517	\$462	-\$28	\$2,482	\$1,364	\$257	-\$15	\$1,304	\$693	\$45	\$497	\$103	\$109							
756	Blooming Prairie	0	921,536	19.2%	21.0%	\$190	\$263	-\$12	\$399	\$473	-\$22	\$1,918	\$1,054	\$263	-\$12	\$1,008	\$710	\$35	\$384	\$105	\$85							
763	Medford	469,598	1,008,325	22.1%	17.4%	\$219	\$217	-\$15	\$459	\$391	-\$28	\$2,205	\$1,212	\$217	-\$15	\$1,159	\$587	\$45	\$441	\$87	\$110							
768	Hancock	0	1,140,084	43.8%	44.0%	\$433	\$550	-\$22	\$910	\$990	-\$40	\$4,373	\$2,403	\$550	-\$22	\$2,298	\$1,485	\$65	\$875	\$220	\$157							
771	Chokio-Alberta	0	741,727	20.9%	102.0%	\$207	\$1,275	-\$76	\$436	\$2,295	-\$136	\$2,092	\$1,150	\$1,275	-\$76	\$1,099	\$3,442	\$113	\$419	\$510	\$393							
775	Kerkhoven-Murdoc	0	1,081,287	16.7%	22.4%	\$165	\$281	-\$15	\$347	\$505	-\$27	\$1,664	\$915	\$281	-\$15	\$875	\$758	\$44	\$333	\$112	\$106							
777	Benson	0	449,833	10.2%	26.3%	\$101	\$329	-\$17	\$213	\$593	-\$31	\$1,023	\$562	\$329	-\$17	\$537	\$889	\$47	\$205	\$132	\$117							
786	Bertha-Hewitt	826,994	1,163,691	39.4%	35.7%	\$390	\$446	-\$17	\$819	\$803	-\$30	\$3,934	\$2,162	\$446	-\$17	\$2,067	\$1,204	\$49	\$788	\$178	\$119							
787	Browerville	436,707	945,565	52.4%	45.2%	\$519	\$565	-\$16	\$1,090	\$1,018	-\$29	\$5,237	\$2,878	\$565	-\$16	\$2,752	\$1,527	\$47	\$1,048	\$226	\$115							
801	Browns Valley	0	1,050,100	98.6%	130.4%	\$976	\$1,630	-\$33	\$2,050	\$2,934	-\$60	\$9,846	\$5,411	\$1,630	-\$33	\$5,174	\$4,400	\$97	\$1,971	\$652	\$235							
803	Wheaton Area Sch	0	903,450	16.6%	49.1%	\$165	\$613	-\$24	\$346	\$1,104	-\$42	\$1,660	\$912	\$613	-\$24	\$872	\$1,656	\$69	\$332	\$245	\$167							
811	Wabasha-Kellogg	0	90,055	21.2%	28.0%	\$210	\$350	-\$10	\$441	\$631	-\$17	\$2,116	\$1,163	\$350	-\$10	\$1,112	\$946	\$34	\$424	\$140	\$76							
815	Prinsburg	1,175,720	1,337,627	15.7%	15.7%	\$155	\$197	\$0	\$326	\$354	\$0	\$1,567	\$861	\$197	\$0	\$823	\$531	\$0	\$314	\$79	\$0							
818	Verndale	950,673	1,171,787	31.1%	28.2%	\$308	\$352	-\$8	\$646	\$634	-\$14	\$3,103	\$1,705	\$352	-\$8	\$1,631	\$951	\$23	\$621	\$141	\$57							
820	Sebeka	272,455	874,848	44.3%	41.1%	\$438	\$514	-\$12	\$921	\$924	-\$21	\$4,423	\$2,431	\$514	-\$12	\$2,325	\$1,387	\$35	\$886	\$205	\$85							
821	Menahga	482,804	900,214	28.6%	25.7%	\$283	\$321	-\$12	\$595	\$577	-\$21	\$2,856	\$1,570	\$321	-\$12	\$1,501	\$866	\$35	\$572	\$128	\$84							
836	Butterfield	0	1,049,502	38.6%	80.4%	\$382	\$1,005	-\$34	\$803	\$1,809	-\$61	\$3,855	\$2,119	\$1,005	-\$34	\$2,026	\$2,713	\$100	\$772	\$402	\$243							
837	Madelia	0	932,884	23.0%	28.8%	\$228	\$359	-\$22	\$479	\$647	-\$39	\$2,300	\$1,264	\$359	-\$22	\$1,209	\$971	\$68	\$461	\$144	\$159							
846	Breckenridge	0	560,853	14.6%	32.3%	\$144	\$403	-\$16	\$303	\$726	-\$28	\$1,454	\$799	\$403	-\$16	\$764	\$1,089	\$49	\$291	\$161	\$115							
850	Rothsay	0	1,027,205	41.9%	51.3%	\$415	\$641	-\$12	\$872	\$1,154	-\$22	\$4,189	\$2,302	\$641	-\$12	\$2,201	\$1,730	\$36	\$839	\$256	\$87							
