

Subject Removing income limits for housing projects developed by tax increment financing housing districts outside the metropolitan counties

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Overview

Housing districts are a form of tax increment financing (TIF) district used to develop low- and moderate-income housing. To qualify as a housing district, housing developed by a tax increment financing district must satisfy certain income limitations. With the changes proposed in this bill, those limitations would only apply within the metropolitan counties.

Summary

| Section | Description |
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| 1 | Requirement imposed. Limits applicability of income limitations on housing district projects to districts in one of the metropolitan counties. |
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