

Subject State Agency Value Initiative (SAVI) program

Authors Quam

Analyst Matt Gehring

Date March 2, 2020

Summary

This bill reenacts a State Agency Value Initiative (SAVI) program. A previous identical program was effective beginning in fiscal year 2014, and expired at the end of fiscal year 2018.

The SAVI program allows state agencies to carryforward 50 percent of any remaining funds at the end of a fiscal biennium, if the funds were unspent because of unanticipated innovation, efficiencies, or create cost-saving measures within the agency. These SAVI funds would need to be spent on projects that directly support the agency's mission, and must not create future financial obligations for the agency beyond the amount carried forward.

An agency is required to organize a peer review panel in order to determine which proposal or project should receive SAVI funds. Further procedures for review and approval of a request to spend SAVI funds are contained in the bill, and include approval by the commissioner of management and budget and an opportunity for review by the Legislative Advisory Commission.

A dedicated SAVI account would be established in the special revenue fund for each agency participating in the program.

The bill reinstates the program so that funds can be carried forward at the end of the current fiscal biennium, June 30, 2021.