852	Campbell-Tintah	0	857,570	19.8%	117.7%	\$196	\$1,471	-\$98	\$413	\$2,647	-\$176	\$1,982	\$1,089	\$1,471	-\$98	\$1,042	\$3,971	\$106	\$397	\$588	\$454							
857	Lewiston	0	656,325	24.7%	30.1%	\$245	\$377	-\$12	\$515	\$678	-\$21	\$2,471	\$1,358	\$377	-\$12	\$1,299	\$1,018	\$34	\$495	\$151	\$83							
858	St. Charles	67,710	827,108	21.3%	15.4%	\$210	\$192	-\$10	\$442	\$346	-\$17	\$2,123	\$1,167	\$192	-\$10	\$1,116	\$519	\$28	\$425	\$77	\$68							
891	Canby	0	932,771	17.6%	30.4%	\$174	\$380	-\$20	\$366	\$684	-\$36	\$1,756	\$965	\$380	-\$20	\$923	\$1,026	\$58	\$352	\$152	\$142							
914	Ulen-Hitterdal	0	935,960	36.4%	51.8%	\$360	\$647	-\$26	\$757	\$1,165	-\$47	\$3,636	\$1,998	\$647	-\$26	\$1,911	\$1,748	\$139	\$728	\$259	\$270							
2071	Lake Crystal-Wel	0	595,530	12.1%	17.1%	\$120	\$214	-\$9	\$253	\$384	-\$16	\$1,213	\$667	\$214	-\$9	\$638	\$577	\$26	\$243	\$85	\$64							
2134	United South Cen	0	800,788	10.4%	21.9%	\$103	\$274	-\$21	\$217	\$492	-\$37	\$1,042	\$573	\$274	-\$21	\$548	\$739	\$84	\$209	\$109	\$178							
2137	Kingsland	0	665,182	20.9%	25.8%	\$207	\$322	-\$9	\$435	\$580	-\$17	\$2,089	\$1,148	\$322	-\$9	\$1,098	\$870	\$28	\$418	\$129	\$67							
2143	Waterville-Elysian	0	169,365	15.9%	23.9%	\$157	\$299	-\$27	\$330	\$538	-\$48	\$1,587	\$872	\$299	-\$27	\$834	\$808	\$48	\$318	\$120	\$150							
2159	Buffalo Lake-Hector	0	578,243	10.6%	36.2%	\$105	\$453	-\$17	\$220	\$815	-\$31	\$1,059	\$582	\$453	-\$17	\$557	\$1,223	\$55	\$212	\$181	\$129							
2167	Lakeview	0	985,850	17.8%	23.3%	\$176	\$292	-\$13	\$370	\$525	-\$24	\$1,776	\$976	\$292	-\$13	\$933	\$787	\$39	\$356	\$117	\$95							
2168	N.R.H.E.G.	0	543,111	13.2%	26.2%	\$130	\$327	-\$12	\$274	\$588	-\$21	\$1,316	\$723	\$327	-\$12	\$691	\$883	\$34	\$263	\$131	\$83							
2169	Murray County Ce	0	600,673	11.7%	30.4%	\$116	\$381	-\$21	\$244	\$685	-\$37	\$1,171	\$644	\$381	-\$21	\$616	\$1,028	\$53	\$235	\$152	\$137							
2171	Kittson Central	0	0	14.2%	45.0%	\$141	\$563	-\$74	\$296	\$1,013	-\$133	\$1,421	\$781	\$563	-\$74	\$747	\$1,519	-\$56	\$284	\$225	\$162							
2172	Kenyon-Wanamingo	0	697,088	14.8%	18.6%	\$147	\$233	-\$13	\$309	\$419	-\$23	\$1,482	\$814	\$233	-\$13	\$779	\$628	\$37	\$297	\$93	\$89							
2174	Pine River-Backu	0	77,894	10.0%	18.4%	\$99	\$230	-\$29	\$207	\$414	-\$52	\$995	\$547	\$230	-\$29	\$523	\$621	-\$25	\$199	\$92	\$59							
2176	Warren-Alvar-Olso	0	584,323	13.1%	42.0%	\$130	\$526	-\$42	\$273	\$946	-\$75	\$1,310	\$720	\$526	-\$42	\$688	\$1,419	\$115	\$262	\$210	\$286							
2180	M.A.C.C.R.A.Y.	0	605,737	10.4%	32.2%	\$103	\$403	-\$27	\$216	\$725	-\$49	\$1,037	\$570	\$403	-\$27	\$545	\$1,088	\$82	\$208	\$161	\$195							
2190	Yellow Medicine	0	338,027	8.6%	27.0%	\$85	\$338	-\$19	\$178	\$608	-\$35	\$856	\$470	\$338	-\$19	\$450	\$912	\$52	\$171	\$135	\$130							

