

Progress Report Metro Grant Program Rounds 1 & 2

Through 2 Rounds:

Round 1: June 2024 - Jan 2025

Round 2: Sept 2025 - Ongoing

Grants

- \$13.75** Million Distributed
- 876** Grants Awarded
- \$15.6K** Average Grant Size
- 81%** BIPOC Entrepreneurs

Applications

- 8,536** Pre-Apps (Eligibility screening)
- 4,421** Full Applications

Technical Assistance (TA)

- 2,017** Hours of TA
- 1,832** Applicants received TA

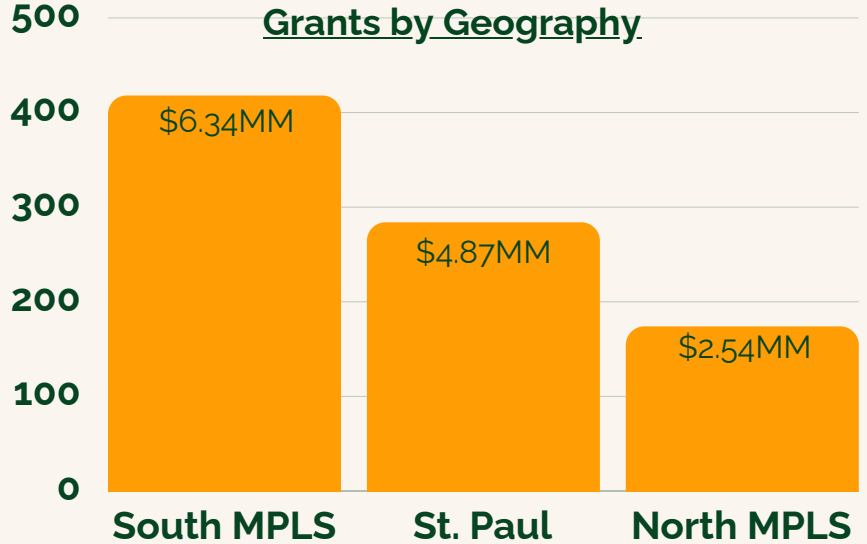
In Round 2:

- Over **4,100+** applicant support tickets
- Hosted **90** Application Labs with **430** attendees
- 40%** of awardees needed 1-on-1 TA, averaging **58** minutes per applicant

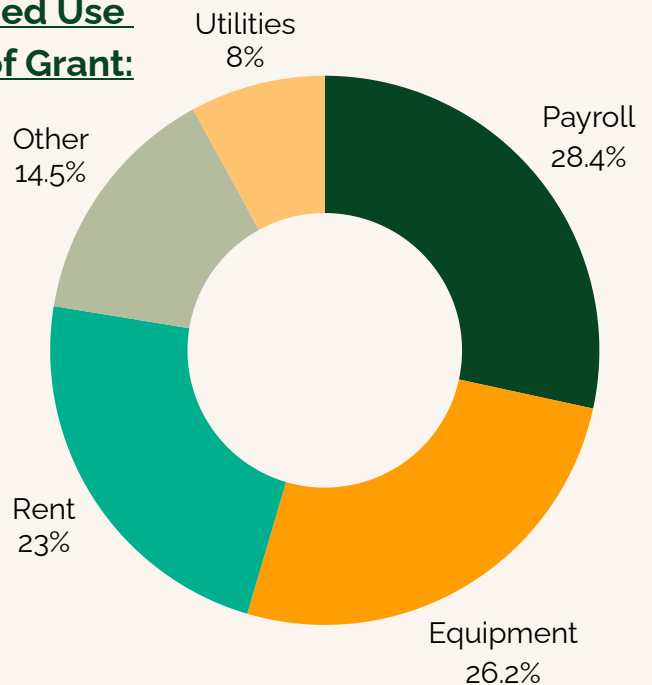
PROMISE Act legislation passed in June 2023 and appropriated \$72 million to Neighborhood Development Center (NDC) to administer small business grants in the Twin Cities metro, specifically for businesses that experienced:

- Structural Racial Discrimination**
- Civil Unrest**
- Lack of Access to Capital**
- Loss of Population**
- Aging Population**
- Lack of Regional Economic Diversification**

Grants by Geography



Intended Use of Grant:



Round Comparison:

	Round 1	Round 2*	Total
Pre-Applications	6,356	4,200	8,536
Full-Applications	3,307	1,114	4,421
Awarded	652	224	876
\$ Distributed	\$9,575,500	\$3,465,000	\$13,753,400
Avg. Grant Size	\$14,686	\$19,038	\$15,636
Individuals receiving TA	1,120	712	1,832
TA Hours	1,415	602	2,017

*Round 2 is still ongoing, with 730 applications currently in the pipeline



Grantee Stories:



Miguel

Homi Restaurant

"It is a weight off our shoulders knowing that we can still provide for our families as well as for the families of our employees."



Ilka

Get Gorgeous Salon

"These funds will help the ongoing success of my business and revitalization of the community by making sure I have the necessary equipment to make sure all clients are left feeling and looking gorgeous."