

1.1 moves to amend H.F. No. 1806 as follows:

1.2 Delete everything after the enacting clause and insert:

1.3 "Section 1. **INDEPENDENT SCHOOL DISTRICT NO. 38, RED LAKE.**

1.4 Subdivision 1. **Appropriation.** \$14,070,000 is appropriated from the maximum
1.5 effort school loan fund for a capital loan to Independent School District No. 38, Red
1.6 Lake, as provided in Minnesota Statutes, sections 126C.60 to 126C.72, for the following
1.7 projects at the Red Lake Elementary School and early childhood center: constructing,
1.8 furnishing, and equipping new classrooms connecting the early childhood center and
1.9 the elementary school; renovating classrooms, computer labs, cafeteria expansion, and
1.10 student support areas; updating mechanical systems; and relocating the main entrance
1.11 and administrative office.

1.12 Before any capital loan contract is approved under this authorization, the district
1.13 must provide documentation acceptable to the commissioner on how the capital loan will
1.14 be used. If any portion of the appropriation remains after completion of the identified
1.15 project components, the district may, with the commissioner's approval, use the money for
1.16 other items identified in the review and comment submission.

1.17 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.18 maximum effort school loan fund, the commissioner of management and budget shall sell
1.19 and issue bonds of the state in an amount up to \$14,070,000 in the manner, upon the terms,
1.20 and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by
1.21 the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of the bonds, except
1.22 accrued interest and any premium received on the sale of bonds, must be credited to a
1.23 bond proceeds account in the maximum effort school loan fund.

1.24 **EFFECTIVE DATE.** This section is effective the day following final enactment."

1.25 Delete the title and insert:

2.1 "A bill for an act
2.2 relating to capital improvements; appropriating money for construction and
2.3 renovation of facilities in Independent School District No. 38, Red Lake;
2.4 authorizing the sale and issuance of state bonds."