*RMV rates multiplied by 100 to facilitate comparison with NTC

** Business tax impacts overstated in areas subject to metro or Iron Range fiscal disparities programs.

Tax Impacts of Hypothetical \$20 million Bond Referendum (\$1.4 million per year debt service) under Current Law vs. HF 2495

Feb. 12, 2018

																						----- Tax impact -----														
																						\$6,000 per acre														
																						----- Tax impact -----			----- Tax impact -----			----- Tax impact** -----			----- Tax impact -----					
																						300 acre farm w/														
																						\$125,000 home			\$225,000 home			\$125,000 house			\$300,000 business			\$200,000 cabin		
Dist.	State aid	State aid	NTC	RMV		Existing		Existing		Existing		Existing		Existing		Existing		Existing		Existing																
No.	District name	Curr Law	HF 2495	Rate	Rate*	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	w/o cred	with cred	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating															
2198	Fillmore Central	0	499,784	18.8%	32.0%	\$186	\$400	-\$15	\$391	\$720	-\$27	\$1,877	\$1,032	\$400	-\$15	\$987	\$1,080	\$44	\$376	\$160	\$107															
2215	Norman County Ea	0	930,010	45.2%	63.6%	\$448	\$795	-\$33	\$941	\$1,431	-\$60	\$4,518	\$2,483	\$795	-\$33	\$2,374	\$2,146	\$97	\$904	\$318	\$236															
2311	Clearbrook-Gonvi	0	0	16.6%	28.9%	\$164	\$361	-\$29	\$345	\$650	-\$52	\$1,659	\$912	\$361	-\$29	\$872	\$974	-\$26	\$332	\$144	\$58															
2342	West Central Are	0	550,600	11.9%	30.2%	\$118	\$377	-\$37	\$248	\$679	-\$66	\$1,191	\$655	\$377	-\$37	\$626	\$1,019	\$101	\$238	\$151	\$252															
2358	Karlstad-Strand	0	752,506	53.2%	79.1%	\$527	\$989	-\$46	\$1,106	\$1,780	-\$83	\$5,313	\$2,920	\$989	-\$46	\$2,792	\$2,670	\$134	\$1,064	\$396	\$326															
2364	Belgrade-Brooten	0	658,439	19.9%	30.2%	\$197	\$378	-\$12	\$414	\$680	-\$22	\$1,989	\$1,093	\$378	-\$12	\$1,045	\$1,021	\$36	\$398	\$151	\$89															
2365	G.F.W.	0	620,676	8.3%	23.1%	\$82	\$289	-\$11	\$173	\$519	-\$20	\$831	\$457	\$289	-\$11	\$437	\$779	\$33	\$166	\$115	\$80															
2396	A.C.G.C.	0	350,312	10.4%	27.0%	\$103	\$338	-\$15	\$216	\$608	-\$28	\$1,037	\$570	\$338	-\$15	\$545	\$912	\$41	\$208	\$135	\$104															
2448	Martin County	0	442,235	10.5%	28.3%	\$104	\$354	-\$24	\$218	\$637	-\$44	\$1,046	\$575	\$354	-\$24	\$550	\$956	\$53	\$209	\$142	\$149															
2527	Norman County West	0	1,010,700	31.3%	74.9%	\$310	\$936	-\$27	\$652	\$1,686	-\$49	\$3,131	\$1,720	\$936	-\$27	\$1,645	\$2,529	\$79	\$627	\$375	\$191															
2534	Bird Island-Oliv	0	773,824	11.6%	22.3%	\$115	\$279	-\$10	\$242	\$501	-\$18	\$1,161	\$638	\$279	-\$10	\$610	\$752	\$30	\$232	\$111	\$73															
2536	Granada Huntley-	0	866,352	18.6%	62.0%	\$184	\$775	-\$56	\$386	\$1,394	-\$101	\$1,855	\$1,020	\$775	-\$56	\$975	\$2,091	\$204	\$371	\$310	\$451															
2580	East Central	222,511	775,879	22.9%	21.4%	\$227	\$267	-\$8	\$477	\$481	-\$15	\$2,289	\$1,258	\$267	-\$8	\$1,203	\$721	\$25	\$458	\$107	\$60															
2609	Win-E-Mac	0	672,796	29.5%	35.9%	\$292	\$449	-\$15	\$613	\$808	-\$27	\$2,946	\$1,619	\$449	-\$15	\$1,548	\$1,212	\$44	\$590	\$180	\$106															
2683	Greenbush-Middle River	91,839	872,566	47.1%	50.5%	\$467	\$632	-\$17	\$980	\$1,137	-\$30	\$4,708	\$2,587	\$632	-\$17	\$2,474	\$1,706	\$49	\$943	\$253	\$118															
2711	Mesabi East	60,390	615,034	20.4%	16.7%	\$202	\$209	-\$9	\$424	\$377	-\$17	\$2,038	\$1,120	\$209	-\$9	\$1,071	\$565	\$27	\$408	\$84	\$65															
2754	Cedar Mountain	0	992,436	16.7%	31.0%	\$165	\$387	-\$14	\$347	\$697	-\$24	\$1,666	\$916	\$387	-\$14	\$876	\$1,046	\$40	\$334	\$155	\$96															
2759	Eagle Valley	115,862	697,279	72.9%	74.7%	\$722	\$934	-\$9	\$1,516	\$1,681	-\$17	\$7,283	\$4,002	\$934	-\$9	\$3,827	\$2,521	\$27	\$1,458	\$373	\$66															
2835	Janesville-Waldo	0	591,204	15.3%	24.1%	\$152	\$302	-\$17	\$319	\$543	-\$31	\$1,532	\$842	\$302	-\$17	\$805	\$814	\$70	\$307	\$121	\$149															
2853	Lac Qui Parle Va	0	580,417	8.1%	30.0%	\$80	\$375	-\$15	\$168	\$674	-\$28	\$805	\$443	\$375	-\$15	\$423	\$1,012	\$45	\$161	\$150	\$109															
2854	Ada-Borup	0	1,108,309	19.7%	28.4%	\$195	\$356	-\$11	\$410	\$640	-\$19	\$1,970	\$1,083	\$356	-\$11	\$1,035	\$960	\$31	\$394	\$142	\$75															
2856	Stephen-Argyle	0	153,534	14.8%	54.1%	\$147	\$676	-\$45	\$309	\$1,217	-\$80	\$1,483	\$815	\$676	-\$45	\$779	\$1,825	-\$12	\$297	\$270	\$126															
2884	Red Rock Central	0	577,884	10.7%	46.9%	\$106	\$587	-\$24	\$223	\$1,056	-\$43	\$1,070	\$588	\$587	-\$24	\$562	\$1,584	\$64	\$214	\$235	\$160															
2886	Glenville-Emmons	0	501,588	24.0%	52.4%	\$238	\$655	-\$30	\$500	\$1,179	-\$54	\$2,399	\$1,319	\$655	-\$30	\$1,261	\$1,768	\$65	\$480	\$262	\$182															
2888	Clinton-Gracevil	0	769,639	13.0%	54.8%	\$129	\$685	-\$14	\$270	\$1,234	-\$25	\$1,298	\$713	\$685	-\$14	\$682	\$1,851	\$41	\$260	\$274	\$100															
2889	Lake Park-Audobon	0	139,998	11.9%	21.0%	\$118	\$263	-\$33	\$248	\$473	-\$60	\$1,193	\$655	\$263	-\$33	\$627	\$709	-\$31	\$239	\$105	\$65															
2890	Danube-Ren-Sac Heart	0	713,233	11.0%	31.4%	\$109	\$393	-\$36	\$230	\$707	-\$66	\$1,103	\$606	\$393	-\$36	\$580	\$1,061	\$76	\$221	\$157	\$218															
2898	Westbrook-Walnut Grov	0	849,974	14.7%	49.0%	\$146	\$613	-\$13	\$307	\$1,103	-\$24	\$1,473	\$810	\$613	-\$13	\$774	\$1,655	\$38	\$295	\$245	\$93															
2902	RTR	0	736,223	16.2%	36.2%	\$160	\$453	-\$11	\$337	\$815	-\$20	\$1,617	\$889	\$453	-\$11	\$850	\$1,223	\$32	\$324	\$181	\$78															
2903	Ortonville Public Schools	0	867,705	22.1%	31.4%	\$218	\$392	-\$9	\$459	\$706	-\$17	\$2,203	\$1,211	\$392	-\$9	\$1,158	\$1,058	\$27	\$441	\$157	\$67															
2904	Tracy Area	0	606,205	10.4%	25.4%	\$103	\$318	-\$36	\$216	\$572	-\$65	\$1,039	\$571	\$318	-\$36	\$546	\$858	\$51	\$208	\$127	\$184															
2906	Red Lake County Centra	0	240,526	23.2%	43.9%	\$230	\$548	-\$50	\$482	\$987	-\$90	\$2,317	\$1,273	\$548	-\$50	\$1,218	\$1,480	-\$27	\$464	\$219	\$124															
2907	Round Lake-Brewster	0	690,882	20.8%	59.2%	\$206	\$740	-\$35	\$432	\$1,332	-\$63	\$2,075	\$1,140	\$740	-\$35	\$1,091	\$1,998	\$77	\$415	\$296	\$214															
2908	Brandon-Evansville	0	315,732	24.5%	38.4%	\$243	\$480	-\$12	\$509	\$864	-\$22	\$2,447	\$1,345	\$480	-\$12	\$1,286	\$1,296	\$36	\$490	\$192	\$87															
Metro Districts																																				
Mpls & StPaul																																				
1.03	Minneapolis	0	0	0.3%	0.3%	\$3	\$4	-\$13	\$6	\$7	-\$24	\$29	\$16	\$4	-\$13	\$15	\$10	\$40	\$6	\$2	\$95															
625	St. Paul	0	0	0.5%	0.6%	\$5	\$8	-\$13	\$11	\$14	-\$23	\$53	\$29	\$8	-\$13	\$28	\$21	\$37	\$11	\$3	\$90															
Inner suburbs																																				
6	South St. Paul	0	793,381	8.7%	4.3%	\$86	\$53	-\$15	\$180	\$96	-\$27	\$866	\$476	\$53	-\$15	\$455	\$144	\$44	\$173	\$21	\$107															

*RMV rates multiplied by 100 to facilitate comparison with NTC

** Business tax impacts overstated in areas subject to metro or Iron Range fiscal disparities programs.

Tax Impacts of Hypothetical \$20 million Bond Referendum (\$1.4 million per year debt service) under Current Law vs. HF 2495

Feb. 12, 2018

																						----- Tax impact -----																			
																						\$6,000 per acre																			
																						----- Tax impact -----			----- Tax impact -----			----- Tax impact** -----			----- Tax impact -----										
																						300 acre farm w/																			
																						\$125,000 home			\$225,000 home			\$125,000 house			\$300,000 business			\$200,000 cabin							
Dist.	State aid	State aid	NTC	RMV			Existing		Existing		Existing	Curr Law	Curr Law		Existing		Existing		Existing		Existing																				
No.	District name	Curr Law	HF 2495	Rate	Rate*	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	w/o cred	with cred	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating																				
13	Columbia Heights	0	214,597	6.6%	6.4%	\$65	\$80	-\$12	\$136	\$145	-\$22	\$655	\$360	\$80	-\$12	\$344	\$217	\$36	\$131	\$32	\$87																				
197	West St. Paul-Me	0	0	2.2%	2.4%	\$22	\$30	-\$19	\$46	\$54	-\$33	\$223	\$123	\$30	-\$19	\$117	\$81	\$39	\$45	\$12	\$112																				
270	Hopkins	0	0	1.2%	1.3%	\$12	\$16	-\$16	\$26	\$29	-\$29	\$123	\$68	\$16	-\$16	\$65	\$43	\$28	\$25	\$6	\$89																				
273	Edina	0	0	1.4%	1.5%	\$14	\$19	-\$8	\$29	\$34	-\$14	\$141	\$77	\$19	-\$8	\$74	\$51	\$56	\$28	\$8	\$100																				
280	Richfield	0	0	3.0%	3.1%	\$30	\$38	-\$12	\$63	\$69	-\$22	\$302	\$166	\$38	-\$12	\$159	\$104	\$23	\$61	\$15	\$70																				
281	Robbinsdale	0	0	1.4%	1.6%	\$14	\$20	-\$16	\$29	\$36	-\$28	\$140	\$77	\$20	-\$16	\$74	\$54	\$76	\$28	\$8	\$151																				
282	St. Anthony-New	0	230,487	13.0%	11.2%	\$129	\$140	-\$12	\$271	\$253	-\$21	\$1,300	\$715	\$140	-\$12	\$683	\$379	\$81	\$260	\$56	\$145																				
283	St. Louis Park	0	0	2.3%	2.2%	\$22	\$28	-\$13	\$47	\$50	-\$23	\$227	\$124	\$28	-\$13	\$119	\$75	\$45	\$45	\$11	\$102																				
286	Brooklyn Center	827,252	999,492	7.9%	6.3%	\$78	\$79	-\$13	\$164	\$141	-\$23	\$788	\$433	\$79	-\$13	\$414	\$212	\$37	\$158	\$31	\$90																				
622	North St Paul-Ma	0	0	1.6%	1.8%	\$16	\$22	-\$17	\$33	\$40	-\$30	\$160	\$88	\$22	-\$17	\$84	\$60	\$45	\$32	\$9	\$114																				
623	Roseville	0	0	2.1%	2.3%	\$21	\$29	-\$15	\$44	\$53	-\$28	\$213	\$117	\$29	-\$15	\$112	\$79	\$54	\$43	\$12	\$121																				
833	South Washington	0	576,997	1.3%	0.8%	\$13	\$11	-\$19	\$27	\$19	-\$34	\$128	\$70	\$11	-\$19	\$67	\$28	\$87	\$26	\$4	\$177																				
Outer suburbs																																									
11	Anoka-Hennepin	0	0	0.6%	0.7%	\$6	\$9	-\$21	\$13	\$16	-\$37	\$63	\$35	\$9	-\$21	\$33	\$24	\$53	\$13	\$4	\$136																				
12	Centennial	0	704,733	4.2%	2.4%	\$42	\$30	-\$15	\$88	\$53	-\$27	\$424	\$233	\$30	-\$15	\$223	\$80	\$43	\$85	\$12	\$105																				
14	Fridley	127,687	810,914	8.9%	4.9%	\$88	\$62	-\$15	\$186	\$111	-\$27	\$892	\$490	\$62	-\$15	\$469	\$167	\$44	\$179	\$25	\$106																				
15	St. Francis	0	541,817	4.8%	3.4%	\$47	\$42	-\$9	\$99	\$76	-\$16	\$475	\$261	\$42	-\$9	\$249	\$114	\$26	\$95	\$17	\$62																				
16	Spring Lake Park	183,215	459,023	3.1%	2.7%	\$30	\$34	-\$24	\$64	\$61	-\$43	\$305	\$168	\$34	-\$24	\$160	\$91	\$10	\$61	\$13	\$90																				
108	Norwood	0	305,962	14.2%	16.1%	\$140	\$202	-\$5	\$295	\$363	-\$9	\$1,415	\$778	\$202	-\$5	\$744	\$544	\$31	\$283	\$81	\$57																				
110	Waconia	167,877	550,642	4.7%	3.8%	\$47	\$47	-\$9	\$99	\$85	-\$17	\$474	\$261	\$47	-\$9	\$249	\$127	\$28	\$95	\$19	\$67																				
111	Watertown-Mayer	221,576	592,809	9.9%	9.1%	\$98	\$113	-\$10	\$206	\$204	-\$18	\$989	\$544	\$113	-\$10	\$520	\$306	\$29	\$198	\$45	\$72																				
112	Chaska	0	289,091	1.8%	1.6%	\$18	\$20	-\$11	\$38	\$36	-\$20	\$184	\$101	\$20	-\$11	\$97	\$54	\$71	\$37	\$8	\$131																				
191	Burnsville	0	0	1.9%	2.0%	\$19	\$25	-\$19	\$40	\$45	-\$34	\$190	\$104	\$25	-\$19	\$100	\$67	\$48	\$38	\$10	\$124																				
192	Farmington	583,006	760,848	2.5%	2.3%	\$24	\$28	-\$15	\$51	\$51	-\$27	\$245	\$135	\$28	-\$15	\$129	\$77	\$44	\$49	\$11	\$106																				
194	Lakeville	0	455,626	1.9%	1.4%	\$19	\$18	-\$10	\$39	\$32	-\$19	\$189	\$104	\$18	-\$10	\$99	\$48	\$80	\$38	\$7	\$140																				
195	Randolph	58,677	699,836	26.7%	23.0%	\$264	\$287	-\$7	\$555	\$517	-\$13	\$2,667	\$1,466	\$287	-\$7	\$1,402	\$775	\$41	\$534	\$115	\$79																				
196	Rosemount-Apple	0	0	0.8%	0.9%	\$8	\$11	-\$13	\$17	\$20	-\$23	\$80	\$44	\$11	-\$13	\$42	\$30	\$83	\$16	\$4	\$152																				
199	Inver Grove	0	169,563	4.8%	4.4%	\$47	\$54	-\$9	\$100	\$98	-\$16	\$479	\$263	\$54	-\$9	\$252	\$147	\$36	\$96	\$22	\$77																				
200	Hastings	0	338,276	3.9%	3.7%	\$38	\$46	-\$9	\$80	\$83	-\$17	\$386	\$212	\$46	-\$9	\$203	\$125	\$83	\$77	\$19	\$141																				
271	Bloomington	0	0	1.0%	1.1%	\$10	\$14	-\$20	\$22	\$24	-\$36	\$104	\$57	\$14	-\$20	\$55	\$37	\$19	\$21	\$5	\$90																				
272	Eden Prairie	0	0	1.4%	1.4%	\$14	\$18	-\$15	\$29	\$32	-\$26	\$139	\$76	\$18	-\$15	\$73	\$49	\$46	\$28	\$7	\$108																				
276	Minnetonka	0	0	1.6%	1.8%	\$16	\$22	-\$8	\$33	\$40	-\$14	\$157	\$86	\$22	-\$8	\$83	\$60	\$97	\$31	\$9	\$154																				
277	Westonka	0	0	3.7%	4.1%	\$37	\$52	-\$3	\$77	\$93	-\$6	\$371	\$204	\$52	-\$3	\$195	\$140	\$45	\$74	\$21	\$71																				
278	Orono	0	0	3.6%	4.3%	\$36	\$54	-\$7	\$76	\$97	-\$12	\$364	\$200	\$54	-\$7	\$192	\$146	\$71	\$73	\$22	\$117																				
279	Osseo	0	0	0.8%	0.9%	\$8	\$12	-\$21	\$17	\$21	-\$37	\$84	\$46	\$12	-\$21	\$44	\$31	\$69	\$17	\$5	\$159																				
284	Wayzata	0	0	1.0%	1.1%	\$10	\$14	-\$14	\$21	\$25	-\$26	\$102	\$56	\$14	-\$14	\$53	\$37	\$43	\$20	\$5	\$104																				
621	Mounds View	0	0	1.5%	1.5%	\$15	\$19	-\$15	\$31	\$34	-\$26	\$147	\$81	\$19	-\$15	\$77	\$52	\$50	\$29	\$8	\$113																				
624	White Bear Lake	0	0	1.8%	2.0%	\$18	\$25	-\$13	\$38	\$44	-\$23	\$182	\$100	\$25	-\$13	\$96	\$66	\$66	\$36	\$10	\$129																				
659	Northfield	0	537,845	5.2%	3.9%	\$52	\$49	-\$19	\$108	\$88	-\$34	\$520	\$286	\$49	-\$19	\$273	\$133	\$86	\$104	\$20	\$175																				
716	Belle Plaine	264,484	681,056	10.2%	9.4%	\$101	\$118	-\$10	\$212	\$212	-\$18	\$1,016	\$558	\$118	-\$10	\$534	\$318	\$30	\$203	\$47	\$72																				
717	Jordan	314,823	591,584	9.1%	8.4%	\$90	\$106	-\$10	\$189	\$190	-\$18	\$905	\$498	\$106	-\$10	\$476	\$285	\$29	\$181	\$42	\$69																				
719	Prior Lake	0	492,717	2.6%	1.8%	\$26	\$23	-\$6	\$54	\$41	-\$11	\$259	\$142	\$23	-\$6	\$136	\$62	\$66	\$52	\$9	\$107																				

*RMV rates multiplied by 100 to facilitate comparison with NTC

** Business tax impacts overstated in areas subject to metro or Iron Range fiscal disparities programs.

Tax Impacts of Hypothetical \$20 million Bond Referendum (\$1.4 million per year debt service) under Current Law vs. HF 2495

Feb. 12, 2018

		----- Tax impact -----																							
												\$6,000 per acre													
		Curr					----- Tax impact -----					----- Tax impact -----					300 acre farm w/			----- Tax impact** -----			----- Tax impact -----		
		Law		HF 2495		\$125,000 home			\$225,000 home			\$125,000 house						\$300,000 business			\$200,000 cabin				
		Dist.	State aid	State aid	NTC	RMV	Existing	Existing	Existing	Existing	Existing	Existing	Existing	Existing	Existing	Existing	Existing	Existing	Existing	Existing	Existing	Existing			
No.	District name	Curr Law	HF 2495	Rate	Rate*	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating	Curr Law	HF 2495	Operating		
720	Shakopee	295,425	512,037	2.0%	1.8%	\$20	\$23	-\$9	\$42	\$41	-\$17	\$202	\$111	\$23	-\$9	\$106	\$62	\$27	\$40	\$9	\$66				
721	New Prague	492,974	707,785	4.0%	3.7%	\$40	\$46	-\$13	\$83	\$84	-\$23	\$400	\$220	\$46	-\$13	\$210	\$125	\$37	\$80	\$19	\$90				
831	Forest Lake	0	92,745	2.6%	2.7%	\$26	\$34	-\$8	\$54	\$62	-\$15	\$261	\$143	\$34	-\$8	\$137	\$92	\$31	\$52	\$14	\$68				
832	Mahtomedi	0	452,469	6.0%	4.5%	\$60	\$57	-\$6	\$126	\$102	-\$11	\$604	\$332	\$57	-\$6	\$318	\$153	\$86	\$121	\$23	\$134				
834	Stillwater	0	0	1.5%	1.6%	\$15	\$20	-\$9	\$31	\$36	-\$16	\$147	\$81	\$20	-\$9	\$77	\$54	\$55	\$29	\$8	\$102				

*RMV rates multiplied by 100 to facilitate comparison with NTC

** Business tax impacts overstated in areas subject to metro or Iron Range fiscal disparities programs.